

**EA #** BPC-20190704-01460

**Date** 04/07/2019

**Client LPO** 

Client Name BPC

Client Manager Emile Khoury

Bill To Contact Person Emile Khoury

Bechara El Khoury

Boulevard, Bechara El

**Bill To Address** Khoury Tower, P.O. Box

1101 - 2040, Beirut, Lebanon

Item	Description	Currency	Amount
01	Test Maintenance Contract Empty Start Date	USD	10,000
	•	Net Amount :	10,000 USD

## **Payment Terms:**

- 1. An amount of 5,000 USD will be invoiced Upon Signature of EA
- 2. An amount of 5,000 USD will be invoiced Upon Completion of Work

## Notes:

- 1. This EA is valid for 15 days from the submission date
- 2. Invoices are due for payment within 30 days from the issue date
- 3. The above fees are net of all taxes and withholding fees
- 4. This support agreement will renew automatically on yearly basis. Customer needs to give 90 days' prior written notice in case of agreement termination.
- 5. Annual Support and Upgrade fees shall escalate once per annum on the anniversary date of this Agreement by a percentage cap equivalent to 6% or the then-current Consumer Price Index, whichever is greater.

## **Client Signature:**