

Flash loan attack on One Ring protocol nets crypto-thief \$1.4 million

Adam Bennister 24 March 2022 at 11:53 UTC
Updated: 24 March 2022 at 13:30 UTC

Cryptocurrency Finance Cyber-attacks



Price manipulation of LP tokens ejected OShare tokens from protocol



Attackers have stolen \$1.4 million from the One Ring protocol via a flash loan attack, blockchain platform One Ring Finance has revealed

Losses from the attack, which unfolded on Monday (March 21), totaled \$2 million after swap and flash loan fees, said One Ring, a 'multi-chain cross-stable yield optimizer platform'.

The hacker borrowed \$80 million in USDC with Solidity flash loans to raise the price of the underlying LP tokens in the block span, according to a One Ring [post-mortem](#) published on Tuesday (March 22).

FBI, IC3

August 2022

The Daily Swig

March 2022

Public Service Announcement

FEDERAL BUREAU OF INVESTIGATION



August 29, 2022

Alert Number
I-082922-PSA

Questions regarding this PSA
should be directed to your
local **FBI Field Office**.

Local Field Office Locations:
www.fbi.gov/contact-us/field-offices

Cyber Criminals Increasingly Exploit Vulnerabilities in Decentralized Finance Platforms to Obtain Cryptocurrency, Causing Investors to Lose Money

SUMMARY

The FBI is warning investors cyber criminals are increasingly exploiting vulnerabilities in decentralized finance (DeFi) platforms to steal cryptocurrency, causing investors to lose money. The FBI has observed cyber criminals exploiting vulnerabilities in the smart contracts governing DeFi platforms to steal investors' cryptocurrency. The FBI encourages investors who suspect cyber criminals have stolen their DeFi investments to contact the FBI via the Internet Crime Complaint Center or their local FBI field office.

CRUNCH NETWORK

The biggest threat facing connected autonomous vehicles is cybersecurity

Posted Aug 25, 2016 by [Rob Toews \(@_RobToews\)](#)



Rob Toews
CRUNCH NETWORK
CONTRIBUTOR



[Rob Toews](#) is jointly pursuing degrees at Harvard Business School and Harvard Law School. He is the co-

Connected, autonomous vehicles are around the corner. Many of the most innovative and deep-pocketed companies in the world are racing to bring them to market — and for good reason: the economic and social gains they will generate will be tremendous.

Techcrunch

August 2016