**ACKNOWLEDGEMENT OF RECEIPT**

March 31, 2015

TO: **Ms. Joyce Gotuato**

Account Executive

Philippine Airlines

FROM: **TRANS-ASIA OIL & ENERGY DEVELOPMENT CORPORATION and**

**TRAN-ASIA RENEWABLE ENERGY CORPORATION**

11F PHINMA Plaza, 39 Plaza Drive, Rockwell Center, Makati City

RE: RECEIPT OF COMPANY CREDIT LINE APPLICATION

RECEIVED BY (PRINT NAME AND SIGNATURE)

DATE: