

Kramer and Mesa Industries
Balance Sheet

ASSETS	
Cash	24233.57
Petty Cash	850.00
Accounts Receivable	25238.00
Merchandise Inventory	212200.00
Supplies--Office	7850.00
Supplies--Store	4937.00
Prepaid Insurance	13937.00
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TOTAL ASSETS	289245.57
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LIABILITIES	
Accounts Payable	10451.90
Employee Income Tax Payable	402.00
FICA Tax Payable	832.16
Sales Tax Payable	1760.00
Unemployment Tax Payable - Federal	59.15
Unemployment Tax Payable - State	399.26
Health Insurance Premium Payable	840.00
U.S. Savings Bonds Payable	40.00
United Way Donations Payable	60.00
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TOTAL LIABILITIES	14844.47
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OWNER'S EQUITY	
Amy Kramer, Capital	101118.00
SHARE OF NET INCOME @50%	36027.55
Dario Mesa, Capital	101228.00
SHARE OF NET INCOME @50%	36027.55
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TOTAL CAPITAL	274401.10
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TOTAL LIABILITIES AND CAPITAL	289245.57
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Gabby Clemente