globalAidCoin.org

eCash That Respects Aid Beneficiary Privacy

- **Works with all SMS/text capable phones**

- **Built upon reliable blockchain technology**

- **Uses a flexible virtual currency pegged to your programs currency**

- **Free from "Know-Your-Customer" financial authority regulations**

- **Respects the privacy of your beneficiaries**

- **Works with any mobile network operator**

Here is how it works: Example Lebanon

The programme manager in Lebanon provides a list of beneficiary phone numbers and merchant phone numbers. We create accounts for both and transfer virtual funds to the beneficiaries according to your programs requirements, i.e. 60,000.00 AidCoin(value pegged 1:1 to the Lebanese Pound). We notify beneficiaries via text message of their account balance and funds are immediately available for the beneficiary to spend with participating merchants. For Example, if the beneficiary needs to spend 2,400 AidCoin(Lebanese Pound) for health items, they send a message "**PAY 2400 <merchant_phone>**" to a local number. Within 10 to 15 seconds, both the merchant and the beneficiary receive a confirmation message. The transaction is recorded in the blockchain public ledger. Once a month, all merchants transfer their full account balance back to us via text message. We deliver to you a monthly transaction report for every merchant. Based on these reports, your local or regional office reimburses the merchants in local currency (Lebanese Pound).

What is required?

Your beneficiaries and merchants each need a feature phone capable of sending text messages to a local number. In most countries we will provide that local number through one of our partners. If this is not possible we can operate through any Wifi-enabled Android Smartphone (cost<60EUR) and a local SIM card that will serve as a basestation. Only a single base station is required per country.

What does it cost?

The service is free for beneficiaries. A flat fee of 1.5% per transaction is charged to the programs on a monthly basis.

Please contact us directly so we can understand your programs needs.

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