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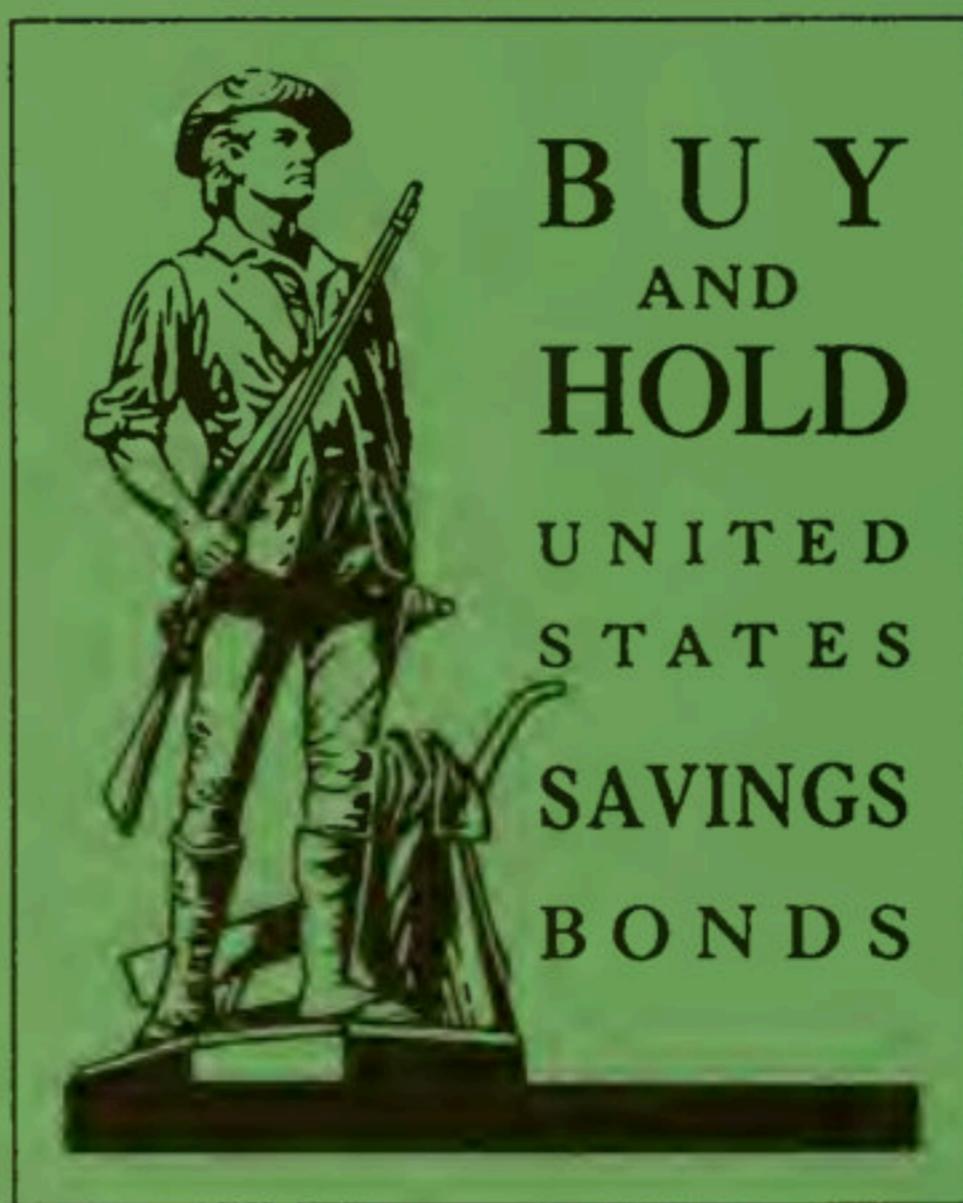
TREASURY DEPARTMENT

FISCAL SERVICE, BUREAU OF ACCOUNTS

OFFICE OF THE COMMISSIONER

WASHINGTON 25, D.C.

OFFICIAL BUSINESS



TREASURY

BULLETIN



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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Treasury Financing Operations

Two Certificate Offerings

An offering of one-year 1-5/8 percent certificates of indebtedness was announced by the Treasury Department on July 17, 1958. The offering was to refund the certificates maturing August 1 and the two issues of Treasury bonds which had been called for redemption on September 15. The new certificates are dated August 1, 1958, and will mature August 1, 1959. The announcement also stated that within the next three weeks the Treasury would offer for subscription a security due in one year or less to cover its cash requirements during the next couple of months. The issues to be refunded totaled nearly \$16.3 billion. The cash offering, which was announced on July 25, was for \$3-1/2 billion of 1-1/2 percent tax anticipation certificates of indebtedness. Subscription books for the exchanges were opened July 21 and were closed at the close of business on July 23. For the cash offering, the books were open only on July 29.

Subscriptions accepted for the exchange security totaled \$13,501 million, leaving \$2,763 million to be paid in cash. For the tax anticipation certificate offered for cash, allotments on the subscriptions of \$5,962 million amounted to \$3,567 million. Subscriptions in excess of \$100,000 were allotted 59 percent, but not less than \$100,000. Subscriptions for \$100,000 or less were allotted in full.

The results of the offerings are summarized in the accompanying table.

In the refunding operation, exchanges were made par for par in the case of the maturing certificates and in the case of the called bonds at par with interest allowed to September 15 on the bonds and interest charged from August 1 to September 15 on the new certificates. The three called or maturing issues were eligible to be exchanged for the new certificates, singly or in combinations aggregating \$1,000 or multiples thereof. Cash subscriptions were not received. The new certificates of indebtedness, designated Series C-1959, bear interest from August 1, 1958, at the rate of 1-5/8 percent per annum, payable semiannually on February 1, 1959, and at maturity on August 1, 1959.

The tax anticipation certificates, designated Series D-1959, which were offered for "new money" are dated August 6, 1958, to mature March 24, 1959. They will be receivable at par plus accrued interest to maturity in payment of income and profits taxes due on March 15, 1959. The tax certificates bear interest from August 6, 1958, at the rate of 1-1/2 percent per annum, payable on a semiannual basis on March 24, 1959.

Subscriptions from commercial banks, which for this purpose are defined as banks accepting demand deposits, for their own account were received without deposit. A payment of 2 percent of the amount of certificates subscribed for was required on all other subscriptions. Payment on these new certifi-

	Exchange offering			Maturing and called securities held by		Cash offering
	1-5/8% certificates, C-1959 issued in exchange	Payable in cash	Total outstand- ing June 30, 1958	Federal Reserve Banks and Government investment accounts	Com- merical banks 1/	1-1/2% tax antici- pation certificates, D-1959
Maturing and called securities eligible for exchange:						
4% certificates, Series C-1958, maturing August 1, 1958.....	10,634	885	11,519	6,721	1,304	
2-1/4% bonds of 1956-59, called for redemption on September 15, 1958...	2,206	1,612	3,818	32	2,371	
2-3/8% bonds of 1957-59, called for redemption on September 15, 1958...	660	267	927	367	343	
Total in exchange offering.....	13,501	2,763	16,264	7,119	4,018	3,567
Cash offering allotment.....						

1/ As reported in the Treasury Survey of Ownership as of June 30, 1958.

Treasury Financing Operations - (Continued)

cates could be made by credit in Treasury tax and loan accounts.

Commercial banks and other lenders were requested to refrain from making unsecured loans, or loans collateralized in whole or in part by the certificates subscribed for, to cover the 2 percent deposits required to be paid when subscriptions were entered.

Both of the new certificates were issued in bearer form only, in denominations of \$1,000,

\$5,000, \$10,000, \$100,000, and \$1,000,000; and Series C-1959 also in denominations of \$100,000,000 and \$500,000,000.

91-Day Treasury Bills

Weekly issues of 91-day Treasury bills in July totaled \$8.5 billion, and refunded equivalent 91-day maturities of \$1.7 billion each. Average rates of discount on the new issues were 0.768 percent for July 3; 0.934 percent for July 10; 1.136 percent for July 17; 0.988 percent for July 24; and 0.984 percent for July 31.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the "Treasury Bulletin," in the tables on "Offerings," "Allotments,"

and "Disposition," respectively, of marketable issues of bonds, notes, and certificates of indebtedness, and in the table "Offerings of Treasury Bills."

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net trust account and other trans- actions etc. ^{2/}	Net increase in public debt, or decrease (-) ^{4/}	Net increase in Treasurer's account balance, or decrease (-) ^{5/}	Levels, end of period			
	Net receipts ^{1/}	Expend- itures ^{2/}	Surplus, or deficit (-) ^{2/}				Treasurer's account balance ^{5/}	Public debt	Guaranteed securities	Total Federal securities
Fiscal years:										
1946.....	39,771	60,448	-20,676	-524	-	10,740	-10,460	14,238	269,422	476
1947.....	39,786	39,032	754	-1,103	555	-11,136	-10,930	3,308	258,286	90
1948.....	41,488	33,069	8,419	-294	-507	-5,994	1,624	4,932	252,292	73
1949.....	37,696	39,507	-1,811	-495	366	478	-1,462	3,470	252,770	27
1950.....	36,495	39,617	-3,122	99	483	4,587	2,047	5,517	257,357	20
1951.....	47,568	44,058	3,510	679	-214	-2,135	1,839	7,357	255,222	29
1952.....	61,391	65,408	-4,017	147	-401	3,883	-388	6,969	259,105	46
1953.....	64,825	74,274	-9,449	435	-250	6,966	-2,299	4,670	266,071	52
1954.....	64,655	67,772	-3,117	328	-303	5,189	2,096	6,766	271,260	81
1955.....	60,390	64,570	-4,180	231	284	3,115	-551	6,216	274,374	44
1956.....	68,165	66,540	1,626	-194	522	-1,623	331	6,546	272,751	74
1957.....	71,029	69,433	1,596	195	-523	-2,224	-956	5,590	270,527	107
1958 p.....	69,083	71,897	-2,813	626	530	5,816	4,159	9,749	276,343	101
1959 (Est.)**....	-	-	-	-	-	-	-	-	-	-
Calendar years:										
1946.....	38,568	41,080	-2,512	-1,386	362	-18,966	-22,502	3,502	259,149	339
1947.....	40,389	37,955	2,434	-350	-240	-2,249	-405	3,097	256,900	81
1948.....	40,864	35,623	5,241	-229	199	-4,100	1,111	4,208	252,800	55
1949.....	37,514	41,106	-3,592	-502	234	4,331	471	4,679	257,130	30
1950.....	37,306	37,728	-422	311	87	-423	-447	4,232	256,708	24
1951.....	52,979	56,337	-3,358	815	-106	2,711	62	4,295	259,419	42
1952.....	64,840	70,682	-5,842	-41	-319	7,973	1,770	6,064	267,391	54
1953.....	63,841	72,997	-9,157	101	-209	7,777	-1,488	4,577	275,168	76
1954.....	61,171	64,854	-3,683	739	-34	3,582	603	5,180	278,750	34
1955.....	63,358	66,129	-2,771	-259	376	2,019	-635	4,545	280,769	53
1956.....	70,994	67,216	3,779	267	-21	-4,141	-117	4,427	276,628	103
1957.....	72,284	71,692	592	1,092	224	-1,730	179	4,606	274,898	104
Months:										
1956-July.....	3,485	5,542	-2,057	-172	-34	-105	-2,369	4,178	272,645	74
August.....	4,954	5,902	-948	26	22	2,919	2,019	6,197	275,565	79
September.....	6,218	4,918	1,300	107	146	-1,304	249	6,445	274,261	85
October.....	3,184	5,995	-2,812	-62	110	1,022	-1,741	4,704	275,283	89
November.....	4,818	5,726	-908	*	248	1,734	1,074	5,778	277,017	94
December.....	5,412	5,718	-307	266	-920	-389	-1,350	4,427	276,628	103
1957-January.....	4,809	6,095	-1,286	116	407	-399	-1,162	3,265	276,229	107
February.....	6,188	5,743	446	229	-131	40	584	3,849	276,269	109
March.....	10,737	5,584	5,153	-222	163	-1,271	3,824	7,673	274,999	109
April.....	4,256	5,987	-1,731	247	333	-991	-2,142	5,532	274,008	103
May.....	5,282	5,944	-662	-325	70	1,226	308	5,840	275,234	103
June.....	11,688	6,279	5,409	-15	-938	-4,707	-250	5,590	270,527	107
July.....	3,057	6,347	-3,290	-19	253	1,942	-1,115	4,475	272,469	107
August.....	5,128	5,930	-802	96	-247	1,376	423	4,898	273,845	109
September.....	7,225	5,667	1,559	162	149	567	2,436	7,335	274,412	115
October.....	3,131	6,501	-3,370	333	354	-345	-3,028	4,307	274,067	103
November.....	4,827	5,806	-979	442	415	679	558	4,865	274,747	104
December.....	5,956	5,809	147	48	-604	151	-259	4,606	274,898	104
1958-January.....	4,786	6,011	-1,225	-65	533	-343	-1,101	3,505	274,555	101
February.....	6,299	5,528	771	338	-344	124	888	4,394	274,679	103
March.....	9,501	5,749	3,753	-273	257	-2,055	1,682	6,076	272,624	104
April.....	3,496	6,122	-2,626	-13	617	2,433	412	6,487	275,057	94
May.....	4,925	5,846	-920	137	-169	595	-357	6,130	275,653	97
June p.....	10,751	6,581	4,170	-559	-682	691	3,619	9,749	276,343	101

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter to each case they are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II). More detailed information with respect to the figures on this page will be found in succeeding tables.

- 1/ Gross receipts less transfers of tax receipts to certain trust funds (see page 2), and refunds of receipts.
- 2/ Transactions of the Foreign Economic Cooperation Trust Fund, established under Section 114 (f) of the Economic Cooperation Act of 1948 (62 Stat. 150), are consolidated with budget expenditures.
- 3/ Consists of transactions of trust and deposit funds, investment by Government agencies in public debt securities, and redemption or sale of obligations of Government agencies in the market; excess of receipts, or expenditures (-). For detail of content, see page 8.
- 4/ For checks outstanding and telegraphic reports from Federal Reserve Banks beginning with 1947; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included

from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

2/ For current month detail, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: April 3, 1945, \$300 billion; June 26, 1946, \$275 billion; August 28, 1954, \$281 billion; July 1, 1956, \$278 billion; July 1, 1957, \$275 billion; and February 26, 1958, \$280 billion (temporary increase ending June 30, 1959). Guaranteed securities are included under the limitation beginning April 3, 1945. Savings bonds are included at current redemption value beginning June 26, 1946, and at maturity value prior to that time. In the debt outstanding, savings bonds are carried at current redemption value.

* Less than \$500,000.

** Current estimates not yet available. p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue 1/												Total internal revenue 1/
	Income and profits taxes			Employment taxes				Estate and gift taxes 2/	Excise taxes 2/	Taxes not otherwise classified 2/			
	Corporation 2/	Individual	Total income and profits	For old-age and disability insurance 3/ 4/	For railroad retirement 5/	For unemployment insurance 6/	Total employment 7/						
1950.....	18,189	10,073	28,263	2,105	550	226	2,883		8,303				39,449
1951.....	24,218	13,535	37,753	3,120	578	234	3,931		9,423				51,106
1952.....	32,826	18,521	51,347	3,569	735	259	4,562		9,726				65,635
1953.....	33,012	21,351	54,363	4,086	620	277	4,983		10,825				70,171
1954.....	21,523	10,747	21,635	53,906	4,537	503	285	5,425	945	10,014	9 8/	70,300 8/	
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	
1956.....	21,299	11,322 9/	24,012 9/	56,633	6,337 9/	634	325	7,296	1,171	10,004	5	75,109	
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 10/	15	80,172	
1958 p.....	20,533	11,527	27,041	59,102	7,733	575	336	8,644	1,410	10,814	8	79,978	
1959 (Est.) ** ..	-	-	-	-	-	-	-	-	-	-	-	-	
1957-July.....	541	269	1,047	1,857	346	19	1	366	126	955	1	3,306	
August.....	355	128	3,678	4,161	919	84	1	1,003	129	965	1	6,259	
September..	2,304	1,823	2,163	6,290	486	54	1	540	99	922	*	7,852	
October....	429	204	1,333	1,966	332	31	1	363	98	1,088	-1	3,514	
November...	367	97	3,415	3,880	671	69	1	740	93	840	-1	5,553	
December....	2,277	352	2,125	4,754	382	49	1	432	102	824	*	6,111	
1958-January....	486	2,053	981	3,519	313	19	53	385	112	892	1	4,910	
February...	406	788	3,953	5,147	955	78	269	1,302	105	864	2	7,421	
March.....	6,538	658	2,000	9,196	632	43	5	680	143	860	*	10,879	
April.....	476	2,792	792	4,060	703	17	2	722	191	785	2	5,761	
May.....	449	640	3,614	4,702	1,221	70	2	1,293	115	922	2	7,033	
June p....	5,906	1,723	1,941	9,570	774	43	1	818	96	894	1	11,380	

Fiscal year or month	Customs	Miscellaneous receipts 1/	Total budget receipts	Deductions from budget receipts							Net budget receipts	
				Transfers of tax receipts to -				Refunds of receipts 15/				
				FOASI Trust Fund 11/	Federal Disability Insurance Trust Fund 12/	Railroad Retirement Account 13/	Highway Trust Fund 14/	Internal revenue	Customs	Other	Total refunds	
1950.....	423	1,439	41,311	2,106	-	550	-	2,135	16	8	2,160	36,495
1951.....	624	1,639	53,369	3,120	-	575	-	2,082	15	9	2,107	47,568
1952.....	551	1,814	67,999	3,569	-	738	-	2,275	18	9	2,302	61,391
1953.....	613	1,865	72,649	4,086	-	620	-	3,095	17	6	3,118	64,825
1954.....	562	2,311 8/	73,173	4,537	-	603	-	3,345	20	11	3,377	64,655
1955.....	606	2,559	69,454	5,040 9/	-	599	-	3,400	22	4	3,426	60,390
1956.....	705	3,006	78,820	6,337	-	634	-	3,653	23	8	3,684	68,165
1957.....	754	2,749	83,675	6,301	333	616	1,479	3,894	20	3	3,917	71,029
1958 p.....	800	3,253	84,030	6,870	863	575	2,116	4,503	18	2	4,523	69,083
1959 (Est.) ** ..	-	-	-	-	-	-	-	-	-	-	-	-
1957-July.....	70	358	3,734	308	38	19	174	137	1	*	138	3,057
August.....	65	150	6,475	815	104	84	219	123	1	*	124	5,128
September....	65	193	8,109	431	55	54	207	135	2	*	137	7,225
October....	76	206	3,796	298	34	30	183	118	2	*	120	3,131
November....	67	226	5,845	598	73	69	203	74	2	*	76	4,827
December....	63	437	6,611	339	42	49	165	58	1	*	59	5,956
1958-January....	69	264	5,243	277	36	19	151	-26 16/	1	*	-25	4,786
February....	58	277	7,756	848	107	78	190	233	2	*	235	6,299
March.....	69	234	11,182	559	73	43	150	854	1	*	855	9,501
April.....	68	210	6,039	624	79	17	145	1,676	1	*	1,678	3,496
May.....	63	237	7,334	1,086	135	70	168	948	2	*	950	4,925
June p....	56	459	11,905	687	87	43	161	174	2	*	176	10,751

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page 11).

1/ For further detail, see tables under "Internal Revenue Collections."

2/ Breakdown was not made in the daily Treasury statement and the monthly statement for years prior to 1954.

3/ Beginning January 1951, the distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 11), and after December 1956 also for transfer to the Federal Disability Insurance Trust Fund (see footnote 12).

4/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), end, beginning with the taxable year 1951, tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance (see footnote 12).

5/ Taxes on carriers and their employees under the Railroad Retirement Tax act, as amended (26 U.S.C. 3201-3233).

6/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more. Remaining footnotes on following page.

BUDGET RECEIPTS AND EXPENDITURES

Footnotes to Table 1 - (Continued)

1/ Through 1953, contributions to the Railroad Unemployment Insurance Administration Fund were carried in the daily Treasury statement as miscellaneous receipts, while the 1959 Budget document, Special Analysis K, includes them in employment taxes through 1952. Beginning 1954 the contributions are credited direct to the trust account. For amounts of the contributions included in budget receipts, see "Treasury Bulletin" for February 1954, page 7.

2/ In the 1959 Budget document, Special Analysis K, internal revenue taxes not otherwise classified are included in miscellaneous receipts.

3/ Beginning 1957, the figures shown reflect adjustments to correct prior estimates, pursuant to the provisions of Sec. 201 (a) of the Social Security Act, as amended (42 U.S.C. 401 (a)), in millions of dollars as follows:

fiscal year or month	Income tax withheld	Income tax not withheld	Old-age insurance taxes transferred
1955	-	-	-300
1956	+249	-4	-246
1957	+136	-1	-134
1958-January	-115	-7	+123
April	-106	-8	+114

4/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 14).

5/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance (42 U.S.C. 401 (a)). Beginning January 1951, the amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury pursuant to the provisions of Sec. 201 (a) of the act as amended, and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration. The amount of old-age insurance tax refunds is paid from the trust fund as a reimbursement to the general fund.

6/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts

equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956. 13/ Excludes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)). Beginning 1952, amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371), and transfers are made currently. Previously, annual appropriations were based, in effect, on estimated tax collections, with any necessary adjustments made in succeeding appropriations.

14/ The Highway Revenue Act of 1956, approved June 29, 1956 (23 U.S.C. 173) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before July 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. The use tax was imposed by the act and rates were increased for the other taxes. Previous to the fiscal year 1957 corresponding excise tax receipts were included in net budget receipts, and Federal-aid highway expenditures were included in budget expenditures.

15/ Interest on refunds is included in expenditures in Table 2. Reimbursement by Federal Old-Age and Survivors Insurance Trust Fund for refunds of taxes for the fiscal year (see footnote 11) is netted against internal revenue refunds for the month in which the reimbursement is made.

16/ Net of reimbursement of \$72 million from the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 15).

* Less than \$500,000.

** Current estimates not yet available.

p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 2.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Total	Legislative branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Independent offices	General Services Administration	Housing and Home Finance Agency	Agriculture Department	Commerce Department
1953.....	74,274	61	27	9	5,782	6,905	1,107	385	3,217	1,063
1954.....	67,772	59	28	9	5,282	6,473 ^{1/}	806	-615	2,915	1,000
1955.....	64,570	65	30	9	4,381	6,791	973	129 ^{2/}	4,636	1,077
1956.....	66,540	85	37	10	4,473	6,982 ^{2/}	523	39	5,177	1,293
1957.....	59,433 ^{3/ 4/}	97	39	10	4,115	7,707 ^{5/}	570	-23	5,006	562 ^{3/ 5/}
1958 p.....	71,897 ^{6/}	99	44	11	4,060 ^{1/}	8,319 ^{7/}	425	197	4,887	646
1959 (Est.)**.....	-	-	-	-	-	-	-	-	-	-
1957-July.....	6,347	10	4	1	400	587	43 ^{8/}	100	681	49
August.....	5,930	7	3	1	272	667	33	-26	233	58
September.....	5,667	11	3	1	311	573	38	73	415	52
October.....	6,501	11	3	1	327	981	37	58	573	60
November.....	5,806	7	4	1	301	712	32	63	447	61
December.....	5,809	9	4	1	299	668	32	-127	470	53
1958-January.....	6,011	8	4	1	448	700	36	71	263	44
February.....	5,528	7	3	1	272	670	31	-49	257	51
March.....	5,749	4	3	1	462	673	32	-15	354	59
April.....	6,122	6	4	1	340	662	39	157	449	54
May.....	5,846	8	4	1	336	692	37	49	245	55
June p.....	6,581	10	4	1	294	729	34	-158	500	51

Fiscal year or month	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department ^{9/}	State Department	Treasury Department			District of Columbia ^{11/}							
	Military functions	Civil functions							Interest		Other								
									On public debt ^{10/}	On refunds of taxes									
1953.....	43,611	813	1,920	587	171	300	659	271	6,504	74	798	12							
1954.....	40,336	605	1,981	535	183	355	312	156	6,382	83	873	13							
1955.....	35,532	548	1,993	515	182	394	356	136	6,370	62	368 ^{1/}	22							
1956.....	35,791	573	2,071	512 ^{2/}	216	412	463	142	6,787	54	879	22							
1957.....	38,439	639	2,295	572	214	418	518	179	7,244	57	748	26							
1958 p.....	39,010	738	2,645	666	229	567	675	203	7,612	74	768	25							
1959 (Est.)**.....	-	-	-	-	-	-	-	-	-	-	-	-							
1957-July.....	3,200	61	257	49	16	56	50	41	659	6	55 ^{8/}	23							
August.....	3,532	60	249	79	18	14	20	13	628	6	61	-							
September.....	3,036	65	182	57	16	34	89 ^{12/}	18	630	8	53	-							
October.....	3,216	80	242	65	19	70	31	11	641	6	69	1							
November.....	3,063	62	203	49	23	22	36	17	636	8	58	-							
December.....	3,313	65	198	50	17	18	-14	16	674	7	56	-							
1958-January.....	3,143	55	244	46	18	86	70	21	693	4	55	-							
February.....	3,168	42	196	61	18	32	83	15	606	5	59	-							
March.....	3,068	45	212	42	18	22	70	15	616	6	61	-							
April.....	3,205	53	255	53	20	48	55	28	613	5	77	*							
May.....	3,214	51	221	61	24	74	117	-5	595	7	62	1							
June p.....	3,853	99	185	54	22	91	68	17	619	7	101	*							

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11).

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 4.

1/ Reconstruction Finance Corporation is included under "Independent offices" through 1954, and under "Treasury Department" beginning 1955, except functions transferred to Export-Import Bank, Federal National Mortgage Association, General Services Administration, and Small Business Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

2/ Federal Home Loan Bank Board is included under "Housing and Home Finance Agency" through 1955, and under "Independent offices" thereafter.

3/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

4/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account

and Other transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

5/ Alaska road construction is included under Interior Department through 1956 and under Commerce Department beginning 1957.

6/ Monthly totals for current fiscal year include unclassified expenditure transfers until these have been distributed in final figures.

7/ Figures for the fiscal year reflect the reclassification of the Informational Media Guarantee Fund from "Funds appropriated to the President" to "Independent offices"; the monthly figures prior to April 1958 have not been revised accordingly, and therefore will not add to the cumulative total shown.

8/ Effective July 1, 1957, remaining functions of the Federal Facilities Corporation were transferred to General Services Administration from the Treasury Department, by Executive Order 10720 of July 11, 1957.

9/ Beginning 1955, consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis.

10/ Reported on an accrual basis effective June 30, 1955.

11/ Consists of Federal payment and loans and advances.

12/ Includes adjustment of receipts of approximately \$33 million applicable to the prior accounting period.

* Less than \$500,000.

** Current estimates not yet available.

p Preliminary.

BUDGET RECEIPTS AND EXPENDITURES

Table 3.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of June 30, 1958 (Preliminary) ^{1/}

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1957 ^{2/}	Additions, fiscal year 1958				Transfers, borrowings, investments ^{6/}	
		Increases					
		Appropriations ^{3/}	Authorizations to expend from debt receipts ^{4/}	Other authoriza- tions and obligational authority ^{5/}	Total		
Legislative Branch.....	182	106	-	-8	98	-	
The Judiciary.....	3	44	-	-	44	-	
Executive Office of the President.....	1	12	-	-	12	-	
Funds appropriated to the President.....	7,196	2,805	-	-	2,805	-	
Independent Offices.....	10,932	7,999	2,085	-	10,084	4	
General Services Administration.....	513	271	-	-	271	18	
Housing and Home Finance Agency.....	6,905	121	3,432 ^{1/}	351	3,904	3	
Agriculture Department.....	3,070	6,347	429	34	6,810	-	
Commerce Department.....	633	709	-	48	757	-2	
Defense Department:							
Military functions.....	34,660	36,658	-	-	36,658	-	
Civil functions.....	351	675	-	-	675	-	
Undistributed foreign transactions.....	-	-	-	-	-	-	
Health, Education, and Welfare Department.....	769	2,844	-	1	2,845	-	
Interior Department.....	354	679	-	1	680	-	
Justice Department.....	18	240	-	-	240	-	
Labor Department.....	8	1,194	-	-	1,194	-	
Post Office Department.....	213	893	-	-	893	-	
State Department.....	93	214	-	-	214	-	
Treasury Department.....	2,912	8,683	-	-	8,683	-23	
District of Columbia - Federal contribution and loans.....	38	32	-	-	32	-	
Unclassified expenditure transfers.....	-	-	-	-	-	-	
Adjustment to monthly statement of receipts and expenditures of the government.....	-	-	-	-	-	-	
Total.....	68,850	70,527	5,945	428	76,900	-	

Agency	Deductions, fiscal year 1958		Unexpended balances June 30, 1958 (preliminary)				
	Expenditures (net)	Rescissions, cancel- lations, and other adjust- ments ^{8/}	Appro- priations	Authori- zations to expend from debt receipts ^{4/}	Unfunded contract authoriza- tions	Invest- ments held ^{9/}	Total ^{2/}
Legislative Branch.....	99	8	70	-	104	-	174
The Judiciary.....	44	-	3	-	-	-	3
Executive Office of the President.....	11	-	1	-	-	-	1
Funds appropriated to the President.....	4,065	8	5,351	576	-	-	5,928
Independent Offices.....	8,319	572	2,489	9,296	-	343	12,128
General Services Administration.....	425	8	368	-	-	-	368
Housing and Home Finance Agency.....	197	1,985	171	6,771 ^{1/}	1,094	593	8,629
Agriculture Department.....	4,887	6	733	4,220	34	-	4,987
Commerce Department.....	645	7	562	-	173	-	736
Defense Department:							
Military functions.....	39,016	55	32,248	-	-	-	32,248
Civil functions.....	733	*	293	-	-	-	293
Undistributed foreign transactions.....	-	-	-	-	-	-	-
Health, Education, and Welfare Department.....	2,645	*	966	-	3	-	969
Interior Department.....	666	*	312	-	56	-	368
Justice Department.....	229	2	27	-	-	-	27
Labor Department.....	567	-	636	-	-	-	636
Post Office Department.....	675	-	431	-	-	-	431
State Department.....	203	*	103	-	-	-	103
Treasury Department.....	8,454	12	317	2,789	-	-	3,106
District of Columbia - Federal contribution and loans.....	25	-	45	-	-	-	45
Unclassified expenditure transfers.....	-2	-	2	-	-	-	2
Adjustment to monthly statement of receipts and expenditures of the government.....	-6 ^{10/}	-	6	-	-	-	6
Total.....	71,897	2,665	45,135	23,653	1,464	936	71,186

Source: Bureau of Accounts. Additional details may be found in the monthly Bureau of Accounts report "Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

^{1/} These preliminary figures are the latest available at this time. They are based on preliminary reports from the agencies and are subject to later adjustments as additional information is received, preparatory to the closing of the central accounts in the Treasury for the fiscal year. Among the areas subject to later adjustment are the following: certain overseas transactions are not yet included; the write-offs or withdrawals of unobligated balances which are no longer available have not been made, since agency reports covering these transactions are not required by law to be submitted until September 30 (the

write-offs in the fiscal year 1957 amounted to \$2.5 billion); certain indefinite appropriations, and appropriations for "Supplies, materials, and equipment" under the accelerated procurement program, are included on the basis of Budget estimates instead of final figures; other transactions, including those relating to (a) authorizations to expend from debt receipts, (b) contract authorizations, (c) investment in public debt securities, and (d) restorations and reappropriations, may require adjustment on the basis of final reports from the agencies.

^{2/} Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.
Remaining footnotes on page 7.

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions

(In millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958p	
						Expenditures	Unexpended balances, June 30 <u>1/</u>
<u>Major national security:</u>							
Direction and coordination of defense.....	051	12	13	14	14	16	85
Air Force defense.....	052	15,668	16,407	16,749	18,363	18,430	15,603
Army defense.....	053	12,910	8,899	8,702	9,063	9,041	4,886
Naval defense.....	054	11,293	9,733	9,744	10,398	10,877	11,447
Other central defense activities.....	055	452	481	582	602	651	228
Development and control of atomic energy.....	056	1,895	1,857	1,651	1,990	2,275	1,381
Stockpiling and defense production expansion.....	057	1,045	944	588	490	625	623
Mutual defense assistance:	058						
Military assistance.....		3,629	2,292	2,611	2,352	2,181	3,381
Defense support <u>2/</u>		967	1,463	1,184	1,143	871	909
Total major national security.....		<u>47,872</u>	<u>42,089</u>	<u>41,825</u>	<u>44,414</u>	<u>44,968</u>	<u>38,542</u>
<u>International affairs and finance:</u>							
Conduct of foreign affairs.....	151	130	121	120	157	174	79
Economic and technical development <u>2/ 3/</u>	152	543	498	431	542	912	8,290
Foreign information and exchange activities.....	153	91	100	111	133	147	48
Total international affairs and finance.....		<u>765</u>	<u>719</u>	<u>662</u>	<u>832</u>	<u>1,234</u>	<u>8,416</u>
<u>Veterans' services and benefits:</u>							
Veterans' education and training <u>4/</u>	101	546	664	767	774	790	34
Other veterans' readjustment benefits <u>5/</u>	102	158	150	123	126	75	3
Veterans' compensation and pensions.....	103	2,482	2,681	2,798	2,870	3,104	7
Veterans' insurance and servicemen's indemnities.....	104	100	57	105	47	43	54
Veterans' hospitals and medical care.....	105	782	727	788	801	855	239
Other veterans' services and administration.....	106	188	178	176	175	157	52
Total veterans' services and benefits.....		<u>4,256</u>	<u>4,457</u>	<u>4,756</u>	<u>4,793</u>	<u>5,026</u>	<u>388</u>
<u>Labor and welfare:</u>							
Labor and manpower.....	211	277	328	475	400	458	634
Public assistance.....	212	1,439	1,428	1,457	1,558	1,797	304
Promotion of public health.....	213	290	275	351	469	546	471
Promotion of education <u>6/</u>	214	273	324	279	290	300	201
Promotion of science, research, libraries, and museums <u>6/</u>	215	33	53	56	71	87	95
Correctional and penal institutions.....	216	26	28	31	32	34	11
Other welfare services and administration.....	217	147	115	126	147	158	10
Total labor and welfare.....		<u>2,485</u>	<u>2,552</u>	<u>2,776</u>	<u>2,966</u>	<u>3,381</u>	<u>1,726</u>
<u>Agriculture and agricultural resources:</u>							
Stabilization of farm prices and farm income <u>7/</u>	351	1,689	3,508	3,946	3,511	3,334	3,430
Financing farm ownership and operation <u>3/ 8/</u>	352	256	236	231	227 <u>9/</u>	269	590
Financing rural electrification and telephones.....	353	217	204	217	267	297	863
Conservation and development <u>3/</u>	354	244	286	305	351	447	114
Research, and other agricultural services <u>3/</u>	355	150	177	215	227	274	60
Total agriculture and agricultural resources.....		<u>2,557</u>	<u>4,411</u>	<u>4,913</u>	<u>4,582 <u>9/</u></u>	<u>4,620</u>	<u>5,057</u>
<u>Natural resources:</u>							
Conservation and development of land and water.....	401	1,056	935	803	925	1,138	496
Conservation and development of forest resources.....	402	117	118	138	162	174	70
Conservation and development of mineral resources.....	403	37	37	38	62	59	24
Conservation and development of fish and wildlife.....	404	38	43	45	51	60	66
Recreational use of natural resources.....	405	33	35	44	59	69	80
General resource surveys and administration.....	409	35	34	35	38	44	8
Total natural resources.....		<u>1,315</u>	<u>1,202</u>	<u>1,104</u>	<u>1,296</u>	<u>1,543</u>	<u>745</u>
<u>Commerce and housing:</u>							
Promotion of water transportation.....	511	370	349	420	365	392	317
Provision of highways.....	512	586	647	783	40 <u>10/</u>	31	83
Promotion of aviation.....	513	275	253	251	295	404	445
Postal service.....	514	312	356	463	518	675	431
Community development and facilities <u>11/ 12/</u>	515	37	56	4	49	78	2,163
Public housing programs <u>13/</u>	516	-401	-115	31	60	52	1,515
Other aids to housing <u>11/ 14/</u>	517	-142	270	19	-60	195	7,151
Other aids to business <u>15/ 16/</u>	518	-330	-404	-83	59	140	3,149
Regulation of commerce and finance.....	519	45	38	41	45	49	6
Civil defense.....	520	60	42	56	63	64	308
Disaster insurance, loans, and relief <u>17/</u>	521	1	12	43	21	5	36
Total commerce and housing.....		<u>814</u>	<u>1,502</u>	<u>2,028</u>	<u>1,453 <u>10/</u></u>	<u>2,085</u>	<u>15,603</u>
<u>General government:</u>							
Legislative functions.....	601	49	60	77	90	88	154
Judicial functions.....	602	29	31	38	40	44	4
Executive direction and management.....	603	11	12	12	12	8	7
Federal financial management.....	604	449	431	475	476	502	60
General property and records management.....	605	155	164	164	194	240	164
Central personnel management and employment costs.....	606	93	115	334	627	140	10
Civilian weather services.....	607	26	25	34	38	39	13
Protective services and alien control.....	608	160	157	188	187	199	16
Territories and possessions, and District of Columbia.....	609	53	67	69	74	73	56
Other general government.....	610	213	139	238	51	19	33
Total general government.....		<u>1,239</u>	<u>1,201</u>	<u>1,629</u>	<u>1,789</u>	<u>1,353</u>	<u>516</u>

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 4.- Expenditures and Balances by Functions - (Continued)

(In millions of dollars)

Function	Function code number	1954	1955	1956	1957	1958p	
						Expenditures	Unexpended balances June 30 1/
Interest:							
Interest on the public debt.....	651	6,382	6,370	6,787	7,244	7,612	188
Interest on refunds of receipts.....	652	83	62	54	57	74	*
Interest on uninvested funds.....	653	5	5	6	6	8	*
Total interest.....		6,470	6,438	6,846	7,308	7,694	188
Undistributed.....	-	-	-	-	-	-6	6
Total net budget expenditures and balances..		67,772	64,570	66,540	69,433 2/ 10/	71,897	71,188

Source: Figures for 1954-57 are from the 1959 Budget of the United States Government, Special Analysis K; figures for 1958 are based on reports by Government disbursing officers and are classified by individual appropriation items. Expenditures are net of public enterprise fund receipts.

- 1/ For description of the items included and explanation of the preliminary nature of the June 30, 1958 figures, see Table 3.
 2/ The defense support part of functional code 058 represents a reclassification of certain appropriations previously included under functional code 152.
 3/ See footnote 7.
 4/ Expenditures for 1958 include those made from "Readjustment Benefits, Veterans" Administration," applicable to functional classification 102, the separate amounts of which cannot be readily determined.
 5/ See footnote 4.
 6/ Educational activities of the National Science Foundation, previously included under functional code 215, have been reclassified to functional code 214.
 7/ Expenditures for 1958 include those for emergency assistance to Pakistan --wheat, and to friendly peoples, applicable to functional classification 152; for emergency feed program--cost of commodities, applicable to functional classification 352; for loan to Secretary of Agriculture for conservation program, applicable to functional classification 354; and for transfers and other costs for eradication of foot-and-mouth disease and brucellosis in cattle, applicable to functional classification 355. These expenditures were made from "Commodity Credit Corporation Capital Fund" and the separate amounts cannot be readily determined.
 8/ Expenditures for 1958 include those for farm housing made from "Loans, Farmers' Home Administration, Agriculture," applicable to functional

classification 517, the separate amounts of which cannot be readily determined.

- 9/ For shift of Federal intermediate credit banks from budget to trust account classification effective January 1957, see Table 2, footnote 4.
 10/ Excludes Federal-aid highway expenditures, which are made from the Highway Trust Fund beginning with 1957 (see Table 1, footnote 14); corresponding expenditures for previous years are included in budget expenditures.
 11/ See footnote 13.
 12/ See footnote 16.
 13/ Expenditures for 1958 include those for community facilities - grants, loans, and advances, applicable to functional classification 515; and loans for Alaska and prefabricated housing applicable to functional classification 517. These expenditures were made from "Revolving Fund, Liquidating Programs, Office of the Administrator, Housing and Home Finance Agency" and the separate amounts cannot be readily determined.
 14/ See footnote 8.
 15/ Expenditures for 1958 include those for disaster loans and relief made from "Revolving Fund, Small Business Administration," applicable to functional classification 521, the separate amounts of which cannot be readily determined.
 16/ Expenditures for 1958 include those for lending program--public agencies, made from "Reconstruction Finance Corporation Liquidation, Treasury" and applicable to functional classification 515, the separate amounts of which cannot be readily determined.
 17/ See footnote 15.
 * Less than \$500,000.
 p Preliminary.

Footnotes to Table 3. - (Continued)

Footnotes 1 through 2 follow Table 3.

- 3/ Includes reappropriations.
 4/ Consists of authorizations by law for Government-owned enterprises to borrow either (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).
 5/ Consists of other authorizations and obligational authority established by law for the current fiscal year (such as new contract authority), net of appropriations applied to contract authorizations.
 6/ Consists of transfers between appropriations; net borrowings from, or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.
- 7/ Includes \$65 million preferred stock subscription by the Treasury.
 8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, and adjustments of borrowing authority and contract authorizations; capital transfers to miscellaneous receipts; and other adjustments.
 9/ Public debt securities and certain guaranteed securities issued by Government enterprises.
 10/ This adjustment represents the difference between the monthly statement figures (based on preliminary reports) and the final accounts submitted by disbursing officers.
 * Less than \$500,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 1/	Net sale, or redemption (-), of securities of Government agencies in the market
		Net receipts, or expenditures (-)	Receipts	Expenditures 1/		
1950.....	99	-281	6,669	6,950	402	-22
1951.....	679	3,852	7,796	3,945	-3,557	384
1952.....	147	3,855	8,807	4,952	-3,636	-72
1953.....	435	3,760	8,929	5,169	-3,301	-25
1954.....	328	2,386	9,155	6,769	-2,054	-4
1955.....	231	991 2/	9,536	8,545 2/	-1,362 2/ 3/	602 2/
1956.....	-194	2,250	11,685	9,435	-2,617	173
1957.....	195	1,409	14,369	12,959	-2,300	1,085
1958 p.....	626	246	16,326	16,081	-197	577
1959 (Est.)*.....	-	-	-	-	-	-
1957-July.....	-19	-362	858	1,220	324	19
August.....	96	703	1,778	1,075	-694	87
September.....	162	-115	972	1,086	282	-6
October.....	333	-449	938	1,387	36	745
November.....	442	474	1,438	964	-8	-23
December.....	48	-218	1,184	1,402	80	186
1958-January.....	-65	-831	820	1,651	541	225
February.....	338	367	1,684	1,317	-171	142
March.....	-273	-437	1,127	1,564	64	101
April.....	-13	-147	1,331	1,479	279	-144
May.....	137	768	2,131	1,363	-597	-34
June p.....	-559	493	2,066	1,574	-333	-719

Source: Actual figures through 1952 are from the daily Treasury statement and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II).

1/ Prior to 1951 net investment in public debt securities by certain trust accounts and by deposit fund accounts is included in trust and deposit fund account expenditures and excluded from net investment by Government agencies. (See Tables 3 and 4).

2/ Under a revised classification in the monthly statement, effective July 1, 1955, the security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures previously published for the fiscal year 1955 have been revised to the new classification basis.

3/ Includes guaranteed securities beginning 1955 (see Table 4). * Current estimates not yet available. p Preliminary.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	Total	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Other trust accounts 3/
1950.....	6,669	2,367	-	645	1,281	1,076	87	809	-	403
1951.....	7,796	3,411	-	678	1,542	684	86	850	-	545
1952.....	8,807	3,932	-	850	1,643	786	87	912	-	597
1953.....	8,929	4,516	-	742	1,594	637	79	961	-	401
1954.....	9,155	5,080	-	737	1,492	619	78	591	-	457
1955.....	9,536	5,586	-	700	1,425	590	78	708	-	449
1956.....	11,685 4/	7,003	-	739	1,728	649	73	1,025	-	467 4/
1957.....	14,369	7,159	339	723	1,912	608	69	1,397	1,482	681
1958 p.....	16,326	7,901	941	695	1,855	640	68	1,457	2,134	635
1959 (Est.)*.....	-	-	-	-	-	-	-	-	-	-
1957-July.....	858	371	39	19	84	42	4	54	174	72
August.....	1,778	837	113	85	379	42	3	78	219	23
September.....	972	449	55	55	27	34	1	104	207	39
October.....	938	362	35	31	75	40	3	119	183	90
November.....	1,438	635	81	72	254	38	2	103	203	51
December.....	1,184	571	48	51	133	37	2	125	172	45
1958-January.....	820	341	36	25	44	45	3	123	151	53
February.....	1,684	898	120	86	177	42	3	119	190	51
March.....	1,127	614	75	45	28	38	2	105	150	70
April.....	1,331	768	84	20	96	39	2	123	145	54
May.....	2,131	1,138	155	72	405	38	2	111	168	40
June p.....	2,066	917	100	133	155	205	41	295	172	47

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes District of Columbia receipts from taxes and from Federal contributions, loans, and grants; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and through 1950 seigniorage on silver under the Silver Purchase Act of 1934. Thereafter any such seigniorage is included with other

seigniorage under budget receipts. Beginning with the fiscal year 1954, the Railroad Unemployment Insurance Administration Fund is classified as a trust account, instead of being handled through budget accounts as formerly (see "Budget Receipts and Expenditures," Table 1, footnote 7).

4/ Does not include donation of public debt securities amounting to \$45,800 (par value); see also Table 4.

* Current estimates not yet available. p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Total	Trust accounts, and trust enterprise funds (net)									
		Total trust accounts, etc.	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	
1950.....	6,950 3/	6,854 3/	784	-	304	2,026	2,988	114	268	-	
1951.....	3,945	4,139	1,569	-	321	900	614	77	271	-	
1952.....	4,952	5,298	2,067	-	391	1,049	996	82	300	-	
1953.....	5,169	5,698	2,750	-	465	1,010	588	82	363	-	
1954.....	6,769	7,327	3,405	-	502	1,745	623	147	411	-	
1955.....	8,545 4/	8,489	4,487	-	585	1,965	538	84	430	-	
1956.....	9,435 5/	9,197	5,551	-	611	1,393	512	87	507	-	
1957.....	12,959	12,743	6,723	1	682	1,644	515	86	591	966	
1958 p.....	16,081	16,159	8,116	181	730	3,148	545	121	699	1,602	
1959 (Est.)**.....	-	-	-	-	-	-	-	-	-	-	
1957-July.....	1,220	1,116	643	*	58	137	49	16	55	109	
August.....	1,075	1,192	620	9	60	124	46	7	53	130	
September.....	1,086	1,107	642	8	59	127	44	5	53	134	
October.....	1,387	1,174	656	13	60	136	43	7	60	161	
November.....	964	1,191	649	13	59	145	41	6	62	207	
December.....	1,402	1,436	651	15	59	233	40	6	59	117	
1958-January.....	1,651	1,487	720	16	63	344	49	7	65	112	
February.....	1,317	1,492	668	18	61	331	46	7	56	118	
March.....	1,564	1,532	697	19	62	418	42	6	61	97	
April.....	1,479	1,381	729	20	64	426	51	30	59	90	
May.....	1,363	1,423	724	20	63	377	47	15	59	109	
June p.....	1,574	1,628	717	29	63	348	49	8	58	217	

Fiscal year or month	Trust accounts, etc. - (Cont.)				Deposit fund accounts (net)						
	Trust enterprise funds (net)			Other trust accounts and trust enterprise funds 8/	Total deposit fund accounts	Government-sponsored enterprises				Other deposit fund accounts	
	Federal intermediate credit banks 6/	Federal National Mortgage Assoc. 7/	Financing by Treasury			Total	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures		
1950.....	-	-	-	370 3/	96 3/	-44 3/	2/	10/	2/	140 3/	
1951.....	-	-	-	387	-194	310	10/	10/	310	-505	
1952.....	-	-	-	413	-346	-395	10/	10/	-395	49	
1953.....	-	-	-	441	-529	-120	10/	10/	-120	-410	
1954.....	-	-	-	495	-558	-437	10/	10/	-437	-121	
1955.....	-	-93	9	483	56 4/	* 4/	170	-269	99	56	
1956.....	-	-94	206	425 5/	238	10	548	-872	334	229	
1957.....	127	41	929	438	216	-8	39	-86	39	224	
1958 p.....	224	3	101	690	-79	8	460	167	-619	-87	
1959 (Est.)**.....	-	-	-	-	-	-	-	-	-	-	
1957-July..	13	-46	55	27	104	7	-58	-31	95	97	
Aug...	23	3	62	56	-118	6	-48	1	53	-123	
Sept...	-14	-72	72	49	-21	-5	-28	-73	97	-16	
Oct...	-46	-58	59	83	213	-5	46	-76	26	218	
Nov...	-27	-51	49	37	-227	7	-5	1	10	-234	
Dec...	-15	147	54	71	-34	-5	-7	*	1	-29	
1958-Jan...	7	-51	54	102	164	-2	422	19	-443	166	
Feb...	43	70	36	38	-175	8	134	121	-247	-183	
Mar...	51	54	-23	49	32	-10	78	214	-302	43	
Apr...	66	-144	-56	46	97	7	97	-91	1	90	
May...	62	-26	-96	69	-60	4	22	-30	12	-64	
June p	62	177	-164	64	-54	-3	-192	112	77	-51	

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ Includes net investment in public debt securities by certain accounts (see Table 4).

4/ Includes security transactions of Government-sponsored enterprises beginning 1955 (see Table 1, footnote 2).

5/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value); see also Table 4.

6/ Operated as a trust enterprise fund beginning January 1, 1957, at which time the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956 (12 U.S.C. 1027); previously the banks and corporations, respectively, were classified as public enterprise funds, and were included net in budget expenditures.

7/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

8/ Includes District of Columbia operating expenditures; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net) which are not shown separately. The Railroad Unemployment Insurance Administration Fund is included beginning with the fiscal year 1954 (see Table 2, footnote 3), and the Federal Employees Insurance Fund (net) from its establishment in August 1954. Not reported separately.

9/ Excluded from deposit fund account expenditures and included with similar security transactions of other agencies (see Tables 4 and 5).

* Less than \$500,000.

** Current estimates not yet available.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Trust accounts											Other trust accounts
		Total trust accounts	Federal Old- Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund 1/	Railroad Retire- ment Account	Unemploy- ment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Government employees' retirement funds	Highway Trust Fund 2/	Federal intermedi- ate credit banks 3/	Other trust accounts	
1950.....	4/	-402 4/	1,414	-	338	-724	-1,946	-26	543	-	-	-	* 4/
1951.....	3,557	3,369	1,678	-	357	650	94	8	573	-	-	-	9
1952.....	3,636	3,355	1,950	-	449	583	-245	1	624	-	-	-	-6
1953.....	3,301	3,068	1,545	-	280	590	59	-2	588	-	-	-	9
1954.....	2,054	1,688 5/	1,522	-	202	-248	23	-65	252	-	-	-	1
1955.....	1,362 6/	1,236	1,241 7/	-	141	-545	73	-1	314	-	-	-	14
1956.....	2,617 8/	2,516 8/	1,463	-	121	258	135	-16	548	-	-	-	8 8/
1957.....	2,300	2,263	220	325	36	274	89	-16	803	404	99	-	28
1958 p.....	197	106	-499	729	-33	-1,255	95	-56	671	418	*	-	36
1959 (Est.)**	-	-	-	-	-	-	-	-	-	-	-	-	-
1957-July...	-324	-319	-293	35	-38	-16	-4	-14	-8	2	-	-	18
Aug....	694	685	227	87	31	285	-4	-4	24	49	-	-	-10
Sept...	-282	-298	-318	29	-10	-87	-10	-5	48	54	-	-	*
Oct....	-36	-35	-97	54	-42	-86	-2	-4	54	71	-	-	17
Nov....	8	1	-160	37	25	119	-4	-4	-3	-6	-	-	-3
Dec....	-80	-48	-55	44	-11	-92	-6	-5	49	12	*	-	17
1958-Jan....	-541	-559	-316	37	-36	-314	-2	-3	54	27	*	-	-5
Feb....	171	163	70	59	26	-146	-4	-5	62	101	-	-	*
Mar....	-64	-118	12	81	-8	-380	-3	-4	79	99	*	-	6
Apr....	-279	-268	30	69	-53	-358	-9	-33	42	35	-	-	9
May....	597	589	372	100	12	45	-11	-7	47	35	-	-	5
June p..	333	314	31	95	72	-224	154	32	224	-61	-	-	-8

Fiscal year or month 9/	Public enterprise funds							Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Adminis- tration	Federal intermediate credit banks	Production credit corpo- rations 3/	Federal National Mortgage Associa- tion 10/	Federal Savings and Loan Insur- ance Corp.	Other	Total Government- sponsored enterprises	Banks for coopera- tives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	
1951.....	104	52	37	5	-	11	-2	84	-	62	21	-	
1952.....	101	21	71	3	-	7	-	179	*	84	95	-	
1953.....	79	59	4	8	-	9	-	153	5	87	61	-	
1954.....	-77	-86	-1	-3	-	11	3	443 2/	9	102	314	18	
Memorandum 11/													
1955.....	126	95 12/	10	*	1	13	7	170	-10	98	82	*	
1956.....	101	69	-	-2	10	15	9	548	-	104	425	19	
1957.....	36	78	-60	-40	25	18	14 12/	39	2	104	-67	1	
1958 p....	91	51	-	-	6	19	14	460	-1	115 .	345	-	
1959 (Est.)**	-	-	-	-	-	-	-	-	-	-	-	-	-
1957-July...	-5	8	-	-	*	-14	1	-58	-1	1	-57	*	
Aug....	9	6	-	-	*	2	1	-48	-	2	-50	-	
Sept...	16	9	-	-	3	2	1	-28	-	-	-28	-	
Oct....	-2	-6	-	-	*	3	2	46	-	6	40	-	
Nov....	8	3	-	-	*	4	1	-5	-	2	-6	-	
Dec....	-32	2	-	-	-38	3	1	-7	-	13	-20	-	
1958-Jan....	18	12	-	-	*	4	2	422	-	70	352	-	
Feb....	8	5	-	-	*	2	1	134	-	6	128	-	
Mar....	54	9	-	-	41	3	1	78	-	-	78	-	
Apr....	-10	-10	-	-	-5	3	1	97	-	4	93	-	
May....	7	2	-	-	1	4	1	22	-	2	20	-	
June p.	19	11	-	-	3	3	2	-192	-	11	-203	-	

Source: See Table 1.

1/ See "Budget Receipts and Expenditures," Table 1, footnote 12.

2/ See "Budget Receipts and Expenditures," Table 1, footnote 14.

3/ See Table 3, footnotes 6 and 11. Investment by the banks and corporations as public enterprise funds in 1951 through 1953 includes only those transactions cleared through the account of the Treasurer of the United States.

4/ Prior to 1951, net investment by smaller trust accounts and by deposit fund accounts is included in expenditures in Table 3.

5/ For explanation of difference from Budget figures, beginning 1954, see "Cash Income and Outgo," Table 7, footnote 1.

6/ Excludes net investment by Government-sponsored enterprises beginning with the fiscal year 1955 (see Table 1, footnote 2).

7/ Includes net sale of \$300 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget

Receipts and Expenditures," Table 1, footnote 9).

8/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value); see also Tables 2 and 3.

9/ Prior to 1951, net investment by public enterprise funds was included in budget expenditures, and net investment by Government-sponsored enterprises was included in deposit fund expenditures (see Table 3).

10/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment is all in guaranteed securities.

11/ Net investment by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

12/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 10.

* Less than \$500,000.

** Current estimates not yet available. p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total	Total guaranteed	Securities guaranteed by the United States				Home Owners' Loan Corporation	
			Public enterprise funds		Federal Farm Mortgage Corporation	Federal Housing Administration		
			Commodity Credit Corporation	Federal Farm Mortgage Corporation				
1950.	22	8	9	-	-	-3	1	
1951.	-384	-10	1	-	-	-12	-	
1952.	72	-16	-1	-	-	-16	-	
1953.	25	-7	1	-	-	-7	-	
1954.	4	-29	-	-	-	-30	-	
1955.	-602 1/	37	-	-	-	37	-	
1956.	-173	-30	-	-	-	-30	-	
1957.	-1,085	-33	-	-	-	-33	-	
1958 p.	-577	6	-	-	-	6	-	
1959 (Est.)**	-	-	-	-	-	-	-	
1957-July	-19	-	-	-	-	-	-	
August	-87	-2	-	-	-	-2	-	
September	6	-6	-	-	-	-6	-	
October	-745	12	-	-	-	12	-	
November	23	-1	-	-	-	-1	-	
December	-186	-1	-	-	-	-1	-	
1958-January	-225	3	-	-	-	3	-	
February	-142	-2	-	-	-	-2	-	
March	-101	-1	-	-	-	-1	-	
April	144	10	-	-	-	10	-	
May	34	-3	-	-	-	-3	-	
June p.	719	-4	-	-	-	-4	-	

Fiscal year or month	Total not guaranteed	Securities not guaranteed by the United States								Federal land banks	
		Total public and trust enter- prise funds	Public enterprise funds			Trust enterprise funds		Government-sponsored enterprises			
			Federal intermediate credit banke 2/	Federal National Mortgage Associa- tion 3/	Home Owners' Loan Corpora- tion	Federal inter- mediate credit banke 2/	Federal National Mortgage Associa- tion 4/	Total Government- sponsored enterprises	Benke for cooper- atives		
1950.	14	*	-	-	-	-	-	14	-	83	
1951.	-374	*	-	-	-	-	-	-374	-	-375	
1952.	88	-98	-98	-	-	-	-	186	-	285	
1953.	32	65	65	-	-	-	-	-33	-	12	
1954.	33	44	44	-	-	-	-	-11	-	136	
Memorandum 5/											
1955.	-639 1/	-639	-69	-570	*	-	-	-269	10	-226	
1956.	-144	-144	-44	-	-	-	-100	-872	-23	-588	
1957.	-1,052	-1,052	136	-	-	-	-238	-950	-46	191	
1958 p.	-583	-583	-	-242	*	-226	-115	167	-20	282	
1959 (Est.)**	-	-	-	-	-	-	-	-	-	-	
1957-July	-19	-19	-	-	-	-19	-	-31	*	18	
August	-84	-84	-	-	-	-19	-65	1	-	1	
September	11	11	-	-	-	12	-1	-73	-29	-45	
October	-757	-757	-	-802	-	44	1	-76	-15	-61	
November	24	24	-	-	-	24	*	1	1	*	
December	-185	-185	-	-	-	15	-200	-	-	*	
1958-January	-228	-228	-	-229	-	*	*	19	*	19	
February	-140	-140	-	1	-	-41	-101	121	-	148	
March	-100	-100	-	*	-	-50	-50	214	30	183	
April	134	134	-	*	-	-66	200	-91	*	-91	
May	37	37	-	-	-	-63	100	-30	-8	*	
June p.	724	724	-	787	-	-64	*	112	*	111	

Source: See table 1.

1/ Beginning 1955 excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Beginning January 1957 Federal intermediate credit banke are classified as trust enterprise funds instead of public enterprise funds as before; beginning January 1959 they are classified as Government-sponsored enterprises (see Table 3, footnote 6).

3/ Management and liquidating functions.

4/ Secondary market operations.

5/ Net redemption, or sale (-), by Government-sponsored enterprises beginning 1955 is included in deposit fund expenditures in Table 3.

* Less than \$500,000.

** Current estimates not yet available.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 6.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Net earnings on investments	Other 4/	Deposits by States 5/	Total	Benefit payments	Refunds of taxes 6/
1937-50.....	16,657.1	15,131.9	1,517.3	8.0	-	3,764.5	3,375.5	-
1951.....	3,411.5	3,119.5	287.4	3.7	.9	1,568.5	1,498.1	-
1952.....	3,931.5	3,568.5	333.5	3.7	25.7	2,067.1	1,982.4	-
1953.....	4,516.3	4,086.3	386.5	-	43.3	2,750.0	2,627.5	33.0
1954.....	5,080.3	4,537.3	438.9	11.5	92.4	3,404.8	3,275.5	40.5
1955.....	5,585.8	5,039.5	438.0	9.6	98.5	4,487.5	4,333.1	51.0
1956.....	7,003.4	6,336.8	487.5	7.4	171.6	5,551.3	5,360.8	66.0
1957.....	7,158.8	6,301.2	555.3	5.2	296.8	6,723.0	6,514.6	58.2
1958 p.....	7,901.4	6,870.4	555.4	1.6	473.6	8,116.1	7,874.9	75.5
1959 (Est.)*.....	-	-	-	-	-	-	-	-
1957-July.....	370.5	307.7	1.4	-	61.3	642.8	625.7	3.2
August.....	836.9	815.0	6.3	1.6	14.0	620.1	608.5	-
September.....	449.0	431.0	15.4	-	2.5	641.7	628.3	-
October.....	361.7	298.2	20.3	-	43.2	656.1	638.8	-
November.....	635.0	597.6	8.5	-	28.7	649.4	636.1	-
December.....	571.5	339.3	226.4	-	5.8	650.5	637.7	-
1958-January.....	341.1	277.5	1.4	-	62.2	719.9	632.5	72.0
February.....	897.6	847.8	11.0	-	38.7	668.4	654.7	-
March.....	614.0	558.9	15.8	-	39.2	696.7	680.7	-
April.....	768.4	624.0	21.4	-	123.1	729.3	710.5	-
May.....	1,138.1	1,085.8	9.7	-	42.6	724.0	710.2	-
June p.....	917.4	687.4	217.6	-	12.1	717.1	711.2	.3
1937 to date J/p.....	61,246.8	54,991.4	4,999.9	50.8	1,203.6	38,432.7	36,842.3	324.2

Fiscal year or month	Expenditures, etc. - (Continued)			Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses		Total		Investments	Unexpended balance	
	Reimbursements to general fund 8/	Bureau of OASI 9/					
1937-50.....	247.7	141.2	12,892.5	12,892.5	12,644.8	247.8	
1951.....	18.6	51.9	1,843.0	14,735.5	14,322.8	412.8	
1952.....	24.8	59.9	1,864.5	15,600.0	16,273.1	327.0	
1953.....	24.4	65.1	1,766.3	18,366.4	17,817.6	548.8	
1954.....	26.0	62.7	1,675.5	20,042.5 1/	19,339.9	702.8	
1955.....	27.1	76.2	1,098.4	21,141.0	20,580.5	560.5	
1956.....	30.7	93.8	1,452.1	22,593.1	22,043.0	550.1	
1957.....	30.9	119.4	435.8	23,028.9	22,263.3	765.6	
1958 p.....	34.4	131.3	-214.8	22,814.1	21,764.2	1,049.9	
1959 (Est.)*.....	-	-	-	-	-	-	
1957-July.....	4.2	9.7	-272.3	22,756.5	21,969.9	786.7	
August.....	2.5	9.1	216.8	22,973.4	22,196.7	776.8	
September.....	2.5	10.9	-192.7	22,780.7	21,878.8	901.9	
October.....	2.6	14.7	-294.3	22,486.3	21,781.5	704.9	
November.....	2.6	10.7	-14.4	22,471.9	21,621.1	850.8	
December.....	2.6	10.2	-79.0	22,392.9	21,565.9	827.0	
1958-January.....	3.3	11.9	-378.8	22,014.1	21,249.6	764.5	
February.....	3.3	10.4	229.1	22,243.2	21,319.3	923.9	
March.....	3.3	12.7	-82.7	22,160.5	21,331.7	828.8	
April.....	2.5	16.4	39.1	22,199.6	21,362.1	837.5	
May.....	2.5	11.3	414.2	22,613.8	21,733.6	880.1	
June p.....	2.5	3.2	200.3	22,814.1	21,764.2	1,049.9	
1937 to date J/p.....	464.6	801.6	22,814.1	22,814.1	21,764.2	1,049.9	

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Beginning November 1951, total includes small amounts in the nature of recoveries from expenditures incidental to the operations.

3/ For basis, see "Budget Receipts and Expenditures," Table 1, footnote 11.

4/ Through 1952, consists of transfers from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning with 1954, consists of transfers from the Railroad Retirement Account (see Table 8).

5/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

6/ Reimbursement to the general fund pursuant to the Social Security Act Amendments of 1950 and 1956 (42 U.S.C. 401 (g) (2)).

7/ Includes adjustments to monthly statement basis.

8/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Title II of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). (See also footnote 9).

9/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts; previously they were included in reimbursements to the general fund under the provisions of what is now section 401 (g) (1) of the U. S. Code. Beginning 1954 includes also construction and equipment of office buildings.

* Current estimates not yet available. p Preliminary.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 7.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Total	Receipts				Interest on investments
		State accounts	Railroad Unemployment Insurance Account 1/	Federal Unemployment Account 4/		
		Deposits by States	Contributions 2/	Transfers from Administration Fund 3/	Transfers from general fund	
1936-50.....	16,024.9 5/	13,645.7	886.7	80.9	-	1,304.5
1951.....	1,541.6	1,362.6	14.9	-	-	164.1
1952.....	1,643.3	1,439.0	15.4	4.4	-	184.5
1953.....	1,593.8	1,371.1	15.0	4.9	-	202.8
1954.....	1,492.5	1,246.0	17.8	4.2	-	224.4
1955.....	1,425.4	1,146.2	14.2	1.6	64.3	199.1
1956.....	1,728.1	1,330.1	27.6	3.6	167.8	198.9
1957.....	1,912.0	1,541.7	71.1	3.2	71.2	224.8
1958 p.....	1,855.4	1,500.4	90.4	-	33.7	230.8
1959 (Est.)*.....	-	-	-	-	-	-
1957-July.....	83.9	88.9	.7	-	-5.8	.1
August.....	378.8	364.2	10.0	-	4.5	.2
September.....	27.5	15.2	11.4	-	-	.9
October.....	75.2	64.5	.7	-	-1.0	11.0
November.....	253.7	244.1	9.2	-	-	.4
December.....	133.0	13.6	12.4	-	-.4	107.3
1958-January.....	43.5	43.0	.5	-	-.5	.5
February.....	176.5	168.9	7.1	-	-.5	1.0
March.....	28.0	12.6	13.7	-	-1.0	2.7
April.....	95.5	81.6	.7	-	-	13.2
May.....	405.3	394.2	9.1	-	-.5	2.5
June p.....	154.6	9.5	15.0	-	39.0	91.1
1936 to date 6/ p.....	29,218.2	24,584.0	1,153.3	102.9	337.0	2,933.9

Fiscal year or month	Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	State accounts	Railroad Unemployment Insurance Account 1/		Total	Investments	Unexpended balance
			Withdrawals by States				
1936-50.....	8,587.0 5/	8,072.4	407.5 1/	7,437.9	7,437.9	7,414.3	23.6
1951.....	900.3	848.3	52.0	641.3	8,079.2	8,064.2	15.0
1952.....	1,048.6	1,000.3	48.3	594.7	8,673.9	8,647.1	26.9
1953.....	1,009.8	912.6	97.3	584.0	9,246.7 6/	9,237.0	9.7
1954.....	1,744.9	1,604.8	140.0	-252.4	8,994.3	8,989.0	5.4
1955.....	1,965.4	1,759.5	205.9	-540.0	8,454.3	8,443.8	10.5
1956.....	1,392.6	1,287.0	105.7	335.5	8,789.8	8,701.5	88.3
1957.....	1,643.9	1,510.7	133.1	268.2	9,057.9	8,975.7	82.3
1958 p.....	3,148.0	2,926.4	221.6	-1,292.6	7,765.4	7,720.6	44.8
1959 (Est.)*.....	-	-	-	-	-	-	-
1957-July.....	137.5	129.3	8.2	-53.6	9,004.3	8,959.9	44.4
August.....	124.4	112.9	11.5	254.3	9,258.6	9,244.4	14.2
September.....	126.6	116.2	10.5	-99.2	9,159.5	9,157.0	2.4
October.....	136.4	123.7	12.7	-61.1	9,098.3	9,071.1	27.2
November.....	145.2	131.5	13.7	108.5	9,206.8	9,190.2	16.5
December.....	233.4	214.6	18.7	-100.4	9,106.4	9,098.1	8.3
1958-January.....	343.8	318.9	24.9	-300.3	8,806.1	8,783.6	22.5
February.....	330.6	305.9	24.7	-154.1	8,652.0	8,637.3	14.7
March.....	418.1	392.5	25.6	-390.1	8,261.9	8,257.5	4.4
April.....	426.3	399.3	26.9	-330.8	7,931.1	7,899.0	32.1
May.....	377.3	353.1	24.2	28.0	7,959.1	7,944.4	14.7
June p.....	348.3	328.4	19.9	-193.7	7,765.4	7,720.6	44.8
1936 to date 6/ p.....	21,452.9	19,934.3	1,411.4	7,765.4	7,765.4	7,720.6	44.8

Source: See Table 1.

1/ Excludes interim advance of \$15 million from the Treasury and subsequent repayment, both taking place in the fiscal year 1940.

2/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses.

3/ Excess funds of the Railroad Unemployment Insurance Fund, transferred under act of October 10, 1940 (45 U.S.C. 361 (d)).

4/ Excess of collections from the Federal Unemployment tax over employment security administrative expenses, to be used to establish and maintain a \$200 million reserve in the Federal unemployment account which will be available for advances to States under act approved August 5, 1954 (42 U.S.C. 1102).

5/ Total includes \$107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment under Railroad Unemployment Insurance Act, as amended (45 U.S.C. 363).

6/ Includes adjustments to monthly statement basis.

7/ Includes transfers to the Railroad Unemployment Insurance Fund as follows: \$9.7 million in 1949 and \$2.6 million in 1950, representing adjustment for over-collections due to retroactive change in tax rate (45 U.S.C. 358).

* Current estimates not yet available.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts			Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Appropriations ^{1/}	Interest on investments	Total	Benefit payments	Administrative expenses ^{2/}	To F.O.A.S.I. Trust Fund ^{3/}	Total	Investments	Unexpended balance ^{4/}
1936-50.....	4,326.5	4,088.0	238.5	2,082.6	2,078.1	4.5	-	2,244.0	2,244.0	2,057.6
1951.....	561.0	490.8	70.2	321.0	316.2	4.9	-	240.0	2,483.9	2,414.5
1952.....	829.7	750.8 ^{5/}	78.9	390.7	384.6	6.1	-	439.0	2,922.9	2,863.1
1953.....	742.3	653.0	89.3	465.1	458.9	6.1	-	277.2	3,201.9 ^{6/}	3,142.8
1954.....	717.9	619.2 ^{5/}	98.7	502.0	484.6	5.8	11.6	215.9	3,417.8	3,345.3
1955.....	699.9	598.9	101.0	585.1	569.3	6.3	9.6	114.8	3,532.5	3,485.9
1956 ^{7/}	740.4	635.3	105.0	610.6	596.4	6.8	7.4	129.7	3,562.3	3,606.5
1957.....	722.6	615.9	106.7	682.0	669.7	7.1	5.2	40.5	3,702.8	3,642.1
1958 p.....	695.2	574.9	120.3	729.7	719.5	8.6	1.6	-34.5	3,668.2	3,609.0
1959 (Est.)*....	-	-	-	-	-	-	-	-	-	-
1957-July.....	18.8	18.5	.2	57.7	56.8	.9	-	-38.9	3,663.9	3,603.6
August.....	85.5	84.4	1.1	59.9	57.5	.8	1.6	25.6	3,689.5	3,634.7
September.....	54.8	53.9	.9	58.9	58.2	.7	-	-4.2	3,685.3	3,624.5
October....	31.2	30.4	.8	59.7	59.1	.6	-	-28.5	3,556.8	3,582.6
November....	72.1	68.8	3.3	59.3	58.8	.6	-	12.8	3,669.6	3,607.2
December....	50.6	49.2	1.5	59.4	58.8	.6	-	-8.8	3,660.8	3,596.1
1958-January....	25.3	18.7	6.6	62.7	61.9	.8	-	-37.4	3,623.4	3,559.9
February....	86.3	77.7	8.6	60.7	60.2	.6	-	25.6	3,649.0	3,585.7
March....	44.7	43.0	1.8	61.9	61.0	.9	-	-17.2	3,631.8	3,578.0
April....	20.5	17.0	3.4	63.6	62.9	.7	-	-43.1	3,588.7	3,524.8
May....	72.4	70.2	2.2	63.1	62.4	.6	-	9.3	3,598.0	3,537.0
June p....	133.1	43.1	89.9	62.9	62.0	.9	-	70.2	3,668.2	3,609.0
1936 to date ^{6/p} 10,037.2	9,028.7	1,008.5	6,368.9	6,277.3	56.2	35.4	-	3,668.2	3,609.0	59.3

Source: See Table 1.

^{1/} Includes the Government's contribution for creditable military service (45 U.S.C. 228c - 1 (n)). Beginning 1952, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see Budget Receipts and Expenditures, Table 1). For prior years, appropriations were included here when made, but were included in Table 2 when the funds were transferred from the general fund. Beginning 1954 includes unappropriated transfers of tax receipts.

^{2/} Paid from the trust fund beginning 1950 (63 Stat. 297).

^{3/} Pursuant to the financial interchange provisions of the Railroad Retirement Act, as amended October 30, 1951 (45 U.S.C. 228e).

^{4/} Includes unappropriated receipts beginning fiscal year 1954.

^{5/} Appropriations reduced by \$19.8 million in November 1951 and \$18.7 million in August 1953 and these amounts transferred to surplus (65 Stat. 755; 67 Stat. 245).

^{6/} Includes adjustments to monthly statement basis.

^{7/} Includes adjustment due to reporting change to a collection basis.

* Current estimates not yet available.

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Table 9.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-50.....	9,759.2	4,604.6	4,160.2	994.5	4,363.4	1,730.4	2,633.0	5,395.8	5,395.8	5,342.1	53.6
1951.....	683.7	480.1	43.4	160.3	613.6	391.4	222.2	70.1	5,465.9	5,435.6	30.2
1952.....	786.0	426.4	203.5	156.2	996.3	455.5	540.8	-210.2	5,255.6	5,190.6	65.0
1953.....	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954.....	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955.....	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956.....	649.3	410.2	78.4	160.7	512.0	512.0	-	137.3	5,491.0	5,481.1	9.9
1957.....	607.5	424.8	19.3	163.4	515.0	515.0	-	92.5	5,583.5	5,570.3	13.2
1958 p.....	639.8	459.1	14.4	166.2	545.0	545.0	-	94.8	5,678.3	5,665.3	13.0
1959 (Est.)**....	-	-	-	-	-	-	-	-	-	-	-
1957-July.....	42.2	40.4	1.8	*	48.8	48.8	-	-6.6	5,576.9	5,566.3	10.6
August.....	41.7	39.8	1.9	*	45.5	45.5	-	-3.8	5,573.1	5,562.3	10.8
September.....	34.3	34.0	.3	.	43.6	43.6	-	-9.2	5,563.9	5,552.3	11.6
October....	40.3	38.6	1.6	*	43.4	43.4	-	-3.1	5,560.8	5,550.3	10.4
November....	37.5	36.0	1.5	*	41.2	41.2	-	-3.7	5,557.1	5,546.3	10.8
December....	37.4	36.6	.7	.	40.4	40.4	-	-3.0	5,554.1	5,540.3	13.8
1958-January....	45.1	43.5	1.6	*	48.8	48.8	-	-3.7	5,550.4	5,538.3	12.1
February....	41.8	40.5	1.2	.	45.7	45.7	-	-3.9	5,546.5	5,534.3	12.2
March....	38.1	37.3	.7	.	41.7	41.7	-	-3.6	5,542.9	5,531.3	11.6
April....	38.7	37.2	1.3	.	50.6	50.6	-	-11.9	5,531.0	5,522.3	8.7
May....	37.7	36.7	.7	.	46.8	46.8	-	-9.1	5,522.0	5,511.3	10.6
June p....	204.9	38.3	1.2	165.3	48.6	48.6	-	156.3	5,678.3	5,665.3	13.0
1941 to date p.	14,971.9	7,999.1	4,703.0	2,269.8	9,293.6	9,293.6	-	5,678.3	5,678.3	5,665.3	13.0

Source: See Table 1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 805).

* Less than \$50,000.

** Current estimates not yet available.

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TRUST ACCOUNT AND OTHER TRANSACTIONS

**Table 10.- Investments of Specified Trust Accounts in Public Debt Securities,
by Issues, as of June 30, 1958**

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
<u>Public issues:</u>			
Certificates of indebtedness:			
3-3/4% - Series D-1958.....	-	-	10.0
Treasury notes:			
3-1/2% - Series A-1960.....	47.5	-	10.0
4 - Series A-1961.....	119.1	-	10.0
3-5/8 - Series A-1962.....	176.0	-	5.2
4 - Series B-1962.....	15.0	-	10.0
3-3/4 - Series C-1962.....	20.0	-	15.0
2-5/8 - Series A-1963.....	30.0	-	-
Treasury bonds:			
2-1/4% - 1959-62 (dated 6/1/45).....	.9	-	-
2-1/4 - 1959-62 (dated 11/15/45).....	3.3	-	4.0
2-3/4 - 1961.....	2.0	-	15.0
2-1/2 - 1961.....	10.4	-	-
2-1/2 - 1962-67.....	58.6	-	51.0
2-1/2 - 1963.....	4.5	-	-
2-1/2 - 1963-68.....	116.5	-	56.0
2-1/2 - 1964-69 (dated 4/15/43).....	20.8	-	29.0
2-1/2 - 1964-69 (dated 9/15/43).....	75.3	-	7.0
2-5/8 - 1965.....	211.9	-	-
2-1/2 - 1965-70.....	456.5	-	-
3 - 1966.....	25.0	8.5	10.0
2-1/2 - 1966-71.....	308.1	-	-
2-1/2 - 1967-72 (dated 6/1/45).....	2.6	2.6	-
2-1/2 - 1967-72 (dated 10/20/41).....	138.2	2.3	7.0
2-1/2 - 1967-72 (dated 11/15/45).....	9.8	1.8	-
4 - 1969.....	26.5	25.0	10.0
3-7/8 - 1974.....	25.0	25.0	5.0
3-1/4 - 1978-83.....	45.1	-	50.0
3-1/4 - 1985.....	-	4.8	-
3-1/2 - 1990.....	56.5	5.0	-
3 - 1995.....	85.2	3.2	-
2-3/4 - Investment Series B-1975-80.....	1,064.9	-	745.0
Total public issues.....	3,155.2	78.2	1,049.2
<u>Special issues:</u>			
Certificates:			
2-1/2% - Series 1959.....	9,924.8	-	-
2-5/8 - Series 1959.....	-	-	6,670.7
Notes:			
3% - Series 1959 to 1963.....	-	3,530.8	-
2-1/2 - Series 1959 to 1963.....	3,860.0	-	-
Bonds:			
2-1/2% - Series 1963-1968.....	4,825.0	-	-
Total special issues.....	18,609.8	3,530.8	6,670.7
Net unamortized premium and discount.....	-.8	-	.6
Accrued interest purchased.....	.1	-	*
Total investments.....	21,764.2	3,609.0	7,720.6

Source: Bureau of Accounts:
* Less than \$50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the "Treasury Bulletin," beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States, Special Analysis A. Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with the Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are eliminated from both. Noncash items which represent accrued obligations of the Government to make payments in the future are also eliminated from expenditures but are added later when actual payments are made. Receipts from the exercise of monetary authority (mostly seigniorage on silver) are excluded as not

representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Budget series.

Beginning with figures for the fiscal year 1953, the series of transactions with the public is based on the "Monthly Statement of Receipts and Expenditures of the United States Government," which is compiled from reports by all collecting and disbursing officers and includes those transactions not cleared through the Treasurer's account. Cash deposits and withdrawals in the Treasurer's account, beginning with the figures for the same year, are reported in daily Treasury statements. For those years prior to 1953 both cash transactions series are based on a single source, namely, the earlier basis of daily Treasury statements which reported separate classifications for budget results, trust account transactions, etc.

CASH INCOME AND OUTGO

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Fiscal year or month	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Re- ceipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal re- ceipts from the public	Federal pay- ments to the public	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
1950.....	40,940	43,147	-2,207	4,229	25	2,047	-
1951.....	53,390	45,797	7,593	-5,796	43	1,839	-
1952.....	68,013	67,964	49	-505	68	-388	-
1953.....	71,499	76,773	-5,274	2,919	56	-2,299	-
1954.....	71,627	71,860	-232	2,512	73	2,096	257
1955.....	67,836	70,538	-2,702	1,809	29	-551	-312
1956.....	77,088	72,617	4,471	-4,366	23	331	-202
1957.....	82,107	80,008	2,099	-3,100	49	-956	5
1958 p.....	81,855	83,328	-1,472	5,769	59	4,159	197
1959 (Est.)*	-	-	-	-	-	-	-
1957-July.....	3,801	7,160	-3,359	2,373	2	-1,115	131
August.....	6,786	7,185	-399	776	5	423	-40
September.....	8,066	6,754	1,311	1,014	5	2,436	-106
October.....	3,896	7,501	-3,605	500	6	-3,028	-72
November.....	6,075	6,219	-144	665	4	558	-33
December.....	6,433	7,119	-686	383	4	-259	-40
1958-January.....	5,374	6,377	-1,003	-36	6	-1,101	68
February.....	7,759	6,740	1,020	-107	6	888	30
March.....	10,485	6,509	3,976	-2,114	8	1,682	187
April.....	4,626	6,814	-2,188	2,686	7	412	94
May.....	6,908	7,021	-114	-96	5	-357	152
June p.....	11,647	7,929	3,718	-275	3	3,619	-174

Source: Actual figures through 1952 are based on the daily Treasury statement and thereafter they are based in part also on the monthly statement of receipts and expenditures of the Government (for ex-

planation of reporting bases, see page II).

* Current estimates not yet available.

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Table 2.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing			Plus: Net cash borrow- ing, or repayment of borrowing (-)	Equals: Treasurer's account balance, in- crease, or decrease (-)	
	Cash deposits	Cash withdrawals	Excess of deposits, or withdrawals (-)		Treasurer's account balance, increase, or decrease (-)	
1950.....	40,965	43,079	-2,114	4,161	2,047	
1951.....	53,433	45,718	7,715	-5,875	1,839	
1952.....	68,081	67,794	287	-674	-388	
1953.....	71,345	76,407	-5,062	2,763	-2,299	
1954.....	71,815	71,974	-159	2,255	2,096	
1955.....	67,758	59,888	-2,130	1,579	-551	
1956.....	77,079	71,984	5,096	-4,765	331	
1957.....	81,875	79,183	2,692	-3,648	-956	
1958.....	82,094	83,188	-1,094	5,253	4,159	
1959 (Est.)*	-	-	-	-	-	-
1957-July.....	3,615	7,092	-3,477	2,362	-1,115	
August.....	7,104	7,404	-300	723	423	
September.....	8,115	6,647	1,468	968	2,436	
October.....	3,410	6,930	-3,519	491	-3,028	
November.....	6,463	6,553	-90	648	558	
December.....	6,622	7,203	-581	322	-259	
1958-January.....	4,891	5,940	-1,050	-52	-1,101	
February.....	7,898	6,854	1,043	-155	888	
March.....	11,000	7,153	3,847	-2,165	1,682	
April.....	4,484	6,704	-2,220	2,632	412	
May.....	6,713	6,897	-184	-174	-357	
June.....	11,779	7,811	3,968	-349	3,619	
July.....	3,298	7,290	-3,992	-638	-4,630	

Source: Actual figures are based on the daily Treasury statement. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement

because of subsequent reclassification of certain transactions.

* Current estimates not yet available.

CASH INCOME AND OUTGO

Table 3.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Receipts			Less: Deductions from receipts			Equals: Federal receipts from the public	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget (net) 1/	Trust account 2/	Total	Intragovernmental transactions (See Table 5)	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (See also Table 4)	
1950.....	36,495	6,669	43,164	2,197	1	25	2,224	40,940	25	- 40,965
1951.....	47,568	7,796	55,364	1,930	1	43	1,974	53,390	43	- 53,433
1952.....	61,391	8,807	70,198	2,116	1	68	2,185	68,013	68	- 68,081
1953.....	64,825	8,929	73,754	2,199	•	56	2,255	71,499	56	-210 71,345
1954.....	64,655	9,155	73,811	2,110	•	73	2,183	71,627	73	114 71,815
1955.....	60,390	9,536	69,926	2,061	•	29	2,090	67,836	29	-107 67,758
1956.....	68,165	11,685	79,851	2,739	•	23	2,763	77,088	23	-32 77,079
1957.....	71,029	14,369	85,397	3,242	•	49	3,290	82,107	49	-281 81,875
1958 p.....	69,083	16,326	85,409	3,495	•	59	3,554	81,855	59	179 82,094
1959 (Est.)**	-	-	-	-	-	-	-	-	-	-
1957-July.....	3,057	858	3,915	113	•	2	114	3,801	2	-187 3,615
August.....	5,128	1,778	6,907	115	•	5	120	6,786	5	312 7,104
September....	7,225	972	8,197	126	•	5	131	8,066	5	44 8,115
October.....	3,131	938	4,069	167	•	6	173	3,896	6	-491 3,410
November....	4,827	1,438	6,264	186	•	4	189	6,075	4	384 6,463
December....	5,956	1,184	7,140	703	•	4	707	6,433	4	185 6,622
1958-January....	4,786	820	5,606	227	•	6	233	5,374	6	-489 4,891
February....	6,299	1,684	7,983	217	•	6	223	7,759	6	132 7,898
March.....	9,501	1,127	10,628	135	•	8	143	10,485	8	507 11,000
April.....	3,496	1,331	4,827	194	•	7	201	4,626	7	-149 4,484
May.....	4,925	2,131	7,056	144	•	5	148	6,908	5	-199 6,713
June p.....	10,751	2,066	12,818	1,168	•	3	1,171	11,647	3	129 11,779

Source: See Table 1.

Footnotes follow Table 7.

Table 4.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public	Reconciliation to cash transactions in the Treasurer's account			Equals: Cash withdrawals from the Treasurer's account
	Budget 1/	Trust and deposit fund account 2/	Government-sponsored enterprises (net) 3/	Total	Intra-governmental transactions (See Table 5)	Accrued interest and other noncash expenditures (See Table 6)		Less: Payments to the public not reflected in the Treasurer's account	From cash held outside the Treasury 4/	From proceeds of sales in the market of agency obligations and public debt securities (See Table 7) 5/	
1950.....	39,617	6,964	-83	46,497	2,197	1,153	43,147	-	68	-	43,079
1951.....	44,058	3,654	291	48,002	1,930	275	45,797	-	79	-	45,718
1952.....	65,408	5,317	-366	70,359	2,116	279	67,964	-	170	-	67,794
1953.....	74,274	5,288	-119	79,443	2,199	472	76,773	-	155	-210	76,407
1954.....	67,772	7,204 6/	-435 6/	74,542	2,110	572	71,860	-257	256	114	71,974
1955.....	64,570	8,546	98	73,214	2,061	615	70,538	312	230	-107	69,888
1956.....	66,540	9,436 7/	324	76,299	2,739	943	72,617	202	399	-32	71,984
1957.....	69,433	12,961	45	82,439	3,242	-811	80,008	-5	549	-281	79,183
1958 p.....	71,897	16,081	-627	87,350	3,495	528	83,328	-197	516	179	83,188
1959 (Est.)*	-	-	-	-	-	-	-	-	-	-	-
1957-July.....	6,347	1,220	88	7,655	113	383	7,160	-131	11	-187	7,092
August.....	5,930	1,075	47	7,052	115	-248	7,185	-10	53	312	7,404
September..	5,667	1,086	102	6,895	126	-26	6,754	106	46	44	6,647
October....	6,501	1,387	31	7,918	167	250	7,501	72	8	-491	6,930
November....	5,806	964	4	6,773	186	368	6,219	33	17	384	6,553
December....	5,809	1,402	7	7,218	703	-604	7,119	40	61	185	7,203
1958-January....	6,011	1,651	-441	7,221	227	618	6,377	-68	15	-489	5,940
February....	5,528	1,317	-255	6,590	217	-367	6,740	-30	48	132	6,854
March.....	5,749	1,564	-291	7,021	135	377	6,509	-187	51	507	7,153
April.....	6,122	1,479	-6	7,594	194	586	6,814	-94	54	-149	6,704
May.....	5,846	1,363	8	7,216	144	51	7,021	-152	78	-199	6,897
June p.....	6,581	1,574	80	8,235	1,168	-862	7,929	174	74	129	7,811

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 5.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Fiscal year or month	Budget receipts which are also budget expenditures		Budget re- ceipts which are also trust fund expenditures 2/	Budget receipts which are also Government- sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Trust fund receipts which are also trust fund expenditures 6/	Total
	Interest paid to Treasury by public enterprise funds	Other 1/			Interest on investment in public debt securities	Interest on unin- vested trust funds	Payroll ded- uctions for employees' retirement 4/	Other 5/		
1950.....	73	*	18	29	880	4	358	834	2	2,197
1951.....	87	*	20	147	892	6	378	398	2	1,330
1952.....	102	*	25	10	987	5	411	573	3	2,116
1953.....	144	6	59	-	1,094	5	420	463	7	2,199
1954.....	228	6	68	-	1,188	5	430	167	18	2,110
1955.....	173	7	81	1	1,173	5	439	166	16	2,061
1956.....	297	18	102	2	1,207	5	574	521	12	2,739
1957.....	455	10	104	1	1,318	6	644	695	10	3,242
1958 p.....	553	8	218	1	1,342	8	673	681	11	3,495
1959 (Est.)**....	-	-	-	-	-	-	-	-	-	-
1957-July.....	24	-	8	-	2	-	51	28	*	113
August.....	20	-	5	-	9	-	50	28	2	115
September....	*	-	3	1	18	1	56	46	1	126
October.....	8	-	3	-	33	*	59	62	1	167
November....	5	3	57	-	15	2	50	53	1	186
December....	224	-	5	-	348	1	62	63	1	703
1958-January....	15	-	76	-	9	*	62	64	1	227
February....	25	-	46	-	26	1	57	61	1	217
March.....	*	-	4	-	22	2	52	54	1	135
April.....	24	-	3	-	41	*	61	64	1	194
May.....	5	4	4	-	19	1	54	55	1	144
June p.....	203	-	4	-	799	*	59	102	1	1,168

Source: See Table 1.

Footnotes follow Table 7.

Table 6.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 1/	Clearing account for public debt interest 2/	Noncash expenditures involving issuance of public debt securities 3/				Net investment in public debt securities included in expenditures 1/	Clearing account for checks outstanding, etc. 5/	Total
			Adjusted service bonds 4/	Armed forces leave bonds 5/	Special notes of U. S. 6/				
International Bank series	International Monetary Fund series								
1950.....	574	-	-2	-95	-41	207	28	483	1,153
1951.....	638	-	-1	-160	-	13	-	-214	275
1952.....	758	-	-1	-68	-	-9	-	-401	279
1953.....	718	-	-1	-24	-	28	-	-250	472
1954.....	524	68	-1	-14	-	109	-	-115	572
1955.....	497	26	-1	-8	-	156	-	-55	615
1956.....	456	-15	*	-7	-	175	-	335	943
1957.....	388	234	*	-6	-	-674	-	-753	-811
1958 p.....	254	102	*	-4	-	-450	-	626	528
1959 (Est.)**....	-	-	-	-	-	-	-	-	-
1957-July.....	121	143	*	-1	-	-121	-	240	383
August.....	77	-234	*	*	-	-37	-	-53	-248
September....	13	222	*	*	-	-81	-	-179	-26
October.....	17	243	*	*	-	-49	-	39	250
November....	13	260	*	*	-	-25	-	122	368
December....	48	-157	*	*	-	-8	-	-487	-604
1958-January....	31	41	*	*	-	-13	-	559	618
February....	-44	-274	*	-1	-	-8	-	-40	-367
March.....	-11	216	*	*	-	-56	-	228	377
April.....	-121	257	*	*	-	-4	-	454	586
May.....	43	477	*	*	-	25	-	-494	51
June p.....	66	-1,093	*	*	-	-72	-	237	-862

Source: See Table 1.

Footnotes follow Table 7.

CASH INCOME AND OUTGO

Table 7.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Fiscal year or month	Public debt increase, or decrease (-)	Change in public debt and agency obligations held by the public						Equals: Increase in securities held by the public, or decrease (-)	
		Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies					
		Public and trust enter- prise funds	Government- sponsored enterprises	Trust funds	Public enterprise funds	Government- sponsored enterprises			
1950.....	4,587	-8	-14	-402	28	69	4,870		
1951.....	-2,135	10	374	3,369	104	84	-5,308		
1952.....	3,883	114	-186	3,355	101	179	175		
1953.....	6,966	-59	33	3,068	79	153	3,640		
1954.....	5,189	-14	11	1,686 1/	-77	446 1/	3,130		
1955.....	3,115	602	269	1,236	126	171	2,454		
1956.....	-1,623	173	872	2,516 2/	101	549	-3,743		
1957.....	-2,224	1,085	86	2,262	36	41	-3,392		
1958 p.....	5,816	577	-167	106	91	460	5,569		
1959 (Est.)**.....	-	-	-	-	-	-	-		
1957-July.....	1,942	19	31	-319	-5	-58	2,373		
August.....	1,376	87	-1	685	9	-48	816		
September.....	567	-6	73	-298	16	-28	945		
October.....	-345	745	76	-35	-2	46	467		
November.....	679	-23	-1	1	8	-5	652		
December.....	151	186	*	-48	-32	-7	424		
1958-January.....	-343	225	-19	-559	18	422	-18		
February.....	124	142	-121	163	8	134	-159		
March.....	-2,055	101	-214	-118	54	78	-2,181		
April.....	2,433	-144	91	-268	-10	97	2,561		
May.....	595	-34	30	589	7	22	-28		
June p.....	691	-719	-112	314	19	-192	-281		
Fiscal year or month	Net accrued interest on savings bonds and Treasury bills 3/	Loss: Deductions for noncash and other transactions						Equals: Net cash borrowing through the Treasurer's account, or repayment (-)	
		Issuance of public debt securities representing expenditures, or refunds of receipts 4/				Total deduc- tions	Equals: Net cash borrowing from the public, or repayment (-)		
		Adjusted service bonds 2/	Armed forces leave bonis 5/	Special notes of U.S. 5/	Excess profits tax refund bonds 6/				
1950.....	574	-2	-95	-41	207	-1	642	4,229	
1951.....	638	-1	-160	-	13	-1	489	-5,796	
1952.....	758	-1	-68	-	-9	-1	680	-505	
1953.....	718	-1	-24	-	28	*	722	2,919	
1954.....	524	-1	-14	-	109	*	618	2,512	
1955.....	497	-1	-8	-	156	*	644	1,809	
1956.....	456	*	-7	-	175	*	623	-4,366	
1957.....	388	*	-6	-	-674	*	-292	-3,100	
1958 p.....	254	*	-4	-	-450	*	-200	5,769	
1959 (Est.) **.....	-	-	-	-	-	-	-	-	
1957-July.....	121	*	-1	-	-121	*	*	2,373	
August.....	77	*	*	-	-37	*	40	776	
September.....	13	*	*	-	-81	*	-69	1,014	
October.....	17	*	*	-	-49	*	-32	500	
November.....	13	*	*	-	-26	*	-13	665	
December.....	48	*	*	-	-8	*	40	383	
1958-January.....	31	*	*	-	-13	*	18	-36	
February.....	-44	*	-1	-	-8	*	-52	-107	
March.....	-11	*	*	-	-56	*	-67	-2,114	
April.....	-121	*	*	-	-4	*	-125	2,686	
May.....	43	*	*	-	25	*	68	-96	
June p.....	66	*	*	-	-72	*	-6	-275	

Source: See Table 1.

Footnotes on following page.

CASH INCOME AND OUTGO

Footnotes to Table 3

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 1.
 2/ For further detail, see "Trust Account and Other Transactions," Table 2.
 3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

- 4/ Consists of seigniorage on silver and increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.
 * Less than \$500,000.
 ** Current estimates not yet available.

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Footnotes to Table 4

- 1/ For further detail, see "Budget Receipts and Expenditures," Table 2.
 2/ For further detail, see "Trust Account and Other Transactions," Tables 3, 4, and 5. Includes net change in balances in Government-sponsored enterprise deposit fund accounts with the Treasurer of the United States.
 3/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 7). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment or borrowing from the public or to investment in Federal securities. On that basis, net

- expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market, and net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.
 4/ Not reported prior to 1954.
 5/ Consists of only those market transactions not cleared through the Treasurer's account.
 6/ See Table 7, footnote 1.
 7/ Does not include revolving fund receipts representing acquired securities amounting to \$1,643,070 (par value).
 * Current estimates not yet available.

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Footnotes to Table 5

- 1/ Federal intermediate credit bank franchise tax through December 1956 and, beginning 1953, also reimbursement by Panama Canal Company for expenses and services.
 2/ Includes reimbursement by Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund for administrative expenses, and also for refunds of taxes (treated as an offset to refunds rather than being credited to receipts) beginning with 1953 for the former and 1959 for the latter; reimbursement by Highway Trust Fund for refunds of taxes; reimbursement by the District of Columbia; payment of dividends, interest, etc., by Federal National Mortgage Association's secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.
 3/ Consists of payment of earnings and repayment of capital stock to the Treasury through 1952; and payment of franchises tax by banks for cooperatives beginning 1955, and by Federal intermediate credit banks beginning January 1959.
 4/ Includes relatively small amounts of deductions from salaries paid

- by trust funds and Government-sponsored enterprises. Beginning with fiscal year 1958 excludes deductions from salaries of District of Columbia employees (see footnote 6).
 5/ Consists of payments to employees' retirement funds representing United States and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.
 6/ Includes payment by District of Columbia to the Civil Services retirement fund for its share of contributions, and beginning with 1958 also deductions from its payroll; payment by Railroad Retirement Board to Federal Old-Age and Survivors Insurance Trust Fund; transfers from Civil Service retirement fund to Foreign Service retirement fund except 1958 actual expenditures; and transfers from Railroad Retirement Fund to Unemployment Trust Fund through 1955.
 * Less than \$500,000.
 ** Current estimates not yet available.

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Footnotes to Table 6

- 1/ Accrued discount on savings bonds and bills less interest paid on savings bonds and bills redeemed.
 2/ Public debt interest due and accrued beginning June 30, 1955, effective date of the change in accounting and reporting from a due and payable basis to an accrual basis; for 1954, consists only of public debt interest checks and coupons outstanding; net increase, or decrease (-). Not reported as a separate clearing account prior to 1954.
 3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemption; net issuance, or redemption (-).
 4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.
 5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

- 6/ Part of the United States subscription to the capital of the International Bank for Reconstruction and Development and to the International Monetary Fund was paid in the form of noninterest-bearing nonnegotiable notes payable on demand (see 1947 Annual Report of the Secretary of the Treasury, pages 48, 350, and 385). The last of the notes issued to the Bank was redeemed in 1950.
 7/ By wholly owned Government enterprises; beginning 1951, such net investments are reported separately and are not included in expenditures (see "Trust Account and Other Transactions," Table 4).
 8/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-). Prior to 1954 includes also public debt interest due and unpaid (see footnote 2).
 * Less than \$500,000.
 ** Current estimates not yet available.

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Footnotes to Table 7

- 1/ In this table, beginning 1954, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 4 under "Trust Account and Other Transactions," these amounts are included in trust and deposit fund account investment.
 2/ Does not include investments representing acquired securities amounting to \$1,643,070 (par value) and donation of securities amounting to \$45,800 (par value).
 3/ Accrued discount on savings bonds and bills, which is included in the

- principal of the public debt, less interest paid on savings bonds and bills redeemed.
 4/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).
 5/ Excluded from borrowing because the transactions are treated as expenditures in Table 6.
 6/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 3.
 7/ Market transactions in public debt securities and agency obligations.
 * Less than \$500,000.
 ** Current estimates not yet available.

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ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's

account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.		
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets				
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance									
1950.....	950	3,268	1,052	5,269	191	20	143	303	5,927	410	5,517		
1951.....	338	5,680	1,046	7,064	176	24	250	356	7,871	514	7,357		
1952.....	333	5,106	1,009	6,448	194	34	355	450	7,481	512	6,969		
1953.....	132	3,071	984	4,187	161	75	210	463	5,096	426	4,670		
1954.....	875	4,836	497	6,207	191	50	274	520	7,243	476	6,766		
1955.....	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/		
1956.....	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546		
1957.....	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590		
1958.....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749		
1956-Dec....	441	2,924	491	3,856	196	36	133	441	4,662	235	4,427		
1957-July....	504	2,833	492	3,829	191	36	257	424	4,738	263	4,475		
Aug....	477	3,331	499	4,308	192	43	138	412	5,092	194	4,898		
Sept....	429	5,818	497	6,743	209	40	153	443	7,588	253	7,335		
Oct....	552	2,572	498	3,622	225	45	204	385	4,482	175	4,307		
Nov....	243	3,583	491	4,318	216	37	137	367	5,075	210	4,865		
Dec....	481	3,084	508	4,072	208	83	145	369	4,877	270	4,606		
1958-Jan....	469	1,767	491	2,727	227	60	325	348	3,686	181	3,505		
Feb....	516	2,837	398	3,752	247	52	223	337	4,611	217	4,394		
Mar....	474	4,596	402	5,472	279	44	163	317	6,275	199	6,076		
Apr....	594	4,558	399	5,551	295	33	432	384	6,694	207	6,487		
May....	395	4,730	401	5,526	272	68	136	330	6,332	202	6,130		
June....	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749		

Source: Daily Treasury statement.

1/ Consists of Treasurer's checks outstanding, reserve and other deposits of Board of Trustees of the Postal Savings System, uncollected items, exchanges, etc., beginning December 1954; prior to that time included also Post Office Department and Postmasters' disbursing accounts (see footnote 2).

2/ Beginning December 1954, Post Office Department and Postmasters'

disbursing accounts are no longer treated as liability accounts of the Treasurer of the United States, but are classified and treated in the same manner as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 2). An adjustment of - \$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Savings notes	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1950.....	3,755	5,834	-	-	7,287	-	16,877	15,380	3,268	3,741	830	2,609
1951.....	3,390	3,437	-	-	10,331	6,971	24,128	21,716	5,680	6,293	1,431	3,208
1952.....	2,226	4,679	2,451	287	13,579	13,270	36,493	37,066	5,106	5,409	1,425	3,255
1953.....	2,667	2,231	5,243	5,041	15,859	10,227	41,267	43,303	3,071	8,776	950	4,212
1954.....	3,457	2,333	6,861	4,304	19,898	4,791	41,644	39,879	4,836	7,493	1,649	3,870
1955.....	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956.....	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957.....	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958.....	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1957-July.....	246	-	2,922	-	1,247	137	4,552	5,801	2,833	6,294	2,833	4,306
August.....	215	-	-	1,693	3,002	-	4,910	4,411	3,331	3,920	1,078	2,331
September.....	197	-	-	2,692	2,862	-	5,751	3,265	5,818	5,886	1,353	2,834
October.....	202	-	-	1,334	1,222	-	2,759	6,004	2,572	5,755	2,286	3,555
November.....	195	-	-	1,030	2,824	-	4,049	3,037	3,583	3,583	1,638	2,212
December.....	223	-	-	548	2,762	-	3,533	4,033	3,084	3,589	1,710	2,779
1958-January.....	333	-	-	-	1,168	-	1,501	2,818	1,767	3,005	1,103	1,731
February.....	258	-	-	36	3,161	-	3,455	2,385	2,837	2,923	1,138	1,782
March.....	252	-	-	1,328	2,726	2,127	6,433	4,674	4,596	5,447	2,380	3,645
April.....	242	-	-	3,823	1,091	21	5,177	5,216	4,558	4,558	1,614	3,655
May.....	226	-	-	-	2,953	-	3,179	3,006	4,730	5,129	4,153	4,696
June.....	234	-	-	1,029	2,863	5,619	9,744	6,257	8,218	8,869	2,653	5,431

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of United States Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning

March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of \$10,000 or more drawn on a special depositary bank to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Total	Matured debt and debt bearing no interest			
	Total 1/	Public debt	Guaranteed securities 2/	Total	Public debt	Guaranteed securities 2/ 3/		Matured	Monetary Fund 4/	Other 5/	
1950.....	257,377	257,357	20	255,226	255,209	17	2,150	2,148	265	1,270	613
1951.....	255,251	255,222	29	252,879	252,852	27	2,372	2,370	512	1,283	575
1952.....	259,151	259,105	46	256,907	256,863	44	2,244	2,242	419	1,274	550
1953.....	266,123	266,071	52	263,997	263,946	51	2,126	2,125	298	1,302	525
1954.....	271,341	271,260	81	268,990	268,910	80	2,351	2,350	437	1,411	502
1955.....	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	477
1956.....	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	460
1957.....	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	444
1958.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430
1956-December....	276,731	276,628	103	274,322	274,219	102	2,409	2,408	874	1,083	451
1957-July.....	272,575	272,469	107	270,700	270,595	106	1,875	1,874	472	960	442
August.....	273,954	273,845	109	272,126	272,018	108	1,828	1,828	479	910	439
September....	274,527	274,412	115	272,802	272,688	114	1,725	1,724	457	829	438
October.....	274,170	274,067	103	272,508	272,406	102	1,662	1,661	445	780	436
November....	274,850	274,747	104	273,235	273,132	103	1,616	1,615	425	754	436
December....	275,002	274,898	104	272,977	272,874	104	2,025	2,024	841	746	437
1958-January....	274,656	274,555	101	272,877	272,777	100	1,778	1,777	609	733	435
February....	274,782	274,679	103	273,061	272,959	102	1,721	1,720	562	725	433
March.....	272,728	272,624	104	271,051	270,948	103	1,677	1,676	576	669	432
April.....	275,151	275,057	94	273,540	273,447	93	1,611	1,610	514	665	431
May.....	275,749	276,343	97	274,126	274,030	96	1,623	1,622	500	690	433
June.....	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	430

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Excludes guaranteed securities held by the Treasury.

3/ Consists of Federal Housing Administration debentures beginning March 1953.

4/ Special notes of the United States issued to the International

Monetary Fund in payment of part of the United States subscription, pursuant to provisions of the Bretton Woods Agreements Act. The

notes bear no interest, are nonnegotiable, and are payable on demand.

5/ Includes savings stamps, excess profits tax refund bonds, and currency items. For current month detail, see "Statutory Debt Limitation," Table 2.

Table 2.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues										Special issues			
		Marketable					Nonmarketable								
		Total public issues	Total	Bills	Certificates	Notes	Treasury bonds		Other bonds 2/	Total	U. S. savings bonds	Treasury savings notes	Armed forces leave bonds	Treasury bonds, investment series	Depository bonds
							Bank eligible	Bank restricted 1/							
1950.....	255,209	222,853	155,310	13,533	18,418	20,404	53,159	49,636	160	67,544	57,536	8,472	297	954	
1951.....	252,852	218,198	137,917	13,614	9,509	35,806	42,772	36,061	156	80,281	57,572	7,818	47	14,526	
1952.....	256,863	219,124	140,407	17,219	28,423	18,963	48,200	27,460	142	78,717	57,685	6,612	-	14,046	
1953.....	263,946	223,408	147,335	19,707	15,854	30,425	63,980	17,245	124	76,073	57,886	4,453	-	13,288	
1954.....	268,910	226,681	150,354	19,515	18,405	31,960	71,706	8,672	96	76,326	58,061	5,079	-	12,775	
1955.....	271,741	228,491	155,206	19,514	13,836	40,729	81,057	-	71	73,285	58,365	1,913	-	12,589	
1956.....	269,883	224,769	154,953	20,808	16,303	35,952	81,840	-	50	69,817	57,497	-	-	12,009	
1957.....	268,486	221,658	155,705	23,420	20,473	30,973	80,789	-	50	65,953	54,622	-	-	11,135	
1958.....	274,698	228,452	166,675	22,406	32,920	20,416	90,883	-	50	61,777	51,984	-	-	9,621	
1956-Dec....	274,219	228,581	160,375	25,179	19,023	35,294	80,828	-	50	68,206	56,293	-	-	11,648	
1957-July...	270,595	224,272	158,781	26,406	20,473	31,069	80,783	-	50	65,491	54,274	-	-	11,023	
Aug...	272,018	225,308	160,209	28,155	34,077	17,149	80,778	-	50	65,099	54,021	-	-	10,884	
Sept...	272,688	226,467	161,808	26,658	35,010	19,317	80,773	-	50	64,659	53,774	-	-	10,690	
Oct...	272,406	226,338	162,237	26,659	34,692	19,412	81,424	-	50	64,101	53,481	-	-	10,457	
Nov...	273,132	227,146	163,419	26,660	34,692	20,598	81,420	-	50	63,727	53,228	-	-	10,344	
Dec...	272,874	227,075	164,192	26,857	34,554	20,664	82,067	-	50	62,883	52,474	-	-	10,253	
1958-Jan...	272,777	227,307	164,627	27,260	34,554	20,703	82,060	-	50	62,681	52,344	-	-	10,194	
Feb...	272,959	227,000	164												

DEBT OUTSTANDING

Table 3.- Special Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Government employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund 1/	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1950.....	32,356	808	-	119	10,418	79	3,817	1,292	-	5,342	1,802	2,058	6,616	6
1951.....	34,653	868	-	77	12,096	86	4,391	1,300	-	5,436	706	2,414	7,266	13
1952.....	37,739	888	-	50	14,047	79	5,014	1,300	-	5,191	552	2,863	7,745	9
1953.....	40,538	846	-	50	15,532	61	5,602	1,299	-	5,249	452	3,128	8,287	32
1954.....	42,229	892	-	232	17,054	84	5,854	1,234	-	5,272	213	3,345	8,024	24
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1958-December...	45,639	674	-	50	19,224	95	7,215	1,191	-	5,445	6	3,510	8,096	133
1957-July.....	46,323	718	360	50	19,108	88	7,322	1,186	407	5,566	5	3,406	7,980	125
August....	46,709	670	447	50	19,255	80	7,280	1,182	456	5,562	5	3,362	8,234	125
September...	46,221	650	461	50	18,902	73	7,288	1,177	510	5,552	5	3,307	8,127	117
October....	46,068	646	511	50	18,780	76	7,318	1,173	581	5,550	5	3,240	8,031	107
November...	45,986	637	541	50	18,599	80	7,295	1,169	575	5,546	5	3,245	8,135	108
December...	45,799	640	580	50	18,519	83	7,314	1,164	587	5,540	5	3,209	8,038	70
1958-January....	45,470	710	617	50	18,203	87	7,367	1,161	614	5,538	5	3,322	7,724	72
February...	45,959	716	677	200	18,272	89	7,429	1,156	715	5,534	5	3,509	7,578	79
March.....	45,810	701	747	200	18,260	102	7,483	1,152	814	5,531	20	3,486	7,188	127
April.....	45,443	685	807	200	18,260	105	7,502	1,119	849	5,522	*	3,451	6,829	113
May.....	46,115	687	917	200	18,632	109	7,589	1,112	884	5,511	*	3,464	6,894	116
June.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120

Source: Daily Treasury statement.

Adjusted Service Certificate Fund (through December 1956),

1/ Includes Canal Zone Postal Savings System.

various housing insurance funds, and Veterans' Special

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956),

Term Insurance Fund.

* Less than \$500,000.

Table 4.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Total interest-bearing securities	Total public debt	Computed annual interest rate							Guaranteed securities 1/		
	Amount outstanding		Computed annual interest charge				Public debt									
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt			Total	2/	Bills 3/	Certificates	Notes	Treasury bonds	Non-marketable issues 4/	Special issues		
1950.....	255,226	255,209	5,613	5,613	2,200	2,200	1.956	1,187	1,163	1,344	2,322	2,569	2,589	2,684		
1951.....	252,879	252,852	5,740	5,740	2,270	2,270	1.981	1,569	1,875	1,399	2,327	2,623	2,606	2,656		
1952.....	256,907	256,863	5,982	5,981	2,329	2,329	2.051	1,711	1,875	1,560	2,317	2,659	2,675	2,578		
1953.....	263,997	263,946	6,432	6,431	2,438	2,438	2.207	2,254	2,319	1,754	2,342	2,720	2,746	2,575		
1954.....	268,990	268,910	6,300	6,298	2,342	2,342	2.043	.843	1,928	1,838	2,440	2,751	2,671	2,547		
1955.....	271,785	271,741	6,388	6,387	2,351	2,351	2.079	1,539	1,173	1,846	2,480	2,789	2,585	2,590		
1956.....	269,956	269,883	6,952	6,950	2,576	2,576	2.427	2,654	2,625	2,075	2,485	2,824	2,705	2,606		
1957.....	268,592	268,486	7,328	7,325	2,730	2,730	2.707	3,197	3,345	2,504	2,482	2,853	2,635	2,611		
1958.....	274,798	274,698	7,248	7,245	2,638	2,638	2.546	1,033	3,330	2,806	2,576	2,892	2,630	2,622		
1958-December...	274,322	274,219	7,321	7,318	2,671	2,671	2.591	3,046	2,928	2,337	2,482	2,836	2,703	2,592		
1957-July.....	270,700	270,595	7,414	7,411	2,741	2,742	2.725	3,259	3,345	2,501	2,482	2,856	2,636	2,610		
August....	272,126	272,018	7,766	7,763	2,857	2,857	2.922	3,440	3,650	2,705	2,482	2,859	2,635	2,607		
September...	272,802	272,688	7,838	7,835	2,876	2,877	2.951	3,510	3,659	2,828	2,482	2,861	2,637	2,606		
October....	272,508	272,406	7,869	7,866	2,891	2,891	2.974	3,661	3,663	2,822	2,494	2,865	2,637	2,612		
November...	273,235	273,132	7,896	7,894	2,893	2,893	2.975	3,039	3,663	2,870	2,494	2,869	2,638	2,612		
December...	272,977	272,874	7,878	7,876	2,889	2,889	2.955	3,510	3,699	2,866	2,505	2,875	2,639	2,619		
1958-January....	272,877	272,777	7,796	7,793	2,860	2,860	2.914	3,192	3,699	2,864	2,505	2,878	2,639	2,621		
February...	273,061	272,959	7,580	7,577	2,778	2,778										

DEBT OUTSTANDING

Table 5.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Commodity Credit Corporation	Export-Import Bank of Washington 2/	Federal National Mortgage Association 3/	Housing and Home Finance Administrator 4/	International Cooperation Administration 5/	Public Housing Administration	Reconstruction Finance Corporation 6/	Rural Electrification Administration	Secretary of Agriculture 7/	Tennessee Valley Authority	Veterans' direct loan program	Under Defense Production Act of 1950 8/	Other
1950.....	8,423	3,193	964	-	1	964	349	1,456	1,281	65	49	-	-	100
1951.....	9,027	2,555	1,040	1,549	30	1,097	489	274	1,527	58	44	107	158	100
1952.....	9,564	1,970	1,088	2,038	44	1,150	655	197	1,731	78	39	178	395	-
1953.....	12,125	3,612	1,227	2,446	67	1,189	655	159	1,933	117	34	270	416	-
1954.....	12,869	4,180	1,347	2,233	102	1,203	215	154	2,091	172	29	367	773	2
1955.....	16,175	7,608	1,310	1,966	130	1,209	61	-	2,207	162	14	491	1,002	16
1956.....	20,049	11,190	1,239	1,954	165	1,213	38	-	2,343	151	-	584	1,144	27
1957.....	22,731	13,383	1,205	1,741	282	1,198	41	-	2,519	265	-	733	1,294	69
1958.....	21,859	11,528	1,528	1,502	476	1,188	35	-	2,728	256	-	780	1,723	114
1956-Dec.....	21,027	11,640	1,227	2,163	206	1,204	53	-	2,425	219	-	634	1,204	53
1957-July....	21,039	11,468	1,201	1,796	309	1,198	80	-	2,594	285	-	733	1,298	76
Aug.....	21,173	11,568	1,201	1,781	309	1,197	61	-	2,594	308	-	733	1,324	95
Sept....	21,579	11,837	1,201	1,841	334	1,197	65	-	2,594	309	-	733	1,372	95
Oct.....	21,561	12,166	1,460	1,090	335	1,196	60	-	2,669	335	-	733	1,422	94
Nov.....	21,932	12,440	1,494	1,142	350	1,196	53	-	2,669	335	-	733	1,420	98
Dec.....	22,011	12,786	1,508	959	383	1,192	49	-	2,625	256	-	733	1,419	101
1958-Jan.....	22,046	12,767	1,506	791	387	1,191	43	-	2,700	294	-	733	1,530	103
Feb.....	22,182	12,866	1,537	718	414	1,191	54	-	2,700	294	-	733	1,568	106
Mar.....	22,510	13,085	1,548	704	422	1,190	50	-	2,700	329	-	733	1,643	106
Apr.....	20,674	10,974	1,500	839	427	1,190	48	-	2,775	353	-	783	1,677	107
May.....	20,870	11,098	1,511	864	464	1,190	45	-	2,775	348	-	780	1,686	110
June....	21,859	11,528	1,528	1,502	476	1,188	35	-	2,728	256	-	780	1,723	114

Source: Daily Treasury statement.

1/ The securities shown in this table were issued to the Treasury to finance Government corporations and other agencies with the Treasury itself raising the necessary funds through public debt operations. To avoid duplication, these securities are not included in the guaranteed debt outstanding as shown in preceding tables.

2/ Excludes securities issued under Defense Production Act.

3/ From September 1950 through July 1954, consists of notes of the Housing and Home Finance Administrator, issued to borrow for the Association. Beginning August 1954, consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1720, 1723 (d)); and beginning September 1954, also securities transferred from the Reconstruction Finance Corporation (see footnote 6). Prior to September 1950, the Association was financed from funds of the Reconstruction Finance Corporation, which owned the capital stock.

4/ Consists of notes issued to borrow for the urban renewal program (formerly slum clearance program); the prefabricated housing loans program from September 1950, when it was transferred from the Reconstruction Finance Corporation, through November 1954; college housing loans beginning July 1951; and public facility loans beginning January 1956. Notes issued to borrow for the Federal National Mortgage Association from September 1950 through July 1954 are shown under the Association.

5/ Established in the Department of State by Executive Order No. 10610, dated May 9, 1955, and effective at the close of business June 30, 1955, as successor to the Foreign Operations Administration. Data for earlier periods are for predecessor agencies. Beginning September 1956, figures exclude notes previously issued by the Administrator in connection with informational media guarantees. The obligation of these notes was assumed by the Director of the United

States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

6/ Excludes securities issued under Defense Production Act of 1950; includes securities issued under Federal Civil Defense Act of 1950 through November 1953, after which they were taken over by the Secretary of the Treasury, pursuant to the act approved July 30, 1953 (15 U.S.C. 609), and are included under "Other." See also footnote 3. During September 1954, under Reorganization Plan No. 2 of 1954, the remaining securities issued by the Corporation to the Treasury were transferred as follows: \$42 million to Export-Import Bank of Washington, \$92 million to Federal National Mortgage Association, and \$14 million to Small Business Administration.

7/ For Farmers' Home Administration program.

8/ Consists of notes of the Administrator, General Services Administration, beginning January 1951 (Administrator, Defense Materials Procurement Agency, January 1952 through July 1953) for defense materials procurement; Reconstruction Finance Corporation, January 1951 through September 1953 (after which its activities under this act were transferred to the Secretary of the Treasury), and the Secretary of the Treasury beginning October 1953; the Secretary of the Interior (Defense Minerals Exploration Administration) beginning June 1951; the Export-Import Bank of Washington beginning April 1952; and the Secretary of Agriculture beginning June 1954.

9/ Consists of notes issued by Secretary of the Army (Natural Fibers Revolving Fund), 1950-51; Secretary of the Treasury beginning December 1953 (see footnote 6); Small Business Administration, September 1954 through April 1958; and for informational media guarantees by the United States Information Agency beginning September 1956 (see footnote 5); also revenue bonds issued by Saint Lawrence Seaway Development Corporation, beginning November 1954.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act, as amended (31 U.S.C. 757 b), provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury), shall not exceed in the aggregate \$275 billion outstanding at any one time, except that this amount was increased by \$6 billion beginning on August 28, 1954, and ending on June 30, 1956,

by acts approved August 28, 1954, and June 30, 1955; by \$3 billion beginning on July 1, 1956, and ending on June 30, 1957, by an act approved July 9, 1956; and by \$5 billion beginning on February 26, 1958, and ending on June 30, 1959, by an act approved February 26, 1958. Obligations issued on a discount basis, and subject to redemption prior to maturity at the option of the owner, are included in the statutory debt limitation at current redemption values.

Table 1.- Status under Limitation, June 30, 1958

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 26, 1946 (31 U.S.C. 757 b), as increased temporarily by the act of February 26, 1958.....	280,000
Amount of securities outstanding subject to such statutory debt limitation:	
U. S. Government securities issued under the Second Liberty Bond Act, as amended.....	275,912
Guaranteed securities (excluding those held by the Treasury).....	101
Total amount of securities outstanding subject to statutory debt limitation.....	276,013
Balance issuable under limitation.....	3,987

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities

Outstanding June 30, 1958

22

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
<u>Public debt:</u>			
Interest-bearing securities:			
Marketable:			
Treasury bills.....	22,406	-	22,406
Certificates of indebtedness.....	32,920	-	32,920
Treasury notes.....	20,416	-	20,416
Treasury bonds.....	90,883	-	90,883
Panama Canal bonds.....	-	50	50
Total marketable.....	166,625	50	166,675
Nonmarketable:			
U. S. savings bonds (current redemption value).....	51,984	-	51,984
Depository bonds.....	171	-	171
Treasury bonds, investment series.....	9,621	-	9,621
Total nonmarketable.....	61,777	-	61,777
Special issues to Government agencies and trust funds.....	46,246	-	46,246
Total interest-bearing securities.....	274,648	50	274,698
Matured securities on which interest has ceased.....	594	3	597
Debt bearing no interest:			
United States savings stamps.....	51	-	51
Excess profits tax refund bonds.....	1	-	1
Special notes of the United States, International Monetary Fund Series.....	618	-	618
United States notes (less gold reserve).....	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes.....	-	182	182
Other debt bearing no interest.....	-	6	6
Total debt bearing no interest.....	670	378	1,048
Total public debt.....	275,912	431	276,343
<u>Guaranteed securities:</u> 1/			
Interest-bearing.....	101	-	101
Matured.....	1	-	1
Total guaranteed securities.....	101	-	101
Total public debt and guaranteed securities.....	276,013	431	276,444

Source: Daily Treasury statement.

1/ Excludes guaranteed securities held by the Treasury.

DEBT OPERATIONS

Table I.- Maturity Schedule of Interest-Bearing Public Marketable Securities Issued by the United States Government and Outstanding June 30, 1958

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities		Year end month	Description of security 1/		Amount of maturities	
		Fixed matu- rity issues	Callable issues classified by year of:				Fixed matu- rity issues	Callable issues classified by year of:
		First call	Final maturity				First call	Final maturity
1958								
July..	Bills.....	8,503	-	-	1960			
Aug...	Bills.....	7,001	-	-	Apr...	1-1/2% Note	-	4/1/60-EA
	4% Certificate - 8/1/58-C	11,519	-	-	May...	3-1/2% Note	-	5/15/60-A
Sept..	Bills.....	6,902	-	-	Oct...	1-1/2% Note	-	10/1/60-EO
	2-1/4% Bond 2/ - 9/15/56-59	3,818	-	-	Nov...	2-1/8% Bond	-	11/15/60
	2-3/8% Bond 2/ - 3/15/57-59	927	-	-	Dec...	2-3/4% Bond 3/ -	12/15/60-65	-
Oct...	1-1/2% Note - 10/1/58-EO	121	-	-				1,485
Dec...	3-3/4% Certificate - 12/1/58-D	9,833	-	-		Total.....	6,688	1,485
	2-1/2% Bond - 12/15/58	2,368	-	-				
	Total.....	50,993	-	-	1961			
					Apr...	1-1/2% Note	-	4/1/61-EA
					June..	3% Bond 4/ - (Panama Canal loan)	6/1/61	50
					Aug...	4% Note 5/	-	8/1/61-A
					Sept..	2-3/4% Bond	-	9/15/61
					Oct...	1-1/2% Note	-	10/1/61-EO
					Nov...	2-1/2% Bond	-	11/15/61
						Total.....	11,177	-
							16,551	-
					1962			
					Feb...	3-5/8% Note	-	2/15/62-A
					Apr...	1-1/2% Note	-	4/1/62-EA
					June..	2-1/4% Bond	-	6/15/59-62
						2-1/2% Bond	-	6/15/62-67
					Aug...	4% Note 6/	-	8/15/62-B
					Oct...	1-1/2% Note	-	10/1/62-EO
					Nov...	3-3/4% Note	-	11/15/62-C
					Dec...	2-1/4% Bond	-	12/15/59-62
						Total.....	-	-
							4,932	2,113
					1963			8,725
					Feb...	2-5/8% Note	-	2/15/63-A
					Apr...	1-1/2% Note	-	4/1/63-EA
					Aug...	2-1/2% Bond	-	8/15/63
					Dec...	2-1/2% Bond	-	12/15/63-68
						Total.....	-	2,821
							10,831	2,821

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities
Issued by the United States Government
and Outstanding June 30, 1958 - (Continued)

(In millions of dollars)

Year and month	Description of security 1/	Amount of maturities			Year and month	Description of security 1/	Amount of maturities				
		Fixed matu- rity issues	Callable issues classified by year of:				Fixed matu- rity issues	Callable issues classified by year of:			
			First call	Final matu- rity				First call	Final matu- rity		
1964					1970						
Feb...	3% Bond - 2/15/64	3,854	-	-	Mar...	2-1/2% Bond - 3/15/65-70			4,703		
June...	2-1/2% Bond - 6/15/64-69	-	3,746	-							
Dec...	2-1/2% Bond - 12/15/64-69	-	3,821	-							
	Total.....	3,854	7,567	-							
1965					1971						
Feb...	2-5/8% Bond - 2/15/65	7,270	-	-	Mar...	2-1/2% Bond - 3/15/66-71			2,951		
Mar...	2-1/2% Bond - 3/15/65-70	-	4,703	-							
Dec...	2-3/4% Bond 3/- 12/15/60-65	-	-	1,485	1972						
	Total.....	7,270	4,703	1,485	June..	2-1/2% Bond - 6/15/67-72			1,848		
1966					Sept..	2-1/2% Bond - 9/15/67-72			2,716		
Mar...	2-1/2% Bond - 3/15/66-71	-	2,951	-	Dec...	2-1/2% Bond - 12/15/67-72			3,736		
Aug...	3% Bond - 8/15/66	1,484	-	-		Total.....			8,300		
	Total.....	1,484	2,951	-							
1967					1974						
June..	2-1/2% Bond - 6/15/62-67	-	2,113		Nov...	3-7/8% Bond - 11/15/74		654			
	2-1/2% Bond - 6/15/67-72	-	1,848	-							
Sept..	2-1/2% Bond - 9/15/67-72	-	2,716	-							
Dec...	2-1/2% Bond - 12/15/67-72	-	3,736	-	1978						
	Total.....	-	8,300	2,113	June..	3-1/4% Bond - 6/15/78-83		1,604			
1968					1983						
Dec...	2-1/2% Bond - 12/15/63-68	-	-	2,821	June..	3-1/4% Bond - 6/15/78-83			1,604		
					1985						
					May...	3-1/4% Bond - 5/15/85					
					1990						
					Feb...	3-1/2% Bond - 2/15/90					
1969											
June..	2-1/2% Bond - 6/15/64-69	-	-	3,746	1995						
Oct...	4% Bond - 10/1/69	657	-	-	Feb...	3% Bond - 2/15/95					
Dec...	2-1/2% Bond - 12/15/64-69	-	-	3,821							
	Total.....	657	-	7,567							

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ It should be noted that callable issues appear twice in this column, once in the year of first call and again in the year of final maturity. Callable issues with respect to which a definite notice of call has been made, however, are listed as fixed maturities. For date of issue of each security, see "Market Quotations."

2/ Called on May 14, 1958, for redemption on September 15, 1958.

3/ Income is partially exempt from income tax.

4/ Income is wholly exempt from income tax.

5/ Redeemable at option of holder on August 1, 1959, on 3 months' notice.

6/ Redeemable at option of holder on February 15, 1960, on 3 months' notice.

DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Dollar amounts in millions)

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Description of new issue				Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
				Total amount	On competitive basis	On noncompetitive basis 1/	In exchange		
<u>Regular weekly bills:</u>									
1958-Feb. 6.....	1958-May 8	91	2,356.1	1,699.7	1,378.9	320.8	89.9	1,700.4	22,506.7
Feb. 13.....	May 15	91	2,502.4	1,709.5	1,393.1	316.4	29.5	1,700.1	22,516.1
Feb. 20.....	May 22	91	2,618.9	1,800.7	1,498.6	302.1	104.9	1,800.4	22,516.4
Feb. 27.....	May 29	91	2,597.3	1,802.2	1,533.6	268.7	23.6	1,800.6	22,518.0
Mar. 6.....	June 5	91	2,194.7	1,800.1	1,562.4	237.7	67.8	1,800.0	22,518.2
Mar. 13.....	June 12	91	2,436.3	1,699.8	1,388.2	311.6	28.4	1,802.6	22,415.5
Mar. 20.....	June 19	91	2,506.5	1,699.7	1,370.3	329.3	59.0	1,700.1	22,415.0
Mar. 27.....	June 26	91	2,479.7	1,700.8	1,369.7	331.1	39.0	1,700.2	22,415.7
Apr. 3.....	July 3	91	2,204.6	1,700.1	1,436.3	263.7	51.0	1,700.3	22,415.4
Apr. 10.....	July 10	91	2,272.0	1,700.1	1,407.1	293.1	25.1	1,699.9	22,415.7
Apr. 17.....	July 17	91	2,727.5	1,701.3	1,370.8	330.5	49.5	1,700.6	22,416.3
Apr. 24.....	July 24	91	2,594.0	1,699.9	1,392.0	307.9	30.8	1,701.6	22,414.6
May 1.....	July 31	91	2,801.5	1,701.7	1,411.8	289.9	137.9	1,700.6	22,415.7
May 8.....	Aug. 7	91	2,653.3	1,700.4	1,409.7	290.7	110.8	1,699.7	22,416.4
May 15.....	Aug. 14	91	2,634.4	1,700.0	1,411.9	288.1	22.9	1,709.5	22,406.9
May 22.....	Aug. 21	91	2,504.4	1,800.8	1,555.9	244.8	131.3	1,800.7	22,407.0
May 29.....	Aug. 28	91	2,383.7	1,800.2	1,609.6	190.6	124.4	1,802.2	22,405.0
June 5.....	Sept. 4	91	2,414.9	1,800.2	1,633.3	166.9	139.6	1,800.1	22,405.0
June 12.....	Sept. 11	91	2,450.0	1,700.2	1,463.1	237.1	140.4	1,699.8	22,405.4
June 19.....	Sept. 18	91	2,471.8	1,701.0	1,439.9	261.2	151.0	1,699.7	22,406.7
June 26.....	Sept. 25	91	2,471.0	1,700.4	1,432.8	267.6	177.0	1,700.8	22,406.3
July 3.....	Oct. 2	91	2,329.3	1,699.8	1,479.4	220.4	239.4	1,700.1	22,406.1
July 10.....	Oct. 9	91	2,320.9	1,700.1	1,467.0	233.2	20.3	1,700.1	22,406.0
July 17.....	Oct. 16	91	2,652.3	1,699.2	1,402.2	296.9	30.3	1,701.3	22,403.9
July 24p.....	Oct. 23	91	2,593.4	1,700.4	1,415.5	284.9	29.7	1,699.9	22,404.4
July 31p.....	Oct. 30	91	2,754.0	1,700.3	1,444.7	255.6	23.2	1,701.7	22,403.0

Issue date	On total bids accepted -		On competitive bids accepted -					
	Average price per hundred	Equivalent average rate 2/	High		Low		Price per hundred	Equivalent rate 2/
			Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/		
<u>Regular weekly bills:</u>								
1958-Feb. 6.....	99.600	(Percent)			(Percent)			(Percent)
Feb. 13.....	99.563	1.583	99.634	1.448	99.573	1.689		
Feb. 20.....	99.562	1.730	99.620	1.503	99.558	1.749		
Feb. 27.....	99.696	1.732	99.582	1.654	99.560	1.741		
Mar. 6.....	99.658	1.202	99.701	1.183	99.590	1.226		
Mar. 13.....	99.613	1.351	99.570	1.305	99.646	1.400		
Mar. 20.....	99.661	1.532	99.660 3/	1.345	99.609	1.547		
Mar. 27.....	99.700	1.342	99.671	1.302	99.657	1.357		
Apr. 3.....	99.710	1.188	99.704	1.171	99.696	1.203		
Apr. 10.....	99.729	1.048	99.725	1.088	99.696	1.203		
Apr. 17.....	99.690	1.074	99.740	1.029	99.720	1.108		
Apr. 24.....	99.733	1.226	99.729 4/	1.072	99.688	1.234		
May 1.....	99.655	1.055	99.744 2/	1.013	99.729	1.072		
May 8.....	99.700	1.366	99.671 6/	1.302	99.652	1.377		
May 15.....	99.719	1.187	99.703 1/	1.175	99.699	1.191		
May 22.....	99.765	1.112	99.730	1.068	99.715	1.127		
May 29.....	99.840	.930	99.770	.910	99.761	.945		
June 5.....	99.817	.635	99.852	.585	99.830	.673		
June 12.....	99.787	.723	99.840	.633	99.810	.752		
June 19.....	99.759	.841	99.803 8/	.779	99.782	.862		
June 26.....	99.746	.953	99.850	.593	99.755	.969		
July 3.....	99.806	1.006	99.759	.953	99.743	1.017		
July 10.....	99.764	.768	99.815	.732	99.800	.791		
July 17.....	99.713	.934	99.793	.819	99.748	.997		
July 24p.....	99.750	1.136	99.724 9/	1.092	99.706	1.163		
July 31p.....	99.751	.988	99.757 10/	.961	99.746	1.005		
		.984	99.767	.922	99.746	1.005		

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ Tenders for \$200,000 or less from any one bidder are accepted in full at average price on accepted competitive bids.

2/ Bank discount basis.

3/ Except \$100,000 at 99.684

4/ Except \$1,000,000 at 99.760, and \$550,000 at 99.750.

5/ Except \$300,000 at 99.752.

6/ Except \$200,000 at 99.750, and \$200,000 at 99.722.

7/ Except \$100,000 at 99.709.

8/ Except \$2,000,000 at 99.820, \$20,000 at 99.817, and \$2,370,000 at 99.810.

9/ Except \$550,000 at 99.800, \$1,000,000 at 99.770, \$215,000 at 99.765, \$1,000,000 at 99.750, and \$400,000 at 99.743.

10/ Except \$100,000 at 99.793, and \$300,000 at 99.765.

p Preliminary.

DEBT OPERATIONS

Table 3.- Summary of New Money Financing through Treasury Bills

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money raised from -		
Issue date	Maturity date	Number of days to maturity				Increase in regu- lar weekly bills, or decrease (-)	Tax anticipa- tion bills	Other bills
(Percent)								
1953-Apr. 23.....	1953-July 23	91	2,202	1,501	2.320	100	-	-
May 7.....	Aug. 6	91	2,166	1,500	2.352	200	-	-
May 21.....	Aug. 20	91	2,340	1,501	2.092	200	-	-
May 28.....	Aug. 27	91	2,087	1,501	2.084	200	-	-
June 3.....	Sept. 18	107	1,676	800	2.383	-	800	-
June 4.....	Sept. 3	91	1,782	1,500	2.416	199	-	-
June 11.....	Sept. 10	91	2,290	1,400	2.323	198	-	-
June 18.....	Sept. 17	91	2,207	1,501	2.228	300	-	-
June 25.....	Sept. 24	91	1,985	1,500	1.954	300	-	-
July 2.....	Oct. 1	91	2,192	1,500	2.106	300	-	-
July 9.....	Oct. 8	91	2,167	1,501	2.007	100	-	-
July 16.....	Oct. 15	91	2,277	1,500	2.106	100	-	-
Sept. 10.....	Dec. 10	91	2,023	1,501	1.953	101	-	-
1954-Mar. 22.....	1954-June 24	94	2,717	1,501	.956	-	1,501	-
Apr. 27.....	June 18	52	2,987	1,001	.726	-	1,001	-
1955-July 7.....	1955-Oct. 6	91	2,119	1,600	1.541	99	-	-
July 14.....	Oct. 13	91	2,258	1,600	1.606	100	-	-
July 21.....	Oct. 20	91	2,390	1,600	1.619	100	-	-
July 28.....	Oct. 27	91	2,403	1,601	1.720	100	-	-
Aug. 4.....	Nov. 3	91	2,328	1,601	1.850	100	-	-
Aug. 11.....	Nov. 10	91	2,292	1,601	1.889	98	-	-
Aug. 18.....	Nov. 17	91	2,369	1,601	1.888	100	-	-
Aug. 25.....	Nov. 25	92	2,178	1,600	1.875	100	-	-
Sept. 1.....	Dec. 1	91	2,202	1,600	2.088	99	-	-
Sept. 8.....	Dec. 8	91	2,282	1,602	2.135	102	-	-
Sept. 15.....	Dec. 15	91	2,654	1,602	2.104	99	-	-
Sept. 22.....	Dec. 22	91	2,328	1,601	1.981	98	-	-
Sept. 29.....	Dec. 29	91	2,317	1,601	2.122	101	-	-
Dec. 15.....	1956-Mar. 23	99	4,130	1,501	2.465	-	1,501	-
1956-Oct. 17.....	1957-Jan. 16	91	4,761	1,603	2.627	-	-	1,603
Nov. 16.....	Feb. 15	91	4,637	1,750	2.617	-	-	1,750
Dec. 17.....	Mar. 22	95	3,786	1,006	2.585	-	1,006	-
1957-Jan. 16.....	June 24	159	2,414	1,601	3.305	-	2/	-
Jan. 31.....	May 2	91	2,624	1,700	3.283	99	-	-
Feb. 7.....	May 9	91	2,626	1,700	3.133	99	-	-
Feb. 14.....	May 16	91	2,719	1,700	3.057	99	-	-
Feb. 15.....	June 24	129	2,302	1,750	3.231	-	3/	-
Feb. 21.....	May 23	91	2,580	1,800	3.182	200	-	-
Feb. 28.....	May 31	92	2,741	1,802	3.288	202	-	-
Mar. 7.....	June 6	91	2,769	1,800	3.246	200	-	-
Mar. 14.....	June 13	91	2,830	1,802	3.239	202	-	-
May 27.....	Sept. 23	119	3,689	1,501	.825	-	1,501	-
July 3.....	1958-Mar. 24	264	4,547	3,002	3.485	-	3,002	-
Aug. 21.....	Apr. 15	237	3,178	1,751	4.173	-	-	1,751 4/
Dec. 19.....	Mar. 20	91	2,348	1,700	3.140	100	-	-
Dec. 26.....	Mar. 27	91	2,416	1,700	3.173	98	-	-
1958-Jan. 2.....	Apr. 3	91	2,388	1,700	2.753	101	-	-
Jen. 9.....	Apr. 10	91	2,430	1,700	2.858	100	-	-
Jan. 16.....	Apr. 17	91	2,682	1,701	2.591	100	-	-
Jan. 23.....	Apr. 24	91	2,751	1,702	2.587	100	-	-
Mar. 13.....	June 12	91	2,436	1,700	1.532	-100	-	-

Sources: See Table 2. Information in Table 3 covers bill offerings January 2, 1953, through July 31, 1958.

1/ Equivalent average rate on bank discount basis.

2/ Tax anticipation bills dated January 16, 1957, were offered

for cash and in exchange for special bills maturing January 16.

3/ Tax anticipation bills dated February 15, 1957, were offered

for cash and in exchange for special bills maturing February 15.

4/ Included in February 14, 1958, refunding (see Table 6).

DEBT OPERATIONS

**Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness**

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered	Amount issued		Allot- ment ratio	
			Maturity	First call		For cash 1/	In exchange for other securities 2/		
						Cash 1/	Exchange		
2/2/53	2/15/53	2-1/4% Certificate - 2/15/54-A	1 yr	-	(In millions of dollars) 8,114	-	8,114	
b/	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m	-	620	-	620	
4/1/53	1-1/2% Note - 4/1/58-EA		5 yr	-	383	-	383	
4/13/53	5/1/53	3-1/4% Bond - 6/15/78-83	30 yr	1½ m	5,250	418 5/	1,188	418 5/	
5/20/53	6/1/53	2-5/8% Certificate - 6/1/54-B	1 yr	-	4,858	-	4,858	
7/6/53	7/15/53	2-1/2% Certificate - 3/22/54-C (tax ant. 7/)	8 m	8,687	-	5,902	-	
8/5/53	8/15/53	2-5/8% Certificate - 8/15/54-D	1 yr	-	2,788	-	2,788	
9/2/53	9/15/53	2-5/8% Certificate - 9/15/54-E	1 yr	-	4,724	-	4,724	
b/	9/15/53	2-7/8% Note - 3/15/57-A	3 yr	6 m	-	2,997	-	2,997	
10/1/53	1-1/2% Note - 10/1/58-E0		5 yr	-	121	-	121	
10/28/53	11/9/53	2-3/4% Bond - 9/15/61	7 yr	10 m	12,543	-	2,239	-	
11/18/53	12/1/53	1-7/8% Note - 12/15/54-B	1 yr	½ m	-	8,175	-	8,175	
b/	2/15/53	2-1/2% Bond - 12/15/58 3/	5 yr	10 m	-	1,748	-	1,748	
2/1/54	2/15/54	1-5/8% Certificate - 2/15/55-A	1 yr	-	7,007	-	7,007	
b/	2/15/54	2-1/2% Bond - 11/15/61	7 yr	9 m	-	11,177	-	11,177	
4/	4/1/54	1-1/2% Note - 4/1/59-EA	5 yr	-	119	-	119	
5/4/54	5/17/54	1-7/8% Note - 2/15/59-A	4 yr	9 m	9,750	-	2,205	-	
5/5/54	"	"	"	"	-	2,897	-	2,897	
b/	5/17/54	1-1/8% Certificate - 5/17/55-B	1 yr	-	3,886	-	3,886	
7/21/54	8/2/54	1% Certificate - 3/22/55-C (tax ant. 11/)	7½ m	9,250	-	3,734	-	
8/3/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	-	3,558	-	3,558	
b/	8/15/54	2-1/8% Bond - 11/15/60	6 yr	3 m	-	3,806	-	3,806	
9/23/54	10/4/54	1-5/8% Note - 5/15/57-B	2 yr	7½ m	8,190	-	4,155	-	
b/	10/1/54	1-1/2% Note - 10/1/59-E0	5 yr	-	99	-	99	
11/22/54	8/15/54	1-1/8% Certificate - 8/15/55-D 13/	1 yr	-	4,919	-	4,919	
b/	12/15/54	1-1/4% Certificate - 12/15/55-E	1 yr	-	5,359	-	5,359	
b/	12/15/54	2-1/2% Bond - 8/15/63	8 yr	8 m	-	6,755	-	6,755	
2/1/55	2/15/55	1-5/8% Note - 3/15/56-A	1 yr	1 m	-	8,472	-	8,472	
b/	2/15/55	2% Note - 8/15/57-C	2 yr	6 m	-	3,792	-	3,792	
b/	2/15/55	3% Bond - 2/15/95 15/	40 yr	-	1,924	-	1,924	
3/22/55	4/1/55	1-3/8% Certificate - 6/22/55-F (tax ant. 16/)	2½ m	7,938	-	3,210	-	
b/	4/1/55	1-1/2% Note - 4/1/60-EA	5 yr	-	198	-	198	
5/3/55	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m	3,989	3,174	2,532	3,174	
7/8/55	7/18/55	1-7/8% Certificate - 3/22/56-A (tax ant. 19/)	8 m	10,620	-	2,202	-	
7/11/55	2/15/55	3% Bond - 2/15/95 15/	40 yr	1,720	-	821	-	
7/20/55	8/1/55	2% Certificate - 6/22/56-B (tax ant. 22/)	10½ m	-	1,486	-	1,486	
b/	5/17/55	2% Note - 8/15/56-B 17/	1 yr	3 m	-	6,841	-	6,841	
10/3/55	10/11/55	2-1/4% Certificate - 6/22/56-C (tax ant. 22/)	8 m	8,778	-	2,970	-	
b/	10/1/55	1-1/2% Note - 10/1/60-E0	5 yr	-	278	-	278	
11/28/55	12/1/55	2-5/8% Certificate - 12/1/56-D	1 yr	-	9,083	-	9,083	
b/	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m	-	2,283	-	2,283	
3/5/56	3/3/56	2-5/8% Certificate - 2/15/57-A	11½ m	-	7,219	-	7,219	
b/	12/1/55	2-7/8% Note - 6/15/58-A 24/	2 yr	6 m	-	2,109	-	2,109	
b/	4/1/56	1-1/2% Note - 4/1/61-EA	5 yr	-	144	-	144	
7/16/56	7/16/56	2-3/4% Note - 8/1/57-D	1 yr	½ m	-	12,056	-	12,056	
8/6/56	8/15/56	2-3/4% Certificate - 3/22/57-B (tax ant. 25/)	7 m	10,613	-	3,221	-	
b/	10/1/56	1-1/2% Note - 10/1/61-E0	5 yr	-	332	-	332	
11/19/56	12/1/56	3-1/4% Certificate - 6/24/57-C (tax ant. 27/)	6½ m	-	1,312	-	1,312	
b/	12/1/56	3-1/4% Certificate - 10/1/57-D	10 m	-	7,271	-	7,271	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	-	8,414	-	8,414	
b/	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr	3 m	-	1,464	-	1,464	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A 28/	1 yr	7,489	-	2,437	-	
b/	2/15/57	3-1/2% Note - 5/15/60-A 28/	3 yr	3 m	5,868	-	942	-	
b/	4/1/57	1-1/2% Note - 4/1/62-EA	5 yr	-	551	-	551	
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B	11½ m	-	2,351	-	2,351	
b/	5/1/57	3-5/8% Note - 2/15/62-A	4 yr	9½ m	-	647	-	647	

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 4.- Offerings of Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness-(Continued)

Date subscription books were opened	Date of issue	Description of security	Period to -		Amount of subscriptions tendered		Amount issued		Allotment ratio			
			Maturity	First call	Cash 1/	Exchange	For cash 1/	In exchange for other securities 2/				
			(In millions of dollars)									
7/22/57	{ 8/1/57 8/1/57 8/1/57	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 30/ 4% Note - 8/1/61-A 31/	1 yr 4 yr	4 m	100 100 100	9,871 10,487 2,509	100 100 100	9,871 10,487 2,509				
9/16/57	{ 8/1/57 9/26/57 10/1/57	4% Certificate - 8/1/58-C 30/ 4% Note - 8/15/62-B 33/ 4% Bond - 10/1/69	1 yr 4 yr 12 yr	11 m	3,067 6,121 4,648	- - -	933 2,000 657	- - -				
4/	10/1/57	1-1/2% Note - 10/1/62-E	5 yr			590	-	590	100			
11/20/57	{ 11/29/57 12/2/57	3-3/4% Note - 11/15/62-C 3-7/8% Bond - 11/15/74	1 yr 16 yr	11 1/2 m 11 1/2 m	7,786 3,817	- -	1,143 654	- -				
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D	1 yr			9,833	-	9,833	100			
2/3/58	{ 2/14/58 2/14/58 2/14/58	2-1/2% Certificates - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90	1 yr 6 yr 32 yr			9,770 3,854 1,727	- - -	9,770 3,854 1,727				
2/28/58	2/28/58	3% Bond - 8/15/66	8 yr	5 1/2 m	6,715	-	1,484	-				
4/	4/1/58	1-1/2% Note - 4/1/63-EA	5 yr			189	-	189	100			
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4 yr	10m	15,741	-	3,971	-				
6/3/58	6/3/58	3-1/4% Bond - 5/15/85	26 yr	11m	2,570p	-	1,135p	-				
6/4/58	{ 6/15/58 6/15/58	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65	6 yr	11m 8m	- -	1,817p 7,388p	- -	1,817p 7,388p				
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C	1 yr			13,501p	-	13,501p	100			
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D (tax ant. 41/)		8m	5,962p	-	3,567p	-				

Sources: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

- 1/ Consists of all public cash subscriptions and subscriptions by United States Government investment accounts.
- 2/ For maturing securities exchanged for the new issues, see Table 6.
- 3/ The 2-1/2% bonds dated February 15, 1953, were reopened with all the bonds of the series identical in all respects, as an exchange offering for the 2-1/8% notes which matured December 1, 1953. Total exchanges in the two offerings amounted to \$2,368 million.
- 4/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury Bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see "Treasury Bulletin" for April 1951, page A-1. Amounts shown are as of July 31, 1958.
- 5/ The bond offering was made available for exchange of Series F and G savings bonds maturing from May 1 through December 31, 1953.
- 6/ Total allotments on cash subscriptions were limited to approximately \$1,000 million. Nonbank subscriptions in amounts up to and including \$5,000 were allotted in full. All other subscriptions were allotted 20 percent. Commercial banks' subscriptions were restricted to an amount not exceeding 5 percent of their time deposits as of December 31, 1952. The Treasury also reserved the right to allot limited amounts of these bonds to Government investment accounts, which subscribed to a total amount of \$118 million. Payment for the bonds allotted could be made with accrued interest at any time not later than July 31, 1953.
- 7/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1954.
- 8/ Subscriptions for amounts up to and including \$100,000 were allotted in full. Subscriptions for amounts over \$100,000 were allotted 67 percent but in no case less than \$100,000.
- 9/ Subscriptions for amounts up to and including \$10,000 were allotted in full. Subscriptions from mutual savings banks, insurance companies, pension and retirement funds, and State and local governments were allotted 24 percent. All others, including commercial banks, were allotted 16 percent but not less than \$10,000 on any one subscription.
- 10/ Subscriptions for amounts up to and including \$10,000 were allotted in full. All other subscriptions were allotted 22 percent but in no case less than \$10,000.
- 11/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1955.
- 12/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted

- 40 percent but in no case less than \$50,000.
 - 13/ The 1-1/8% certificates dated August 15, 1954, were reopened with all the certificates of the series identical in all respects, as an exchange offering for the 1-7/8% notes which matured December 15, 1954, the 2% bonds which matured December 15, 1954, and the 2% bonds which were called for redemption on December 15, 1954. Total exchanges in the two offerings amounted to \$8,477 million.
 - 14/ Subscriptions for amounts up to and including \$50,000 were allotted in full. Subscriptions for amounts over \$50,000 were allotted 50 percent but in no case less than \$50,000.
 - 15/ The 3% bonds dated February 15, 1955, were reopened with all the bonds of the series identical in all respects, as an additional cash offering on July 11, 1955, for payment July 20, 1955. The total amount issued in the two operations was \$2,745 million.
 - 16/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1955.
 - 17/ The 2% notes dated May 17, 1955, were reopened with all the notes of the series identical in all respects, as an exchange offering for the 1-1/8% certificates maturing August 15, 1955. Total exchanges in the two offerings amounted to \$10,015 million.
 - 18/ Cash subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 62 percent but in no case less than \$100,000.
 - 19/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1956.
 - 20/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 19 percent but in no case less than \$100,000.
 - 21/ Subscriptions from savings-type investors totaled \$749 million and were allotted 65 percent. Subscriptions from all other investors totaled \$970 million and were allotted 30 percent. Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted not less than \$25,000. In addition to the amount allotted to the public, \$25 million of the bonds were allotted to Government investment accounts. Savings-type investors were given the privilege of deferring payment for the bonds, provided that not less than 25 percent of the bonds allotted were paid for by July 20, 1955 not less than 60 percent by September 1, 1955, and full payment by October 3, 1955.
 - 22/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.
 - 23/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 32 percent but in no case less than \$100,000.
- Remaining footnotes on following page.

DEBT OPERATIONS

Footnotes to Table 4 - (Continued)

- 24/ The 2-7/8% notes dated December 1, 1955, were reopened with all the notes of the series identical in all respects, as a partial exchange offering for the 1-5/8% notes maturing March 15, 1956. Total exchanges in the two offerings amounted to \$4,392 million.
- 25/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1957.
- 26/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 29 percent but in no case less than \$100,000.
- 27/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.
- 28/ The 3-3/8% certificates dated February 15, 1957, and the 3-1/2% notes dated February 15, 1957, were reopened with all the certificates and notes of each series identical in all respects, as an additional cash offering on March 18, 1957, for payment March 28, 1957. Total issues in the two offerings amounted to \$10,851 million for the certificates and \$2,406 million for the notes.
- 29/ Subscriptions in excess of \$100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 30/ The 4% certificates dated August 1, 1957, were reopened with all the certificates of the series identical in all respects, as an additional cash offering on September 16, 1957, for payment September 26, 1957. The total amount issued in the two operations was \$11,519 million.
- 31/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.
- 32/ In addition to the amounts issued in exchange, the Treasury allotted \$100 million of each issue to Government investment accounts.
- 33/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.
- 34/ Subscriptions in excess of \$100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for \$100,000 or less for both issues were allotted in full, and subscriptions for more than \$100,000 were allotted not less than \$100,000. In addition to the amounts allotted to the public, \$100 million of each issue were allotted to Government investment accounts.
- 35/ Subscriptions for \$50,000 or less were allotted in full. Subscriptions for more than \$50,000 were allotted 10 percent but in no case less than \$50,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts. Payment for not more than 50 percent of the bonds allotted could be deferred until not later than October 21, 1957.
- 36/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 37/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 26 percent to savings-type investors and 10 percent to all other subscribers, but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 38/ Subscriptions for \$10,000 or less were allotted in full. Subscriptions for more than \$10,000 were allotted 20 percent but in no case less than \$10,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 39/ Subscriptions for \$25,000 or less were allotted in full. Subscriptions for more than \$25,000 were allotted 2½ percent but in no case less than \$25,000. In addition to the amount allotted to the public, \$100 million of the notes were allotted to Government investment accounts.
- 40/ Subscriptions for \$5,000 or less were allotted in full. Subscriptions for more than \$5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own account, and 25 percent to all other subscribers, but in no case less than \$5,000. In addition to the amount allotted to the public, \$100 million of the bonds were allotted to Government investment accounts.
- 41/ Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due March 15, 1959.
- 42/ Subscriptions for \$100,000 or less were allotted in full. Subscriptions for more than \$100,000 were allotted 59 percent but in no case less than \$100,000.
- p Preliminary.

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/

(In millions of dollars)

Date of financing	Description of security	Issue		Allotments by investor classes									Dealers and brokers	All other 6/		
		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/					
		For cash	In exchange for other securities								Pension and retirement funds	Other funds				
2/15/53	{ 2-1/4% Cert. 2/15/54-A 2-1/2% Bond 12/15/58	-	8,114 620	3,698 3 444	2,279 187 6	150 9 20	55 1/1 1/1	1/1 1/1	1/1 1/1	230 13	152 100	1,363 25				
5/1/53	3-1/4% Bond 6/15/78-83	{ 1,188	418	118 1 1	131 287	261 19 13	98 13 13	99 1/1 1/1	1/1 1/1	75 12	158 * 85	248 * 85				
6/1/53	2-5/8% Cert. 6/1/54-B	-	4,858	1,153	2,015 98	98 113	77 77	1/1 1/1	1/1 1/1	366	162	874				
7/15/53	2-1/2% Cert. 3/22/54-C 8/	5,902	-	4,520	56	40	100	917	4	1	68	115	81			
8/15/53	2-5/8% Cert. 8/15/54-D	-	2,788	175	1,329	117	82	27	411	48	2	156	79	362		
9/15/53	{ 2-5/8% Cert. 9/15/54-E 2-7/8% Note 3/15/57-A	-	4,724 2,997	863 - 2,276	1,279 42	106 140	131 86	96 155	654 155	50 3	6 2	279 40	219 188	1,041 65		
11/9/53	2-3/4% Bond 9/15/61	2,239	-	50	1,296	127	190	165	93	49	19	16	170	64		
12/1/53	{ 1-7/8% Note 12/15/54-B 2-1/2% Bond 12/15/58 9/	-	8,175 1,748	6,997 5 1,174	360 112 43	61	2	339 110	1 13	1 1	100 26	42 169	209 94			
2/15/54	{ 1-5/8% Cert. 2/15/55-A 2-1/2% Bond 11/15/61	-	7,007 11,177	3,922 10 8,733	1,508 152 209	46 467	7 218	756 535	6 92	* 7	269 163	123 450	218 293			
5/17/54	{ 1-7/8% Note 2/15/59-A 1-1/8% Cert. 5/17/55-B	{ 2,205 - 3,886	26 - 1,686	1,138 1,982 986	175 41 68	146 74 28	139 23 4	216 247 558	36 20 6	* 1 -	37 103 294	219 276 76	73 130 180			
8/2/54	1% Cert. 3/22/55-C 8/	3,734	-	1	2,011	39	59	41	1,146	3	1	156	192	85		
8/15/54	{ 1-1/8% Cert. 8/15/55-D 2-1/8% Bond 11/15/60	-	3,558 3,806	995 10 3,091	847 115 54	47 100	30 31	751 120	45 18	4 2	369 68	117 182	238 130			
10/4/54	1-5/8% Note 5/15/57-B	4,155	-	12	2,718	141	98	70	497	69	2	87	344	117		
12/15/54	{ 1-1/8% Cert. 8/15/55-D 10/ 1-1/4% Cert. 12/15/55-E 2-1/2% Bond 8/15/63	-	4,919 5,359 6,755	4,763 2,520 - 5,503	57 1,299 144	9 41 142	* 14 142	30 662 152	13 5 37	- 11	6 311 156	6 120 240	34 284 144			
2/15/55	{ 1-5/8% Note 3/15/56-A 2% Note 8/15/57-C 3% Bond 2/15/95	-	8,472 3,792 1,924	4,012 1 1 2,385 2,704 1,190	112 69 70	63 123 130	15 43 44	1,065 329 84	36 3 10	* 1 1	308 128 23	256 232 354	220 160 17			
4/1/55	1-3/8% Cert. 6/22/55-P 8/	3,210	-	-	1,914	24	39	4	1,009	1	*	55	135	29		
5/17/55	2% Note 8/15/56-B	{ 2,532 - 3,174	- 1,686	1,747 614 53	36 19 19	10 4 6	4 6 6	545 355	2 22	4 *	21 203	62 82	101 134			
7/18/55	1-7/8% Cert. 3/22/56-A 8/	2,202	-	-	1,047	37	17	1	988	1	1	45	36	28		
7/20/55	3% Bond 2/15/95 11/	821	-	25	216	21	119	105	33	110	59	20	53	60		
8/1/55	{ 2% Cert. 6/22/56-B 8/ 2% Note 8/15/56-B 12/	-	1,486 6,841	- 5,754 400	387 64	29 32	21 9	10 205	666 31	5 3	2 3	96 151	222 7	48 185		
10/11/55	2-1/4% Cert. 6/22/56-C 8/	2,970	-	-	1,782	44	18	4	976	*	1	38	65	42		
12/1/55	{ 2-5/8% Cert. 12/1/56-D 2-7/8% Note 6/15/58-A	-	9,083 2,283	5,757 1 1,099	1,349 1,099	108 52	33 62	16 37	998 478	4 24	2 1	342 261	240 137	234 131		
3/5/56	{ 2-5/8% Cert. 2/15/57-A 2-7/8% Note 6/15/58-A 13/	-	7,219 2,109	5,028 18 903	570 35	69 32	21 34	6 548	26 13	1 -	319 195	39 191	288 140			
7/16/56	2-3/4% Note 8/1/57-D	-	12,056	8,078	1,234	140	67	22	1,313	20	19	680	57	426		
8/15/56	2-3/4% Cert. 3/22/57-B 8/	3,221	-	-	2,175	24	10	5	947	1	-	29	18	12		
12/1/56	{ 3-1/4% Cert. 6/24/57-C 8/ 3-1/4% Cert. 10/1/57-D	-	1,312 7,271	15 6,135	358 554	48 66	7 10	4 9	589 198	3 7	- *	99 161	60 23	129 108		
2/15/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A	-	8,414 1,464	5,708 131	1,159 725	116 21	48 47	26 31	573 114	49 14	1 2	448 64	168 205	118 110		
3/28/57	{ 3-3/8% Cert. 2/14/58-A 3-1/2% Note 5/15/60-A 14/	{ 2,437 942	- - 100	*	2,361 786	20 19	2 4	2 4	33 12	1 2	- *	1 2	3 7	14 6		

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Marketable Issues of Treasury Bonds, Notes, and Certificates of Indebtedness 1/- (Continued)

(In millions of dollars)

Date of financing	Description of security	Issue		Amount issued	Allotments by investor classes										
		For cash	In exchange for other securities		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/	Dealers and brokers	All other 6/	
5/1/57	{3-1/2% Cert. 4/15/58-B 3-5/8% Note 2/15/62-A	-	2,351	112	1,042	25	62	14	487	42	*	272	91	204	
		-	647	365	166	3	14	3	45	1	*	9	29	12	
8/1/57	{3-5/8% Cert. 12/1/57-E 4% Cert. 8/1/58-C 4% Note 8/1/61-A	100 15/ 100 15/ 100 15/	9,871 10,487 2,509	7,991 6,822 271	650 1,606 1,394	50 170 68	27 56 54	17 45 48	691 827 174	19 26 6	1 7 28	319 478 215	129 141 129	77 409 222	
9/26/57	{4% Cert. 8/1/58-C 16/ 4% Note 8/15/62-B	933 2,000	- -	100 15/ 100 15/	756 1,450	23 93	2 31	1 50	22 49	2 5	*	10 2	2 175	15 39	
10/1/57	4% Bond	10/1/69	657	-	100 15/	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note	11/15/62-C	1,143	-	100 15/	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert.	12/1/58-D	-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond	11/15/74	654	-	100 15/	189	43	60	98	23	29	14	10	52	36
2/14/58	{2-1/2% Cert. 2/14/59-A 3% Bond 2/15/64 3-1/2% Bond 2/15/90	- - -	9,770 3,854 1,727	5,752 48 82	1,404 2,780 520	171 81 87	70 52 176	18 42 68	1,095 163 113	39 44 47	2 1 10	588 81 77	173 306 L61	458 256 86	
2/28/58	3% Bond	8/15/66	1,484	-	100 15/	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Notes	2/15/63-A	3,971	-	102 15/	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond	5/15/85	1,135 p	-	100 15/	213	86	202	76	102	31	48	9	127	141
6/15/58	{1-1/4% Cert. 5/15/59-B 2-5/8% Bond 2/15/65	- -	1,817 p 7,388 p	92 355	571 4,031	98 209	18 233	12 72	570 1,045	8 14	*	191 190	47 924	210 311	

Source: Based on subscription and allotment reports.

1/ Excludes the issuance of 1-1/2% Treasury notes available in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also includes corporations and private pension and retirement funds prior to July 15, 1953, financing.

Included in "All other."

7/ Also designated tax anticipation certificates.

8/ Additional offering of bonds issued February 15, 1953.

9/ Additional offering of certificates issued August 15, 1954.

10/ Additional offering of bonds issued February 15, 1955.

11/ Additional offering of notes issued May 17, 1955.

12/ Additional offering of notes issued December 1, 1955.

13/ Additional offering of certificates issued February 15, 1957.

14/ Additional offering of certificates and notes issued February 15, 1957.

15/ Issued in special allotment to Government investment accounts.

16/ Additional offering of certificates issued August 1, 1957.

* Less than \$500,000.

DEBT OPERATIONS

**Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness**

Date of refunding or retire- ment	Called or maturing security 1/			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Exchanged	Turned in for cash 2/	
(In millions of dollars)								
2/15/53	1-7/8% Certificate - 2/15/53-A	3/1/52	8,868	-	8,868	8,734 3/	134	{ 2-1/4% Certificate - 2/15/54-A 2-1/2% Bond - 12/15/58 4/
6/1/53	1-7/8% Certificate - 6/1/53-B	7/1/52	4,963	-	4,963	4,410	553	
6/15/53	2% Bond - 6/15/53-55	10/7/40	725	-	725	448	277	
	Total.....		5,688	-	5,688	4,858	829	
8/15/53	2% Certificate - 8/15/53-C	8/15/52	2,882	-	2,882	2,788	93	2-5/8% Certificate - 8/15/54-D
9/15/53	2% Bond - 9/15/51-53	9/15/43	7,986	-	7,986	7,721 3/	266	{ 2-5/8% Certificate - 9/15/54-E 2-7/8% Note - 3/15/57-A
12/1/53	2-1/8% Note - 12/1/53-A	10/1/52	10,542	500 5/	10,042	9,923 3/	118	{ 1-7/8% Note - 12/15/54-B 2-1/2% Bond - 12/15/58 4/
	2-1/4% Certificate - 2/15/54-A	2/15/53	8,114	-	8,114	{ 5,647 2,360 } 108		{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
2/15/54	1-3/8% Note - 3/15/54-A	12/15/49	4,675	-	4,675	{ 1,360 3,237 } 78		{ 1-5/8% Certificate - 2/15/55-A 2-1/2% Bond - 11/15/61
	2% Bond - 6/15/52-54	6/26/44	5,825	-	5,825	4,083	1,743 6/	
	2-1/4% Bond - 6/15/52-55	2/25/42	1,501	-	1,501	1,128	373 6/	
	2-1/4% Bond - 6/15/54-56	7/22/40	681	-	681	369	311 6/	
	Total.....		20,796	-	20,796	18,184	2,612 6/	{ 7,007 of 1-5/8% Certificate 11,177 of 2-1/2% Bond }
3/22/54	2-1/2% Certificate - 3/22/54-C	7/15/53	5,902	5,902 7/	-	-	-	
	2% Bond - 6/15/52-54	6/26/44	1,743	-	1,743	1,505	238	
	2-1/4% Bond - 6/15/52-55	2/25/42	373	-	373	322	51	{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
5/17/54	2-1/4% Bond - 6/15/54-56	7/22/40	311	-	311	273	38	
	2-5/8% Certificate - 6/1/54-B	6/1/53	4,858	-	4,858	{ 1,786 2,897 } 175		{ 1-1/8% Certificate - 5/17/55-B 1-7/8% Note - 2/15/59-A }
	Total.....		7,285	-	7,285	6,783	502	{ 3,886 of 1-1/8% Certificate 2,897 of 1-7/8% Note }
	2-5/8% Certificate - 8/15/54-D	8/15/53	2,788	-	2,788	{ 1,005 1,728 } 55		{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
8/15/54	2-5/8% Certificate - 9/15/54-E	9/15/53	4,724	-	4,724	{ 2,553 2,078 } 93		{ 1-1/8% Certificate - 8/15/55-D 2-1/8% Bond - 11/15/60 }
	Total.....		7,512	-	7,512	7,364	148	{ 3,558 of 1-1/8% Certificate 8/ 3,806 of 2-1/8% Bond }
12/15/54	1-7/8% Note - 12/15/54-B	12/1/53	8,175	-	8,175	{ 4,498 3,289 346 } 43		{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/52-54	12/1/44	8,662	-	8,662	{ 407 1,983 6,028 } 243		{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	2% Bond - 12/15/51-55	12/15/41	510	-	510	{ 14 88 380 } 29		{ 1-1/8% Certificate - 8/15/55-D 1-1/4% Certificate - 12/15/55-E 2-1/2% Bond - 8/15/63 }
	Total.....		17,347	-	17,347	17,033	315	{ 4,919 of 1-1/8% Certificate 8/ 5,359 of 1-1/4% Certificate 6,755 of 2-1/2% Bond }
2/15/55	1-5/8% Certificate - 2/15/55-A	2/15/54	7,007	-	7,007	{ 5,735 1,166 } 106		{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	1-1/2% Note - 3/15/55-A	3/15/50	5,365	-	5,365	{ 2,414 2,626 } 326		{ 1-5/8% Note - 3/15/56-A 2% Note - 8/15/57-C }
	2-7/8% Bond - 3/15/55-60	3/15/35	2,611	-	2,611	{ 323 1,924 } 364		{ 1-5/8% Note - 3/15/56-A 3% Bond - 2/15/95 }
	Total.....		14,983	-	14,983	14,188	795	{ 8,472 of 1-5/8% Note 3,792 of 2% Note 1,924 of 3% Bond }
3/22/55	1% Certificate - 3/22/55-C	8/2/54	3,734	3,734 9/	-	-	-	
5/17/55	1-1/8% Certificate - 5/17/55-B	5/17/54	3,886	-	3,886	3,174	712	2% Note - 8/15/56-B 10/
6/22/55	1-3/8% Certificate - 6/22/55-F	4/1/55	3,210	3,210 11/	-	-	-	
8/1/55	1-1/8% Certificate - 8/15/55-D	8/15/54	8,477	-	8,477	{ 1,486 6,841 } 149		{ 2% Certificate - 6/22/56-B 12/ 2% Note - 8/15/56-B 10/ }
	1-1/4% Certificate - 12/15/55-E	12/15/54	5,359	-	5,359	{ 4,158 814 } 387		{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
12/1/55	1-3/4% Note - 12/15/55-B	12/15/50	6,854	-	6,854	{ 4,925 1,469 } 460		{ 2-5/8% Certificate - 12/1/56-D 2-7/8% Note - 6/15/58-A }
	Total.....		12,213	-	12,213	11,366	847	{ 9,083 of 2-5/8% Certificate 2,283 of 2-7/8% Note 13/ }

Footnotes at end of table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness 1/ - (Continued)

Date of refunding or retire- ment	Called or maturing security <u>1/</u>			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cess <u>2/</u>	
(In millions of dollars)								
3/5/56	1-5/8% Note - 3/15/56-A	2/15/55	8,472	-	8,472	6,215 2,109	148	2-5/8% Certificate - 2/15/57-A 2-7/8% Note - 6/15/58-A
	1-1/2% Note - 4/1/56-EA	4/1/51	1,007	-	1,007	1,005	2	2-5/8% Certificate - 2/15/57-A
	Total.....		9,479	-	9,479	9,328	151	7,219 of 2-5/8% Certificate 2,109 of 2-7/8% Note <u>13/</u>
3/22/56	1-7/8% Certificate - 3/22/56-A	7/18/55	2,202	2,202 <u>15/</u>	-	-	-	
6/22/56	2% Certificate - 6/22/56-B	8/1/55	1,486	1,486 <u>16/</u>	-	-	-	
6/22/56	2-1/4% Certificate - 6/22/56-C	10/11/55	2,970	2,970 <u>16/</u>	-	-	-	
7/16/56	2% Note - 8/15/56-B	5/17/55	12,547	159 <u>17/</u>	12,388	11,528	860	
	1-1/2% Note - 10/1/56-EA	10/1/51	550	-	550	528	22	
	Total.....		13,097	159	12,938	12,056	882	2-3/4% Note - 8/1/57-D
9/15/56	2-3/4% Bond - 9/15/56-59	9/15/36	982	982	-	-	-	
12/1/56	2-5/8% Certificate - 12/1/56-D	12/1/55	9,083	-	9,083	1,312 7,271	500	3-1/4% Certificate - 6/24/57-C <u>18/</u> 3-1/4% Certificate - 10/1/57-D
	2-5/8% Certificate - 2/15/57-A	2/5/56	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
2/15/57	2-7/8% Note - 3/15/57-A	9/15/53	2,997	-	2,997	1,498 920	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total.....		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 <u>19/</u>	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 <u>20/</u>	-	-	-	
	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	978 1,327 1,118	369	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
8/1/57	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EA	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	Total.....		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
2/14/58	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Treasury bills - 4/15/58 (Special issue; see Table 2)	8/21/57	1,751	-	1,751	677 372 96	607	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,064 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total.....		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,854 of 3% Bond 1,727 of 3-1/2% Bond

Footnotes at end of Table.

(Continued on following page)

DEBT OPERATIONS

Table 6.- Disposition of Matured Marketable Issues of Treasury Bonds, Notes,
and Certificates of Indebtedness ^{1/} - (Continued)

Date of refunding or retire- ment	Called or maturing security ^{1/}			Disposition offers by Treasury		Results of ex- change offers		Description of new security offered (See also Table 4)
	Description	Issue date	Amount out- standing	Cash retire- ment	Exchange security offered	Ex- changed	Turned in for cash ^{2/}	
(In millions of dollars)								
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,014p 3,196p	181p	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91p 800p	28p	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	711p 3,392p	142p	1-1/4% Certificate - 5/15/59-B 2-5/8% Bond - 2/15/65
Total.....				9,555	-	9,555	9,204p	1,817p of 1-1/4% Certificate 7,388p of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	-	104 <u>21</u> /	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	-	387 <u>21</u> /	-	-	-	
8/1/58	4% Certificate - 8/1/58-C 2-1/4% Bond - 9/15/56-59	8/1/57 2/1/44	11,519 3,818	-	11,519 3,818	10,634p 2,206p	885p 1,612p	
	2-3/8% Bond - 3/15/57-59	3/1/52	927	-	927	660p	267p	1-5/8% Certificate - 8/1/59-C
	Total.....		16,264	-	16,264	13,501p	2,763p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

^{1/} Original call and maturity dates are used.

^{2/} All by investors other than Federal Reserve Banks.

^{3/} For breakdown of total exchanges between the two new securities, see Table 4.

^{4/} The 2-1/2% bonds maturing December 15, 1958, were reopened for the December 1, 1953, refunding (see Table 4).

^{5/} On November 9, 1953, the Treasury purchased from the Federal Reserve System and retired \$500 million of the 2-1/8% Treasury notes maturing December 1, 1953. For further detail see "Treasury Bulletin" for November 1953, page A-1.

^{6/} It had been announced that holders of these bonds would be given an opportunity to exchange them for another Treasury issue after February 15, 1954. This exchange offering was included in the refundings of May 17, 1954.

^{7/} Tax anticipation series; \$2,669 million redeemed for taxes due March 15, 1954, and \$3,233 million redeemed for cash.

^{8/} The 1-1/8% certificates maturing August 15, 1955, were reopened for the December 15, 1954, refunding (see Table 4).

^{9/} Tax anticipation series; \$2,216 million redeemed for taxes due March 15, 1955, and \$1,518 million redeemed for cash.

^{10/} The 2% notes maturing August 15, 1956, were reopened for the August 1, 1955, refunding (see Table 4).

^{11/} Tax anticipation series; \$1,917 million redeemed for taxes due June 15, 1955, and \$1,293 million redeemed for cash.

^{12/} Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1956.

^{13/} The 2-7/8% notes maturing June 15, 1958, were reopened for the March 5, 1956, refunding (see Table 4).

^{14/} Also Treasury bills in the refunding of February 14, 1958.

^{15/} Tax anticipation series; \$1,674 million redeemed for taxes due March 15, 1956, and \$528 million redeemed for cash.

^{16/} Tax anticipation series; of the 2% certificates \$1,013 million were redeemed for taxes and \$473 million for cash; and of the 2-1/4% certificates \$1,891 million were redeemed for taxes and \$1,079 million for cash.

^{17/} During June 1956, \$159 million of 2% Treasury notes maturing August 15, 1956, were purchased by the Treasury for account of the Sinking Fund and retired.

^{18/} Also designated tax anticipation certificates, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due June 15, 1957.

^{19/} Tax anticipation series; \$1,922 million redeemed for taxes due March 15, 1957, and \$1,299 million redeemed for cash.

^{20/} Tax anticipation series; \$620 million redeemed for taxes due June 15, 1957, and \$692 million redeemed for cash.

^{21/} During June and July 1958, \$491 million of the 2-5/8% Treasury bonds of 1965 were purchased by the Treasury for retirement under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

p Preliminary.

UNITED STATES SAVINGS BONDS

United States savings bonds were first offered in March 1935 and began to mature in March 1945. Series A-D were sold between March 1935 and the end of April 1941, and Series E, F, and G were first offered in May 1941. When Series E began to mature on May 1, 1951, owners of the matured bonds were offered three options: To redeem the bonds in cash in accordance with the original terms; to retain them with an extended maturity of 10 years at specified rates of interest accrual; or to exchange them for Series G bonds. A number of changes became effective May 1, 1952. The principal ones were: The rate of interest accrual on Series E was increased, especially for the near term, with corresponding changes in extended Series E; and Series F and G were replaced by two new issues, Series J and K, also at higher interest rates. A new current-income bond, Series H, similar in interest return to Series E, was offered beginning June 1. Details

of these changes appear in the May 1952 Bulletin, page A-1. Series F and G began to mature on May 1, 1953. For the exchange offering made to holders of these bonds maturing through December 31, 1953, see the May 1953 issue, page A-1. Sales of Series J and K were discontinued after April 30, 1957. An increase in interest rates on Series E and H was announced on April 20, 1957, retroactive to February 1. Details of the changes appear in the May 1957 Bulletin, page A-1. In the tables which follow, Series A-F and J sales are included at issue price and total redemptions and amounts outstanding at current redemption values. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, when they are transferred to matured debt upon which interest has ceased.

Table 1.- Sales and Redemptions by Series, Cumulative through June 30, 1958

(Dollar amounts in millions)

Series	Sales	Accrued discount	Sales plus accrued discount	Redemptions	Amount outstanding		Redemption of interest-bearing series as percent of sales plus accrued discount
					Interest-bearing debt	Matured debt	
Series A-D 1/.....	3,949	1,054	5,003	4,970	-	33	-
Series E and H.....	93,747	12,591	106,338	64,196 2/	42,142	-	60.37
Series F,G,J, and K 3/.....	31,951 2/	1,085	33,036	22,863	9,842	331	38.23
Total A-K.....	129,647	14,731	144,377	92,029	51,984	364	-

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined
(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 4/			Amount outstanding	
				Total	Sales price 5/	Accrued discount 6/	Interest bearing debt	Matured debt
<u>Fiscal years:</u>								
1935-1950.....	88,651	5,026	93,677	36,048	34,512	1,536	57,536	92
1951.....	5,143	1,149	6,292	6,137	5,609	528	57,572	212
1952.....	3,925	1,207	5,132	5,109	4,640	469	57,685	122
1953.....	4,562	1,229	5,791	5,621	5,072	548	57,886	91
1954 1/.....	5,494	1,234	6,727	6,515	5,875	639	58,061	128
1955 1/.....	6,473	1,231	7,704	7,251	6,483	768	58,365	277
1956.....	5,846	1,214	7,060	7,846	7,026	820	57,497	360
1957.....	4,881	1,216	6,097	8,958	8,079	880	54,622	374
1958.....	4,670	1,226	5,896	8,544	7,703	841	51,984	364
<u>Calendar years:</u>								
1935-1950.....	91,678	5,589	97,267	39,019	37,247	1,772	58,019	229
1951.....	3,961	1,181	5,142	5,651	5,150	501	57,587	152
1952.....	4,161	1,220	5,381	5,074	4,565	509	57,940	106
1953.....	4,800	1,237	6,037	6,149	5,552	597	57,710	225
1954.....	6,173	1,236	7,409	6,985	6,348	637	57,672	686
1955.....	6,276	1,216	7,491	7,301	6,457	844	57,924	624
1956.....	5,517	1,217	6,734	8,264	7,427	838	56,293	725
1957.....	4,605	1,216	5,821	9,630	8,697	934	52,474	734
<u>Months:</u>								
1957-July.....	400	125	525	890	809	81	54,274	358
August.....	392	91	483	750	675	75	54,021	342
September.....	362	91	454	713	649	64	53,774	330
October.....	337	86	423	729	652	77	53,481	318
November.....	334	95	429	694	614	80	53,228	306
December.....	368	120	488	813	748	65	52,474	734
1958-January.....	510	125	635	998	922	76	52,344	502
February.....	407	91	498	590	486	104	52,315	439
March.....	418	92	510	600	529	71	52,254	409
April.....	398	95	493	605	541	64	52,164	386
May.....	368	94	463	551	514	37	52,086	376
June.....	376	121	496	610	564	46	51,984	364

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 2/ 3/	Accrued discount 4/	Interest-bearing debt	Matured debt
Series E and H combined								
Fiscal years:								
1941-1950.....	58,697	3,669	62,366	27,872	27,182	690	34,494	-
1951.....	3,272	1,035	4,307	4,295	3,987	307	34,506	-
1952.....	3,296	1,111	4,407	4,008	3,583	425	34,905	-
1953.....	4,061	1,120	5,181	4,038	3,538	500	36,048	-
1954 1/.....	4,653	1,126	5,779	4,345	3,791	554	37,482	-
1955 1/.....	5,225	1,123	6,348	4,544	3,909	636	39,285	-
1956.....	5,260	1,114	6,374	4,730	4,072	658	40,929	-
1957.....	4,613	1,133	5,746	5,176	4,460	716	41,496	-
1958.....	4,670	1,161	5,831	5,187	4,472	715	42,142	-
Calendar years:								
1941-1950.....	60,330	4,173	64,503	30,009	29,177	832	34,493	-
1951.....	3,190	1,080	4,270	4,036	3,688	348	34,727	-
1952.....	3,575	1,120	4,694	4,098	3,622	476	35,324	-
1953.....	4,368	1,128	5,496	4,157	3,625	531	36,663	-
1954.....	4,889	1,126	6,015	4,444	3,909	535	38,233	-
1955.....	5,368	1,113	6,481	4,652	3,949	702	40,063	-
1956.....	5,043	1,124	6,167	4,832	4,164	668	41,398	-
1957.....	4,507	1,143	5,649	5,469	4,697	772	41,578	-
Months:								
1957-July.....	400	115	515	529	469	60	41,485	-
August.....	392	87	479	479	412	68	41,484	-
September.....	362	87	449	454	398	56	41,480	-
October.....	337	81	418	438	369	69	41,460	-
November.....	334	91	425	378	307	71	41,506	-
December.....	368	114	482	410	355	55	41,578	-
1958-January.....	510	116	626	518	463	55	41,686	-
February.....	407	87	494	379	292	87	41,801	-
March.....	418	88	506	396	333	63	41,911	-
April.....	398	88	486	412	354	58	41,985	-
May.....	368	91	459	383	350	33	42,061	-
June.....	376	116	492	411	369	42	42,142	-
Series F, G, J, and K combined 3/								
Fiscal years:								
1941-1950.....	26,005	327	26,332	4,185	4,141	44	22,147	-
1951.....	1,871	90	1,961	1,042	1,021	21	23,066	-
1952.....	629	96	726	1,012	990	21	22,780	-
1953.....	501	108	610	1,552	1,511	41	21,837	-
1954 1/.....	841	108	949	2,152	2,071	81	20,579	55
1955 1/.....	1,249	108	1,357	2,692	2,564	128	19,080	219
1956.....	586	100	686	3,105	2,946	159	16,568	312
1957.....	268	83	352	3,774	3,612	162	13,124	335
1958.....	*	65	65	3,350	3,226	124	9,842	331
Calendar years:								
1941-1950.....	27,399	371	27,770	4,681	4,627	54	23,089	-
1951.....	770	93	863	1,093	1,071	22	22,859	-
1952.....	586	100	686	929	908	21	22,616	-
1953.....	432	109	542	1,968	1,909	59	21,047	143
1954.....	1,284	110	1,394	2,526	2,428	98	19,439	619
1955.....	907	103	1,010	2,636	2,498	138	17,861	571
1956.....	475	92	567	3,422	3,255	167	14,895	681
1957.....	98	74	172	4,153	3,994	160	10,896	698
Months:								
1957-July.....	*	10	10	360	339	21	12,789	319
August.....	*	4	4	271	263	7	12,537	304
September.....	*	4	4	259	250	8	12,295	292
October.....	*	5	5	290	282	8	12,021	281
November.....	*	5	5	316	306	9	11,722	269
December.....	-	6	6	403	393	10	10,896	698
1958-January.....	-	9	9	480	458	22	10,657	466
February.....	*	4	4	210	193	17	10,513	404
March.....	-	4	4	204	195	9	10,343	375
April.....	-	7	7	193	187	6	10,179	352
May.....	-	4	4	168	164	4	10,025	342
June.....	-	4	4	198	195	4	9,842	331

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales	Accrued discount	Sales plus accrued discount	Redemptions 2/ 4/			Amount outstanding (interest-bearing debt)
				Total	Sales price 5/ 6/	Accrued discount 6/	
Series E							
Fiscal years:							
1941-1950.....	58,697	3,669	62,366	27,872	27,182	690	34,494
1951.....	3,272	1,035	4,307	4,295	3,987	307	34,506
1952.....	3,266	1,111	4,377	4,008	3,583	425	34,875
1953.....	3,700	1,120	4,821	4,032	3,532	500	35,664
1954.....	3,988	1,126	5,114	4,319	3,765	554	36,458
1955.....	4,095	1,123	5,218	4,490	3,854	636	37,186
1956.....	4,219	1,114	5,333	4,622	3,964	658	37,898
1957.....	3,919	1,133	5,052	4,981	4,265	716	37,969
1958.....	3,889	1,161	5,049	4,951	4,236	715	38,067
Calendar years:							
1941-1950.....	60,330	4,173	64,503	30,009	29,177	832	34,493
1951.....	3,190	1,080	4,270	4,036	3,688	348	34,727
1952.....	3,393	1,120	4,513	4,098	3,622	476	35,143
1953.....	3,906	1,128	5,034	4,141	3,609	531	36,036
1954.....	4,023	1,126	5,149	4,406	3,871	535	36,778
1955.....	4,192	1,113	5,304	4,572	3,870	702	37,510
1956.....	4,142	1,124	5,266	4,689	4,021	668	38,087
1957.....	3,875	1,143	5,018	5,220	4,449	772	37,885
Months:							
1957-July.....	332	115	447	506	446	60	37,910
August.....	345	87	432	458	391	68	37,884
September.....	321	87	408	429	373	56	37,863
October.....	292	81	373	416	347	69	37,820
November.....	288	91	379	356	285	71	37,843
December.....	315	114	429	388	333	55	37,885
1958-January.....	405	116	521	497	443	55	37,909
February.....	335	87	422	364	276	87	37,967
March.....	336	88	424	377	315	63	38,014
April.....	322	88	410	397	339	58	38,027
May.....	299	91	390	368	335	33	38,049
June.....	297	116	413	395	353	42	38,067
Series H 8/							
Fiscal years:							
1952.....	30	-	30	-	-	-	30
1953.....	360	-	360	6	6	-	385
1954.....	665	-	665	26	26	-	1,024
1955.....	1,130	-	1,130	55	55	-	2,099
1956.....	1,041	-	1,041	108	108	-	3,031
1957.....	694	-	694	196	196	-	3,529
1958.....	782	-	782	236	236	-	4,075
Calendar years:							
1952.....	182	-	182	*	*	-	181
1953.....	462	-	462	16	16	-	627
1954.....	866	-	866	38	38	-	1,455
1955.....	1,177	-	1,177	79	79	-	2,553
1956.....	901	-	901	143	143	-	3,310
1957.....	631	-	631	248	248	-	3,693
Months:							
1957-July.....	68	-	68	23	23	-	3,575
August.....	47	-	47	21	21	-	3,600
September.....	41	-	41	25	25	-	3,617
October.....	44	-	44	22	22	-	3,639
November.....	46	-	46	23	23	-	3,662
December.....	53	-	53	22	22	-	3,693
1958-January.....	105	-	105	20	20	-	3,778
February.....	72	-	72	16	16	-	3,834
March.....	82	-	82	18	18	-	3,897
April.....	76	-	76	15	15	-	3,958
May.....	69	-	69	15	15	-	4,012
June.....	79	-	79	16	16	-	4,075

Source: Daily Treasury statement; Bureau of the Public Debt.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period 9/	Total	Matured bonds						Unmatured bonds		
		Total matured 6/	Series A-D	Series E			Series F and G	Total unmatured 2/ 6/	Sales price 5/	Accrued discount
				Total	For cash	In exchange for Series G and K				
<u>Fiscal years:</u>										
1951.....	6,137	817	779	38	37	1	-	5,320	4,996	324
1952.....	5,109	792	90	702	694	9	-	4,317	4,046	271
1953.....	5,621	1,761	31	1,128	1,126	2	602 10/	3,860	3,622	238
1954.....	6,515	2,747	18	1,487	1,486	1	1,241 10/	3,768	3,577	191
1955.....	7,251	3,941	14	1,826	1,825	1	2,101	3,310	3,142	168
1956.....	7,846	4,263	11	1,917	1,917	1	2,335	3,583	3,439	144
1957.....	8,958	4,115	9	1,971	1,971	*	2,135	4,843	4,666	177
1958.....	8,544	3,730	6	1,906	1,906	-	1,818	4,814	4,640	174
<u>Calendar years:</u>										
1950.....	5,840	987	987	-	-	-	-	4,853	4,583	270
1951.....	5,651	772	518	254	249	5	-	4,879	4,571	308
1952.....	5,074	1,015	47	968	962	6	-	4,059	3,806	253
1953.....	6,149	2,318	24	1,328	1,326	2	967 10/	3,831	3,613	217
1954.....	6,985	3,171	14	1,500	1,499	1	1,657	3,814	3,655	159
1955.....	7,301	4,230	13	2,047	2,047	1	2,169	3,071	2,904	167
1956.....	8,264	4,246	10	1,891	1,891	*	2,345	4,018	3,862	156
1957.....	9,630	4,156	8	2,084	2,084	*	2,064	5,474	5,280	194
<u>Months:</u>										
1957-July.....	890	426	1	162	162	-	263	463	448	16
August.....	750	291	*	180	180	-	110	460	445	15
September.....	713	229	1	147	147	-	82	484	467	16
October.....	729	261	1	182	182	-	78	468	449	19
November.....	694	291	1	187	187	-	103	404	384	20
December.....	813	296	*	144	144	-	151	517	502	15
1958-January.....	998	378	*	145	145	-	232	620	606	14
February.....	590	495	1	241	241	-	254	93	74	19
March.....	600	358	1	169	169	-	189	242	229	13
April.....	605	294	*	152	152	-	141	312	299	12
May.....	551	189	*	86	86	-	103	362	355	7
June.....	610	220	*	110	110	-	110	389	380	9

Source: Daily Treasury statement.

1/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the "Treasury Bulletin."

2/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

3/ Sales of Series J and K were discontinued at the close of business on April 30, 1957.

4/ Includes both matured and unmatured bonds; see Table 4.

5/ Includes total value of redemptions not yet classified between matured and unmatured bonds.

6/ A change in procedure, beginning in June 1954, for processing redeemed savings bonds has resulted in a high level of redemptions not yet classified between matured and unmatured bonds. This increase temporarily obscures the relationship between the redemption columns showing sales price and accrued discount in Tables 2 through 4 and also the relationship between the matured and unmatured sections of Table 4.

(See also footnote 5). The subsequent distribution of this high level of unclassified redemptions may be large enough in any month to show redemptions of matured bonds for a series in Table 4 which are greater than the total redemptions of that series as shown in Table 3, and to show a negative in the unmatured section of Table 4.

7/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: \$18 million for issues of Series E and H and \$17 million for issues of Series F, G, J, and K; and \$35 million for unclassified retirements.

8/ Sales began June 1, 1952.

9/ Comparable data are not available prior to January 1950.

10/ Includes exchanges of Series 1941 F and G savings bonds for Treasury 3-1/4% bonds of 1978-83.

* Less than \$500,000.

UNITED STATES SAVINGS BONDS

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	\$10 2/	\$25	\$50	\$100	\$200 3/	\$500	\$1,000	\$5,000	\$10,000 4/ 5/
Sales										
Fiscal										
1941-50.....	1,306,929	21,074	896,376	196,420	148,245	4,760	20,015	20,038	-	-
1951.....	64,299	1	41,751	11,786	7,649	786	1,036	1,290	-	-
1952.....	74,136	*	50,701	13,129	7,559	720	948	1,076	1	*
1953.....	80,485	-	54,380	14,372	8,211	794	1,243	1,462	16	7
1954 6/.....	85,419	-	56,903	15,686	8,810	854	1,411	1,708	33	14
1955 6/.....	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956.....	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957.....	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958p.....	89,426	-	54,910	21,043	9,821	892	1,302	1,411	34	17
Calendar years:										
1941-50.....	1,338,054	21,075	916,194	202,214	152,161	5,157	20,560	20,684	-	-
1951.....	68,069	1	45,561	12,148	7,430	738	951	1,139	-	-
1952.....	77,271	-	52,808	13,773	7,721	726	1,042	1,191	8	3
1953.....	84,390	-	56,743	15,235	8,606	843	1,342	1,590	22	9
1954.....	84,972	-	55,850	15,912	9,006	862	1,470	1,809	44	19
1955.....	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956.....	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957 p.....	90,852	-	56,361	21,166	9,846	887	1,255	1,303	25	10
Months:										
1957-July.....	7,532	-	4,673	1,707	835	72	117	125	3	1
August.....	7,801	-	4,530	2,107	839	99	111	112	2	1
September p...	7,693	-	4,718	1,964	817	103	96	94	2	1
October p....	7,266	-	4,519	1,739	764	65	90	86	2	1
November p....	7,060	-	4,409	1,639	772	58	91	88	2	1
December p....	7,534	-	4,702	1,733	819	70	103	104	2	1
1958-January p....	8,652	-	5,340	1,927	965	86	148	180	5	2
February p....	7,102	-	4,327	1,636	800	70	120	144	3	2
March P....	7,535	-	4,630	1,738	838	70	118	136	3	2
April P....	7,307	-	4,497	1,678	824	68	111	124	3	2
May p....	6,983	-	4,315	1,618	770	67	100	109	3	1
June p....	6,961	-	4,250	1,657	778	64	97	109	4	2
Inception to date p..	1,966,249	21,076	1,323,230	327,851	219,672	11,470	30,461	32,180	215	95
Redemptions 1/										
Fiscal years:										
1941-50.....	807,663	16,112	605,106	110,950	62,111	1,128	6,570	5,685	-	-
1951.....	82,875	701	54,840	14,134	9,911	466	1,351	1,472	-	-
1952.....	76,403	443	51,649	12,662	8,777	371	1,211	1,291	-	-
1953.....	81,983	313	56,734	13,535	8,840	342	1,112	1,106	*	*
1954 6/.....	90,387	263	62,941	15,084	9,480	357	1,151	1,109	1	1
1955 6/.....	89,749	349	61,049	15,650	9,914	396	1,210	1,177	2	2
1956.....	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957.....	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
Calendar years:										
1941-50.....	849,594	16,496	632,888	118,105	67,096	1,358	7,245	6,406	-	-
1951.....	77,202	549	51,552	13,000	9,079	420	1,244	1,359	-	-
1952.....	80,420	375	55,000	13,285	8,991	356	1,191	1,220	*	*
1953.....	85,582	282	59,519	14,191	9,038	347	1,115	1,089	1	*
1954.....	92,340	277	63,850	15,643	9,858	373	1,192	1,145	2	1
1955.....	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956.....	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957 p.....	95,791	281	61,192	19,670	10,962	668	1,414	1,584	12	8
Months:										
1957-July.....	9,527	26	5,704	2,390	1,049	54	137	156	1	1
August.....	8,818	23	5,693	1,862	934	56	117	131	1	1
September p...	8,014	21	5,144	1,620	921	57	119	129	1	1
October p....	7,502	19	4,813	1,506	873	55	111	123	1	1
November p....	6,372	15	4,120	1,286	717	44	91	98	1	1
December p....	7,317	21	4,740	1,470	812	49	104	120	1	1
1958-January.....	n.a.	n.a.	n.e.	n.a.	n.a.	n.a.	n.a.	n.e.	n.e.	n.e.
February.....	n.a.	n.a.	n.e.	n.s.	n.e.	n.s.	n.a.	n.e.	n.e.	n.e.
March.....	n.e.	n.e.	n.e.	n.e.	n.e.	n.e.	n.a.	n.e.	n.e.	n.e.
April.....	n.a.	n.e.	n.e.	n.s.	n.e.	n.a.	n.e.	n.e.	n.e.	n.a.
May.....	n.a.	n.e.	n.a.	n.a.	n.e.	n.a.	n.a.	n.e.	n.e.	n.a.
June.....	n.a.	n.e.	n.e.	n.e.	n.e.	n.a.	n.a.	n.e.	n.e.	n.e.
Inception to date p 8/	1,459,738	19,055	1,043,160	226,817	134,853	4,558	15,893	15,362	24	16

Note: These figures are estimates, based on daily Treasury statement and reports from Federal Reserve Banks and Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were \$500, \$1,000, \$5,000, and \$10,000.

2/ Sale was authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of \$10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of \$100,000 denomination Series E bonds.

which are purchasable only by trustees of employees' savings plans beginning April 1954, and personal trust accounts beginning January 1955.

6/ See footnote 7 to Tables 2 and 3.

7/ Includes exchanges of matured Series E bonds for Series G bonds beginning May 1951 and for Series K bonds beginning May 1952.

8/ As of December 31, 1957.

* Less than 500 pieces.

p Preliminary.

n.a. Not available.

UNITED STATES SAVINGS BONDS

Table 6.- Sales by States, Series E and H √ Combined

(In thousands of dollars at issue price)

State	Inception through June 30, 1958	1957						1958					
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jen.	Feb.	Mar.	Apr.	May	June
Alabama.....	929,681	3,210	3,543	2,845	4,258	3,262	3,094	3,578	3,773	3,183	3,422	3,445	3,358
Arizona.....	329,807	1,197	1,813	1,149	1,500	1,243	1,178	2,255	1,788	1,479	1,880	1,721	1,573
Arkansas.....	563,906	2,334	2,068	1,775	1,726	1,656	2,020	2,995	2,515	2,035	2,100	2,037	2,065
California.....	6,551,751	17,658	25,106	15,156	29,714	20,076	19,881	31,070	24,716	22,988	20,936	19,787	20,141
Colorado.....	716,362	2,766	2,602	2,454	2,323	2,699	2,094	2,814	2,782	2,398	2,421	2,335	2,218
Connecticut.....	1,468,220	5,896	5,380	3,977	5,367	5,498	5,038	5,912	5,598	4,862	5,206	4,944	4,890
Delaware.....	221,509	1,347	989	555	2,472	1,186	1,246	1,385	1,270	1,155	1,253	1,092	1,427
District of Columbia...	1,028,987	2,879	2,920	2,849	3,111	2,599	2,907	3,342	2,674	3,177	3,243	3,078	3,180
Florida.....	1,144,643	4,556	5,169	3,949	5,923	4,793	4,794	6,231	6,306	5,681	6,258	5,507	5,085
Georgia.....	1,044,623	3,489	3,657	3,520	4,463	3,536	3,497	4,239	3,711	3,418	3,638	3,331	3,172
Idaho.....	246,361	584	607	324	875	476	643	907	763	664	561	632	531
Illinois.....	7,609,839	36,008	34,822	28,445	31,756	28,083	31,724	46,507	39,604	41,129	40,219	32,466	33,295
Indiana.....	2,605,764	12,781	13,112	10,523	11,900	9,983	12,312	15,385	14,165	13,232	12,505	11,310	11,607
Iowa.....	2,542,289	10,294	10,204	8,377	9,113	8,248	12,421	18,277	13,968	15,355	12,951	11,095	11,169
Kansas.....	1,496,921	6,456	6,223	5,571	5,610	5,072	5,453	7,769	10,336	13,321	8,192	6,738	6,010
Kentucky.....	1,015,807	4,880	5,213	4,187	3,901	3,492	4,009	6,351	5,798	5,097	4,800	4,487	4,796
Louisiana.....	925,663	3,280	3,009	3,096	3,041	2,677	3,099	4,000	3,302	3,448	3,419	3,722	3,275
Maine.....	362,306	1,370	1,317	1,035	1,110	1,322	1,207	1,435	1,350	1,206	1,636	1,254	1,237
Maryland.....	1,146,706	4,772	4,851	4,430	5,501	4,737	4,505	5,784	4,512	4,880	4,737	4,711	4,745
Massachusetts.....	2,690,555	9,681	9,366	6,854	9,072	9,533	9,723	10,816	9,230	8,437	8,809	8,562	8,497
Michigan.....	5,124,764	27,039	21,312	25,786	24,826	21,482	23,089	28,759	24,743	21,834	22,292	20,479	21,021
Minnesota.....	1,845,636	6,501	5,442	5,169	6,144	5,158	5,742	7,308	6,472	5,805	6,210	5,453	5,771
Mississippi.....	562,215	1,936	1,475	1,362	1,394	1,372	1,462	2,069	1,858	1,571	1,769	1,659	1,563
Missouri.....	2,559,288	12,564	11,666	10,192	9,977	10,248	11,317	14,580	13,825	13,268	14,019	11,645	13,662
Montana.....	474,513	1,860	1,627	1,487	1,881	1,638	1,935	2,400	2,478	2,040	1,887	1,737	1,702
Nebraska.....	1,406,719	6,121	5,819	5,526	5,572	5,436	6,133	7,467	10,126	10,162	10,135	7,320	6,835
Nevada.....	108,918	333	484	326	689	389	469	741	439	443	426	434	490
New Hampshire.....	221,917	758	839	607	642	673	669	829	772	670	688	723	665
New Jersey.....	3,464,438	15,056	13,584	12,435	13,908	13,250	14,725	17,520	14,735	14,359	13,780	13,786	14,508
New Mexico.....	220,517	1,034	1,143	1,022	863	966	1,226	1,356	1,168	992	965	1,004	895
New York.....	10,613,686	38,721	35,476	30,096	31,431	32,918	34,519	44,843	36,175	34,565	37,008	34,968	34,620
North Carolina.....	1,070,944	3,648	3,351	3,027	3,800	3,370	3,296	4,336	3,878	3,530	3,681	3,347	3,598
North Dakota.....	473,041	1,840	1,592	1,372	1,829	1,821	2,042	2,468	2,289	1,704	1,673	1,614	1,733
Ohio.....	5,806,218	27,802	25,777	27,309	24,448	21,885	25,311	30,753	28,260	25,876	25,143	23,840	24,679
Oklahoma.....	1,139,721	4,673	5,044	3,874	4,144	4,154	4,508	6,376	5,956	5,434	4,964	4,877	4,544
Oregon.....	942,530	2,728	3,472	1,703	4,650	2,089	2,467	3,987	3,280	2,945	2,495	2,817	2,398
Pennsylvania.....	7,488,733	35,148	35,668	29,633	33,457	30,690	34,266	42,697	35,693	36,563	34,232	36,280	35,273
Rhode Island.....	434,961	1,442	1,182	749	988	831	732	1,277	1,321	966	1,152	1,117	1,215
South Carolina.....	543,269	1,920	1,882	1,601	2,084	2,327	1,748	2,320	2,003	2,008	2,064	1,976	1,913
South Dakota.....	563,320	1,880	1,738	1,814	2,031	1,907	2,306	2,986	3,160	2,491	2,639	2,535	2,270
Tennessee.....	1,005,825	3,675	3,655	2,592	4,061	3,411	3,087	4,258	3,843	3,346	3,642	3,143	3,121
Texas.....	3,372,277	13,109	12,213	13,671	13,088	10,529	11,360	15,930	14,811	14,029	13,121	13,254	11,740
Utah.....	362,967	952	1,710	793	1,857	1,462	1,183	1,632	1,675	1,559	1,266	1,487	1,392
Vermont.....	124,150	508	441	275	354	299	287	415	396	341	364	324	302
Virginia.....	1,525,729	6,409	5,954	4,735	7,197	6,055	5,488	8,202	6,318	6,151	6,170	6,362	6,131
Washington.....	1,593,398	5,747	4,647	3,826	9,065	4,376	4,957	6,439	5,703	4,886	5,295	4,886	4,749
West Virginia.....	924,787	5,072	4,423	4,133	5,034	5,044	5,848	9,880	5,038	4,581	4,956	4,146	4,182
Wisconsin.....	2,138,017	10,064	9,052	6,922	8,079	7,003	8,552	10,215	9,406	8,381</			

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securi- ties out- standing 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guar- anteed by the U. S. Government 4/				Matured debt and debt bearing no interest	
		Total out- standing	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total out- standing	Held by U. S. Government investment accounts and Federal Reserve Banks 2/ 5/	Held by private investors 3/		
			Total	Public issues	Special issues		Total	Public market- able issues	Public non- market- able issues		Public market- able issues	Public non- market- able issues 6/		
1950.....	257,377	255,209	37,830	5,474	32,356	18,331	199,048	131,629	67,419	17	-	16	1	2,150
1951.....	255,251	252,852	40,958	6,305	34,653	22,982	188,911	111,663	77,249	27	*	27	*	2,372
1952.....	259,151	256,863	44,335	6,596	37,739	22,906	189,623	115,185	74,437	44	*	43	1	2,244
1953.....	266,123	263,946	47,560	7,021	40,538	24,746	191,640	119,129	72,511	51	*	51	*	2,126
1954.....	271,341	268,910	49,340	7,111	42,229	25,037	194,533	121,771	72,762	80	*	80	*	2,351
1955.....	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	-	2,634
1956.....	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	-	2,869
1957.....	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	-	2,042
1958.....	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646
1956-Dec...	276,731	274,219	54,001	8,363	45,639	24,915	195,304	130,454	64,850	102	36	66	-	2,409
1957-July..	272,575	270,595	55,115	8,792	46,323	23,355	192,125	129,812	62,313	106	50	55	-	1,875
Aug...	273,954	272,018	55,728	9,019	46,709	23,539	192,750	130,798	61,953	108	51	57	-	1,828
Sept..	274,527	272,688	55,390	9,169	46,221	23,312	193,985	132,449	61,536	114	54	59	-	1,725
Oct...	274,170	272,406	55,385	9,317	46,068	23,338	193,683	132,689	60,994	102	54	48	-	1,662
Nov...	274,850	273,132	55,270	9,284	45,986	23,733	194,129	133,461	60,668	103	54	48	-	1,616
Dec...	275,002	272,874	55,178	9,379	45,799	24,238	193,457	133,616	59,841	104	56	48	-	2,025
1958-Jan...	274,656	272,777	55,027	9,557	45,470	23,331	194,420	134,762	59,658	100	54	46	-	1,778
Feb...	274,782	272,959	55,314	9,355	45,959	23,240	194,405	134,881	59,524	102	54	48	-	1,721
Mar...	272,728	270,948	55,304	9,494	45,810	23,628	192,015	132,740	59,276	103	55	48	-	1,677
Apr...	275,151	273,447	55,118	9,675	45,443	23,681	194,648	135,581	59,067	93	50	43	-	1,611
May...	275,749	274,030	55,721	9,606	46,115	24,162	194,147	135,184	58,963	96	51	45	-	1,623
June...	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	-	1,646

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation.

For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Excludes guaranteed securities held by the Treasury.

5/ All public marketable issues.

6/ Consists of Commodity Credit Corporation demand obligations stated as of the close of the previous month.

* Less than \$500,000.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-3	-4.4	-.3	-1.1
1941.....	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942.....	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943.....	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944.....	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945.....	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946.....	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947.....	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948.....	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949.....	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950.....	6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951.....	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952.....	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953.....	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954.....	7.0	4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955.....	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956.....	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957.....	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.			

OWNERSHIP OF FEDERAL SECURITIES

Table 3.- Estimated Ownership of Federal Securities

(Par value ^{1/} in billions of dollars)

End of month	Total Federal securities outstanding ^{2/}	Held by banks			U. S. Government investment accounts ^{4/}	Total	Held by private nonbank investors			Mutual savings banks	Corporations ^{6/}	State and local governments ^{7/}	Miscellaneous investors ^{4/ 8/}	
		Total	Commercial banks ^{3/}	Federal Reserve Banks			Individuals ^{5/}	Total	Savings bonds	Other				
1939-December.....	47.6	18.4	15.9	2.5	6.5	22.7	10.1	1.9	8.2	6.3	3.1	2.2	.4	.7
1940-June.....	48.5	18.6	16.1	2.5	7.1	22.8	10.1	2.6	7.5	6.5	3.1	2.1	.4	.7
December.....	50.9	19.5	17.3	2.2	7.6	23.9	10.6	2.8	7.8	6.9	3.2	2.0	.5	.7
1941-June.....	55.3	21.8	19.7	2.2	8.5	25.0	11.2	3.6	7.6	7.1	3.4	2.0	.6	.7
December.....	64.3	23.7	21.4	2.3	9.5	31.0	13.6	5.4	8.2	8.2	3.7	4.0	.7	.9
1942-June.....	77.0	28.7	26.0	2.6	10.6	37.7	17.8	9.1	8.7	9.2	3.9	4.9	.9	1.1
December.....	112.5	47.3	41.1	6.2	12.2	53.0	23.7	13.4	10.3	11.3	4.5	10.1	1.0	2.3
1943-June.....	140.8	59.4	52.2	7.2	14.3	67.0	30.9	19.2	11.7	13.1	5.3	12.9	1.5	3.4
December.....	170.1	71.5	59.9	11.5	16.9	81.7	37.6	24.7	12.9	15.1	6.1	16.4	2.1	4.4
1944-June.....	202.6	83.3	68.4	14.9	19.1	100.2	46.1	31.2	14.9	17.3	7.3	20.2	3.2	6.1
December.....	232.1	96.5	77.7	18.8	21.7	114.0	53.3	36.2	17.1	19.6	8.3	21.4	4.3	7.0
1945-June.....	259.1	106.0	84.2	21.8	24.9	128.2	59.1	40.7	18.5	22.7	9.6	23.3	5.3	8.3
December.....	278.7	115.0	90.8	24.3	27.0	136.6	64.1	42.9	21.2	24.0	10.7	22.2	6.5	9.1
1946-February ^{2/}	279.8	116.7	93.8	22.9	28.0	135.1	64.1	43.3	20.8	24.4	11.1	19.9	6.7	8.9
June.....	269.9	108.2	84.4	23.8	29.1	132.6	63.3	43.5	19.9	24.9	11.5	17.8	6.5	8.6
December.....	259.5	97.9	74.5	23.3	30.9	130.7	64.2	44.2	20.1	24.9	11.8	15.3	6.3	8.1
1947-June.....	258.4	91.9	70.0	21.9	32.8	133.7	66.6	45.5	21.1	24.6	12.1	13.7	7.1	9.6
December.....	257.0	91.3	68.7	22.6	34.4	131.3	65.7	46.2	19.4	23.9	12.0	14.1	7.3	8.4
1948-June.....	252.4	85.9	64.6	21.4	35.8	130.7	65.8	47.1	18.6	22.8	12.0	13.6	7.8	8.7
December.....	252.9	85.8	62.5	23.3	37.3	129.7	65.5	47.8	17.6	21.2	11.5	14.8	7.9	8.9
1949-June.....	252.8	82.4	63.0	19.3	38.3	132.2	66.6	48.8	17.8	20.5	11.6	15.8	8.0	9.6
December.....	257.2	85.7	66.8	18.9	39.4	132.1	66.3	49.3	17.0	20.1	11.4	16.8	8.1	9.4
1950-June.....	257.4	83.9	65.6	18.3	37.8	135.6	67.4	49.9	17.6	19.8	11.6	18.4	8.7	9.7
December.....	256.7	82.6	61.8	20.8	39.2	134.9	66.3	49.6	16.7	19.7	10.9	19.7	8.8	10.5
1951-June.....	255.3	81.4	58.4	23.0	41.0	132.9	65.4	49.1	16.3	17.1	10.2	20.1	9.4	10.7
December.....	259.5	85.4	61.6	23.8	42.3	131.8	64.6	49.1	15.5	16.5	9.8	20.7	9.6	10.6
1952-June.....	259.2	84.0	61.1	22.9	44.3	130.8	64.8	49.0	15.7	15.7	9.6	18.8	10.4	11.6
December.....	267.4	88.1	63.4	24.7	45.9	133.4	65.1	49.2	16.0	16.1	9.5	19.9	11.1	11.7
1953-June.....	266.1	83.6	58.8	24.7	47.6	135.0	66.1	49.3	16.9	16.0	9.5	18.6	12.0	12.8
December.....	275.2	89.6	63.7	25.9	48.3	137.3	64.9	49.4	15.5	15.8	9.2	21.5	12.7	13.2
1954-June.....	271.3	88.7	63.6	25.0	49.3	133.3	64.8	49.5	15.3	15.3	9.1	16.6	13.9	13.7
December.....	278.8	94.1	69.2	24.9	49.6	135.1	63.6	50.0	13.7	15.0	8.8	19.2	14.4	13.9
1955-March.....	274.1	87.8	64.2	23.6	49.4	136.9	65.0	50.2	14.9	15.0	8.8	19.3	14.6	14.2
June.....	274.4	87.1	63.5	23.6	50.5	136.7	65.6	50.2	15.4	14.8	8.7	18.5	14.7	14.4
September.....	277.5	85.9	62.1	23.8	51.2	140.4	66.4	50.2	16.2	15.0	8.7	20.3	14.9	15.1
December.....	280.8	86.8	62.0	24.8	51.7	142.3	65.8	50.2	15.5	14.3	8.5	23.0	15.1	15.5
1956-March.....	276.4	81.9	58.3	23.6	51.9	142.6	67.7	50.4	17.3	13.6	8.5	20.5	15.7	16.6
June.....	272.8	80.8	57.1	23.8	53.5	138.5	67.7	50.3	17.4	13.3	8.4	17.1	15.7	16.3
September.....	274.3	81.3	57.6	23.7	54.2	138.9	68.0	50.2	17.7	13.1	8.3	17.1	16.0	16.4
December.....	276.7	84.2	59.3	24.9	54.0	138.5	67.3	50.1	17.2	12.8	8.0	18.2	16.1	16.1
1957-January.....	276.3	81.8	58.3	23.4	53.9	140.7	67.3	49.9	17.4	12.9	8.1	19.9	16.2	16.4
February.....	276.4	80.6	57.7	22.9	54.1	141.7	67.5	49.7	17.9	12.8	8.1	20.6	16.3	16.4
March.....	275.1	81.3	58.1	23.1	54.2	139.7	68.4	49.6	18.8	12.6	8.1	17.7	16.6	16.4
April.....	274.1	81.2	58.0	23.2	53.7	139.2	68.2	49.4	18.8	12.5	8.0	17.5	16.8	16.1
May.....	275.3	80.9	57.7	23.1	54.9	139.6	67.9	49.3	18.5	12.4	8.0	18.2	16.8	16.4
June.....	270.6	78.9	55.8	23.0	55.6	136.2	67.8	49.1	18.7	12.3	7.9	15.4	16.9	16.0
July.....	272.6	80.2	56.8	23.4	55.2	137.3	67.9	48.9	19.0	12.3	7.9	16.0	16.9	16.2
August.....	274.0	80.1	56.6	23.5	55.8	138.0	68.4	48.8	19.6	12.2	7.9	16.5	17.1	15.9
September.....	274.5	81.6												

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1958

The Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey account for approximately 95 percent of such securities held by all banks and insurance companies in the United States. Data were first published for March 31, 1941, in the May 1941 "Treasury Bulletin."

Distribution of ownership by types of banks and insurance companies is published each month. Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly and first appeared in the March 1954 Bulletin for quarters beginning December 31, 1949.

Section I.- Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,520 commercial banks 2/ 3/	518 mutual savings banks 2/	307 life	548 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	
<u>Interest-bearing securities:</u>							
Public marketable.....	166,085	56,069	6,219	4,427	3,960	30,855	64,556
Public nonmarketable 5/.....	61,927	977 6/	1,243	2,370	430	2,963	53,943
Special issues.....	46,115	-	-	-	-	46,115	-
Total interest-bearing securities.....	<u>274,126</u>	<u>57,046</u>	<u>7,462</u>	<u>6,797</u>	<u>4,390</u>	<u>79,933</u>	<u>118,499</u>
Matured debt and debt bearing no interest 7/.....	1,623	-	-	-	-	-	-
Total securities issued or guaranteed by the U. S. Government 8/.....	<u>275,749</u>						

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,520 commercial banks 2/ 3/	518 mutual savings banks 2/	307 life	548 fire, casualty, and marine	U. S. Government investment accounts and Federal Reserve Banks	
<u>Type of security:</u>							
Issued by U. S. Government:							
Treasury bills.....	22,405	3,522	106	254	75	1,761	16,687
Certificates of indebtedness.....	31,122	2,841	128	23	88	20,458	7,583
Treasury notes.....	24,765	12,682	556	108	620	1,605	9,193
Treasury bonds.....	87,647	37,006	5,416	4,023	3,171	6,980	31,052
Panama Canal bonds.....	50	10	-	-	2	-	38
Guaranteed by U. S. Government 8/.....	96	7	13	19	3	51	3
Total.....	<u>166,085</u>	<u>56,069</u>	<u>6,219</u>	<u>4,427</u>	<u>3,960</u>	<u>30,855</u>	<u>64,556</u>
Cell classes:							
Due or first becoming callable:							
Within 1 year.....	75,538	16,419	424	305	661	23,164	34,565
1 to 5 years.....	44,627	26,369	1,359	504	1,637	2,911	11,847
5 to 10 years.....	38,440	12,655	3,732	3,136	1,406	4,099	13,413
10 to 15 years.....	657	161	54	22	21	106	293
15 to 20 years.....	654	115	119	18	17	104	280
20 years and over.....	6,073	343	517	424	214	420	4,155
Various (Federal Housing Administration debentures).....	96	7	13	19	3	51	3
Total.....	<u>166,085</u>	<u>56,069</u>	<u>6,219</u>	<u>4,427</u>	<u>3,960</u>	<u>30,855</u>	<u>64,556</u>
Tax status: 9/							
Wholly exempt from Federal income taxes.....	50	10	-	-	2	-	38
Partially exempt from Federal income taxes.....	2,404	1,954	2	•	67	1	379
Subject to Federal income taxes 10/.....	163,631	54,104	6,216	4,426	3,891	30,854	64,139
Total.....	<u>166,085</u>	<u>56,069</u>	<u>6,219</u>	<u>4,427</u>	<u>3,960</u>	<u>30,855</u>	<u>64,556</u>

Footnotes at end of Table 4.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1958

Section I.- Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstand- ing	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,520 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks		
Treasury bills:							
Regular weekly.....(taxable)	22,405	3,522	136	254	75	1,761	16,687
Certificates of indebtedness:							
4% August 1958-C.....(taxable)	11,519	1,278	70	0	27	6,723	3,414
3-3/4 December 1958-D.....(taxable)	9,833	554	37	3	18	7,982	1,239
2-1/2 February 1959-A.....(taxable)	9,770	1,009	21	14	42	5,753	2,930
Total certificates of indebtedness.....	31,122	2,841	128	23	88	20,458	7,583
Treasury notes:							
2-7/8% June 1958-A.....(taxable)	4,392	1,285	79	11	75	421	2,521
1-7/8 February 1959-A.....(taxable)	5,102	2,472	10	*	158	63	2,399
3-1/2 May 1960-A.....(taxable)	2,406	1,060	63	6	78	280	719
4 August 1961-A.....(taxable)	2,609	1,083	82	2	58	232	1,151
3-5/8 February 1962-A.....(taxable)	547	154	7	-	21	320	135
4 August 1962-B.....(taxable)	2,000	1,347	96	7	33	88	430
3-3/4 November 1962-C.....(taxable)	1,143	740	50	1	45	92	216
2-5/8 February 1963-A.....(taxable)	3,971	2,950	109	32	43	107	730
1-1/2 October 1958-EO.....(taxable)	121	55	1	-	2	-	64
1-1/2 April 1959-EA.....(taxable)	119	48	1	-	3	3	63
1-1/2 October 1959-ED.....(taxable)	99	48	2	-	9	-	41
1-1/2 April 1960-EA.....(taxable)	198	116	*	*	14	-	68
1-1/2 October 1960-ED.....(taxable)	278	156	1	*	12	-	108
1-1/2 April 1961-EA.....(taxable)	144	88	1	*	8	-	46
1-1/2 October 1961-ED.....(taxable)	332	259	2	2	18	-	51
1-1/2 April 1962-EA.....(taxable)	551	359	22	16	37	-	117
1-1/2 October 1962-ED.....(taxable)	590	403	23	30	7	-	128
1-1/2 April 1963-EA.....(taxable)	63	49	9	-	*	-	5
Total Treasury notes.....	24,765	12,682	556	108	620	1,605	9,193
Treasury bonds:							
2-1/4% September 1956-59.....(taxable)	3,818	2,437	32	9	76	36	1,228
2-3/8 March 1957-59.....(taxable)	327	362	8	1	7	367	182
2-3/8 June 1958.....(taxable)	4,245	1,676	31	6	109	33	2,391
2-3/4 June 1958-63.....(partially)	919	644	2	*	23	1	249
2-1/2 December 1958.....(taxable)	2,368	1,076	27	*	46	21	1,198
2-1/4 June 1959-62.....(taxable)	5,268	2,639	184	51	276	568	1,550
2-1/4 December 1959-62.....(taxable)	3,457	1,394	78	71	172	736	1,005
2-1/8 November 1960.....(taxable)	3,806	2,805	16	*	83	22	881
2-3/4 December 1960-65.....(partially)	1,485	1,310	*	*	44	*	131
2-3/4 September 1961.....(taxable)	2,239	1,266	119	31	132	44	647
2-1/2 November 1961.....(taxable)	11,177	7,410	271	35	415	153	2,893
2-1/2 June 1962-67.....(taxable)	2,113	712	224	219	131	270	556
2-1/2 August 1963.....(taxable)	6,755	4,654	173	21	271	43	1,592
2-1/2 December 1963-68.....(taxable)	2,821	647	471	277	201	425	800
3 February 1964.....(taxable)	3,854	2,706	99	2	62	67	922
2-1/2 June 1964-69.....(taxable)	3,746	754	883	379	179	438	1,112
2-1/2 December 1964-69.....(taxable)	3,821	812	653	519	145	517	1,176
2-1/2 March 1965-70.....(taxable)	4,703	467	624	872	146	1,230	1,365
2-1/2 March 1966-71.....(taxable)	2,951	194	304	781	92	698	881
3 August 1966.....(taxable)	1,484	883	89	4	35	96	378
2-1/2 June 1967-72.....(taxable)	1,849	124	162	85	41	144	1,292
2-1/2 September 1967-72.....(taxable)	2,716	1,267	166	13	115	215	940
2-1/2 December 1967-72.....(taxable)	3,740	146	113	184	117	226	2,954
4 October 1969.....(taxable)	557	161	54	22	21	106	293
3-7/8 November 1974.....(taxable)	654	115	119	18	17	104	280
3-1/4 June 1978-83.....(taxable)	1,604	48	85	82	40	144	1,206
3-1/2 February 1990.....(taxable)	1,727	211	159	133	87	98	1,039
3 February 1995.....(taxable)	2,742	84	274	209	87	179	1,910
Total Treasury bonds.....	87,647	37,006	5,416	4,023	3,171	6,980	31,052

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1958

Section I - Securities Issued or Guaranteed by the United States Government
Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)
(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,520 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks		
Panama Canal bonds.....(wholly)	50	10	-	-	2	-	38
Guaranteed securities: 8/							
Federal Housing Administration debentures.....(taxable 11/)	96	7	13	19	3	51	3
Total public marketable securities.....	166,085	56,069	6,219	4,427	3,960	30,855	64,556

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue (Tax status 2/ is shown in parentheses)	Total amount outstanding	Held by investors covered in Treasury Survey					Held by all other investors 4/
		6,520 commercial banks 2/ 3/	518 mutual savings banks 2/	Insurance companies	U. S. Government investment accounts and Federal Reserve Banks		
United States savings bonds:							
Series E 5/.....(taxable)	38,049	-	*	-	*	2	38,048
Series F 5/.....(taxable)	1,184	175	1	11	42	*	954
Series G.....(taxable)	6,151	358	198	94	152	9	5,338
Series H.....(taxable)	4,012	-	*	-	*	*	4,011
Series J 5/.....(taxable)	732	*	*	2	8	1	721
Series K.....(taxable)	1,958	2	32	8	28	5	1,883
Total United States savings bonds.....	52,086	536	232	115	230	17	50,956
Other U. S. securities:							
Depository bonds.....(taxable)	163	163 6/	*	-	-	-	-
Treasury bonds:							
Investment Series A.....(taxable)	724	148	74	223	25	100	153
Investment Series B.....(taxable)	8,954	130	938	2,033	174	2,845	2,834
Total other U. S. securities.....	9,841	441 6/	1,011	2,256	200	2,945	2,987
Total public nonmarketable securities.....	61,927	977 6/	1,243	2,370	430	2,963	53,943

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and, beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Includes those banks and insurance companies not reporting in the Treasury Survey.

5/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported at maturity value by the banks and insurance companies included in the Treasury Survey but have been adjusted to current redemption value for use in this statement.

6/ Includes \$35 million depository bonds held by commercial banks not included in the Treasury Survey.

7/ Holdings by reporting investors not available.

8/ Excludes guaranteed securities held by the Treasury.

9/ Federal securities fall into three broad classes with respect to the imposition of Federal income taxes on income derived from them. "Wholly" tax-exempt securities are those with the income exempt from both normal tax and surtax. "Partially" tax-exempt securities are those with the income exempt from the normal tax except that in the case of partially tax-exempt Treasury bonds, interest derived from \$5,000 of principal amount owned by any one holder is also exempt from the surtax. "Taxable" securities are those with the income subject to normal tax and surtax. Remaining footnotes on following page.

TREASURY SURVEY OF OWNERSHIP, MAY 31, 1958

**Section II - Interest-Bearing Securities Issued by Federal Agencies but
Not Guaranteed by the United States Government**

(Per values - in millions of dollars)

Issue (Tax status <u>9/</u> is shown in parentheses)	Total amount outstand- ing <u>12/</u>	Held by investors covered in Treasury Survey					Held by all other investors <u>4/</u>	
		6,520 commercial banks <u>2/ 3/</u>	518 mutual savings banks <u>2/</u>	Insurance companies		U. S. Government investment accounts and Federal Reserve Bank		
				307 life	548 fire, casualty, and marine			
Banks for cooperatives:								
5% September 1958 (Debentures)...(taxable)	50	13	4	*	1	-	32	
2.35 October 1958 (Debentures)...(taxable)	78	29	1	-	*	-	48	
1.70 March 1959 (Debentures)...(taxable)	72	23	1	-	*	-	48	
Total banks for cooperatives securities.....	199	64	6	*	1	-	128	
Federal home loan banks: <u>13/</u>								
4.60% June 1958 (Notes).....(taxable)	191	38	9	*	1	2	139	
3.30 July 1958 (Notes).....(taxable)	86	28	3	1	*	-	55	
3-1/8 April 1963 (Bonds).....(taxable)	290	107	21	1	1	-	160	
Total Federal home loan bank securities.....	567	173	33	2	3	2	355	
Federal intermediate credit banks:								
Debentures.....(taxable)	1,091	328	53	8	13	12	677	
Federal land banks: <u>14/</u>								
4-3/8% July 1958 (Bonds).....(taxable)	123	27	7	2	2	1	84	
2-1/4 November 1958 (Bonds).....(taxable)	184	92	3	1	7	-	81	
4-5/8 February 1959 (Bonds).....(taxable)	140	48	7	1	1	-	84	
2-1/4 May 1959 (Bonds).....(taxable)	71	36	4	*	2	-	30	
2-1/4 February 1960 (Bonds).....(taxable)	124	71	3	*	1	-	48	
2-1/2 June 1960 (Bonds).....(taxable)	106	51	6	*	4	-	45	
3-3/8 April 1961 (Bonds).....(taxable)	83	38	7	1	2	-	36	
4 May 1962 (Bonds).....(taxable)	125	21	8	2	*	-	93	
2-3/4 May 1963 (Bonds).....(taxable)	122	72	5	1	1	-	43	
3-1/4 May 1966 (Bonds).....(taxable)	108	37	10	*	4	-	57	
4-1/8 February 1967-72 (Bonds).....(taxable)	72	3	5	6	1	-	57	
4-1/2 October 1967-70 (Bonds).....(taxable)	75	6	10	1	5	-	53	
4-5/8 July 1969 (Bonds).....(taxable)	60	2	7	1	2	-	47	
3-1/2 April 1970 (Bonds).....(taxable)	83	12	5	*	1	1	64	
3-1/2 May 1971 (Bonds).....(taxable)	60	*	7	3	2	-	48	
3-7/8 September 1972 (Bonds).....(taxable)	109	1	7	5	3	-	94	
Total Federal land bank securities.....	1,646	516	102	25	37	2	965	
Federal National Mortgage Association:								
4-7/8% June 1958 (Notes).....(taxable)	802	366	21	11	8	31	365	
4-3/8 July 1958 (Debentures)....(taxable)	165	35	9	1	1	4	116	
4.70 August 1958 (Debentures)....(taxable)	200	44	14	*	2	3	136	
4.20 October 1958 (Debentures)....(taxable)	100	21	7	-	1	2	70	
3 February 1959 (Debentures)....(taxable)	150	44	8	*	4	4	88	
3-5/8 August 1960 (Notes).....(taxable)	797	458	52	2	12	8	266	
3-1/2 February 1962 (Debentures)....(taxable)	200	71	24	1	6	-	98	
3-1/4 March 1963 (Debentures)....(taxable)	150	54	13	-	3	-	80	
4-3/8 June 1965 (Debentures)....(taxable)	100	26	18	1	4	*	51	
3-5/8 March 1968 (Debentures)....(taxable)	100	13	9	1	3	-	74	
Total Federal National Mortgage Association securities.....	2,764	1,131	176	17	45	51	1,344	

Footnotes 1 through 9 on preceding page.

10/ Includes Federal Housing Administration debentures; see footnote 11/.11/ A small indeterminate amount of these debentures is partially tax-exempt.12/ Includes only publicly offered issues.13/ The proprietary interest of the United States in these banks ended in July 1951.14/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than \$500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1958

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted

public marketable securities issued by the United States Government except Panama Canal bonds. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills (Taxable)

(Regular)

Amount out- standing (millions)	Issue date	Maturity date	Bank discount		Amount outstand- ing (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month				Bid	Change from last month
\$1,700	4/3/58	7/3/58	.75%	+.39%	\$1,801	5/22/58	8/21/58	.79%	+.25%
1,700	4/10/58	7/10/58	.73	+.37	1,800	5/29/58	8/28/58	.79	+.21
1,701	4/17/58	7/17/58	.75	+.35	1,800	6/5/58	9/4/58	.77	-
1,700	4/24/58	7/24/58	.75	+.35	1,700	6/12/58	9/11/58	.76	-
1,702	5/1/58	7/31/58	.76	+.34	1,701	6/19/58	9/18/58	.77	-
1,700	5/8/58	8/7/58	.79	+.31	1,700	6/26/58	9/25/58	.75	-
1,700	5/15/58	8/14/58	.79	+.29					

Table 2.- Certificates of Indebtedness (Taxable)

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Issue date	Price		Yield	
			Bid	Change from last month	To maturity	Change from last month
\$11,519	4%	-	8/1/58-C	8/1/57	100.09	-.13
1,833	3-3/4	-	12/1/58-D	12/1/57	101.03	-.14
9,770	2-1/2	-	2/14/59-A	2/14/58	100.26	-.09
1,798	1-1/4	-	5/15/59-B	6/15/58	100.04	-

Table 3.- Treasury Notes (Taxable)

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/					
		Bid	Change from last month	To maturity	Change from last month		High		Low			
							Price	Date	Price	Date		
\$5,102	1-7/8%	-	2/15/59-A	100.13	-.06	1.21%	+.19%	5/17/54	100.22	6/6/58	95.29	12/18/56
2,406	3-1/2	-	5/15/60-A	103.10	-.18	1.69	+.23	2/15/57	104.02	6/9/58	98.12	9/26/57
2,609	4	-	8/1/61-A 2/	104.31	-.01	2.32	+.29	8/1/57	106.05	6/6/58	99.31	9/30/57
647	3-5/8	-	2/15/62-A	104.12	-.26	2.36	+.20	5/1/57	105.12	4/24/58	98.22	11/1/57
2,000	4	-	8/15/62-B 3/	105.31	-.31	2.47	+.21	9/26/57	107.05	6/6/58	99.30	10/17/57
1,143	3-3/4	-	11/15/62-C	105.05	-.31	2.49	+.19	11/29/57	106.13	4/22/58	100.20	11/26/57
3,971	2-5/8	-	2/15/63-A	100.11	-.31	2.55	+.22	4/15/58	101.14	6/11/58	100.11	6/30/58
121	1-1/2	-	10/1/58-EO	100.02	-.05	1.24	+.41	10/1/53	100.08	6/5/58	96.02	10/5/53
119	1-1/2	-	4/1/59-EO	100.08	-.02	1.16	+.04	4/1/54	100.15	6/12/58	95.08	12/19/56
99	1-1/2	-	10/1/59-EO	100.12	+.04	1.20	-.11	10/1/54	100.18	6/16/58	94.08	12/18/56
198	1-1/2	-	4/1/60-EO	99.26	-.02	1.61	+.04	4/1/55	100.06	6/13/58	93.00	12/7/56
278	1-1/2	-	10/1/60-EO	99.14	-.02	1.76	+.04	10/1/55	99.28	6/18/58	92.00	12/10/56
144	1-1/2	-	4/1/61-EO	98.14	-.12	2.09	+.16	4/1/56	99.06	6/12/58	91.04	12/7/56
332	1-1/2	-	10/1/61-EO	97.28	-.20	2.18	+.21	10/1/56	98.26	6/12/58	90.06	6/21/57
551	1-1/2	-	4/1/62-EO	96.12	-.18	2.51	+.45	4/1/57	98.00	6/6/58	88.18	8/13/57
590	1-1/2	-	10/1/62-EO	95.24	-.14	2.55	+.44	10/1/57	97.16	6/3/58	88.12	10/2/57
10e	1-1/2	-	4/1/63-EO	95.08	-.18	2.66	+.53	4/1/58	97.04	6/5/58	95.04	6/25/58

Footnotes at end of Table 5.

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1958

Table 4.- Taxable Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low	
							Price	Date	Price	Date
\$3,818	2-1/4% - 9/15/56-59 5/	100.09	-.06	.86%	+.27%	2/1/44	107.16	4/6/46	95.04	6/2/53
927	2-3/8 - 3/15/57-59 5/	100.10	-.07	.84	+.34	3/1/52	102.26	7/2/54	96.06	6/2/53
2,368	2-1/2 - 12/15/58	100.20	-.11	1.11	+.42	2/15/53	103.24	4/29/54	97.04	6/1/53
5,268	2-1/4 - 6/15/59-62	99.09	-.25	2.44	+.25	6/1/45	104.20	4/6/46	91.30	7/24/57
3,457	2-1/4 - 12/15/59-62	99.10	-.25	2.41	+.22	11/15/45	104.21	4/6/46	91.18	7/24/57
3,806	2-1/8 - 11/15/60	100.17	-.15	1.90	+.19	8/15/54	101.11	6/5/58	94.02	7/22/57
2,239	2-3/4 - 9/15/61	101.08	-.30	2.34	+.28	11/9/53	104.22	4/30/54	95.00	10/17/57
11,177	2-1/2 - 11/15/61	100.11	-.31	2.39	+.29	2/15/54	103.00	4/30/54	93.20	7/22/57
2,113	2-1/2 - 6/15/62-67	97.22	-1.10	2.79	+.17	5/5/42	108.12	4/6/46	88.10	6/20/57
6,755	2-1/2 - 8/15/63	99.20	-.29	2.58	+.19	12/15/54	100.24	4/18/58	91.16	7/22/57
2,821	2-1/2 - 12/15/63-68	96.13	-1.19	2.90	+.18	12/1/42	108.03	4/6/46	86.28	6/21/57
3,854	3 - 2/15/64	101.30	-1.08	2.62	+.22	2/14/58	103.19	4/21/58	100.09	2/4/58
3,746	2-1/2 - 6/15/64-69	95.10	-1.22	3.00	+.18	4/15/43	107.25	4/6/46	86.14	7/23/57
3,821	2-1/2 - 12/15/64-69	95.06	-1.24	3.00	+.18	9/15/43	107.24	4/6/46	86.10	6/20/57
7,270	2-5/8 - 2/15/65	99.18	-	2.70	-	6/15/58	100.13	6/5/58	99.12	6/24/58
4,703	2-1/2 - 3/15/65-70	94.20	-1.26	3.05	+.19	2/1/44	107.23	4/6/46	86.06	6/21/57
2,951	2-1/2 - 3/15/66-71	94.07	-1.31	3.05	+.19	12/1/44	107.22	4/6/46	86.00	10/17/57
1,484	3 - 8/15/66	101.20	-1.06	2.78	+.17	2/28/58	103.20	4/21/58	100.16	3/11/58
1,848	2-1/2 - 6/15/67-72	93.30	-2.00	3.04	+.18	6/1/45	106.16	4/6/46	85.22	10/17/57
2,716	2-1/2 - 9/15/67-72	93.28	-2.02	3.03	+.18	10/20/41	109.18	4/6/46	85.10	10/17/57
3,736	2-1/2 - 12/15/67-72	93.30	-2.00	3.02	+.17	11/15/45	106.16	4/6/46	85.18	10/17/57
657	4 - 10/1/69 6/	107.26	-1.12	3.17	+.13	10/1/57	110.14	4/21/58	99.24	10/17/57
654	3-7/8 - 11/15/74 6/	106.30	-2.06	3.33	+.17	12/2/57	110.24	4/22/58	101.16	11/26/57
1,604	3-1/4 - 6/15/78-83 6/	100.00	-1.28	3.25	+.13	5/1/53	111.28	8/4/54	92.12	10/18/57
1,135	3-1/4 - 5/15/85 6/	100.00	-	3.25	-	6/3/58	101.04	6/11/58	99.12	6/24/58
1,727	3-1/2 - 2/15/90 6/	103.30	-2.12	3.30	+.12	2/14/58	106.26	4/21/58	100.09	2/4/58
2,742	3 - 2/15/95 6/	95.18	-2.14	3.21	+.12	2/15/55	101.12	6/8/55	86.28	6/21/57

Footnotes at end of Table 5.

Table 5.- Partially Tax-Exempt Treasury Bonds

(Price decimals are 32nds)

Amount out- standing (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
		Bid	Change from last month	To first call or maturity 4/	Change from last month		High		Low	
							Price	Date	Price	Date
\$1,485	2-3/4% - 12/15/60-65	103.14	-.12	1.33%	+.11%	12/15/38	119.00	1/25/46	97.24	11/1/57

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

2/ Redemable on August 1, 1959, at option of holder upon 3 months' notice.

3/ Redemable on February 15, 1960, at option of holder upon 3 months' notice.

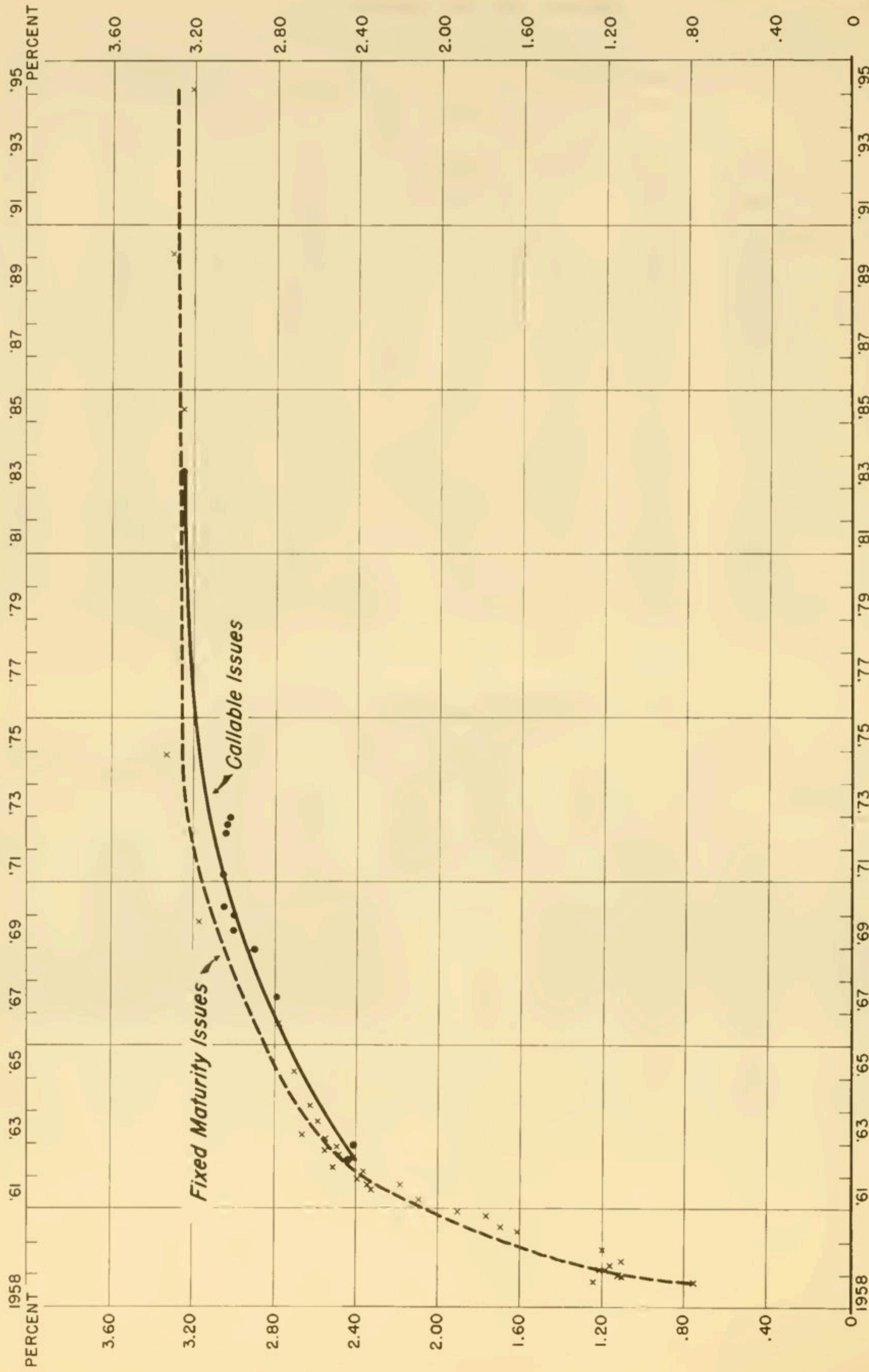
4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Called on May 14, 1958, for redemption on September 15, 1958.

6/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES, JUNE 30, 1958

YIELDS OF TAXABLE TREASURY SECURITIES, JUNE 30, 1958
 Based on Closing Bid Quotations



Explanation: The points represent yields to call when prices are at par or below. The smooth curves for the two classes of points are fitted by eye. Issues for which an exchange offer has been made or which are due or callable in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

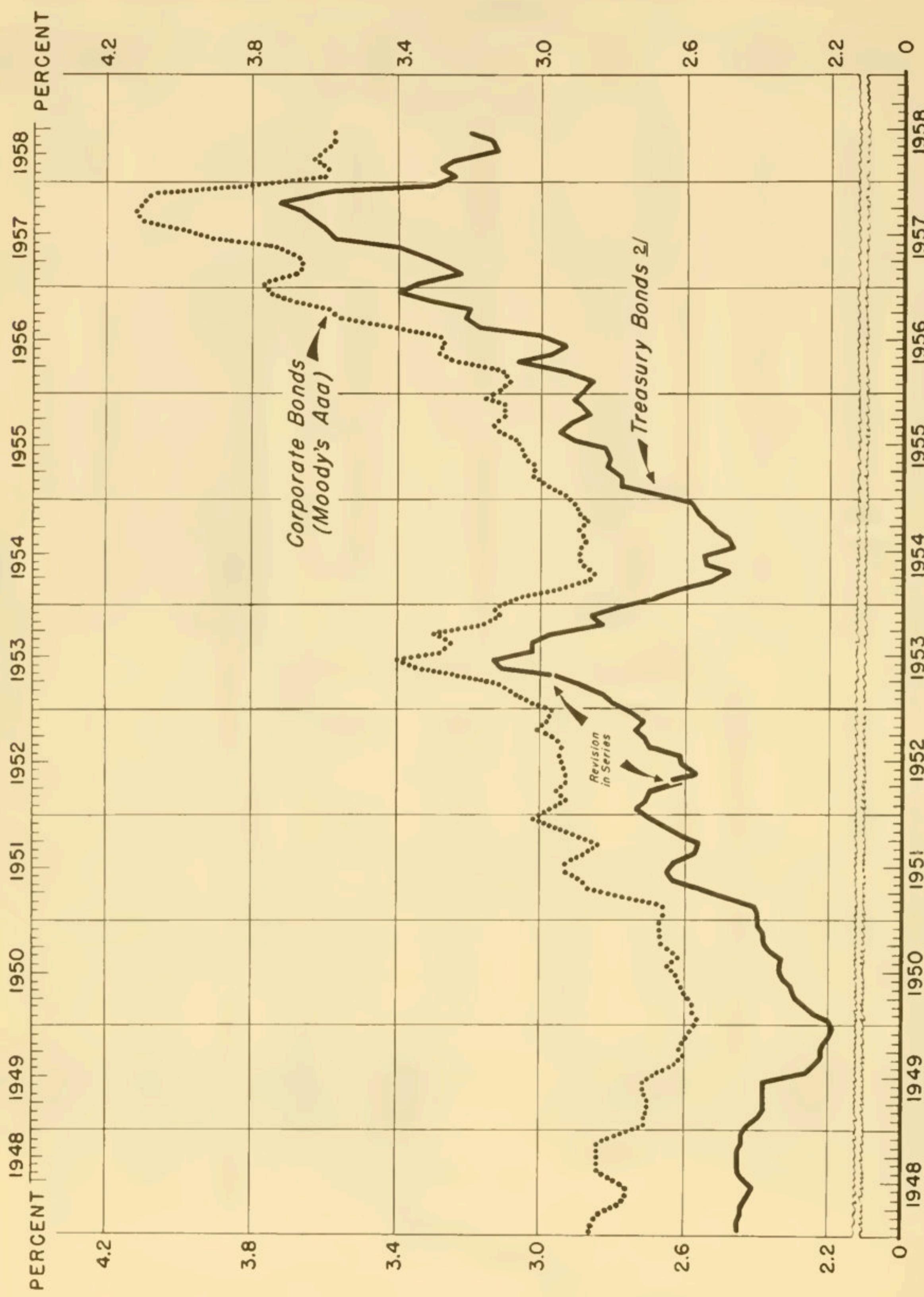
Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods
(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942.....	2.46	2.83	1948.....	2.44	2.82	1954.....	2.55	2.90
1943.....	2.47	2.73	1949.....	2.31	2.66	1955.....	2.84	3.06
1944.....	2.48	2.72	1950.....	2.32	2.62	1956.....	3.08	3.36
1945.....	2.37	2.62	1951.....	2.57	2.86	1957.....	3.47	3.89
1946.....	2.19	2.53	1952.....	2.68	2.96			
1947.....	2.25	2.61	1953.....	2.94	3.20			
Monthly series - averages of daily series								
1953-April.....	2.97 2/	3.23	1955-January.....	2.68 2/	2.93	1956-October.....	3.20	3.59
May.....	3.11	3.34	February.....	2.78	2.99	November.....	3.30	3.69
June.....	3.13	3.40	March.....	2.78 3/	3.02	December.....	3.40	3.75
July.....	3.02	3.28	April.....	2.82	3.01	1957-January.....	3.34	3.77
August.....	3.02	3.24	May.....	2.81	3.04	February.....	3.22	3.67
September.....	2.98	3.29	June.....	2.82	3.05	March.....	3.26	3.66
October.....	2.83	3.16	July.....	2.91	3.06	April.....	3.32	3.67
November.....	2.86	3.11	August.....	2.95	3.11	May.....	3.40	3.74
December.....	2.79 3/	3.13	September.....	2.92	3.13	June.....	3.58 3/	3.91
1954-January.....	2.69	3.06	October.....	2.87	3.10	July.....	3.60	3.99
February.....	2.62	2.95	November.....	2.89	3.10	August.....	3.63	4.10
March.....	2.53	2.86	December.....	2.91	3.15	September.....	3.66 2/ 3/	4.12
April.....	2.48	2.85	1956-January.....	2.88	3.11	October.....	3.73	4.10
May.....	2.54	2.88	February.....	2.85	3.08	November.....	3.57 2/	4.08
June.....	2.55 3/	2.90	March.....	2.93 3/	3.10	December.....	3.30 3/	3.81
July.....	2.47	2.89	April.....	3.07	3.24	1958-January.....	3.24 2/	3.60
August.....	2.48	2.87	May.....	2.97	3.28	February.....	3.28	3.59
September.....	2.52	2.89	June.....	2.93	3.27	March.....	3.25	3.63
October.....	2.54	2.87	July.....	3.00	3.28	April.....	3.12	3.60
November.....	2.57	2.89	August.....	3.17	3.43	May.....	3.14	3.57
December.....	2.59 3/	2.90	September.....	3.21	3.56	June.....	3.20 2/	3.57
Weekly series - averages of daily series for weeks ending -								
1958-January 3..	3.22	3.68	1958-March	7..	3.27	3.62	1958-May	2..
10..	3.20	3.65		14..	3.27	3.62		3.13
17..	3.21	3.61		21..	3.24	3.63		3.57
24..	3.27	3.57		28..	3.21	3.64		3.57
31..	3.29 2/	3.56						3.56
February 7..	3.31	3.59	April	4..	3.19	3.64	June	6..
14..	3.27	3.58		11..	3.16	3.62		3.16
21..	3.25	3.58		18..	3.10	3.61		3.22
28..	3.26	3.60		25..	3.07	3.57		3.26
Daily series - unweighted averages								
1958-June	2..	3.14	1958-June	12..	3.16	3.56	1958-June	23..
	3..	3.14		13..	3.16	3.56		3.28
	4..	3.14 2/						3.60
	5..	3.14		16..	3.19	3.56		3.27
	6..	3.14		17..	3.20	3.56		3.62
	9..	3.16		18..	3.20	3.57		3.25
	10..	3.16		19..	3.25	3.57		3.62
	11..	3.15		20..	3.24	3.57		

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the "Treasury Bulletin."

1/ Beginning April 1953, the average includes bonds neither due nor callable for 10 years; April 1952 through March 1953, the minimum length (neither due nor callable) was 12 years; October 1941 through March 1952, the minimum length was 15 years. For bonds currently in the average, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.
 2/ A new long-term bond added to the average.
 3/ An existing bond dropped from the average (see footnote 1).

AVERAGE YIELDS OF LONG-TERM TREASURY AND CORPORATE BONDS
Monthly Series ^{1/}



^{1/} Monthly averages of daily figures. ^{2/} See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

INTERNAL REVENUE COLLECTIONS

Table 1.- Summary by Principal Sources

(In thousands of dollars)

Fiscal year or month	Budget receipts from internal revenue	Adjustment of collections to budget receipts 1/	Total collections reported by Internal Revenue Service	Corporation income and profits taxes	Individual income tax and employment taxes					
					Total	Individual income tax not withheld 2/	Individual income tax withheld 3/	Old-age and disability insurance 3/	Railroad retirement	Unemployment insurance
1950.....	39,448,607	+491,475	38,957,132	10,854,351	19,797,883	7,264,332	9,888,976	1,873,401	548,038	223,135
1951.....	51,106,095	+660,409	50,445,686	14,387,569	26,624,788	9,907,539	13,089,770	2,810,749	579,778	236,952
1952.....	65,634,894	+625,308	65,009,586	21,466,910	33,738,370	11,345,060	17,929,047	3,584,025	620,622	259,616
1953.....	70,170,974	+484,439	69,686,535	21,594,515	37,254,619	11,403,942	21,132,275	3,816,252	628,969	273,182
1954.....	70,299,652	+364,672	69,934,980	21,546,322	37,921,314	10,736,578	22,077,113	4,218,520	605,221	283,882
1955.....	66,288,692	-	66,288,692 4/	18,264,720	37,869,770	10,396,480	21,253,625 4/	5,339,573 4/	600,106 4/	279,986
1956.....	75,109,083	-3,566 5/	75,112,649 5/	21,298,522	42,633,426	11,321,966	24,015,676 5/	6,336,805	634,323	324,656
1957.....	80,171,971	-	80,171,971	21,530,653	46,610,293	12,302,229	26,727,543	6,634,467	616,020	330,034
1957-July.	3,305,723	-	3,305,723	540,623	1,682,734	269,019	1,393,602	19,359	754	
Aug..	6,259,360	-	6,259,360	355,477	4,808,739	128,109	4,596,167	83,581	882	
Sept.	7,851,743	-	7,851,743	2,304,322	4,525,880	1,822,538	2,648,861	53,858	623	
Oct..	3,514,349	-	3,514,349	428,780	1,900,232	207,162	1,661,603	30,740	726	
Nov..	5,552,811	-	5,552,811	367,420	4,252,554	97,476	4,085,543	68,796	739	
Dec..	6,110,977	-	6,110,977	2,276,805	2,908,601	352,198	2,506,538	49,177	687	
1958-Jan..	4,909,675	-	4,909,675	485,601	3,418,965	2,060,220	1,286,752	18,721	53,272	
Feb..	7,420,558	-	7,420,558	405,872	6,042,914	787,987	4,908,181	77,722	269,024	
Mar..	10,878,637	-	10,878,637	6,537,761	3,337,776	707,728	2,582,380	42,977	4,691	
Apr..	5,760,909	-	5,760,909	476,371	4,305,445	3,182,045	1,104,664	17,051	1,685	
May..	7,033,287	-	7,033,287	448,647	5,546,322	769,591	4,704,884	70,197	1,651	

Fiscal year or month	Capital stock tax 6/	Estate and gift taxes	Excise taxes						Other excise		
			Total excise	Alcohol	Tobacco				Documents, etc. 7/	Manufacturers' and retailers' 7/	Miscellaneous 7/
						Total					
1950.....	266	706,227	7,598,405	2,219,202	1,328,464	4,050,738	84,648	2,245,182	1,720,908		
1951.....	-	729,730	8,703,599	2,546,808	1,380,396	4,776,395	93,107	2,840,690	1,842,598		
1952.....	-	833,147	8,971,158	2,549,120	1,565,162	4,856,876	84,995	2,824,409	1,947,472		
1953.....	-	891,284	9,946,116	2,780,925	1,654,911	5,510,280	90,319	3,358,797	2,061,164		
1954.....	-	935,122	9,532,222	2,797,718	1,580,512	5,153,992	90,000	3,127,465	1,936,527		
1955.....	-	936,267	9,210,582 4/	2,742,840	1,571,213	4,781,843	112,049	3,177,160	1,492,633		
1956.....	-	1,171,237	10,004,195	2,920,574	1,613,497	5,501,333	114,927	3,777,909	1,608,497		
1957.....	-	1,377,999	10,637,544	2,973,195	1,674,050	5,924,062	107,546	4,098,006	1,718,509		
1957-July.	-	125,969	955,411	243,922	146,335	109,814					
Aug..	-	128,541	965,264	241,403	157,373	1,349,740	28,075	1,123,777	467,760		
Sept.	-	99,367	921,758	260,055	145,546	160,058					
Oct..	-	98,344	1,088,041	322,620	159,417	140,776					
Nov..	-	93,386	840,419	285,245	133,430	1,268,585	25,216	1,102,401	441,557		
Dec..	-	101,680	823,966	221,159	105,522	159,813					
1958-Jan..	-	112,120	892,460	196,511	153,580	86,488					
Feb..	-	105,495	864,468	200,874	130,154	1,266,127	28,858	1,128,601	422,930		
Mar..	-	143,129	860,022	225,259	137,207	227,775					
Apr..	-	191,373	785,415	218,489	147,409	48,085					
May..	-	114,520	922,255	256,375	156,648	1,119,035					

Source: Internal Revenue Service reports for detail of collections by type of tax; daily Treasury statement for budget receipts from internal revenue through the fiscal year 1952, and the monthly statement of receipts and expenditures of the Government for receipts thereafter (for explanation of reporting bases in these publications, see page II). Certain detail by type of tax is available only from returns filed with the Internal Revenue Service. The figures shown include collections for credit to special accounts for certain island possessions, as reported by the Internal Revenue Service. Beginning with the fiscal year 1955, they include the amounts of tax collected in Puerto Rico upon articles of merchandise of Puerto Rican manufacture coming into the United States. Figures for 1954 have been revised to the same basis. Figures for previous years include only amounts collected at ports of entry into the United States.

1/ Differences between the amounts of internal revenue reported by the Internal Revenue Service as collections for given periods and the amounts reported in Treasury statements as budget receipts for the same periods arose because of differences in the time when payments were included in the respective reports. Tax payments are included in budget receipts when they are reported as credits to the account of the Treasurer of the United States. Prior to July 1954, they were included in Internal Revenue Service collection reports after the returns to which they applied had been received in internal revenue offices. Under procedure begun in 1950 with withheld income tax and old-age insurance taxes and later extended to railroad retirement taxes and many excises, these taxes are paid currently into Treasury depositories and the depository receipts, as evidence of such payments, are attached to quarterly returns to the Internal Revenue Service.

Under this procedure, the payments are included in budget receipts in the month in which the depository receipts are issued to the taxpayers. Revised accounting procedures effective July 1, 1954, extended the same practice to Internal Revenue Service collection reports.

2/ Monthly figures include social security tax on self-employment income, which is levied and collected as part of the individual income tax beginning with the taxable year 1951. Fiscal year figures exclude this tax, on the basis of estimates beginning 1952 (see footnote 3), and it is included under "Old-age and disability insurance."

3/ In Internal Revenue Service reports beginning January 1951, current collections have not been separated as to type of tax but the breakdown shown for fiscal years is based on estimates made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer of tax receipts to the trust funds (see "Budget Receipts and Expenditures," Table 1).

4/ Beginning with the fiscal year 1955, collections shown include undistributed depository receipts and unapplied collections. For excise taxes these receipts are included in the total only. Total collections include "Taxes not otherwise classified."

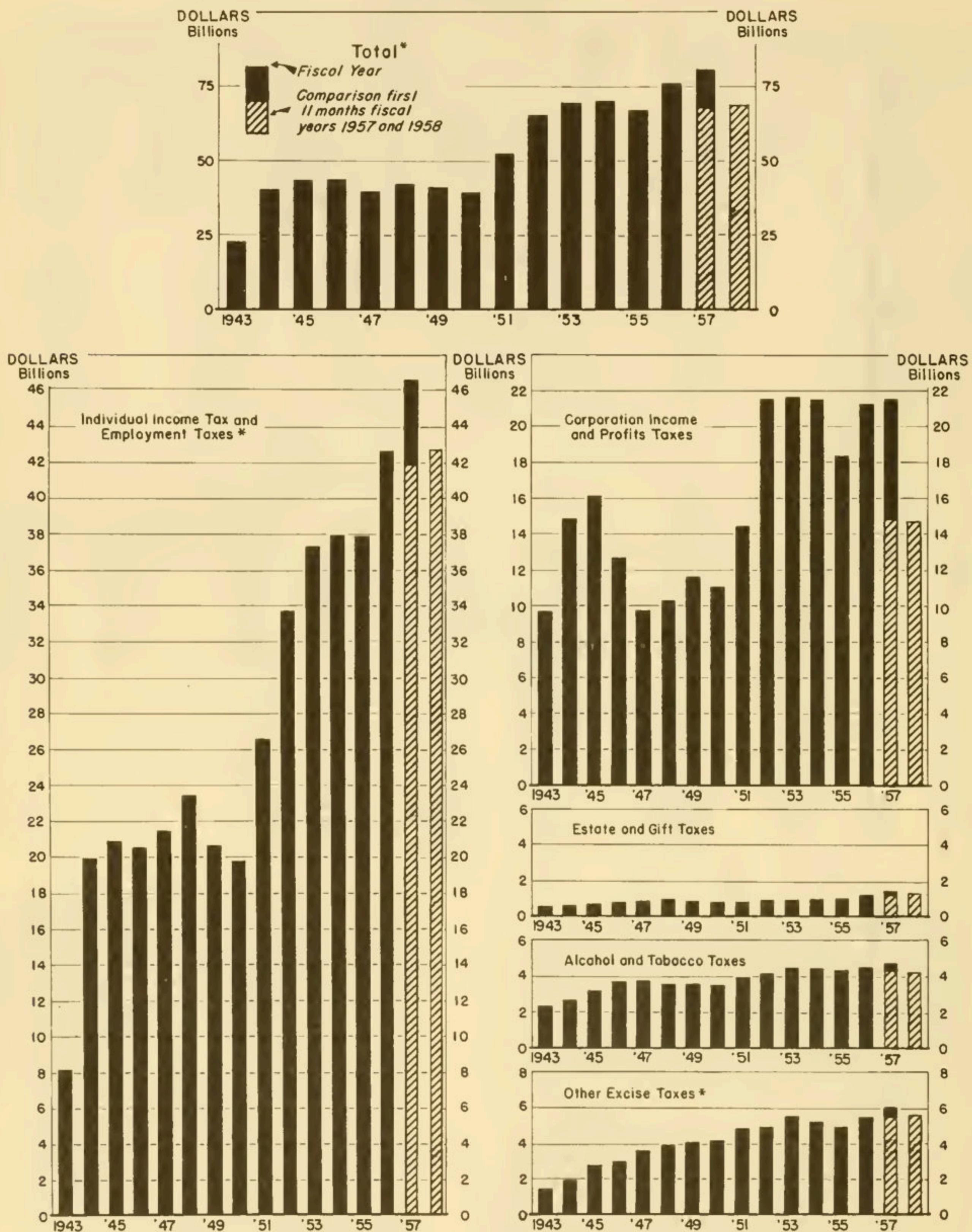
5/ Budget receipts for 1956 were reduced by \$3,566 thousand representing tax collections transferred to the Government of Guam pursuant to the act approved August 1, 1950 (64 Stat. 392), but this amount was included in collections reported by the Internal Revenue Service. Beginning with 1957, such collections are excluded also in Internal Revenue Service reports.

6/ Repealed for years ending after June 30, 1945. Beginning 1951, included under "Miscellaneous excise taxes."

7/ Detail is reported by quarters beginning with the fiscal year 1950.

INTERNAL REVENUE COLLECTIONS

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



*Beginning with the fiscal year 1955, includes undistributed depository receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

MONETARY STATISTICS

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money							National bank notes 4/
		Total paper money	Gold certificates 2/	Silver certificates	Treasury notes of 1890 3/	United States notes	Federal Reserve notes	Federal Reserve Bank notes 4/	
1950.....	27,156	25,661	41	2,177	1	321	22,760	274	86
1951.....	27,809	26,231	39	2,092	1	318	23,456	243	81
1952.....	29,026	27,348	38	2,088	1	318	24,605	221	77
1953.....	30,125	28,359	37	2,122	1	318	25,609	200	73
1954.....	29,922	28,127	35	2,135	1	320	25,385	180	70
1955.....	30,229	28,372	34	2,170	1	319	25,618	163	67
1956.....	30,715	28,767	33	2,148	1	318	26,055	147	64
1957.....	31,082	29,040	33	2,162	1	321	26,329	133	62
1958.....	31,172	29,071	32	2,200	1	317	26,342	120	59
1956-December.....	31,790	29,763	33	2,173	1	316	27,038	140	63
1957-July.....	30,933	28,883	32	2,113	1	318	26,225	131	61
August.....	31,133	29,073	32	2,110	1	319	26,420	130	61
September.....	31,073	29,004	32	2,108	1	317	26,354	129	61
October.....	31,090	29,007	32	2,102	1	319	26,364	128	61
November.....	31,661	29,562	32	2,133	1	320	26,887	127	61
December.....	31,834 5/	29,724	32	2,156	1	316	27,031	126	61
1958-January.....	30,576	28,516	32	2,010	1	301	25,986	125	60
February.....	30,554	28,497	32	2,026	1	306	25,948	124	60
March.....	30,666	28,600	32	2,064	1	309	26,011	123	60
April.....	30,565	28,490	32	2,118	1	313	25,845	122	60
May.....	30,994	28,904	32	2,198	1	318	26,174	121	60
June.....	31,172	29,071	32	2,200	1	317	26,342	120	59

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 6/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1950.....	1,496	170	965	361	179.03
1951.....	1,578	180	1,020	378	180.17
1952.....	1,678	191	1,093	393	184.90
1953.....	1,766	202	1,150	413	188.72
1954.....	1,795	212	1,165	419	184.24
1955.....	1,858	223	1,202	433	182.91
1956.....	1,948	237	1,259	453	182.54
1957.....	2,042	253	1,315	474	181.52
1958.....	2,101	268	1,346	487	179.02
1956-December.....	2,027	247	1,309	471	187.22
1957-July.....	2,050	255	1,319	476	180.36
August.....	2,060	257	1,325	478	181.23
September.....	2,069	258	1,330	480	180.58
October.....	2,083	259	1,341	483	180.41
November.....	2,099	260	1,353	486	183.49
December.....	2,110	263	1,358	489	184.24
1958-January.....	2,061	262	1,317	482	176.73
February.....	2,057	262	1,314	481	176.40
March.....	2,066	263	1,322	481	176.82
April.....	2,075	265	1,328	483	176.01
May.....	2,090	266	1,339	485	178.24
June.....	2,101	268	1,346	487	179.02

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury, money held by or for the account of the Federal Reserve Banks and agents, and coin estimated to be held outside the continental limits of the United States. Includes paper currency held outside the continental limits of the United States.

2/ Gold certificates were withdrawn from circulation in 1933.

3/ Treasury notes of 1890 in circulation are being canceled and retired upon receipt by the Treasury.

4/ Federal Reserve Bank notes and national bank notes are covered by deposits of lawful money and are in process of retirement.

5/ Highest amount to date.

6/ Based on latest population estimates by the Bureau of the Census.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold (\$35 per fine ounce)	Silver (\$1.294 per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1950.....	24,230.7	3,671.5	13.2
1951.....	21,755.9	3,718.5	14.6
1952.....	23,346.5	3,768.5	13.9
1953.....	22,462.8	3,814.3	14.5
1954.....	21,927.0	3,863.1	15.0
1955.....	21,677.6	3,922.4	15.3
1956.....	21,799.1	3,994.5	15.5
1957.....	22,622.9	4,116.6	15.4
1958.....	21,356.2	4,306.0	16.8
1956-December.....	21,949.5	4,064.1	15.6
1957-July.....	22,626.9	4,127.6	15.4
August.....	22,626.2	4,151.6	15.5
September.....	22,635.5	4,163.2	15.5
October.....	22,690.8	4,174.4	15.5
November.....	22,763.2	4,181.6	15.5
December.....	22,781.0	4,185.4	15.5
1958-January.....	22,783.5	4,209.3	15.6
February.....	22,686.2	4,236.2	15.7
March.....	22,394.1	4,241.1	15.9
April.....	21,996.2	4,254.9	16.2
May.....	21,593.6	4,280.0	16.5
June.....	21,356.2	4,306.0	16.8

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets	Liabilities: Gold certificates, etc. 1/	Balance of gold in Treasurer's account
1950.....	22,706.1	21,653.5	1,052.6
1951.....	22,695.5	21,662.5	1,032.9
1952.....	23,187.1	22,178.8	1,008.2
1953.....	22,029.5	21,545.7	483.7
1954.....	21,712.5	21,223.5	489.0
1955.....	21,690.4	21,199.1	491.2
1956.....	21,949.5	21,458.3	491.2
1957.....	22,781.0	22,272.9	508.1
1957-July.....	22,626.9	22,134.7	492.3
August.....	22,626.2	22,127.2	499.0
September.....	22,635.5	22,131.1	504.4
October.....	22,690.8	22,193.1	497.7
November.....	22,763.2	22,270.8	492.4
December.....	22,781.0	22,272.9	508.1
1958-January.....	22,783.5	22,292.2	491.3
February.....	22,686.2	22,287.2	399.0
March.....	22,394.1	21,992.1	402.0
April.....	21,996.2	21,596.7	399.6
May.....	21,593.6	21,192.5	401.0
June.....	21,356.2	20,954.6	401.5

Source: Circulation Statement of United States Money.

1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate

fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of \$156.0 million against United States notes and Treasury notes of 1890.

MONETARY STATISTICS

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury					Silver outside Treasury		Total silver at \$1.29+ per fine ounce	
	Securing silver certificates 1/		In Treasurer's account			Silver outside Treasury			
	Silver bullion 2/	Silver dollars	Subsidiary coin 3/	Bullion for recoinage 4/	Bullion at cost	Silver dollars 1/	Subsidiary coin 3/		
1950.....	2,040.7	312.8	3.6	-	95.1 2/	179.8	1,022.2	3,697.1	
1951.....	2,073.5	301.0	1.7	-	82.0 2/	191.3	1,083.1	3,741.3	
1952.....	2,109.7	289.3	3.9	.2	45.3	202.5	1,158.1	3,794.1	
1953.....	2,140.8	278.3	6.3	-	30.7	213.2	1,213.1	3,837.0	
1954.....	2,171.1	267.6	48.0	-	11.0	223.1	1,242.7	3,886.6	
1955.....	2,194.4	253.5	15.7	.3	17.6	235.4	1,283.2	3,930.1	
1956.....	2,208.9	236.3	2.3	.1	62.9	252.2	1,338.2	4,064.1	
1957.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4	
1957-July.....	2,209.4	227.7	13.3	-	74.3	260.7	1,372.9	4,127.6	
August.....	2,210.2	225.0	7.5	-	85.2	263.4	1,382.6	4,151.6	
September.....	2,211.3	222.8	8.2	.3	89.0	265.5	1,385.5	4,163.2	
October.....	2,212.1	221.2	13.1	-	90.3	267.1	1,389.5	4,174.4	
November.....	2,212.1	219.4	8.3	-	92.9	268.9	1,397.0	4,181.6	
December.....	2,212.9	219.0	8.2	-	92.3	269.3	1,402.6	4,185.4	
1958-January.....	2,215.6	218.6	16.9	*	99.1	269.8	1,403.8	4,209.3	
February.....	2,215.6	218.3	28.9	-	108.5	270.1	1,403.7	4,236.2	
March.....	2,219.0	217.5	35.3	-	104.2	270.8	1,407.8	4,241.1	
April.....	2,226.0	215.5	33.6	-	105.5	272.7	1,413.3	4,254.9	
May.....	2,226.0	214.3	30.7	-	119.0	273.9	1,417.9	4,280.0	
June.....	2,228.3	213.3	26.8	1.0	131.5	274.9	1,422.0	4,306.0	

Source: Circulation Statement of United States Money; Offices of the Treasurer of the United States.

1/ Valued at \$1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at \$1.38+ per fine ounce.

4/ Valued at \$1.38+ per fine ounce or at \$1.29+ per fine ounce according to whether the bullion is held for recoinage of subsidiary silver coins or for recoinage of standard silver dollars.

* Less than \$50,000.

MONETARY STATISTICS

Table 5.- Seigniorage on Silver

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor)	Sources of seigniorage on silver bullion revalued 1/					Potential seigniorage on silver bullion at cost in Treasurer's account 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946	
1935.....	18.5	48.7	226.2	34.5	16.8	-	326.2
1936.....	46.1	48.7	302.7	34.7	36.0	-	422.1
1937.....	63.7	48.7	366.7	34.7	58.0	-	508.1
1938.....	69.5	48.7	457.7	34.7	74.9	-	616.0
1939.....	91.7	48.7	530.7	34.7	87.3	4.2	705.6
1940.....	122.2	48.7	562.7	34.7	87.6	25.7	759.4
1941.....	182.1	48.7	580.4	34.7	87.6	48.3	799.7
1942.....	245.7	48.7	584.3	34.7	87.6	63.6	818.9
1943.....	299.6	48.7	584.3	34.7	87.6	65.3	820.6
1944.....	362.3	48.7	584.3	34.7	87.6	65.4	820.7
1945.....	429.5	48.7	701.6	34.7	87.6	69.5	938.1
1946.....	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6
1947.....	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6
1948.....	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8
1949.....	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1
1950.....	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3
1951.....	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2
1952.....	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0
1953.....	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3
1954.....	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4
1955.....	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4
1956.....	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8
1957.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0
1957-July.....	867.8	48.7	833.7	34.7	87.6	155.3	1,159.9
August.....	873.0	48.7	833.7	34.7	87.6	155.6	1,160.2
September.....	877.6	48.7	833.7	34.7	87.6	155.9	1,160.5
October.....	883.0	48.7	833.7	34.7	87.6	156.2	1,160.7
November.....	886.7	48.7	833.7	34.7	87.6	156.2	1,160.7
December.....	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0
1958-January.....	895.3	48.7	833.7	34.7	87.6	157.2	1,161.8
February.....	901.3	48.7	833.7	34.7	87.6	157.2	1,161.8
March.....	907.9	48.7	833.7	34.7	87.6	158.2	1,162.8
April.....	913.2	48.7	833.7	34.7	87.6	160.3	1,164.9
May.....	917.9	48.7	833.7	34.7	87.6	160.3	1,164.9

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 6.- Increment Resulting from the Reduction in the Weight of the Gold Dollar, as of June 30, 1958 p

	Allocations of increment	Charges against increment	Unexpended balance of increment
Exchange Stabilization Fund.....	\$2,000,000,000.00	\$2,000,000,000.00	-
Payments to Federal Reserve Banks for industrial loans.....	139,299,557.00	27,546,310.97	\$111,753,246.03
Philippine currency reserve.....	23,862,750.78	-	23,862,750.78
Melting losses on gold coin.....	2,175,121.93	1,857,673.10	317,448.83
Retirement of national bank notes.....	645,387,965.45	645,387,965.45	-
Unassigned.....	8,770,634.40	-	8,770,634.40
Total increment.....	2,819,496,029.56	2,674,791,949.52	144,704,080.04

Source: Bureau of Accounts.

p Preliminary.

EXCHANGE STABILIZATION FUND

Table 1.- Balance Sheets as of June 30, 1957, and March 31, 1958

	June 30, 1957	March 31, 1958
<u>Assets:</u>		
Cash:		
Treasurer of the United States, checking account.....	\$4,346,850.48	\$3,614,126.21
Federal Reserve Bank of New York, special account.....	109,993,277.53	197,176,718.27
Disbursing officers' balances and advance accounts.....	<u>4,559.21</u>	<u>4,833.17</u>
Total cash.....	<u>\$114,344,687.22</u>	<u>\$200,795,677.65</u>
Special account of Secretary of the Treasury with Federal Reserve Bank of New York - gold.....	108,789,866.30	93,048,706.34
Investments in United States Government securities.....	95,000,000.00	25,000,000.00
Accrued interest receivable.....	337,366.85	105,209.04
Accounts receivable.....	51,005.99	-
Interest purchased.....	215,276.23	-
Unamortized premium on Treasury obligations.....	14,952.27	-
Federal Reserve Bank of New York clearing account.....	<u>-</u>	31.07
Total assets.....	<u>318,753,154.86</u>	<u>318,949,624.10</u>
<u>Liabilities and capital:</u>		
Accounts payable:		
Vouchers payable.....	7,693.55	8,196.41
Employees' payroll allotment account, United States savings bonds.....	2,683.58	1,886.27
Miscellaneous.....	<u>1,035,893.65</u>	<u>156,436.40</u>
Total accounts payable.....	1,046,270.78	166,519.08
Unamortized discount on Treasury obligations.....	27,587.13	-
Capital account.....	2,000,000,000.00	2,000,000,000.00
Deduct - Subscription to International Monetary Fund...	<u>1,800,000,000.00</u>	<u>1,800,000,000.00</u>
Net income (see Table 2).....	200,000,000.00	200,000,000.00
Total liabilities and capital.....	<u>318,753,154.86</u>	<u>318,949,624.10</u>

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets

beginning with that for December 31, 1938, have been published in the "Treasury Bulletin."

EXCHANGE STABILIZATION FUND

Table 2.- Income and Expense

Classification	January 31, 1934, through June 30, 1957	January 31, 1934, through March 31, 1958
<u>Income:</u>		
Profits on British sterling transactions.....	\$310,638.09	\$310,638.09
Profits on French franc transactions.....	351,527.60	351,527.60
Profits on gold bullion (including profits from handling charges on gold).....	60,769,146.87	62,000,962.85
Profits on other gold and exchange transactions.....	50,531,831.06	50,675,756.58
Profits on silver transactions.....	102,735.27	102,735.27
Profits on sale of silver bullion to Treasury (nationalized).....	3,473,362.20	3,473,362.29
Profits on investments.....	1,979,938.16	1,649,712.79
Interest on investments.....	13,726,522.94	15,002,544.51
Miscellaneous profits.....	865,209.51	865,442.07
Interest earned on foreign balances.....	2,849,683.19	2,849,683.19
Interest earned on Chinese yuan.....	1,975,317.07	1,975,317.07
Total income.....	<u>136,935,912.05</u>	<u>139,257,682.31</u>
<u>Expense:</u>		
Personal services.....	15,186,691.86	16,174,056.24
Travel.....	725,240.44	795,055.28
Transportation of things.....	768,476.53	779,599.86
Communications.....	642,524.99	654,500.23
Supplies and materials.....	132,848.79	137,935.99
Other.....	1,800,832.49	1,933,429.69
Total expense.....	<u>19,256,615.10</u>	<u>20,474,577.29</u>
Net income.....	<u>117,679,296.95</u>	<u>118,783,105.02</u>

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information covering the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published at less frequent intervals. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin,"

pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in five tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by non-financial concerns, is published quarterly in the January, April, July, and October issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semi-annually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually in the April issue.

Section I - Summary by Periods

Table 1.- Net Capital Movement between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1935-41.....	5,253.2	3,661.3	3,034.6	626.7	1,591.9	736.3	855.5
1942.....	622.6	532.5	485.9	46.6	90.1	97.5	-7.4
1943.....	1,273.5	1,207.1	1,179.3	27.8	66.4	-11.3	77.7
1944.....	452.8	431.1	220.4	210.7	21.7	-71.8	93.5
1945.....	1,056.6	1,166.3	1,279.4	-113.1	-109.7	-63.1	-46.6
1946.....	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947.....	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948.....	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949.....	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950.....	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951.....	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952.....	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953.....	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954.....	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955.....	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956.....	586.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957.....	-666.8	336.3	194.6	141.8	-1,003.1	-283.2	-719.9
1957-July.....	-113.6	-129.3	-44.5	-84.8	15.7	67.5	-51.8
August.....	-80.7	-48.5	92.4	-140.9	-32.2	-21.1	-11.1
September.....	-95.6	-63.0	-58.0	-5.1	-32.5	4.1	-36.6
October.....	328.2	405.6	425.3	-19.7	-77.3	-95.9	18.6
November.....	-100.0	-102.1	-126.0	23.9	2.1	50.9	-48.7
December.....	-30.8	20.4	-10.0	30.4	-51.2	-33.1	-18.1
1958-January.....	-13.9	170.0	179.6	-9.6	-183.9	-21.2	-162.7
February.....	-64.3	93.7	-17.7	111.4	-158.0	11.4	-169.4
March p.....	-221.8r	-162.0r	-153.9r	-8.0	-59.8r	-45.6r	-14.2
April p.....	-391.9	-164.6	-121.6	-43.0	-227.3	-124.8	-102.5
May p.....	-271.4	130.6	172.7	-42.1	-402.0	-100.6	-301.5

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total	Short-term liabilities to foreigners			Payable in foreign currencies	Short-term claims on foreigners			
		Payable in dollars		Payable in foreign currencies		Total	Payable in dollars	Payable in foreign currencies	
		Foreign official	Other foreign				Loans to foreign banks		
1942.....	4,205.4	2,244.4	1,947.1	-	13.9	246.7	72.0	143.7	30.9
1943.....	5,374.9	3,320.3	2,036.7	-	17.9	257.9	86.4	137.2	34.4
1944.....	5,596.8	3,335.2	2,239.9	-	21.6	329.7	105.4	169.7	54.6
1945.....	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946.....	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947.....	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948.....	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949.....	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950.....	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951.....	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952.....	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953.....	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954.....	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955.....	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956.....	14,939.1	8,045.4 1/	5,392.8 1/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957.....	15,133.7	7,905.0 1/	5,652.5 1/	1,517.3	58.9	2,228.9	407.6	1,674.1	147.2
1957-July.....	14,810.1	7,807.6	5,393.5	1,545.3	63.7	2,133.7	426.0	1,536.1	171.6
August.....	14,902.4	7,626.6	5,574.2	1,635.4	66.3	2,154.8	428.7	1,570.7	155.4
September.....	14,844.5	7,647.2	5,612.4	1,512.2	72.7	2,150.7	406.6	1,587.5	156.7
October.....	15,269.7	7,934.5	5,756.1	1,516.5	62.6	2,246.7	414.6	1,656.3	175.8
November.....	15,143.7	7,816.1	5,732.5	1,538.4	56.8	2,195.8	390.1	1,673.2	132.5
December.....	15,133.7	7,905.0	5,652.5	1,517.3	58.9	2,228.9	407.6	1,674.1	147.2
1958-January.....	15,313.3	8,007.4	5,638.0	1,618.8	49.0	2,250.1	358.5	1,754.4	137.2
February.....	15,295.6	8,109.6	5,667.0	1,470.6	48.4	2,238.7	348.1	1,766.2	124.4
March p.....	15,141.7	7,978.2	5,716.4	1,376.7	70.3	2,284.3	358.2	1,770.0	156.1
April p.....	15,020.1	7,907.0	5,655.3	1,373.4	84.3	2,409.1	364.6	1,869.5	174.9
May p.....	15,192.8	7,920.2	5,673.5	1,502.7	96.3	2,509.7	431.4	1,911.9	166.3

1/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

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Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	396.8 3/	492.4 3/	-95.7 3/	2/	2/	2/	430.2 3/	841.6 3/	-411.4 3/	9,322.1	8,695.3	626.7
1942.....	164.2	138.5	25.7	2/	2/	2/	96.4	75.5	20.9	260.6	214.0	46.6
1943.....	241.3	170.6	70.7	2/	2/	2/	151.6	194.6	-43.0	392.9	365.2	27.8
1944.....	513.6	268.2	245.3	2/	2/	2/	136.9	171.4	-34.6	650.4	439.7	210.7
1945.....	377.7	393.4	-15.7	2/	2/	2/	260.2	357.7	-97.4	637.9	751.0	-113.1
1946.....	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947.....	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948.....	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949.....	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950.....	1,236.4	294.3	942.1	107.7	108.3	-6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951.....	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952.....	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953.....	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954.....	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955.....	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956.....	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957.....	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1957-July.....	28.8	122.0	-93.1	24.0	22.7	1.3	137.1	130.0	7.1	189.9	274.7	-84.8
August....	18.1	175.2	-157.1	31.3	28.6	2.7	104.2	90.6	13.6	153.5	294.3	-140.9
September..	15.8	10.2	5.6	22.3	18.5	3.9	69.6	84.1	-14.5	107.7	112.8	-5.1
October...	35.4	18.8	16.6	24.7	23.0	1.7	81.9	120.0	-38.1	142.1	161.7	-19.7
November..	37.8	30.5	7.3	37.4	23.5	13						

CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1935-41.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4,008.2	3,152.6	855.5
1942.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	220.5	227.9	-7.4
1943.....	446.4	372.2	74.2	23.3	19.5	3.5	469.5	391.9	77.7
1944.....	314.3	225.3	89.0	26.6	22.1	4.5	340.9	247.4	93.5
1945.....	318.1	347.3	-29.2	37.3	54.8	-17.5	355.4	402.1	-46.6
1946.....	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947.....	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948.....	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949.....	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950.....	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951.....	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952.....	497.3	677.4	-182.1	293.9	329.5	-35.8	789.1	1,007.0	-217.9
1953.....	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954.....	792.4	841.3	-48.8	393.3	644.9	-251.6	1,185.8	1,486.1	-300.4
1955.....	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956.....	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957.....	699.0	1,389.8	-690.8	592.8	621.9	-29.1	1,291.8	2,011.8	-719.9
1957-July.....	130.1	191.1	-61.0	68.9	59.7	9.2	199.0	250.8	-51.8
August.....	22.9	35.6	-12.7	45.6	44.0	1.6	68.4	79.6	-11.1
September.....	49.4	80.3	-30.9	40.5	46.2	-5.7	89.9	126.5	-36.6
October.....	123.1	105.5	17.6	43.5	42.6	1.0	166.7	148.1	18.6
November.....	38.1	94.3	-56.2	35.6	28.1	7.5	73.7	122.4	-48.7
December.....	37.9	59.8	-22.0	29.8	25.9	3.9	67.7	85.8	-18.1
1958-January.....	38.9	179.1	-140.2	28.3	50.8	-22.5	67.2	229.9	-162.7
February.....	53.9	143.0	-89.1	122.0	202.4	-80.4	175.9	345.4	-169.4
March p.....	38.1	35.1	3.0	22.6	39.8	-17.2	60.7	74.9	-14.2
April p.....	52.3	142.9	-90.6	22.5	34.4	-11.9	74.8	177.2	-102.5
May p.....	78.8	361.4	-282.7	20.3	39.1	-18.8	99.1	400.5	-301.5

n.a. Not available.

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CAPITAL MOVEMENTS

Section II - Summary by Countries

Table I.- Short-Term Banking Liabilities to Foreigners ^{1/}
(Position at end of period in millions of dollars)

Country	Calendar year					1958					
	1953	1954	1955	1956	1957	January	February	March p	April p	May p	June p
<u>Europe:</u>											
Austria.....	190.9	273.2	260.8	296.4	348.9	354.6	353.2	355.3	353.1	353.8	363.1
Belgium.....	130.3	99.8	108.3	116.9	130.2	130.3	133.3	109.8	118.3	113.9	108.6
Czechoslovakia.....	.6	.7	.7	.5	.7	.5	.6	.5	.5	.8	.5
Denmark.....	95.7	71.1	60.0	65.5	112.5	126.1	124.2	130.7	141.6	143.4	113.9
Finland.....	37.9	41.3	49.3	53.2	64.5	63.5	64.8	61.3	59.0	49.7	46.9
France.....	428.5	715.4	1,080.6	626.2	353.7	330.8	315.6	301.4	317.4	249.9	300.9
Germany, Federal Republic of.....	898.8	1,372.5	1,454.4	1,834.5	1,557.2	1,519.7	1,494.0	1,508.3	1,548.6	1,595.6	1,465.2
Greece.....	100.9	112.5	175.7	177.4	153.5	154.3	156.5	154.1	142.2	130.9	121.9
Italy.....	465.7	578.6	785.4	929.6	1,078.6	1,083.5	1,078.5	1,066.1	1,129.3	1,133.9	1,070.8
Netherlands.....	242.9	249.3	163.7	133.7	202.5	238.6	349.5	323.1	294.6	291.5	292.9
Norway.....	118.5	103.4	81.7	66.6	93.4	117.1	122.1	107.3	108.1	103.9	107.6
Poland.....	2.2	2.1	2.5	3.3	3.2	3.9	4.7	4.4	6.6	8.7	6.4
Portugal.....	72.4	91.3	131.8	137.0	142.1	136.8	144.1	155.1	157.5	153.1	153.8
Rumania.....	5.8	7.8	8.1	.9	.8	.9	.8	.8	.8	.9	.8
Spain.....	36.0	71.3	104.4	43.2	24.3	22.2	24.1	28.5	27.2	34.2	30.5
Sweden.....	116.7	141.0	152.9	217.2	260.3	264.6	265.7	258.4	257.4	251.0	253.6
Switzerland.....	674.2	672.4	756.7	835.8	964.0	942.4	919.5	918.5	894.6	845.1	833.1
Turkey.....	14.2	8.2	8.7	20.4	18.3	15.5	11.7	12.8	12.1	14.9	11.8
U.S.S.R.....	2.0	1.8	.7	.8	.7	1.0	.8	.8	.9	1.1	.8
United Kingdom.....	708.9	639.5	550.0	1,012.1	1,275.4	1,330.5	1,244.1	1,260.1	1,017.1	1,060.8	1,059.7
Yugoslavia.....	6.9	8.6	13.0	17.0	10.6	7.3	6.9	7.4	5.4	8.5	6.5
Other Europe.....	383.5	358.8	197.1	276.9	343.7	397.3	479.2	552.4	525.5	523.1	610.4
Total Europe.....	4,733.6	5,620.5	6,146.5	6,864.9	7,138.8	7,241.6	7,294.0	7,317.2	7,117.7	7,068.6	6,959.4
Canada.....	1,295.5	1,535.7	1,032.2	1,515.5	1,623.0	1,596.6	1,662.5	1,627.1	1,661.9	1,789.2	2,000.8
<u>Latin America:</u>											
Argentina.....	130.0	160.4	137.9	145.7	136.8	138.3	136.9	144.3	139.3	137.3	139.9
Bolivia.....	19.1	29.2	26.4	28.6	26.3	23.5	25.1	23.0	22.3	22.0	22.9
Brazil.....	101.7	119.6	143.4	224.7	132.2	120.4	117.7	116.2	120.4	138.6	125.4
Chile.....	78.8	69.6	95.2	90.6	75.1	78.3	72.1	76.9	78.2	77.4	85.5
Colombia.....	150.2	222.2	130.5	152.9	152.9	149.8	146.0	135.4	125.2	119.5	125.3
Cuba.....	340.8	236.7	252.7	211.5	235.0	239.6	239.0	244.0	265.8	261.4	281.1
Dominican Republic.....	39.3	60.4	64.9	68.2	53.6	51.5	48.7	48.1	49.6	48.8	53.3
Guatemala.....	37.9	34.5	44.8	63.7	65.4	68.0	68.7	65.8	62.4	63.7	63.9
Mexico.....	183.2	328.9	413.7	433.0	374.7	386.1	370.6	364.1	365.2	361.4	331.6
Netherlands W. Indies and Surinam.....	51.5	48.7	46.6	68.6	73.4	70.6	69.3	66.1	66.0	67.4	62.2
Panama, Republic of.....	89.9	73.8	85.7	109.3	136.0	123.3	140.5	143.8	137.3	135.4	134.4
Peru.....	68.0	83.4	92.2	83.6	59.9	55.6	65.9	62.2	62.3	74.2	73.0
El Salvador.....	26.8	30.4	23.9	25.5	27.2	32.1	33.3	31.4	36.9	36.1	33.2
Uruguay.....	109.6	90.3	65.0	73.3	55.1	72.1	84.8	85.6	81.1	76.2	76.5
Venezuela.....	222.4	193.6	264.9	455.5	835.3	779.5	749.0	708.9	770.5	711.6	740.2
Other Latin America.....	119.2	124.1	112.1	111.2	124.4	136.1	135.4	152.0	154.6	156.3	150.4
Total Latin America.....	1,768.4	1,905.9	1,999.8	2,345.7	2,563.4	2,524.8	2,503.1	2,467.9	2,537.2	2,487.3	2,498.7
<u>Asia:</u>											
China Mainland.....	36.4	35.7	36.2	35.5	36.3	36.4	36.1	36.2	34.6	34.6	35.9
Hong Kong.....	68.0	60.8	55.0	66.2	69.7	64.7	65.5	67.8	65.6	65.5	64.1
India.....	99.0	86.9	72.8	76.5	82.4	78.1	77.3	79.1	74.5	76.1	83.6
Indonesia.....	39.3	100.3	174.5	185.7	150.7	138.3	132.2	89.4	86.4	87.9	83.7
Iran.....	43.6	31.4	36.6	19.7	55.3	54.8	44.5	52.2	47.1	43.3	64.2
Israel.....	18.0	41.0	52.8	45.0	52.2	48.7	49.8	48.5	51.6	50.9	48.4
Japan.....	827.9	721.0	893.2	1,016.5	579.7	593.8	655.5	697.5	731.5	772.2	802.7
Korea, Republic of.....	91.5	95.6	87.9	99.4	117.0	118.1	120.5	121.3	122.2	116.5	117.1
Philippines.....	295.5	257.4	252.0	272.4	174.5	184.4	189.0	187.9	168.9	179.6	163.6
Taiwan.....	37.2	34.3	38.8	60.5	85.8	87.0	88.0	91.9	91.8	90.9	88.2
Thailand.....	167.9	123.1	137.9	148.3	156.5	156.1	158.5	156.6	144.8	146.5	147.8
Other Asia.....	171.2	234.1	343.4	389.3	380.2	389.6	393.6	359.6	368.1	368.7	367.3
Total Asia.....	1,895.5	1,821.5	2,181.2	2,415.1	1,940.4	1,949.9	2,010.5	1,987.9	1,987.1	2,032.6	2,066.6
<u>Other countries:</u>											
Australia.....	59.2	47.7	75.1	84.2	84.8	82.1	80.1	82.4	77.4	77.4	75.0
Belgian Congo.....	89.6	43.6</									

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Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year					1958				
	1953	1954	1955	1956	1957	January	February	March p	April p	May p
Europe:										
Austria.....	.8	.4	2.0	6.7	6.4	6.8	8.6	9.4	8.0	5.1
Belgium.....	13.0	19.6	15.9	28.1	33.3	36.1	34.9	33.1	32.7	34.9
Czechoslovakia.....	*	*	-	.2	.1	.3	*	.3	.1	*
Denmark.....	6.2	9.7	13.2	12.2	10.7	9.5	8.9	7.9	6.2	7.4
Finland.....	1.9	2.5	2.5	3.5	4.1	4.3	3.5	5.7	4.5	5.3
France.....	10.6	14.2	12.1	18.3	114.4	101.1	97.7	104.1	91.9	93.1
Germany, Federal Republic of.....	30.5	70.2	87.8	157.0	140.0	135.9	125.5	129.8	134.4	138.2
Greece.....	1.3	3.3	4.5	4.3	6.3	5.5	6.2	7.1	7.0	8.7
Italy.....	18.8	19.7	29.9	43.2	58.3	52.5	53.1	53.3	49.1	45.3
Netherlands.....	8.6	15.9	11.2	20.9	23.9	27.8	32.2	33.6	34.9	46.2
Norway.....	1.0	2.1	8.8	23.4	23.4	23.3	24.7	26.1	29.0	23.6
Poland.....	*	*	.1	*	3.6	3.6	4.5	6.5	5.8	4.5
Portugal.....	.6	.5	1.5	1.6	2.0	1.9	1.8	1.7	1.6	1.5
Rumania.....	*	*	*	*	*	*	*	-	-	-
Spain.....	24.3	4.0	4.8	7.5	11.5	22.4	26.0	38.5	44.5	48.7
Sweden.....	2.7	4.1	7.4	13.1	10.2	11.2	10.9	13.4	16.9	17.7
Switzerland.....	17.9	16.2	25.7	28.9	34.5	31.4	29.8	27.3	30.3	26.5
Turkey.....	15.7	40.7	77.9	87.6	76.2	76.7	71.5	74.5	80.9	80.7
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	70.5	173.5	109.3	104.4	109.3	110.4	107.0	94.8	94.8	93.3
Yugoslavia.....	4.8	1.3	2.0	.3	.2	.6	.7	.4	1.3	1.3
Other Europe.....	6.8	4.5	6.4	6.3	5.8	4.8	3.9	5.1	4.3	4.0
Total Europe.....	235.9	402.5	423.2	567.5	674.0	666.1	651.3	672.8	678.3	686.3
Canada.....	56.4	75.5	143.7	157.3	154.1	151.5	154.3	186.5	219.7	229.5
Latin America:										
Argentina.....	7.1	5.6	6.8	15.4	28.3	26.0	26.7	25.8	24.1	22.0
Bolivia.....	10.8	2.5	3.8	4.3	3.2	3.4	3.1	3.1	3.3	3.2
Brazil.....	125.1	273.5	68.7	72.1	99.5	109.7	141.0	168.1	184.3	201.7
Chile.....	22.6	14.1	13.7	16.2	32.5	43.3	41.2	39.7	41.7	49.8
Colombia.....	56.9	107.0	143.0	145.1	107.4	107.0	90.8	89.0	84.3	83.0
Cuba.....	51.2	70.7	91.9	89.8	113.1	129.5	125.8	100.8	99.2	122.8
Dominican Republic.....	1.9	2.6	5.4	6.8	14.7	12.9	11.6	11.7	10.1	11.4
Guatemala.....	4.1	3.9	5.1	7.3	7.8	8.6	8.9	8.9	8.5	8.6
Mexico.....	92.9	115.7	153.7	212.9	228.6	213.3	212.1	219.2	234.9	256.6
Netherlands W. Indies and Surinam.....	2.6	1.4	2.6	4.9	2.3	2.3	2.2	2.8	2.6	2.7
Panama, Republic of.....	4.6	8.8	16.6	12.2	18.5	19.3	20.4	24.2	21.3	18.8
Peru.....	20.2	16.2	29.4	34.7	35.5	30.9	29.9	38.3	36.8	37.9
El Salvador.....	8.2	10.0	8.1	10.9	8.4	9.4	7.5	6.4	5.6	5.7
Uruguay.....	3.7	6.9	18.1	14.9	41.7	51.9	52.7	47.4	44.4	36.9
Venezuela.....	41.6	62.7	104.8	143.9	173.0	166.5	158.1	161.0	150.0	143.9
Other Latin America.....	19.3	26.5	33.9	49.2	51.0	53.2	51.9	51.4	48.3	50.5
Total Latin America.....	472.7	728.1	705.5	840.4	965.5	987.3	983.7	997.9	999.5	1,055.6
Asia:										
China Mainland.....	2.6	2.6	2.5	2.5	2.5	2.5	2.7	2.5	2.5	2.5
Hong Kong.....	3.1	3.4	3.3	3.8	6.9	7.8	6.7	7.9	7.9	7.2
India.....	3.7	4.9	5.4	5.7	5.6	7.0	6.9	7.5	7.7	6.2
Indonesia.....	.8	.7	.8	.3	.2	.2	.3	.2	.4	.2
Iran.....	13.8	15.8	18.0	20.1	21.7	23.5	26.0	28.1	39.7	29.0
Israel.....	22.9	10.7	10.4	16.4	23.6	22.5	21.0	21.3	19.0	19.3
Japan.....	25.6	50.0	102.9	170.2	145.1	151.8	147.6	138.8	213.9	223.5
Korea, Republic of.....	1/	.2	1.0	.7	1.6	1.7	4.0	5.0	3.2	1.6
Philippines.....	5.8	7.3	18.8	15.6	52.9	53.8	57.6	53.2	41.7	44.9
Taiwan.....	5.5	5.4	5.5	5.5	5.7	5.6	5.5	5.7	5.5	5.5
Thailand.....	6.1	6.3	8.0	9.0	13.7	13.0	12.8	12.5	12.2	15.8
Other Asia.....	24.7	36.0	56.0	87.5	106.1	110.4	114.7	100.1	107.5	109.4
Total Asia.....	114.8	143.3	232.6	337.5	385.6	399.9	405.9	382.8	461.3	465.0
Other countries:										
Australia.....	8.0	14.1	11.4	10.6	12.7	12.9	12.5	12.7	12.6	12.6
Belgian Congo.....	6.3	6.3	5.2	5.9	5.1	5.3	6.4	6.1	5.6	8.0
Egypt 2/.....	.5	1.0	1.5	2.0	1.0	.9	1.4	1.4	1.8	2.2
Union of South Africa.....	2.4	5.9	8.4	7.9	12.0	9.2	7.4	11.9	14.3	36.0
All other.....	7.8	9.6	17.0	16.7	18.9	16.9	15.8	12.3	14.1	14.4
Total other countries.....	24.9	37.0	43.5	43.0	49.7	45.2	43.5	44.4	48.3	73.3
International.....	*	-	-	-	*	-	-	-	1.9	-
Grand total.....	904.5	1,386.5	1,548.5	1,945.7	2,228.9	2,250.1	2,238.7	2,284.3	2,409.1	2,509.7

1/ Not reported separately prior to March 1954.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available separately.

but are included in "Other Asia."

* Less than \$50,000.

p Preliminary.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1957		1958			
	1953	1954	1955	1956	1957	December	January	February	March p	April p	May p
<u>Europe:</u>											
Austria.....	1,813	4,060	-2,903	768	-6	7	-695	-213	18	-5	31
Belgium.....	-581	4,869	13,311	25,355	9,886	-237	-490	838	-101	-1,810	-52
Czechoslovakia.....	2	-22	-28	118	1	-3	-	-	-	-	-
Denmark.....	1,800	393	-98	-1,196	-702	59	36	758	241	-256	47
Finland.....	963	1,582	1,923	-59	-37	2	-	-	1	2	-
France.....	-41,668	16,992	-1,685	-120,635	9,543	122	-3,468	-4,921	1,496	-892	2,006
Germany, Federal Republic of.....	183	-148	8,761	6,596	3,012	232	135	1,280	-100	-369	157
Greece.....	21	-101	811	-514	61	-54	-23	-17	-23	-24	35
Italy.....	-481	-616	-6,894	422	672	-284	61	14	348	43	-425
Netherlands.....	-21,319	-34,339	17,695	-42,427	39,416	471	-329	-3,680	557	-807	1,186
Norway.....	-4,542	1,464	47,580	37,977	19,046	21,636	-23,670	-2,506	-2,916	2,691	-4,972
Poland.....	41	-98	39	6	37	-38	-	4	-	-	-9
Portugal.....	631	-9	2,261	1,603	4,494	373	-22	895	168	157	-21
Rumania.....	2	-89	-361	-	-14	-	-	-	-	-	-
Spain.....	-925	800	663	1,001	-651	22	101	107	57	99	176
Sweden.....	-521	-287	-1,004	-47	6,111	-1,163	2,887	-425	79	-62	194
Switzerland.....	57,086	73,402	147,487	233,939	98,302	2,521	-4,599	-7,194	-1,249	-10,154	-12,446
Turkey.....	-45	1,416	346	-7	79	26	-19	-27	27	-13	9
U.S.S.R.....	-8	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	71,258	69,766	96,025	7,659	79,027	14,797	33,959	3,472	9,316	2,283	5,297
Yugoslavia.....	-14	-184	-186	120	-165	-	-17	1	-5	3	-
Other Europe.....	-1,373	77	5,374	10,340	23,161	1,879	-6,142	7,196	3,644	-1,386	889
Total Europe.....	62,323	138,928	329,117	161,019	291,273	40,368	-2,295	-4,418	11,558	-10,500	-7,898
Canada.....	-120,617	-187,195	264,825	-123,507	-8,357	698	-8,737	-22,099	-14,966	-16,004	-9,270
<u>Latin America:</u>											
Argentina.....	1,138	-938	930	3,066	1,255	117	-43	252	92	-485	6
Bolivia.....	119	202	108	492	-448	43	-1	-72	-1	21	-8
Brazil.....	638	413	1,110	1,832	869	-78	175	-158	71	130	-339
Chile.....	1,115	1,979	3,782	2,260	963	111	302	21	-108	-62	-103
Colombia.....	-1,519	-474	1,460	1,694	1,292	-27	26	-	-28	132	77
Cuba.....	19,385	84,255	53,677	9,087	-8,738	-13,240	657	428	-4,310	-22,527	-26,938
Dominican Republic.....	-1,029	265	-53	778	-20	3	28	13	56	-31	24
Guatemala.....	-1,170	-1,267	-141	-29	408	16	-10	30	210	78	-50
Mexico.....	-886	624	2,128	4,723	2,028	250	-865	-24	382	-484	-772
Netherlands W. Indies and Surinam.....	873	-3,137	1,190	3,903	3,810	362	280	4,611	483	982	602
Panama, Republic of.....	-2,424	13,339	3,016	-1,789	524	1,551	1,304	-675	-358	642	1,040
Peru.....	664	-119	804	670	257	-59	-73	-16	6	2	112
El Salvador.....	21	-40	-157	-57	124	-27	36	-4	-11	36	-15
Uruguay.....	3,450	6,403	198	3,724	4,185	-391	-596	-644	62	466	55
Venezuela.....	1,443	3,649	669	3,769	1,483	103	-482	-430	-224	-92	-902
Other Latin America.....	3,041	8,025	7,445	-264	125	-397	294	-236	-29	-207	-620
Total Latin America.....	24,859	113,179	76,166	33,859	8,117	-11,663	1,032	3,096	-3,707	-21,399	-27,831
<u>Asia:</u>											
China Mainland.....	-153	-404	688	153	219	76	69	-25	12	-31	-69
Hong Kong.....	-1,432	5,393	5,300	5,524	-2,335	-273	82	-801	-230	591	821
India.....	141	-404	789	49	-453	21	17	-47	-7	4	-2
Indonesia.....	-49	-748	15,140	-14,777	85	-38	-24	19	-21	9	22
Iran.....	-57	-41	20	117	94	16	-14	28	9	11	30
Israel.....	-94	-550	-785	706	-181	-266	23	172	-82	-99	116
Japan.....	343	1,063	1,751	1,096	-1,694	5	36	166	52	-1,181	14
Korea, Republic of	1	24	1	8	15	2	7	-	-	-	-
Philippines.....	-179	-1,079	154	207	-756	-121	-225	-86	-78	-16	13
Taiwan.....	853	-420	945	-438	-493	8	-57	-11	34	-399	-23
Thailand.....	-180	-141	254	154	545	170	-	1	3	3	1
Other Asia.....	877	758	4,857	6,048	9,577	548	443	444	-641	1,179	-69
Total Asia.....	70	3,451	29,121	-1,146	4,610	153	350	-140	-949	71	854
<u>Other countries:</u>											
Australia.....	99	168	349	191	-174	-33	8	18	54	36	-9
Belgian Congo.....	14	-20	32	2	60	68	-14	1	2	-	5
Egypt 2/.....	123	210	128	-213	77	18	4	-27	14	-7	56
Union of South Africa.....	-903	541	-21	287	441	-6	-9	10	7	19	2
All other.....	-222	2,326	6,076	4,114	3,149	-226	-354	103	-160	-52	48
Total other countries.....	-889	3,225	6,564	4,381	3,553	-179	-365	105	-83	-4	102
International.....	22,741	77,730	-20,561	81,745	-157,420	989	463	134,858	121	4,806	1,901
Grand Total.....	-11,513	149,318	685,232	156,351	141,776	30,366	-9,552	111,402	-8,026	-43,030	-42,142

1/ Not reported separately prior to March 1954.

2/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on transactions by Syria are not

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year					1957	1958				
	1953	1954	1955	1956	1957	December	January	February	March p	April p	May p
Europe:											
Austria.....	1,995	3,056	-587	-584	2,402	829	273	106	52	48	40
Belgium.....	1,489	7,214	-6,985	5,955	602	5,408	781	7,096	279	-9,091	-3,006
Czechoslovakia.....	-11	-	-3	-13	-	-	-	-	-	-	-3
Denmark.....	12,004	25,574	15,356	3,416	3,387	22	83	72	61	1,232	56
Finland.....	247	1,179	179	2,202	288	1	4	-	65	55	1
France.....	5,395	4,670	5,401	16,725	17,602	-937	-5,780	40,200	-496	-1,574	-663
Germany, Federal Republic of.....	-162	1,280	4,662	19,000	203,837	535	150	887	357	279	-1,218
Greece.....	50	1,351	60	2,458	885	-2	-8	21	-2	44	27
Italy.....	3,143	3,991	1,783	1,065	4,585	843	1,256	316	59	239	1,343
Netherlands.....	-6,091	-84,841	-24,275	-992	-8,641	-490	-14,148	-154,158	-2,123	-3,003	-1,966
Norway.....	2,048	10,337	-20,090	-1,631	9,065	-3,811	3,172	761	-95	2,859	4,762
Poland.....	-17	-	-234	3	-4	-	-	-	-	-	2
Portugal.....	286	-44	284	447	358	-10	50	106	875	15	-13
Rumania.....	-73	-9	-7	-	-5	-	-	-	-	-	-
Spain.....	207	62	-285	390	66	5	22	-20	3	155	24
Sweden.....	282	-487	-1,332	495	519	31	-192	-13	234	73	1,317
Switzerland.....	37,304	33,620	14,233	19,594	27,904	1,332	5,850	28,660	4,003	4,830	8,188
Turkey.....	-18	-197	-85	-	17	2	-	-4	-	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	37,051	-9,463	-35,235	-59,218	3,909	2,106	2,109	1,790	-10,445	-1,791	-4,952
Yugoslavia.....	-1	121	-5	-250	35	-	17	8	-	-	-
Other Europe.....	1,131	2,807	1,642	-648	-35,745	-30	74	10,247	-182	364	-1,814
Total Europe.....	96,259	-9,119	-45,523	8,414	231,066	5,834	-6,287	-63,925	-7,355	-5,266	2,125
Canada.....	-137,761	-133,174	74,154	-447,162	-550,015	-14,439	-5,516	-93,344	1,128	-86,357	-122,638
Latin America:											
Argentina.....	501	-292	-1,558	-144	-370	62	43	133	47	13	71
Bolivia.....	54	77	118	21	292	9	2	-4	76	-5	-2
Brazil.....	7,189	5,540	5,763	6,262	8,697	1,496	-155	283	270	31	348
Chile.....	1,562	51	3,621	-62	913	25	257	103	275	283	76
Colombia.....	1,245	-323	1,058	1,961	3,339	399	709	14	22	257	411
Cuba.....	3,089	5,311	6,469	2,868	806	-166	119	-782	-285	200	205
Dominican Republic.....	-1,007	211	523	42	-350	5	10	-	34	-	6
Guatemala.....	127	-351	228	-68	-14	-	-1	1	-2	-5	3
Mexico.....	5,354	6,031	9,074	8,067	13,488	44	2,322	330	217	409	2,174
Netherlands W. Indies and Surinam.....	515	435	237	3,356	176	171	610	288	206	-116	-8
Panama, Republic of.....	5,065	1,322	-1,186	2,875	106	-252	794	154	7	723	224
Peru.....	340	129	-394	-974	-2,310	-49	-66	356	-100	59	2
El Salvador.....	2,137	2,753	487	9	-72	-2	-135	-18	3	34	2
Uruguay.....	1,633	-430	1,798	580	-1,642	-229	-203	171	359	822	53
Venezuela.....	496	117	-1,871	-2,055	-8,045	-4,769	-142	131	-753	-577	208
Other Latin America.....	6,299	12,179	-861	-5,554	95	186	321	375	43	406	193
Total Latin America.....	34,599	32,760	23,506	17,184	15,109	-3,070	4,485	1,535	419	2,534	3,966
Asia:											
China Mainland.....	353	22	56	70	-103	20	-	2	-	-13	-
Hong Kong.....	2,358	2,159	5,125	3,205	14,490	1,707	1,732	3,537	5,028	1,678	1,005
India.....	140	-184	436	-331	-	46	-	-18	-	3	-
Indonesia.....	136	139	184	143	72	4	6	-	1	-	1
Iran.....	25	-14	129	19	-5	11	-	-	4	1	-
Israel.....	-38,172	-39,992	-41,736	-53,088	-50,564	-7,288	-6,508	-2,876	-2,711	-3,079	-3,423
Japan.....	4,038	6,232	601	-54	677	62	5	52	45	3	60
Korea, Republic of.....	1	-1/	-	-	10	-	-	-	-	-	-
Philippines.....	281	-133	-1,949	245	659	-2	-16	58	51	152	-12
Taiwan.....	1	220	358	450	-25	-	-4	-11	-1	-	-
Thailand.....	434	-2,387	-657	1,308	-525	-	-	-805	-	-	1
Other Asia.....	501	-211	-11,272	8,071	-9,874	-1,774	-528	-3,096	-5,697	-2,105	-1,346
Total Asia.....	-29,905	-34,149	-48,725	-39,962	-45,188	-7,214	-5,313	-3,157	-3,280	-3,360	-3,714
Other countries:											
Australia.....	25,959	11,042	14,850	-23,709	6,051	329	143	1,995	115	11	-25,505
Belgian Congo.....	-11	3	6	8	283	3	-3	1	-608	3	-
Egypt 2/.....	16	60	-19	-1	-308	-	2	-	-	-	-
Union of South Africa.....	-5,107	-5,647	-21,796	469	5,633	179	-14,043	118	78	964	-160
All other.....	4,956	1,722	-343	6,805	1,221	52	-883	-73	-25	53	195
Total other countries.....	25,813	7,180	-7,302	-16,428	12,880	563	-14,784	2,041	-440	1,031	-25,470
International.....	-61,236	-163,886	-26,534	-33,130	-383,783	234	-135,279	-12,593	-4,642	-11,064	-155,721
Grand total.....	-72,231	-300,388	-30,424	-511,084	-719,931	-18,092	-162,694	-169,443	-14,170	-102,482	-301,452

1/ Not reported separately prior to March 1954.

but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities to Foreigners as of June 30, 1958

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies	
		To foreign banks and official institutions				To all other foreigners					
		Total	Deposits	U.S. Treasury bills and certificates	Other	Total	Deposits	U.S. Treasury bills and certificates	Other		
Europe:											
Austria.....	363,053	360,502	351,776	-	8,726	2,551	2,538	-	13	-	
Belgium.....	108,570	63,928	49,446	831	13,651	44,332	37,720	633	5,979	310	
Czechoslovakia.....	463	252	246	-	6	211	211	-	-	-	
Denmark.....	113,902	101,014	79,250	10,000	11,764	12,780	11,152	478	1,150	108	
Finland.....	46,853	45,301	34,398	5,600	5,303	1,552	1,552	-	-	-	
France.....	300,869	229,045	199,415	10,729	18,901	63,990	56,598	3,872	3,520	7,834	
Germany, Federal Republic of.....	1,465,166	1,424,443	297,258	885,000	242,185	17,151	15,678	9	1,464	23,572	
Greece.....	121,889	111,717	111,685	-	32	10,172	10,062	110	-	-	
Italy.....	1,070,753	1,040,482	139,624	616,509	284,349	30,264	24,447	160	5,657	7	
Netherlands.....	292,925	265,692	93,634	157,616	14,442	27,187	22,050	3,952	1,185	46	
Norway.....	107,584	62,772	61,746	171	855	44,759	40,510	1,668	2,581	53	
Poland.....	6,397	6,066	5,638	-	428	331	331	-	-	-	
Portugal.....	153,828	118,181	116,232	-	1,949	35,647	35,086	500	61	-	
Romania.....	805	330	330	-	-	475	475	-	-	-	
Spain.....	30,523	12,776	12,189	-	587	17,657	17,394	39	224	90	
Sweden.....	253,554	243,647	61,477	128,000	54,170	9,866	9,719	147	-	41	
Switzerland.....	833,061	697,288	421,839	140,146	135,303	134,142	108,156	6,325	19,661	1,631	
Turkey.....	11,754	9,455	8,970	-	485	2,191	2,191	-	-	108	
U.S.S.R.....	786	507	502	-	5	279	279	-	-	-	
United Kingdom.....	1,059,738	718,605	359,851	331,799	26,955	311,025	162,681	114,200	34,144	30,108	
Yugoslavia.....	6,452	6,109	5,216	-	893	341	341	-	-	2	
Other Europe.....	610,441	574,786	184,645	272,624	117,517	35,647	29,640	4,648	1,359	8	
Total Europe.....	6,959,366	6,092,898	2,595,367	2,559,025	938,506	802,550	588,811	136,741	76,998	63,918	
Canada.....	2,000,787	1,748,463	1,167,709	560,226	20,528	245,358	206,818	27,060	11,480	6,966	
Latin America:											
Argentina.....	139,919	82,800	82,543	-	257	57,104	55,913	94	1,097	15	
Bolivia.....	22,880	7,311	7,271	-	40	15,569	15,465	-	104	-	
Brazil.....	125,368	43,652	30,733	100	12,819	81,698	77,436	146	4,116	18	
Chile.....	85,534	27,085	26,162	-	923	58,446	57,006	209	1,231	3	
Colombia.....	125,316	64,017	61,106	-	2,911	61,284	60,503	77	704	15	
Cuba.....	281,083	164,213	119,623	40,281	4,309	116,870	115,658	759	453	-	
Dominican Republic.....	53,318	31,832	31,370	-	462	21,486	21,285	21	180	-	
Guatemala.....	63,863	45,617	23,766	17,600	4,251	18,246	18,181	60	5	-	
Mexico.....	331,580	214,316	203,575	8,100	2,641	116,599	115,944	47	608	665	
Netherlands W. Indies and Surinam..	62,238	39,624	23,267	6,060	10,297	22,614	18,934	2,180	1,500	-	
Panama, Republic of.....	134,399	21,787	21,349	325	113	112,584	88,029	4,251	20,304	28	
Peru.....	72,972	25,844	25,731	-	113	47,119	44,030	131	2,958	9	
El Salvador.....	33,184	17,572	7,431	500	9,641	15,612	15,606	-	6	-	
Uruguay.....	76,532	34,376	33,032	5	1,339	42,147	34,372	2,700	5,075	9	
Venezuela.....	740,188	591,099	590,362	-	737	148,921	146,476	2,297	148	168	
Other Latin America.....	150,355	82,139	65,788	7,200	9,151	66,449	63,068	2,288	1,093	1,767	
Total Latin America.....	2,498,729	1,493,284	1,353,109	80,171	60,004	1,002,748	947,906	15,260	39,582	2,697	
Asia:											
China Mainland.....	35,904	29,348	28,732	342	274	6,556	6,556	-	-	-	
Hong Kong.....	64,098	37,323	35,046	-	2,277	26,764	25,965	22	777	11	
India.....	83,596	67,713	66,474	-	1,239	15,297	15,297	-	-	586	
Indonesia.....	83,679	81,298	69,524	11,200	574	2,381	2,381	-	-	-	
Iran.....	64,171	60,730	60,695	-	35	3,441	3,441	-	-	-	
Israel.....	48,395	45,611	31,897	4,600	9,114	2,784	2,583	200	1	-	
Japan.....	802,736	783,112	564,087	188,825	30,200	19,618	19,159	220	239	6	
Korea, Republic of.....	117,093	115,418	113,916	1,000	502	1,675	1,675	-	-	-	
Philippines.....	163,624	141,673	125,101	90	16,482	21,890	21,443	381	66	61	
Taiwan	88,235	81,743	81,712	30	1	6,492	6,492	-	-	-	
Thailand.....	147,780	143,480	52,524	68,400	22,556	4,300	4,253	38	5	-	
Other Asia.....	367,325	335,845	285,226	34,403	16,216	31,222	31,096	100	26	258	
Total Asia.....	2,066,636	1,923,294	1,514,934	308,890	99,470	142,420	140,341	961	1,118	922	
Other countries:											
Australia.....	74,963	71,409	35,851	32,600	2,958	3,383	3,363	20	-	171	
Belgian Congo.....	33,879	33,322	17,012	10,070	6,240	557	554	-	3	-	
Egypt ^{1/}	17,995	16,803	16,680	-	123	1,075	1,075	-	-	117	
Union of South Africa.....	24,172	20,010	19,370	500	140	3,053	2,952	100	1	1,109	
All other.....	136,851	104,494	94,819	200	9,475	31,071	28,101	400	2,570	1,286	
Total other countries.....	287,860										

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of May 31, 1958
(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars				Short-term claims payable in foreign currencies				
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners		
			Foreign banks and official institutions	Others						
Europe:										
Austria.....	5,090	5,081	163	22	1,093	3,803	9	9		
Belgium.....	34,875	34,250	2,346	15,580	9,173	7,151	625	614		
Czechoslovakia.....	2	2	-	-	2	-	-	-		
Denmark.....	7,435	7,282	18	33	3,058	4,173	153	153		
Finland.....	5,323	5,323	264	38	1,005	4,016	-	-		
France.....	93,091	92,084	3,422	2,711	11,849	74,102	1,007	789		
Germany, Federal Republic of.....	138,190	99,042	8,646	2,465	19,335	68,596	39,148	39,047		
Greece.....	8,738	8,737	2,385	53	3,867	2,432	1	1		
Italy.....	45,291	44,788	15,350	3,163	9,174	17,101	503	456		
Netherlands.....	46,227	45,428	3,359	20,041	15,112	6,916	799	681		
Norway.....	23,644	23,407	567	5,136	1,952	15,752	237	158		
Poland.....	4,539	4,539	-	912	3,102	525	-	-		
Portugal.....	1,515	1,371	14	94	1,238	25	144	144		
Romania.....	-	-	-	-	-	-	-	-		
Spain.....	48,714	48,139	26,843	2,615	802	17,879	575	574		
Sweden.....	17,661	17,211	398	2,485	5,102	9,226	450	426		
Switzerland.....	26,556	20,852	4,814	11,142	3,980	916	5,704	5,644		
Turkey.....	80,747	80,742	76,936	14	3,792	-	5	5		
U.S.S.R.....	-	-	-	-	-	-	-	-		
United Kingdom.....	93,342	34,772	15,896	1,947	14,075	2,854	58,570	51,432		
Yugoslavia.....	1,323	1,294	44	-	1,250	-	29	29		
Other Europe.....	3,987	3,367	422	1,614	1,116	215	620	522		
Total Europe.....	686,290	577,711	161,887	70,065	110,077	235,682	108,579	100,684		
Canada.....	229,496	179,131	30,686	103,289	7,340	37,816	50,365	47,929		
Latin America:										
Argentina.....	22,020	21,994	6,568	2,643	7,995	4,788	26	26		
Bolivia.....	3,183	3,181	93	139	2,914	35	2	2		
Brazil.....	201,707	201,495	67,677	14,079	28,968	90,771	212	21		
Chile.....	49,770	49,765	19,019	7,284	11,782	11,680	5	5		
Colombia.....	82,956	82,950	11,296	6,445	24,808	40,401	6	-		
Cuba.....	122,822	122,527	79,350	16,367	13,590	13,220	295	256		
Dominican Republic.....	11,441	11,441	6	468	3,048	7,919	-	-		
Guatemala.....	8,637	8,634	31	1,010	6,831	762	3	3		
Mexico.....	256,644	254,415	79,296	51,380	23,639	100,100	2,229	1,931		
Netherlands West Indies and Surinam.....	2,692	2,683	355	872	1,429	27	9	5		
Panama, Republic of.....	18,812	18,811	20	12,816	3,179	2,796	1	1		
Peru.....	37,879	37,857	2,260	4,527	21,529	9,541	22	19		
El Salvador.....	5,654	5,654	42	408	3,249	1,955	-	-		
Uruguay.....	36,918	36,910	15,072	4,517	2,632	14,689	8	7		
Venezuela.....	143,925	143,081	15,220	35,140	52,560	40,161	844	508		
Other Latin America.....	50,498	50,465	3,294	17,043	23,078	7,050	33	18		
Total Latin America.....	1,055,558	1,051,863	299,599	175,138	231,231	345,895	3,695	2,802		
Asia:										
China Mainland.....	2,475	2,475	2,475	-	-	-	-	-		
Hong Kong.....	7,242	7,212	2,940	951	3,282	39	30	30		
India.....	6,167	6,029	320	9	4,967	733	138	135		
Indonesia.....	183	182	-	-	182	-	1	1		
Iran.....	28,998	28,788	212	51	28,417	108	210	-		
Israel.....	19,261	19,261	3,337	514	1,451	13,959	-	-		
Japan.....	223,512	222,661	109,635	4,105	22,160	86,761	851	12		
Korea, Republic of.....	1,641	1,636	305	-	1,331	-	5	5		
Philippines.....	44,850	44,844	43,521	99	1,084	140	6	6		
Taiwan.....	5,479	5,479	5,419	2	58	-	-	-		
Thailand.....	15,781	15,781	10,261	14	2,892	2,614	-	-		
Other Asia.....	109,436	109,351	93,314	1,428	13,347	1,262	85	69		
Total Asia.....	465,025	463,699	271,739	7,173	79,171	105,616	1,326	252		
Other countries:										
Australia.....	12,633	11,380	1,076	4	3,982	6,318	1,253	622		
Belgian Congo.....	8,032	8,024	38	1,935	6,031	20	8	8		
Egypt 1/.....	2,238	2,040	1,218	505	315	2	198	-		
Union of South Africa.....	35,976	35,881	28,673	33	6,678	497	95	76		
All other.....	14,412	13,583	1,422	1,853	9,690	618	829	142		
Total other countries.....	73,291	70,908	32,427	4,330	26,696	7,455	2,383	1,046		
International.....	-	-	-	-	-	-	-	-		
Grand total.....	2,509,660	2,343,312	796,338	359,995	454,515	732,464	166,348	152,713		
								13,635		

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on claims on Syria are not available

separately, but are included in "Other Asia."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners during May 1958
(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities		Foreign securities		Total sales	Domestic securities		Foreign securities		Bonds	Stocks
		U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		U.S. Government bonds and notes	Corporate and other	Bonds	Stocks		
<u>Europe:</u>												
Austria.....	89	-	-	48	41	-	-	-	2	15	1	-
Belgium.....	10,166	-	412	1,459	7,892	403	13,224	20	243	1,660	10,937	364
Czechoslovakia.....	-	-	-	-	-	-	3	-	-	-	3	-
Denmark.....	373	-	54	116	203	-	270	-	5	118	120	27
Finland.....	1	-	-	-	1	-	-	-	-	-	-	-
France.....	7,340	1,609	803	3,808	769	351	5,997	380	342	3,492	176	1,607
Germany, Federal Republic of.....	2,044	1,008	70	475	389	102	3,105	1,106	-	290	3	1,706
Greece.....	73	-	-	46	24	3	11	-	-	11	-	-
Italy.....	2,188	-	125	619	1,352	92	1,270	451	13	705	89	12
Netherlands.....	5,872	8	499	3,479	1,146	740	6,652	190	507	2,103	931	2,921
Norway.....	9,516	3,598	225	360	5,230	103	9,726	8,150	619	386	470	101
Poland.....	12	-	1	9	-	2	19	8	2	9	-	-
Portugal.....	304	-	-	204	90	10	338	1	15	209	97	16
Rumania.....	-	-	-	-	-	-	-	-	-	-	-	-
Spain.....	556	26	36	455	16	23	356	21	15	305	-	15
Sweden.....	2,070	-	-	350	1,718	2	559	-	81	75	403	-
Switzerland.....	45,597	488	4,524	26,307	11,801	2,477	49,855	12,897	2,995	27,873	2,516	3,574
Turkey.....	44	-	-	44	-	-	35	-	-	35	-	-
U.S.S.R.....	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom.....	58,521	28,899	888	21,739	4,545	2,450	58,176	23,050	1,768	21,411	4,309	7,638
Yugoslavia.....	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe.....	4,428	2,617	353	828	529	101	5,353	2,072	27	810	2,223	221
Total Europe.....	149,194	38,253	7,990	60,346	35,746	6,859	154,967	48,346	6,634	59,507	22,278	18,202
Canada.....	72,973	7,854	9,802	16,731	26,446	12,140	204,881	5,387	15,656	22,614	143,156	18,068
<u>Latin America:</u>												
Argentina.....	681	6	60	469	97	49	604	16	3	510	35	40
Bolivia.....	82	-	-	80	-	2	92	-	-	88	-	4
Brazil.....	1,168	107	87	600	356	18	1,159	51	211	871	14	12
Chile.....	723	12	47	452	95	117	750	12	123	479	15	121
Colombia.....	628	-	8	184	428	8	140	10	-	105	16	9
Cuba.....	2,904	11	434	2,009	402	48	29,637	27,456	111	1,825	120	125
Dominican Republic.....	49	-	-	34	-	15	19	-	-	10	-	9
Guatemala.....	27	-	-	24	-	3	74	-	-	74	-	-
Mexico.....	4,113	536	69	1,201	2,164	143	2,711	562	560	1,456	38	95
Netherlands W. Indies and Surinam	1,862	183	811	650	163	55	1,268	-	267	775	-	226
Panama, Republic of.....	3,946	281	362	2,575	534	194	2,682	35	59	2,084	77	427
Peru.....	356	-	16	333	-	7	242	-	18	219	3	2
El Salvador.....	7	-	4	1	2	-	20	-	-	20	-	-
Uruguay.....	3,238	-	260	2,237	640	101	3,130	16	104	2,322	235	453
Venezuela.....	3,679	-	133	2,544	770	232	4,373	-	15	3,564	426	368
Other Latin America.....	812	-	22	383	248	159	1,239	2	57	966	104	110
Total Latin America.....	24,275	1,136	2,313	13,776	5,899	1,151	48,140	28,160	1,528	15,368	1,083	2,001
<u>Asia:</u>												
China Mainland.....	14	-	-	14	-	-	83	-	-	83	-	-
Hong Kong.....	3,004	-	23	1,846	1,054	81	1,178	71	-	977	93	37
India.....	11	-	-	6	5	-	13	-	1	7	5	-
Indonesia.....	27	-	-	26	-	1	4	-	-	4	-	-
Iran.....	58	-	-	58	-	-	28	-	13	15	-	-
Israel.....	114	-	52	71	-	6	3,436	-	-	7	3,152	277
Japan.....	123	-	1	60	62	-	49	8	-	39	-	2
Korea, Republic of.....	-	-	-	-	-	-	-	-	-	-	-	-
Philippines.....	96	-	-	67	9	20	95	-	3	51	-	41
Taiwan.....	1	-	-	1	-	-	24	-	-	24	-	-
Thailand.....	4	-	-	3	1	-	2	-	-	2	-	-
Other Asia.....	643	66	3	526	42	6	2,058	19	14	631	1,359	35
Total Asia.....	4,110	66	79	2,678	1,173	114	6,970	98	31	1,840	4,609	392
<u>Other countries:</u>												
Australia.....	36	-	5	19	12	-	25,550	6	8	19	25,513	4
Belgian Congo.....	7	-	7	-	-	2	-	-	-	2	-	-
Egypt/.....	61	-	61	-	-	5	-	-	-	5	-	-
Union of South Africa.....	2,022	-	-	29	1,986	7	2,180	-	-	27	1,768	385
All other.....	712	50	-	416	199	47	469	31	11	376	5	46
Total other countries.....	2,838	50	66	471	2,197	54	28,206	37	19	429	27,286	435
International.....	10,105	-	2,619	187	7,299	-	163,925	494	411	-	163,020	-
Grand total.....	263,495	47,359	22,869	94,189	78,760	20,318	607,089	82,522	24,279	99,758	361,432	39,098

1/ Part of United Arab Republic (Egypt and Syria) since February 1958. Data on purchases and sales by Syria are not

available separately, but are included in "Other Asia."

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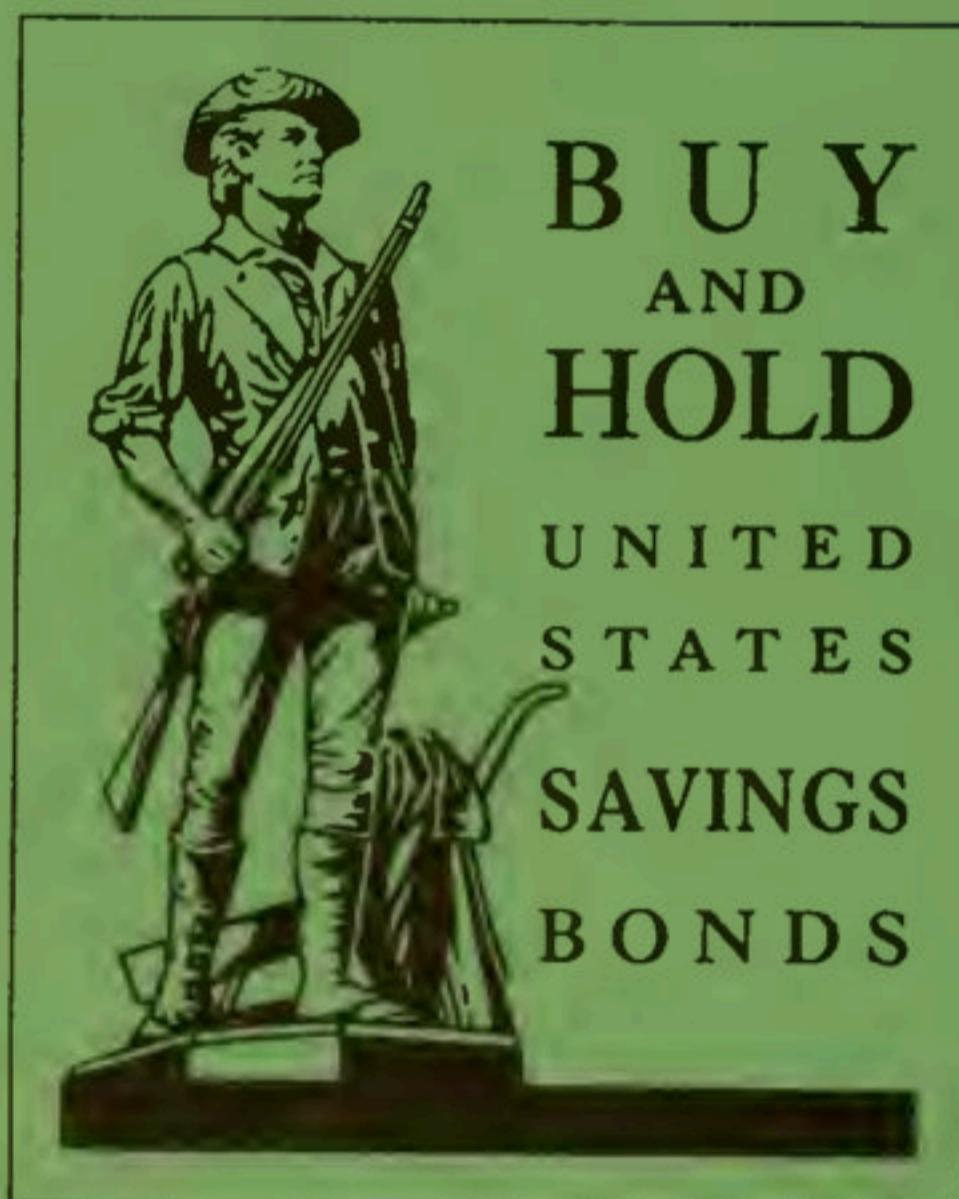
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