

PRACTICE PROBLEMS 5

Topics: iterative elimination of dominated strategies

VERY IMPORTANT: do **not** look at the answers until you have made a **VERY** serious effort to solve the problem. If you turn to the answers to get clues or help, you are wasting a chance to test how well you are prepared for the exams. I will **not** give you more practice problems later on.



1. In the dognapping game of problem 1 of set 1, consider the two games against the professional dognapper, one played by you, the other by the police. Find the iterated dominant strategy equilibrium in each game.
2. In the road map game of problem 2 of set 1, what do you get when you apply the procedure of iterative elimination of weakly dominated strategies?
3. In games B and C of Problem 3 of set 1 (between Antonia and Bob), is there an iterated dominant strategy equilibrium?