

Marine Hull and Cargo Surplus

		CURRENCY : KENYA SHILLINGS	
		ACCOUNT : YEAR 2023	
		U/W YEAR : 2022	
MARINE HULL AND CARGO SURPLUS TREATY			
INCOME		PREMIUM	
Fourth	Quarter	CARGO	HULL
		806,294	-
			806,294
TOTAL INCOME			806,294
OUTGO			
COMMISSION	30.0%	241,888	241,888
COMMISSION	30.0%	-	-
PREMIUM TAX	1%		8,063
CLAIMS PAID	YEAR		219,361
TOTAL OUTGO			469,312
BALANCE			336,982
BALANCE DUE TO/ (BY) GA			336,982
R/I SHARE			
Reinsurance Solutions International	Swiss Reinsurance Company Limited		67,396
MIC Reinsurance Brokers	African Reinsurance Corporation		50,547
BTB Reinsurance Brokers Ltd	East Africa Reinsurance Company Limited		33,698
Global Bharat Re	PTA Reinsurance Company Limited		16,849
Unicorn Reinsurance Brokers	African Reinsurance Corporation		16,849
Continental Reinsurance Company Limited			20,219
Global Reinsurance Brokers Ltd	Continental Reinsurance Company Limited		13,479
Africa Reinsurance Corporation			16,849
Kenya Reinsurance Corporation Limited			67,396
PTA Reinsurance Company Limited			33,698
Prepared By: Austine Ochola Confirmed By: Cedric Mbukhitsa			Date: 31/10/2024

CLAIMS SETTLED

TYPE	CLAIM NO.	POLICY NO.	INSURED	D.O.L	FROM	TO	TREATY	GROSS	GA	SURPLUS	fac out
S	C-2022-150-8003-3137	P-2022-150-8003-12070	EDUCATE YOURSELF LTD	03.08.2022	01.06.2022	02.12.2022	2022	157,180	129,894	27,286	
S	C-2023-100-8021-3326	P-2022-100-8021-80-126310	CZARNIKOW EAST AFRICA	19.01.2023	04.11.2022	02.05.2023	2022	18,480	7,155	5,781	5,544
S	C-2023-100-8021-3325	P-2022-100-8021-80-125923	CZARNIKOW EAST AFRICA	19.01.2023	19.10.2022	16.04.2023	2022	166,320	22,836	93,588	49,896
S	C-2022-100-8021-3197	P-2022-100-8021-80-125838	CZARNIKOW EAST AFRICA	11.11.2022	14.10.2022	11.04.2023	2022	147,840	19,870	83,618	44,352
S	C-2022-100-8021-3201	P-2022-100-8021-80-124003	CZARNIKOW EAST AFRICA	12.10.2022	04.08.2022	30.01.2023	2022	15,400	1,692	9,088	4,620

Third 219,361

PREMIUM BORDEREAU

Row Labels	Insured Name	Policy No.	TTY CODE	Period From	Period To	Sum of SI	Gross Premium	RI Premium	Sum of Surplus Gross Premium	Gross Premium	Retn Premium
100100-572049	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136039	MAR-TTY-2022	8-Nov-22	6-Feb-23	20,100,000	30,150	30,150	150	30,000.00	
100100-572024	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136015	MAR-TTY-2022	8-Nov-22	6-Feb-23	30,200,000	45,300	45,300	15,300	30,000.00	
100100-572034	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136014	MAR-TTY-2022	24-Oct-22	22-Jan-23	44,500,000	66,750	66,750	36,750	30,000.00	
100100-572039	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136013	MAR-TTY-2022	24-Oct-22	22-Jan-23	46,500,000	69,750	69,750	39,750	30,000.00	
100100-572062	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136043	MAR-TTY-2022	14-Dec-22	14-Mar-23	48,000,000	72,000	72,000	42,000	30,000.00	
100100-572064	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136044	MAR-TTY-2022	15-Dec-22	15-Mar-23	49,500,000	74,250	74,250	44,250	30,000.00	
100100-572633	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136011	MAR-TTY-2022	4-Oct-22	2-Jan-23	50,100,000	75,150	75,150	45,150	30,000.00	
100100-572634	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136010	MAR-TTY-2022	4-Oct-22	2-Jan-23	50,200,000	75,300	75,300	45,300	30,000.00	
100100-572626	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136040	MAR-TTY-2022	18-Nov-22	16-Feb-23	51,000,000	76,500	76,500	46,500	30,000.00	
100100-572632	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136012	MAR-TTY-2022	4-Oct-22	2-Jan-23	53,900,000	80,850	80,850	50,850	30,000.00	
100100-572631	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136008	MAR-TTY-2022	5-Sep-22	4-Dec-22	58,600,000	87,900	87,900	57,900	30,000.00	
100100-572627	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136042	MAR-TTY-2022	14-Dec-22	14-Mar-23	59,600,000	89,400	89,400	59,400	30,000.00	
100200-269398	METSEC CABLES LTD	P-2023-100-8003-80-132527	MAR-TTY-2022	1-Apr-22	28-Sep-22	67,169,460	-118,247	-118,247	-83,038	-	35,208.56
100100-572625	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136006	MAR-TTY-2022	18-Aug-22	16-Nov-22	70,600,000	105,900	105,900	75,900	30,000.00	
100100-572630	NAILS AND STEEL PRODUCTS LTD	P-2023-100-8003-80-136007	MAR-TTY-2022	18-Aug-22	16-Nov-22	70,700,000	106,050	106,050	76,050	30,000.00	
100100-580929	MALACHITE LIMITED	P-2023-100-8003-80-137463	MAR-TTY-2022	23-Nov-22	20-Feb-23	26,706,232	46,737	46,737	11,736	35,000.82	
100100-580794	METAL CROWNS LTD	P-2023-100-8003-80-137430	MAR-TTY-2022	6-Oct-22	3-Jan-23	26,723,742	46,768	46,768	11,767	35,001.09	
100100-581445	METAL CROWNS LTD	P-2023-100-8003-80-137655	MAR-TTY-2022	4-Apr-22	3-Jul-22	34,523,371	103,570	103,570	43,570	59,999.93	
100100-580810	METAL CROWNS LTD	P-2023-100-8003-80-137431	MAR-TTY-2022	28-Oct-22	25-Jan-23	35,064,725	61,366	61,366	26,364	35,001.56	
100100-581557	METAL CROWNS LTD	P-2023-100-8003-80-137665	MAR-TTY-2022	24-May-22	22-Aug-22	73,548,248	220,645	220,645	160,645	60,000.07	

806,294

OCR BORDEREAU

Policy No.	Claim No.	UW Year	From Date	To Date	Approval Dt	Insured Name	Intm. Dt.	Date Loss	Recoveries	Damage Type	Outstanding Amount	Surplus	Facultative	Excess of Li Net
P-2010-100-8003-12265	C-2022-100-8003-3068	2022	01-07-21	30-06-22	25-04-22	KENAFRIC INDUSTRIES LTD	25-Apr-22	9-Apr-22	NO	Accidental Damage	100,000	90,476	-	- 9,524
P-2010-100-8003-12265	C-2022-100-8003-3205	2022	01-07-22	30-06-23	03-11-22	KENAFRIC INDUSTRIES LTD	44868	44865	NO	Accidental Damage	100,000	90,476	-	- 9,524
P-2010-100-8003-12265	C-2022-100-8003-3257	2022	01-07-22	30-06-23	24-02-23	KENAFRIC INDUSTRIES LTD	44981	44895	NO	Accidental Damage	100,000	90,476	-	- 9,524
P-2022-100-8003-95-31435	C-2023-100-8003-3224	2022	27-09-22	25-03-23	09-01-23	JUMBO FOAM MATTRESSES INDUSTRIES	4-Jan-23	1-Jan-23	NO	Burglary	3,277,475	60,743	-	- 3,216,732
P-2022-100-8021-80-124004	C-2022-100-8021-3202	2022	04-08-22	30-01-23	21-11-22	CZARNIKOW EAST AFRICA LIMITED	9-Nov-22	9-Nov-22	NO	Water Damage	218,040	71,971	65,412	- 80,657
P-2022-100-8021-80-127277	C-2023-100-8021-3317	2022	14-12-22	11-06-23	30-06-23	CZARNIKOW EAST AFRICA LIMITED	19-Jan-23	19-Jan-23	NO	Cargo Loss Damage	600,000	277,920	180,000	- 142,080
P-2022-150-8003-80-12070	C-2022-150-8003-3137	2022	06-06-22	02-12-22	04-08-22	EDUCATE YOURSELF LIMITED	4-Aug-22	3-Aug-22	NO	Burglary	2,567,007	498,585	-	- 2,068,422
P-2021-200-8021-80-17276	C-2022-200-8021-3048	2022	01-03-22	27-08-22	29-03-22	CORRUGATED SHEETS LTD	28-Mar-22	12-Mar-22	NO	Cargo Loss Damage	2,500,000	2,236,037	-	- 263,963

3,416,685