



December 1, 2014

Trans-Asia Oil and Energy Development Corporation

7F Phinma Plaza, 39 Plaza Drive,
Rockwell Center, Makati City
Fax No.: 870-0484

Attention: **Ms. Merlita Tolentino**

Subject: **Guimaras Power Project**
IFO MOPS Price Build-up for the month of December 2014

Reference Month: **November 2014**

	Unit	Amount	
Applicable MOPS	US\$/Bbl	70.1060	
Fixed Premium	US\$/Bbl	15.0000	
Duty	US\$/Bbl	-	
Sub-Total	US\$/Bbl	85.1060	
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Applicable MOPS	P/L	19.8226	
Fixed Premium	P/L	4.2413	
Duty	P/L	-	
Net Product Price	P/L	24.0639	
Add: Transshipment Cost	P/L	1.6939	
Wharfage	P/L	0.0043	
Miscellaneous (RORO)	P/L	0.8285	
Freight Cost	P/L	0.2671	
Pumping Fee	P/L	0.0200	
Less: Thruput Fee	P/Li	(0.0500)	
Delivered Price	P/L	26.8277	<u>26.8276</u>
Add: 12% VAT	P/L	3.2193	
Final Delivered Price December 2014	P/L	30.0470	

Conversion Factors:

Liters/Barrel 158.9840
Applicable PDS (P/US\$) 44.9530

Prepared by:

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Account Sales Executive

Noted by:

Jose Carlo G. Lim
Government Sales Manager