

14. Commercial Details

14.1 Pricing

The Infor 10 SCE license fees and implementation costs for the first site implementation are summarized below:

Component	Cost in USD	Discounted Price (03/09/2014)
Infor 10 SCE licenses for 5 concurrent users	USD 75,000	USD 17,250
Full Infor WM Implementation Services	USD 85,000	USD 80,000
Customer Portal Solution		USD 12,500
Travel Expenses	On Actuals	On Actuals
Total Cost :	USD 160,000	USD 109,750


The yearly support and upgrade fee is highlighted in the below table; it is evaluated at 20% of the total software license:


Component	Cost in USD	Discounted Price (03/09/2014)
Yearly Maintenance and Upgrade Fee (20% of licenses)	USD 15,000	USD 5,950
A yearly escalation factor of 4% will apply to the annual maintenance fee		3,450 ^x
Total Cost :	USD 15,000	USD 5,950

Note: All costs included above are net of all taxes including VAT and withholding tax.

14.2 Payment Terms:

1. 100 % of the license amount will be invoiced upon sign-off.
2. 35% of the implementation services cost will be paid upon sign-off
3. 30% of the implementation services will be paid upon finalizing the SOP (standard operation procedures) document
4. 35% of the implementation upon Go-Live or 2 months from sign-off if the go-live is delayed due to Takhzeen required configuration of the system.
5. The first annual maintenance and upgrade fee will be invoiced upon go-live

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 شركة تخزين للخدمات المساندة
1010245525
تخزين
TAKHZEEN
TAKHZEEN SUPPORT SERVICES COMPANY