# How To Find The Best Citizenship-By-Investment Option **For You And Your Family**

Obtaining a second passport could be one of the best investments you'll ever make. And citizenship-by-investment is an excellent shortcut that will help you get one quickly. This graphic will give you an overview of available options. And since everyone's situation and preferences are different, consider this a tool to assist you make a selection that's best for you. To learn more about citizenship by investment and how to decide whether it's right for you, please read our <u>in-depth article on</u> this second passport option.



## CITIZENSHIP-BY-INVESTMENT PROGRAM COMPARISON

This table gives you an overview of the available citizenship-by-investment options and their cost.

Use it to compare the programs and get a better idea of which ones are most suitable for your situation and preferences.

PASSPORT C	OUNTRY	SM Passport Grade	SM PASSPORT RANK	VISA-FREE COUNTRIES	ACCESS TO SCHENGEN	ACCESS TO THE US	TAXATION OF INDIVIDUALS	INVESTMENT Option	POTENTIAL RETURN OF INVESTMENT <sup>7</sup>	COST FOR SINGLE PERSON <sup>1</sup>	COST PER VISA- FREE COUNTRY (SINGLE) <sup>1</sup>	COST FOR FAMILY OF 4 <sup>1,2</sup>	COST PER VISA- FREE COUNTRY (FAMILY) <sup>1,2</sup>
CARIBBEA	N	4	4 . 1										
								Donation	Х	\$109,500	\$890	\$167,500	\$1,362
Saint								Real Estate	<b>√</b>	\$339,500	\$2,760	\$372,500	\$3,028
Lucia		B-	<u>82</u>	123		X	Residence Based <sup>5</sup>	COVID-19 Bonds <sup>9</sup>	<b>√</b>	\$287,500	\$2,337	\$292,500	\$2,378
								Govt. Bonds	1	\$509,500	\$4,142	\$567,500	\$4,614
								Donation	X	\$137,500	\$1,066	\$145,000	\$1,908
Antigua & Barbuda		В	<u>76</u>	129	1	X	No Income Tax <sup>6</sup>	Real Estate	/	\$237,500	\$1,841	\$245,000	\$3,224
<u> Dar Bada</u>	4										0,000 total cost w		
											15,000 for each addition		
St. Kitts & Nevis	**	В	<u>71</u>	131	1	X	No Income Tax <sup>6</sup>	Donation	X	\$157,500	\$1,202	\$206,500	\$1,576
CK INCVIS								Real Estate	<b>✓</b>	\$242,550	\$1,852	\$282,700	\$2,158
Grenada		В	<u>61</u>	122		X	Residence Based <sup>5</sup>	Donation	X	\$158,000	\$1,295	\$220,000	\$1,803
								Real Estate	<b>/</b>	\$278,000	\$2,279	\$290,000	\$2,377
Dominica	-0-	В	<u>79</u>	118	<b>√</b>	X	Residence Based <sup>5</sup>	Donation	X	\$108,500	\$919	\$212,500	\$1,801
Dominica		J	13		•	^	nesidence Basea	Real Estate	<b>√</b>	\$233,500	\$1,979	\$247,500	\$2,097
EUROPE													
<u>Malta</u>	eĝo	A	<u>24</u>	158			Residence Based <sup>5</sup>	Combination (with property rental)	<u>Partial</u>	\$964,674	\$6,106	\$1,051,630	\$6,656
<u>iviaita</u>		Û	24	130	•	•	nesidence based	Combination (with property purchase)	<u>Partial</u>	\$1,258,152	<b>\$7,963</b>	\$1,345,109	\$8,513
								Residential real estate <sup>8</sup>	Partial	\$2,352,522	\$15,477	\$2,352,522	\$15,477
<u>Cyprus</u>	<u> </u>	B+	<u>46</u>	152	1	X	Residence Based <sup>5</sup>	Commercial real estate <sup>8</sup>	Partial	\$2,896,000	\$19,053	\$2,896,000	\$19,053
								Various businesses <sup>8</sup>	Partial	\$2,896,000	\$19,053	\$2,896,000	\$19,053
<u>Bulgaria</u>		B+	<u>48</u>	150	<b>/</b>	X	Residence Based <sup>5</sup>	Government Bonds	1	\$1,110,870	\$7,406	\$1,110,870	\$7,406
			_		· ·			<b>Business Bonds</b>	1	\$1,110,870	\$7,406	\$1,110,870	\$7,406
						.,		Real Estate (Underdeveloped areas)	Partial	\$396,739	\$111	\$429,348	\$3,868
Montenegr	<u>'O</u>	B-	<u>83</u>	111	<b>/</b>	X	Residence Based <sup>5</sup>	Real Estate (prime areas)	Partial	\$614,130	\$5,533	\$646,739	\$5,826
								(printo di odo)					
<u>Moldova</u>	<b>*</b>	B-	<u>92</u>	106	✓	X	Residence Based <sup>5</sup>	Donation	X	\$158,696	\$1,497	\$217,935	\$2,056
OTHER													
<u>Vanuatu</u>		B-	<u>86</u>	117	<b>√</b>	Х	No Income Tax <sup>6</sup>	Donation	Х	\$130,000	\$1,111	\$180,000	\$1,538
								Real Estate	<b>√</b>	\$267,000	\$2,384	\$267,000	<b>\$2,753</b>
								Bank deposit	✓	\$502,000	\$4,482	\$502,000	\$5,175
<u>Turkey</u>	C+	С	<u>97</u>	112	X	X	Residence Based <sup>5</sup>	Various Investment Funds	1	\$502,000	\$4,482	\$502,000	\$5,175
								Government Bonds	1	\$502,000	\$4,482	\$502,000	\$5,175
								Public Securities		\$1,500,000	\$30,000	\$1,500,000	\$30,000
Jordan		n	136	50	Y	Y	Residence Based <sup>5</sup>	Bank Deposit		\$1,500,000	\$30,000	\$1,500,000	\$30,000

**Jordan** 

<u>136</u>

**50** 

- FOOTNOTES:
  (1) Using currency exchange rates of \$1USD=0.91 euros; \$1USD=1.77 Bulgarian Lev
  (2) For all-in cost calculations, a "Family Of 4" is defined as two adults with two children ages 12-15
  (3) Combination of Donation, Real Estate and Government-approved Financial Instruments
  (4) Combination of Real Estate, Business Project and Business Bonds
  (5) Residence based taxation does NOT mean you will automatically have to pay taxes in your new homeland. Only after you become a tax resident there you will need to pay taxes on income both from within and outside of the country
  (6) Countries with no income tax will not tax any of your income (domestic or foreign) even if you become a tax resient there
  (7) In most European countries, the various investment options include a one-time donation to the government which is non-recuperable
  (8) In Cyprus, you will be required to pay VAT on any purchase, meaning that your total investment amount could be substantially higher than the amount you see in the table
  (9) This option is interest-free and available until Dec 31, 2020

### Citizenship-By-Investment Passports This section shows you which countries you can visit with each passport without needing to apply for a visa. Some passports offer more visa-free countries than others, but those additional countries may not be important to you. Use the tables in this section to find out which passport has the best global coverage for you.

Visa-Free Access Comparison Of The

Residence Based<sup>5</sup>

Government

**Bonds** Local

**Businesses** 

\$1,500,000

\$1,000,000

\$30,000 \$1,500,000

\$20,000 \$1,000,000

**CARIBBEAN** 

\$30,000

\$20,000

**MIDDLE EAST** 

**VANUATU** 

1

**MOLDOVA** 

X

**VISA-FREE COUNTRIES FOR ALL PASSPORTS** 

**MALTA** 

**CYPRUS** 

/

**BULGARIA** 

**MONTENEGERO** 



recommend that option. That's why we've excluded it from these tables.

**EUROPE ASIA AMERICAS OCEANIA AFRICA** 

The Turkey and Jordan passport is significantly worse than all other passports presented here and we don't

Andorra	Liechtenstein	Bolivia	Cambodia	Micronesia	Benin	Cuba	Armenia
Austria	Lithuania	Ecuador	Laos	Palau	Cape Verde	Dominica	Iran
Belgium	Luxembourg	Nicaragua	Macau	Samoa	Comoros	Grenada	<b>Palestine</b>
Bosnia and Herzegovina	Malta	Panama	Maldives	Timor-Leste	Guinea-Bissau	Haiti	
Bulgaria	Moldova	Peru	Nepal	Tuvalu	Madagascar	Jamaica	
Croatia	Monaco				Malawi	Saint Kitts and Nevis	
Cyprus	Montenegro				Mauritania	St. Vincent and the Grenadines	
Czech Republic	Netherlands				Mauritius		
Denmark	Norway				Mozambique		
Estonia	Poland				Rwanda		
Finland	Portugal				Seychelles		
France	Romania				Somalia		
Germany	San Marino				Tanzania		
Greece	Slovakia				Togo		
Hungary	Slovenia				Uganda		
lceland	Spain				Zambia		
Italy	Sweden						
Latvia	Switzerland	<b>Y</b>					
	EEDENICE	C DETWEE	N PASSPORT	•			

**DOMINICA** 



Georgia

**Ireland** 

**Papua New Guinea** 

### **BARBUDA AND NEVIS** X X X

ST. KITTS

**GRENADA** 

1

**ANTIGUA &** 

ST. LUCIA

X

Kosovo	<b>√</b>		<b>√</b>	<b>√</b>		<b>√</b>	<b>√</b>	<b>✓</b>	<b>√</b>	X	✓
North Macedonia	Х	<b>/</b>	1	X	X		<b>✓</b>	✓	✓	<b>/</b>	X
Russia	Х	1	1	<b>√</b>	/	X	X	X	1	1	✓
Serbia	Х	✓	✓	1	✓	<b>✓</b>	1	<b>√</b>	✓	✓	X
Ukraine	Х	1	✓	X	X	✓	/	<b>✓</b>	✓	✓	X
<b>United Kingdom</b>	1	✓	✓	<b>√</b>	✓	✓	1	<b>✓</b>	X	Х	✓
									۸۱		
COUNTRY	ST. LUCIA	ANTIGUA & BARBUDA	ST. KITTS AND NEVIS	GRENADA	DOMINICA	MALTA	CYPRUS	BULGARIA	MONTENEGERO	MOLDOVA	VANUATU
AMERICAS			4								7 -
Argentina	<b>✓</b>	X	<b>✓</b>	<b>√</b>	X	<b>√</b>	<b>/</b>	✓	✓	X	X
Belize	<b>✓</b>	<b>✓</b>	1	<b>√</b>	<b>√</b>	<b>√</b>	1	✓	X	Х	X
Brazil	Х	<b>✓</b>	1	<b>√</b>	<b>√</b>	<b>√</b>	1	✓	<b>√</b>	Х	X
Canada	Х	X	X	X	X	✓	<b>/</b>	✓	X	X	X
Chile	✓	✓	1	✓	X	✓	1	✓	1	✓	X
Colombia	✓	✓	1	1	1	<b>✓</b>	✓	✓	1	✓	X
Costa Rica	✓	✓	1	✓	1	<b>√</b>	<b>√</b>	✓	1	X	<b>✓</b>
Dominican Republic	✓	<b>✓</b>	<b>√</b>	<b>√</b>	<b>√</b>	✓	<b>√</b>	✓	X	Х	<b>√</b>
El Salvador	✓	<b>✓</b>	<b>√</b>	X	X	✓	<b>√</b>	✓	X	Х	✓
Guatemala	✓	/	1	X	X	✓	<b>√</b>	✓	X	Х	✓
Guyana	✓	✓	1	✓	1	X	X	X	X	X	X
Honduras	✓	✓	1	X	X	✓	<b>√</b>	✓	X	X	✓
Mexico	Х	X	X	X	X	✓	✓	✓	X	X	X
Paraguay	Х	Х	X	X	X	<b>√</b>	<b>√</b>	✓	X	Х	Х
Suriname	<b>√</b>	✓	<b>✓</b>	<b>√</b>	<b>√</b>	<b>√</b>	X	X	X	Х	X
United States	Х	X	X	X	X	<b>√</b>	X	X	X	Х	X
Uruguay	Х	Х	<b>√</b>	<b>√</b>	<b>√</b>	<b>√</b>	<b>√</b>	✓	<b>√</b>	Х	Х
Venezuela	✓	✓	1	✓	✓	✓	✓	✓	X	X	X
COUNTRY	ST. LUCIA	ANTIGUA & BARBUDA	ST. KITTS AND NEVIS	GRENADA	DOMINICA	MALTA	CYPRUS	BULGARIA	MONTENEGERO	MOLDOVA	VANUATU
ASIA											
Azerbaijan	Х	X	Х	X	Х	X	X	X	X	<b>/</b>	X
Bangladesh	✓	<b>✓</b>	1	<b>√</b>	<b>√</b>	✓	<b>√</b>	✓	✓	<b>√</b>	X
Brunei	Х	X	Х	X	X	<b>√</b>	<b>√</b>	✓	X	X	Х
China	Х	X	X	<b>√</b>	X	X	X	X	X	X	X

Bangladesh	<b>✓</b>	<b>✓</b>	<b>/</b>	<b>√</b>	<b>✓</b>	<b>√</b>	<b>✓</b>	<b>✓</b>	<b>✓</b>	<b>✓</b>	X
Brunei	Х	X	X	X	X	✓	✓	✓	X	X	X
China	Х	X	X	✓	X	X	X	X	X	X	X
<b>Hong Kong</b>	✓	<b>√</b>	✓	✓		<b>✓</b>	✓	1	✓	X	✓
Indonesia	1	✓	✓	<b>√</b>	<b>✓</b>		✓	<b>√</b>	X	<b>✓</b>	✓
Japan	Х	X	X	X	X	<b>✓</b>	<b>✓</b>	<b>✓</b>	X	X	X
Kazakhstan	Х	X	X	X	X	✓	<b>✓</b>	<b>/</b>	X	1	X
Kyrgyzstan	X	X	X	X	X	✓	<b>/</b>	✓	<b>✓</b>	✓	X
Malaysia	<b>✓</b>	<b>/</b>	✓	✓	1	✓	<b>/</b>	1	X	✓	✓
Mongolia	Х	X	X	X	X	<b>√</b>	<b>√</b>	X	X	X	X
Pakistan	<b>√</b>	X	✓	X	X	✓	X	X	X	X	X
Philippines	✓	✓	<b>√</b>	✓	1	✓	<b>✓</b>	<b>√</b>	X	X	
Singapore	✓	✓	<b>√</b>	✓	✓	✓	<b>/</b>	✓	✓	X	1
South Korea	✓	✓	1	✓	<b>√</b>	✓	<b>√</b>	✓	✓	Х	X
Sri Lanka	Х	X	X	X	X	<b>√</b>	<b>√</b>	✓	✓	1	<b>√</b>
Taiwan	✓	X	<b>√</b>	X	X	<b>✓</b>	<b>✓</b>	✓	X	X	X
Tajikistan	Х	X	X	X	X	<b>√</b>	X	X	X	✓	X
Thailand	Х	X	X	X	X	<b>/</b>	✓	✓	X	X	
Uzbekistan	Х	X	X	X	X	✓	✓	<b>√</b>	✓	✓	X
COUNTRY	ST. LUCIA	ANTIGUA & Barbuda	ST. KITTS AND NEVIS	GRENADA	DOMINICA	MALTA	CYPRUS	BULGARIA	MONTENEGERO	MOLDOVA	VANUATU
OCEANIA											
Australia	X	X	X	Х	X	✓	✓	✓	X	X	X
Fiji	✓	✓	✓	✓	✓	✓	✓	✓	X	✓	✓
Kiribati	✓	✓	✓	✓	X	✓	✓	<b>√</b>	X	X	✓
Marshall Islands	Х	X	X	X	X	✓	✓	<b>✓</b>	X	X	✓
Nauru	Х	X	X	X	X	X	X	X	X	X	✓
New Zealand	Х	X	X	X	X	<b>√</b>	<b>√</b>	<b>✓</b>	X	X	X

Solomon Islands	<b>√</b>	<b>√</b>	<b>✓</b>	<b>√</b>	✓	✓	✓		X	X	✓
Tonga	<b>-</b>	X	<b>√</b>	X	1	<b>/</b>	~ / \	✓	X	X	/
Vanuatu	<b>/</b>	/		✓	1	<b>✓</b>	<b>✓</b>	✓	X	Х	1
COUNTRY	ST. LUCIA	ANTIGUA & BARBUDA	ST. KITTS AND NEVIS	GRENADA	DOMINICA	MALTA	CYPRUS	BULGARIA	MONTENEGERO	MOLDOVA	VANUATU
AFRICA											
Botswana	<b>√</b>	1	✓	✓	1	<b>✓</b>	✓	✓	X	X	✓
<b>Burkina Faso</b>	X	X	X	X	X		X	X	X	X	X
Djibouti	X	✓	X	X	X	X	X	X	X	X	X
Egypt	<b>√</b>	✓	✓	✓	1	✓	<b>✓</b>	<b>✓</b>	<b>✓</b>	X	✓
Eswatini		✓	X	<b>√</b>	✓	✓	<b>✓</b>	X	/	X	✓
Gabon	X	X	X	X	X	✓	1	<b>✓</b>	X	X	X
Gambia		<b>√</b>	✓	<b>✓</b>	✓	✓	1	<b>✓</b>	<b>✓</b>	X	✓
Kenya	<b>√</b>	X	✓	<b>√</b>	✓	✓	1	<b>√</b>	1	<b>√</b>	✓
Lesotho	<b>√</b>	✓	/	✓	✓	✓	<b>√</b>	X	X	X	1
Morocco	X	X	X	X	X	✓	<b>√</b>	✓	X	X	X
Namibia	Х	X	X	X	X	X	X	✓	X	✓	X
Sao Tome and Principe	×	X	X	X	X	<b>✓</b>		<b>√</b>	X	X	X

Principe	X	X	×	×	X			<b>/</b>	×	X	×
Senegal	✓	<b>✓</b>	/	✓	<b>✓</b>	✓ /	<b>√</b>	<b>✓</b>	X	X	✓
Sierra Leone	✓	<b>✓</b>	1	✓	<b>√</b>	<b>√</b>	✓	<b>✓</b>	X	X	<b>√</b>
South Africa	X	<b>✓</b>	X	X	X	✓	✓	X	X	X	X
Tunisia	✓	<b>✓</b>	✓	X	X	✓	X	✓	✓	✓	X
Zimbabwe	✓	1	1	1	X	✓	✓	1	X	✓	✓
COUNTRY	ST. LUCIA	ANTIGUA & BARBUDA	ST. KITTS AND NEVIS	GRENADA	DOMINICA	MALTA	CYPRUS	BULGARIA	MONTENEGERO	MOLDOVA	VANUATU
CARIBBEAN											
UAITIDDEAIT											
Antigua and Barbuda	1	1	1	<b>√</b>	1	<b>√</b>	1	1	X	<b>√</b>	<b>√</b>
Antigua and Barbuda	√ √	√ √	√ √	√ √	√ √	√ √	√ √	√ √	X X	<i>J</i>	√ √
Antigua and Barbuda								· ·	-		\frac{1}{}
Antigua and Barbuda Bahamas	1	1	<b>/</b>	1	/	1	1	✓	X	1	\frac{1}{}
Antigua and Barbuda Bahamas Barbados	√ √	1	<i>J</i>	<i>J</i>	<i>J</i>	1	<i>J</i>	<i>J</i>	X	1	<i>J</i>
Antigua and Barbuda Bahamas Barbados Saint Lucia	\frac{1}{}	\frac{1}{\sqrt{1}}	J J	\frac{1}{}	\frac{1}{\sqrt{1}}	J J	\frac{1}{}	\frac{1}{\sqrt{1}}	×	✓ ✓ X	\frac{1}{\sqrt{1}}

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