

Formally ...

➔ **Total Cost of Ownership**

Cost of deploying and maintaining a mitigation strategy

➔ **Return On Investment**

Amount saved by deploying and maintaining a mitigation strategy

➔ **Annualized Loss Expectancy**

Annual loss due to a risk

Risk Choices

→ **Accept**

An informed decision to leave an asset unprotected

→ **Avoid**

An informed decision to not own an asset due to extreme risk

→ **Mitigate**

Lowering the risk to an acceptable level

→ **Transfer**

Risk becomes another's responsibility often for a fee