CONTINUATION OF ADDENDUM

FINANCIAL COVENANTS

(1) The Borrower will maintain at all times a Tangible Net Worth of at least $4,050,000.00. to be

increased on the last day of each fiscal year commencing on December 31, 2012 by an amount equal to

50% of the Borrower’s net income (if a positive number) for the fiscal year then ending.

(2) The Borrower will maintain as of the end of each fiscal year, a Consolidated Debt Service

Coverage Ratio of at least 1.25 to 1.00.

As used herein:

“Tangible Net Worth” means **stockholders’ equity** in the Borrower less any advances to affiliated

parties less all items properly classified as intangibles, plus Subordinated Debt.

“Consolidated Debt Service Coverage Ratio” means (i) consolidated net income of Borrower plus

consolidated **interest expense**, plus consolidated **depreciation**, plus consolidated **amortization**, less

consolidated **income tax expense**, less consolidated Unfunded Capital Expenditures, lessconsolidated

**dividends**, less consolidated **treasury stock** purchases divided by (ii) the sum of consolidated Current

Maturities plus **consolidated interest expense**.

“Current Maturities” means the scheduled payments of principal on all indebtedness for borrowed

money having an original term of more than one year (including but not limited to amortization of

capitalized lease obligations), as shown on the Borrower’s Financial Statements as of one year prior to

the date of determination.

“Subordinated Debt” means indebtedness that has been subordinated to the **Borrower's indebtedness** to

the Bank pursuant to a subordination agreement in form and content satisfactory to the Bank.

“Unfunded Capital Expenditures” means **capital expenditures** made from the Borrowers funds other

than funds borrowed as term debt to finance such capital expenditures.

All of the above financial covenants shall be computed and determined in accordance with GAAP

applied on a consistent basis (subject to normal year-end adjustments).