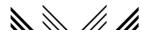


PRACTICE PROBLEMS 5

Topics: iterative elimination of dominated strategies

VERY IMPORTANT: do **not** look at the answers until you have made a **VERY** serious effort to solve the problem. If you turn to the answers to get clues or help, you are wasting a chance to test how well you are prepared for the exams. I will **not** give you more practice problems later on.



- 1.** In the dognapping game of problem 1 of set 1, consider the two games against the professional dognapper, one played by you, the other by the police. Find the iterated dominant strategy equilibrium in each game.
- 2.** In the road map game of problem 2 of set 1, what do you get when you apply the procedure of iterative elimination of weakly dominated strategies?
- 3.** In games B and C of Problem 3 of set 1 (between Antonia and Bob), is there an iterated dominant strategy equilibrium?