

Birmingham Parking Evaluation

Olivia Marcinkus, Ruthie Montella, Giulia Neves Monteiro

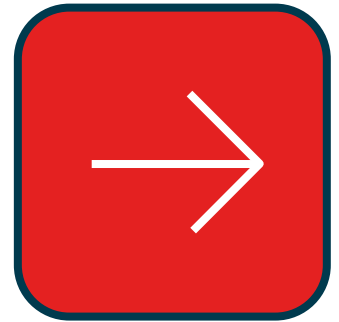
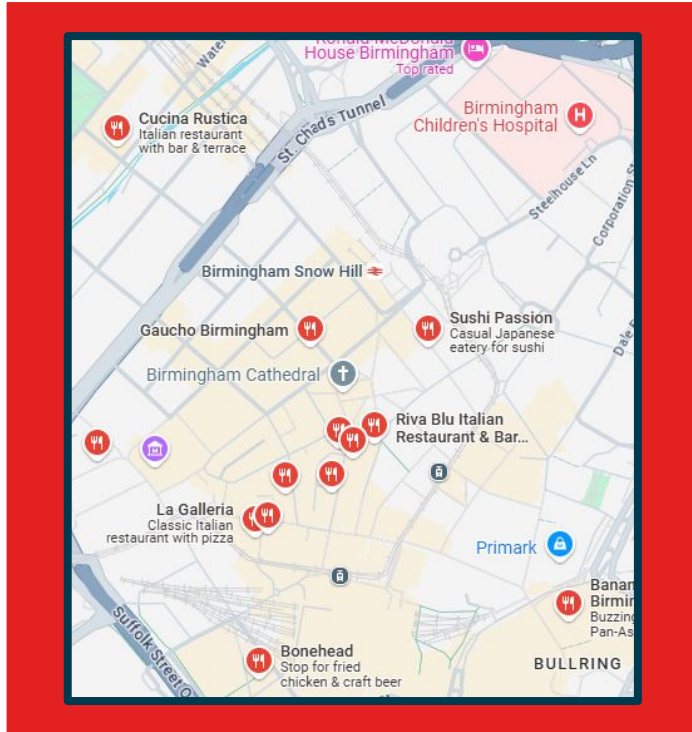


TABLE OF CONTENTS

01	Overview	Forecasting Models	02
03	Model Comparison	Conclusion	04

Birmingham Parking Dataset

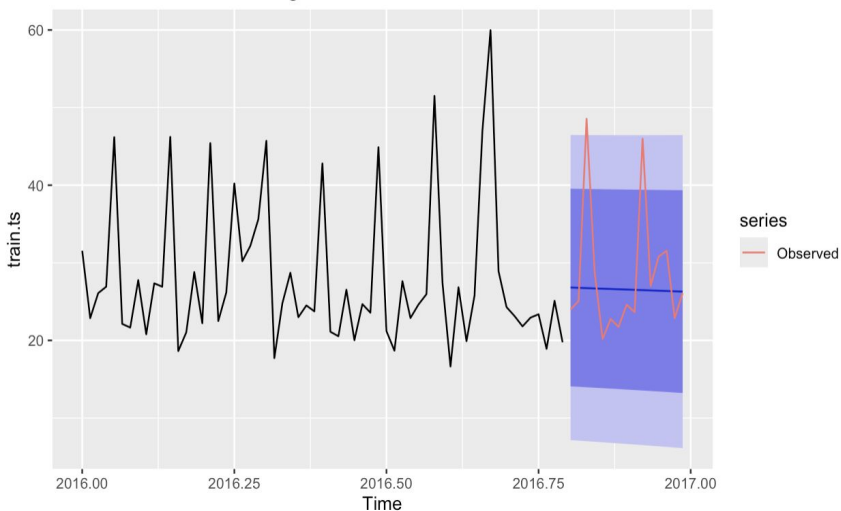


- Data ranging from Oct. 4th, 2016 - Dec. 19th, 2016
- GOAL: Benefit consumers and proprietors
 - Consumers to see forecasted prediction of best time to find parking
 - Proprietors may find a way to fill empty lots during slower periods of time
- Aggregated data from one parking structure into daily average for best model results

Linear and Quadratic Regression Models

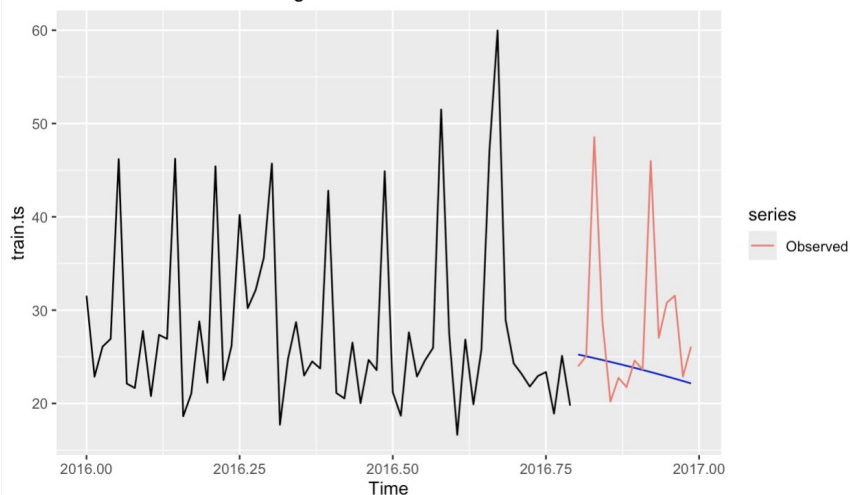
Linear Regression:

Forecasts from Linear regression model



Quadratic Regression:

Forecasts from Linear regression model



Linear and Quadratic Regression Accuracy Scores

Linear Regression:

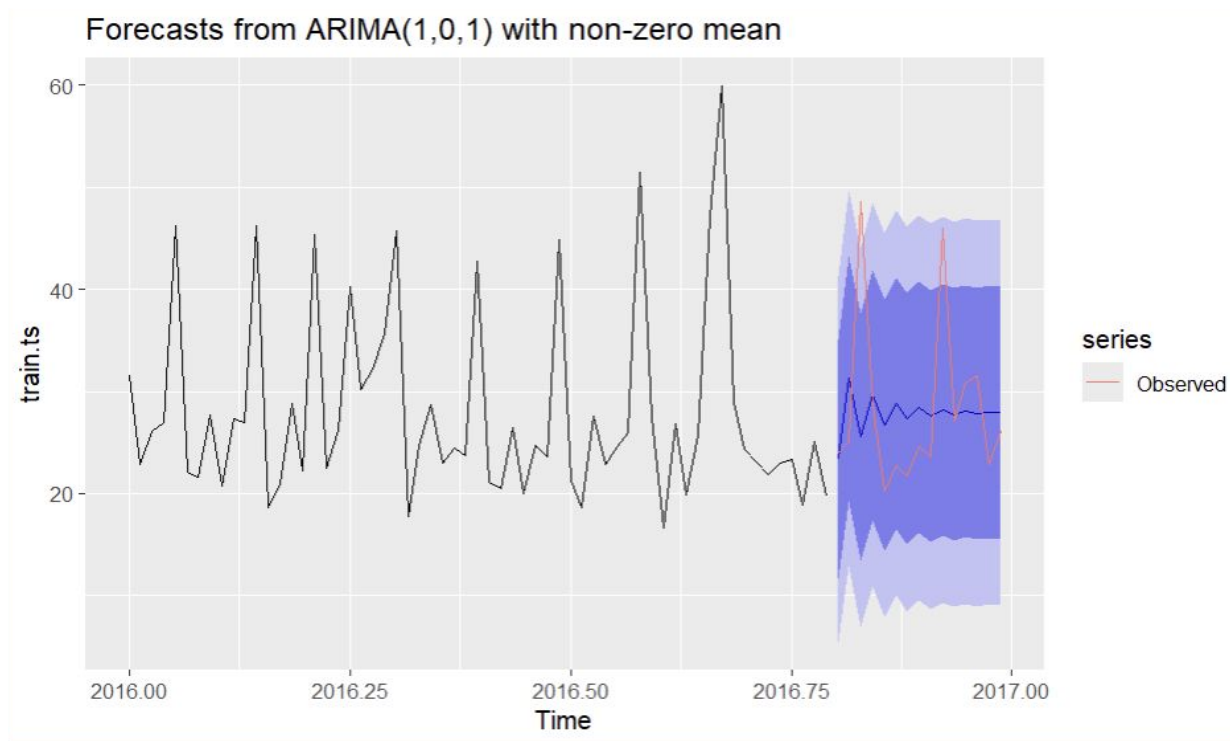
	ME	RMSE	MAE	MAPE
Test Set	1.69568	8.257515	5.456044	16.90603

Quadratic Regression:

	ME	RMSE	MAE	MAPE
Test Set	4.477765	9.277543	5.718846	16.32828



ARIMA Model



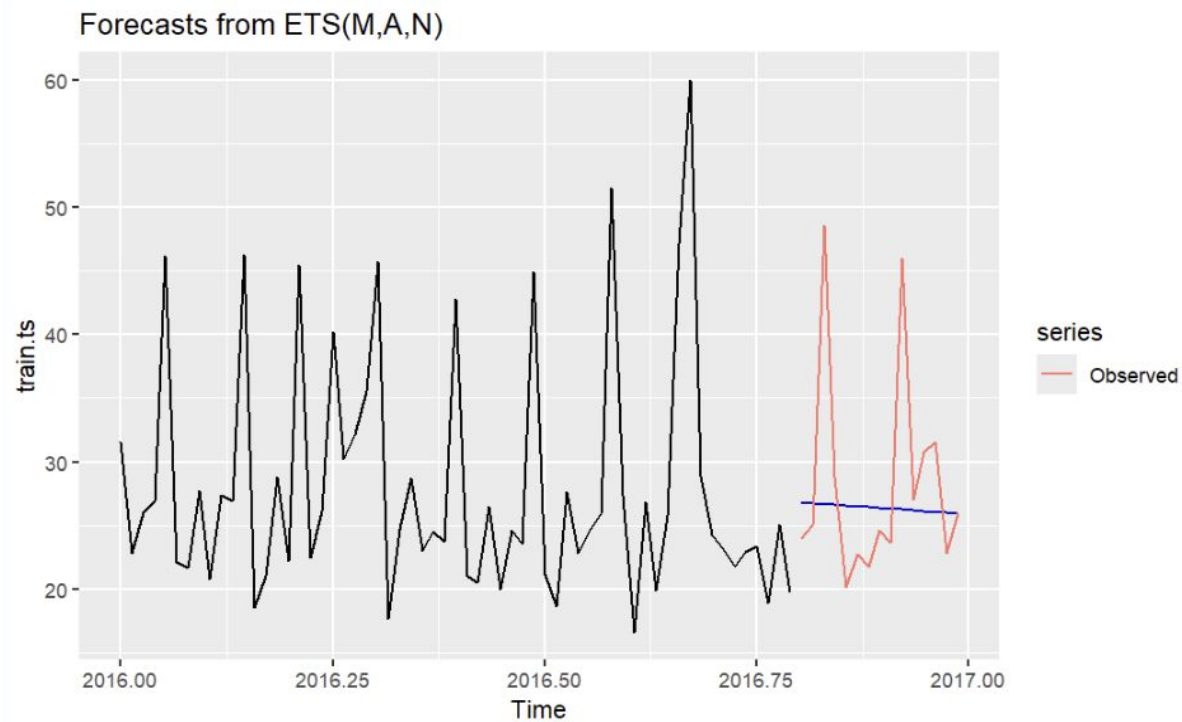
ARIMA Accuracy Scores

	ME	RMSE	MAE	MAPE
Test set	0.4814617	8.474017	5.899766	19.0532





Holt-Winters Model





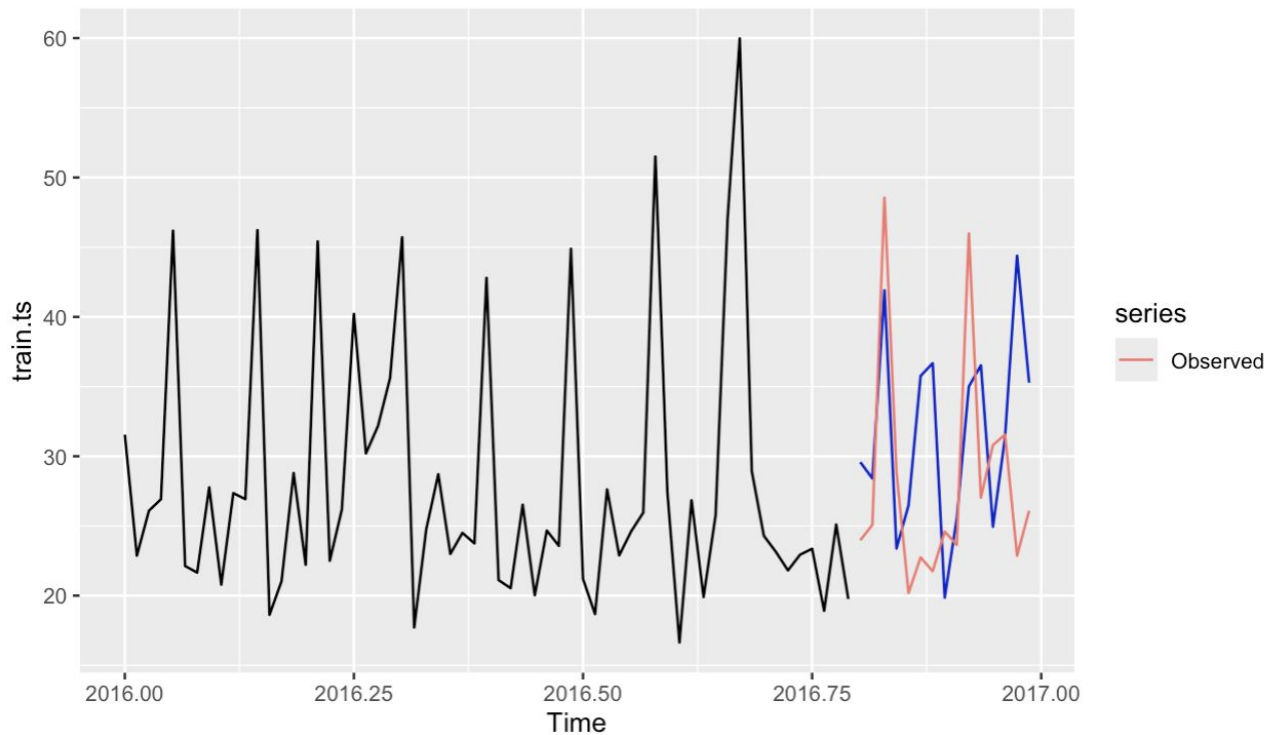
Holt-Winters Accuracy Scores



	ME	RMSE	MAE	MAPE
Test set	1.8429612	8.290404	5.458908	16.83531

Neural Network Model

Forecasts from NNAR(5,6)



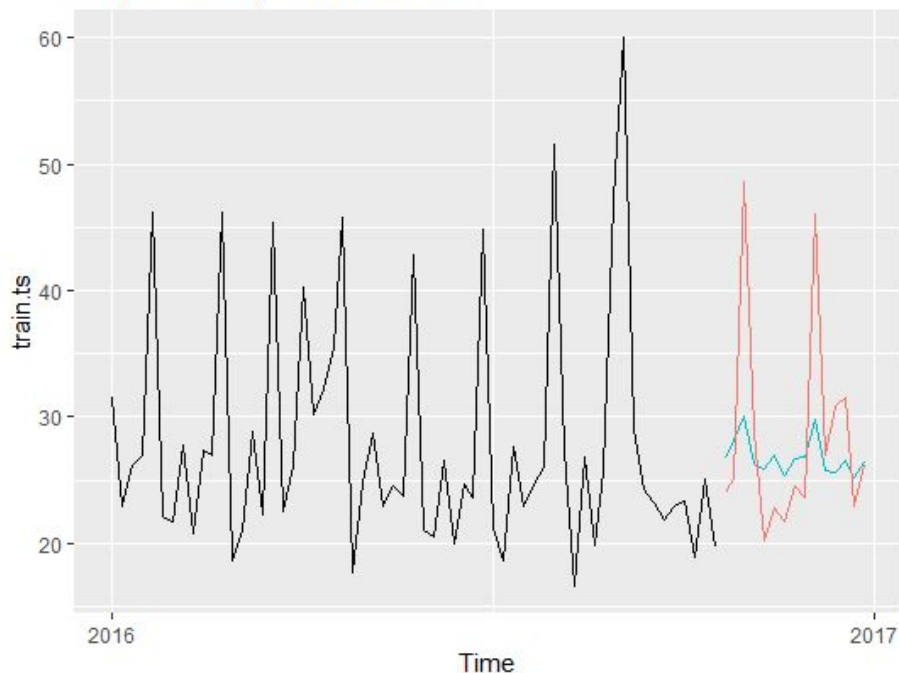
Neural Network Accuracy Scores

	ME	RMSE	MAE	MAPE
Test set	-0.239792493	4.457212	3.814515	14.773320



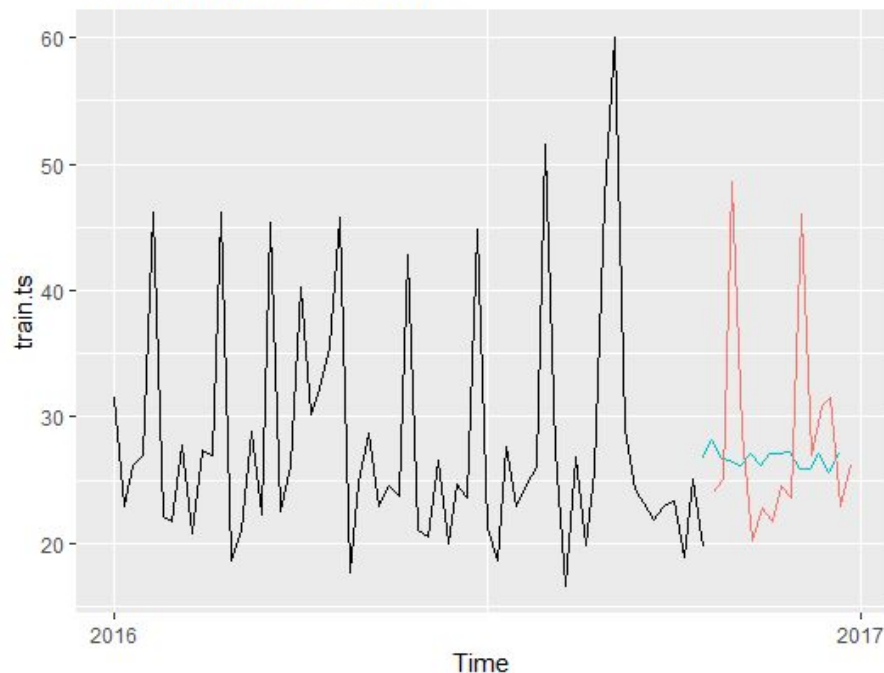
Aggregating Multiple Forecasts

Simple Average vs. Observed



MAPE: 16.02

Trimmed Mean vs. Observed



MAPE: 18.25



Accuracy Scores



Models	MAPE
NN	14.77
Simple Avg	16.02
LM Quad	16.33
Holt-Winters	16.84
LM	16.91
Trimmed Avg	18.25
ARIMA	19.05
ETS	19.23

Final Thoughts:

- Neural Network performed best in accordance with accuracy scores
- More data (monthly or annual) would drastically improve prediction accuracy
- Attempted other models
 - STL: no performance on this data

