

UTIPULP

Group of European Market Wood Pulp users

4th QUARTER 2019

EUROPEAN

CHEMICAL MARKET PULP

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PURCHASERS: UTIPULP COUNTRIES

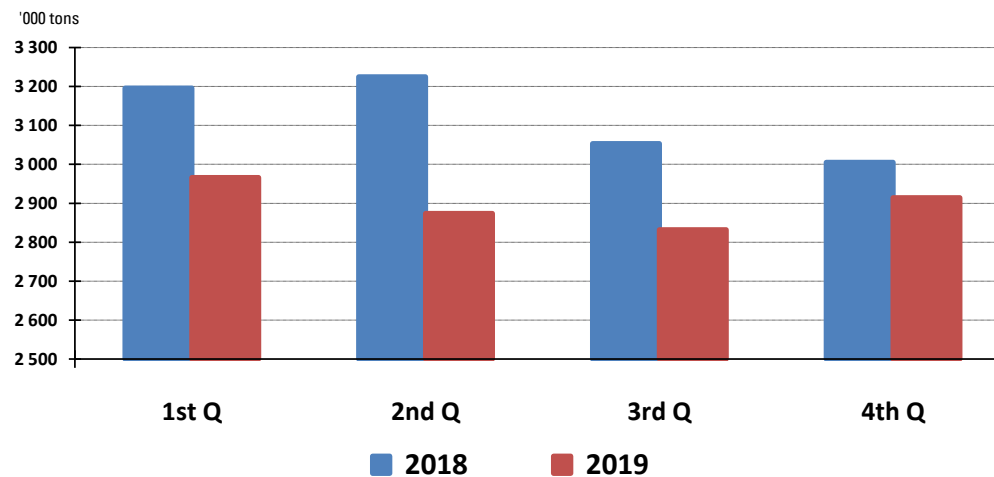
Consumption in tons

	2019												2018								
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED		BLEACHED OR SEMI-BLEACHED				TOTAL		
			SULFITE				KRAFT								SULFITE & KRAFT		SULFITE			KRAFT	
																	SULFITE			KRAFT	
																	HARDWOOD			SOFTWOOD	
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons				
4th QUARTER	26 441	-3,8%	34 329	-22,0%	99 845	3,7%	1 787 474	-2,0%	966 339	-4,6%	2 914 428	-3,0%	27 491	44 000	96 278	1 824 226	1 013 238	3 005 233			

n.a : not available

NB : the total does not take DIP nor CTMP into account.

Consumption of market pulp (all grades)



PURCHASERS: UTIPULP COUNTRIES

Inventories in tons

	2019												2018						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				SULFITE & KRAFT	SULFITE		KRAFT		TOTAL			
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD			HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD				
Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Y/Y-1	Tons	Tons	Tons	Tons	Tons	Tons		
4th QUARTER	5 634	-12,6%	8 185	-49,4%	15 432	-9,5%	438 904	-4,9%	199 790	-0,8%	667 945	-4,9%	6 447	16 171	17 048	461 539	201 499	702 704	

n. a : not available

NB : the total does not take DIP nor CTMP into account.

Inventories in days

	2019												2018						
	UNBLEACHED		BLEACHED OR SEMI-BLEACHED								TOTAL		UNBLEACHED	BLEACHED OR SEMI-BLEACHED				TOTAL	
	SULFITE & KRAFT		SULFITE				KRAFT				SULFITE & KRAFT	SULFITE		KRAFT		TOTAL			
			HARDWOOD		SOFTWOOD		HARDWOOD		SOFTWOOD			HARDWOOD	SOFTWOOD	HARDWOOD	SOFTWOOD				
in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	Y/Y-1	in days	in days	in days	in days	in days	in days		
4th QUARTER	21	11,3%	21	-34,9%	14	-9,1%	22	1,9%	18	8,6%	21	2,8%	19	32	16	22	17	20	

n.a : not available

NB : the total does not take DIP nor CTMP into account.