


Engineering and CAR/EAR surplus Reinsurance contract

				CURRENCY : KENYA SHILLINGS
				ACCOUNT : YEAR 2024
				U/W YEAR 2023
ENGINEERING SURPLUS TREATY				
INCOME		PREMIUM		R/I PREMIUM
Second	Quarter	2023	1,631,864	1,631,864
TOTAL INCOME				1,631,864
OUTGO				
COMMISSION	32.5%		530,356	530,356
PREMIUM TAX	1%			16,319
CLAIMS PAID	YEAR			5,883,963
TOTAL OUTGO				6,430,637
BALANCE				(4,798,774)
BALANCE DUE TO/ (BY) GA				(4,798,774)
R/I SHARE				
Reinsurance Solutions International				(1,775,546)
REINSURANCE SOLUTIONS BREAKDOWN				
African Reinsurance Corporation	17%		-815,792	
Swiss Reinsuran SWISS RE	20%		-959,755	
ED/ MIC Reinsurance Brokers		African Reinsurance Corporation		(239,939)
Global Bharat Re		PTA (ZEP) Reinsurance Company		(239,939)
Liaison Reinsurance Brokers		African Reinsurance Corporation		(239,939)
Global Reinsurance Brokers Limited		African Reinsurance Corporation		(239,939)
Global Reinsurance Brokers Limited		East African Reinsurance Company		(191,951)
JB Boda Reinsurance Brokers		Continental Reinsurance Company		(191,951)
STATUTORY SHARES				
African Reinsurance Corporation				(239,939)
PTA (ZEP) Reinsurance Company				(479,877)
Kenya Reinsurance Corporation				(959,755)
Date: 31/07/2024				
Prepared By: Austine Ochola				
Confirmed By: Cedric Mbukhitsa				

PREMIUM BORDEREAU

Post Date	Insured Name	DN No	Policy No.	End No.	Trans. Type	Product Type	CONTRACT	YEAR	TTY CODE	Period From	Period To	Subs insured	Gross Premium	RI Premium	Exc SI	Exc Premium	Exc %	LS/E&M SI	LS Premium	LS %	Ratio/OMG SI	Ratio Premium	Ratio %
19-Apr-24	DELTA MAIN MANAGEMENT LTD	100100-267150	P-2020-150-2001-20-300	2020-150-2001-4644	Additional Premium Endorsement	Peril Group For Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	16-Dec-23	15-Dec-24	20,000,000.00	100,000.00	100,000.00	0.00	198,518.00	0.00	41,451,053.00	46,120	46.12	50,000,000.00	250,000.00	53.48
9-Apr-24	CHINA WUYI COMPANY LIMITED	100100-608888	P-2020-100-2004-20-6217	2024-100-2004-11709	Renewed Endorsement	Peril Group For Contractors All Risk (Other than Road Construction)	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	18-Oct-23	11-Jun-24	884,811,137.00	885,310.00	885,310.00	0.00	0.00	0.00	814,811,137.00	855,279	92.20	30,000,000.00	30,039.58	7.80
17-Apr-24	ACHOVENT LTD	100100-611295	P-2023-100-2006-20-7317	2023-100-2006-104659	Additional Premium Endorsement	Peril Group For Earth Shaker Cover	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	2-Nov-23	20-May-24	48,862,304.00	40,710.00	40,710.00	0.00	0.00	0.00	47,234,698.00	948	48.84	50,000,000.00	41,667.09	51.24
15-Apr-24	HOTEL RONALD ELECTRICAL CONTRACTORS	100100-609050	P-2023-100-2009-20-7889		New Policy	Peril Group For Construction Plant and Machinery	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	4-Dec-23	9-Dec-24	78,325,000.00	303,308.00	303,308.00	0.00	0.00	0.00	1,520,000.00	14,418	7.13	15,000,000.00	187,100.00	92.85
17-Apr-24	JUMBO STEEL MILLS LTD	800100-30003	P-2024-300-2002-20-300		New Policy	Peril Group For Business Inter/Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	4-Apr-23	30-Jun-23	1,250,000,000.00	75,342.00	75,342.00	1,250,000,000.00	37,671.00	50.00	575,000,000.00	34,657	46.00	50,000,000.00	3,013.68	4.00
17-Apr-24	JUMBO STEEL MILLS LTD	800100-30003	P-2024-300-2002-20-300		New Policy	Peril Group For Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	4-Apr-23	30-Jun-23	1,250,000,000.00	1,316,028.00	1,316,028.00	1,250,000,000.00	863,034.00	50.00	175,000,000.00	809,079	46.00	50,000,000.00	53,041.12	4.00
15-Apr-24	Second	100100-610264	P-2024-100-2001-20-8133		New Policy	Peril Group For Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	28-Nov-23	27-Nov-24	518,399,465.00	2,206,930.00	2,206,930.00	134,743,861.00	573,653.00	1.07	374,240,604.00	1,592,805	72.19	9,175,000.00	89,901.00	1.81
16-May-24	TRANSNAMA SUGAR CO. LTD	100100-617646	P-2019-100-2002-20-1706	1023-100-2001-103188	Additional Premium Endorsement	Peril Group For Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	1-Jul-23	30-Jun-24	430,724,292.00	124,176.00	124,176.00	260,234,375.82	163,327.30	60.00	685,170,262.88	200,364	39.00	17,318,500.00	7,099.02	0.90
22-May-24	CAR B. GENERAL (TRADING) LTD	100100-617153	P-2019-100-2009-20-5976	2023-100-2009-105336	Additional Premium Endorsement	Peril Group For Construction Plant and Machinery	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	1-Jul-23	30-Jun-24	2,100,000.00	3,012.00	3,012.00	0.00	0.00	0.00	13,939,093.00	3,012	35.73	25,000,000.00	-	64.25
22-May-24	CAR B. GENERAL (TRADING) LTD	100100-617159	P-2019-100-2009-20-5976	2023-100-2009-105336	Additional Premium Endorsement	Peril Group For Construction Plant and Machinery	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	1-Jul-23	30-Jun-24	9,174,878.00	11,093.00	11,093.00	0.00	0.00	0.00	23,089,070.00	11,093	48.01	25,000,000.00	-	51.99
17-May-24	CONCRETE SHEETS LTD	100100-62842	P-2021-200-2002-20-236	2024-200-2002-1409	Renewed Endorsement	Peril Group For Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	1-Oct-23	30-Sep-24	0.00	3,253,800.00	3,253,800.00	0.00	2,440,100.00	0.00	612,113,003.46	793,245	24.38	15,846,994.54	20,104.02	0.62
16-May-24	SUGARCO VRL LTD	100100-61876	P-2023-100-2002-20-4148	2023-100-2002-105011	Additional Premium Endorsement	Peril Group For Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	15-Jul-23	30-Jul-24	1,00,044,599.00	280,486.00	280,486.00	0.00	0.00	0.00	86,168,139.00	612,186	61.29	50,000,000.00	78,187.00	30.73
27-May-24	JUMBO STEEL MILLS LTD	800100-30035	P-2024-300-2002-20-300	2024-300-2002-578	Policy Cancellation Endorsement	Peril Group For Business Inter/Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	4-Apr-23	4-Apr-23	1,250,000,000.00	75,342.00	75,342.00	1,250,000,000.00	37,671.00	50.00	575,000,000.00	34,657	46.00	50,000,000.00	3,013.68	4.00
27-May-24	JUMBO STEEL MILLS LTD	800100-30130	P-2024-300-2002-20-300	2024-300-2002-578	Policy Cancellation Endorsement	Peril Group For Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	4-Apr-23	4-Apr-23	1,250,000,000.00	1,316,028.00	1,316,028.00	1,250,000,000.00	463,034.00	50.00	175,000,000.00	809,079	46.00	50,000,000.00	53,041.12	4.00
15-Jun-24	NOVIA POMBER KENYA LTD	100100-620963	P-2023-100-2001-01-41414	2023-100-2001-105178	Additional Premium Endorsement	Peril Group For Machinery Breakdown	Engineering and C&M/E&M surplus Reinsurance contract	2023	EN6-TTY-2023	17-Jul-23	16-Jul-24	838,630.00	1,000.00	1,000.00	0.00	58,990.08	0.00	22,342,330.00	300	30.90	50,000,000.00	59,621.05	69.10

CLAIMS SETTLED

TYPE	CLAIM NO.	CLASS	CONTRACT	POLICY NO.	INSURED	D.O.L	FROM	TO	YEAR	GROSS	GA	SURPLUS	fac out
S	C-2023-100-2009-3210	2001	Engineering and	P-2017-100-2009-20-5234	PARBAT SIYANI CONSTRUCTION LTD	31/10/2023	1-Aug-23	31-Jul-24	2023	4,048,459	337,237	3,711,222	0
S	C-2023-100-2001-3020	2001	Engineering and	P-2014-100-2001-4272	NAILS AND STEEL PRODUCTS LTD	25/07/2023	1-Jan-23	31-Dec-23	2023	1,059,064	201,231	857,841	0
S	C-2023-100-2001-3099	2001	Engineering and	P-2022-100-2001-20-7083	MAISHA PACKAGING CO. LTD	27/11/2023	1-Apr-23	31-Mar-24	2023	735,886	173,543	562,364	0
S	C-2023-100-2001-3249	2004	Engineering and	P-2022-100-2001-20-7096	NATIONAL CEMENT COMPANY LTD	7-Feb-23	1-Jul-23	30-Jun-24	2023	3,690,119	11,373	445,027	3,233,719
S	C-2023-100-2001-3021	2001	Engineering and	P-2021-100-2001-20-6595	SIGNATURE MALL LIMITED	25-Aug-23	20-Jun-23	19-Jun-24	2023	379,816	261,707	118,109	0
S	C-2023-100-2001-3094	2009	Engineering and	P-2021-100-2001-20-6446	QUICK MART LIMITED	11-Feb-23	1-Feb-23	31-Jan-24	2023	70,760	2,140	68,623	0
Second	C-2023-100-2008-3163	2006	Engineering and	P-2009-100-2008-3051	THE SOCIAL SERVICE LEAGUE,	9-Dec-23	1-Jan-23	31-Dec-23	2023	58,880	1,530	57,284	0
S	C-2024-100-2009-3132	2008	Engineering and	P-2019-100-2009-20-5963	AUTOPORTS FREIGHT TERMINALS LIMITED	1-Dec-24	14-Jul-23	13-Jul-24	2023	54,520	4,833	49,684	0
S	C-2024-100-2001-3141	2004	Engineering and	P-2022-100-2001-20-6949	DONYO APARTMENTS LIMITED	2-Feb-24	1-Jul-23	1-Jul-24	2023	20,588	13,611	6,977	0
S	C-2023-100-2009-3197	2004	Engineering and	P-2023-100-2009-20-7321	KENYA PORTS AUTHORITY	30/05/2023	1-Feb-23	31-Jan-24	2023	7,308	476	6,832	0

5,883,963

OCR

Policy No.	Claim No.	UW Year	From Date	To Date	Approval Dt	Insured Nam	Intm. Dt.	Date Loss	Recoveries	Damage Type	Outstanding Amount	Surplus
P-2017-100-2001-20-5388	C-2023-100-2001-3100	2023	1-Oct-23	30-Sep-24	30-Nov-23	SANPAC AF	27-Nov-23	22-Nov-23	NO	Machinery Breakdown	1,000,000	837,209
P-2017-100-2001-20-5388	C-2024-100-2001-3165	2023	1-Oct-23	30-Sep-24	11-Mar-24	SANPAC AF	17-Feb-24	12-Feb-24	NO	Machinery Breakdown	1,400,000	572,095
P-2017-100-2001-20-5388	C-2024-100-2001-3241	2023	1-Oct-23	30-Sep-24	8-Jun-24	SANPAC AF	6-Jun-24	5-Jun-24	NO	Machinery Breakdown	500,000	204,320
P-2017-100-2001-20-5388	C-2024-100-2001-3259	2023	1-Oct-23	30-Sep-24	21-Jun-24	SANPAC AF	21-Jun-24	12-Jun-24	NO	Machinery Breakdown	500,000	204,320
P-2018-100-2001-20-5429	C-2023-100-2001-3084	2023	1-Jan-23	31-Dec-23	6-Nov-23	ISINYA FEED	6-Nov-23	18-Oct-23	NO	Machinery Breakdown	1,000,000	837,209
P-2019-100-2001-20-5706	C-2023-100-2001-3238	2023	1-Jul-23	30-Jun-24	3-Aug-23	TRANSMARA	3-Aug-23	3-Aug-23	NO	Fire	500,000	182,108
P-2020-100-2001-20-6329	Second	2023	1-Jan-23	31-Dec-23	2-Oct-23	RELIABLE EL	22-Jul-23	17-Jul-23	NO	Machinery Breakdown	500,000	335,526
P-2021-100-2001-20-6446	C-2023-100-2001-3048	2023	1-Feb-23	31-Jan-24	27-Sep-23	QUICK MART	27-Sep-23	11-Sep-23	NO	Machinery Breakdown	58,000	56,246
P-2021-100-2001-20-6446	C-2023-100-2001-3049	2023	1-Feb-23	31-Jan-24	27-Sep-23	QUICK MART	27-Sep-23	24-Jul-23	NO	Machinery Breakdown	300,000	290,929
P-2021-100-2001-20-6446	C-2023-100-2001-3067	2023	1-Feb-23	31-Jan-24	27-Oct-23	QUICK MART	27-Oct-23	18-Oct-23	NO	Machinery Breakdown	241,640	234,334
P-2022-100-2001-20-6828	C-2023-100-2001-3194	2023	1-Jan-23	31-Dec-23	16-Apr-24	ORBIT PROD	7-Sep-23	6-Sep-23	NO	Machinery Breakdown	500,000	246,485
P-2022-100-2001-20-7100	C-2023-100-2001-3054	2023	1-Jul-23	30-Jun-24	9-Oct-23	NATIONAL C	3-Oct-23	29-Sep-23	NO	Machinery Breakdown	3,120,000	376,328
P-2022-100-2001-20-7100	C-2023-100-2001-3068	2023	1-Jul-23	30-Jun-24	31-Oct-23	NATIONAL C	24-Oct-23	14-Oct-23	NO	Machinery Breakdown	435,000	421,847
P-2022-100-2001-20-7116	C-2024-100-2001-3216	2023	28-Dec-23	31-Oct-24	8-May-24	DEVKI STEEL	6-Feb-24	6-Feb-24	NO	Machinery Breakdown	500,000	474,551
P-2023-100-2001-20-7183	C-2023-100-2001-2748	2023	1-Jan-23	31-Mar-23	28-Apr-23	KENBLEST P	28-Apr-23	30-Mar-23	NO	Machinery Breakdown	10,000	5,238
P-2023-100-2001-20-7209	C-2023-100-2001-2749	2023	1-Jan-23	31-Mar-23	26-Apr-23	KENBLEST F	10-Apr-23	13-Mar-23	NO	Machinery Breakdown	10,000	2,647
P-2023-100-2001-20-7915	C-2023-100-2001-3097	2023	18-Aug-23	17-Aug-24	28-Nov-23	PRIDEINN AZ	12-Oct-23	10-Oct-23	NO	Lightning	500,000	382,086
P-2023-100-2001-20-7957	C-2023-100-2001-3128	2023	3-Nov-23	14-Aug-24	18-Jan-24	DANCO CAPI	21-Dec-23	13-Dec-23	NO	Maintenance Accident	1,000,000	753,309
P-2019-100-2002-20-5707	C-2023-100-2002-2795	2023	1-Jul-23	1-Jul-24	8-Aug-23	TRANSMARA	3-Aug-23	3-Aug-23	NO	Fire	500,000	194,683
P-2023-100-2002-95-35026	C-2023-100-2002-3081	2023	1-Jan-23	31-Dec-23	2-Nov-23	ORIGEN FRE	5-Sep-23	4-Sep-23	NO	Machinery Breakdown	500,000	459,083
P-2022-100-2004-20-6837	C-2024-100-2004-3158	2023	1-Dec-23	29-Feb-24	28-Feb-24	MAHESH & T	23-Feb-24	18-Feb-24	NO	Theft	500,000	441,388
P-2023-100-2004-20-7243	C-2023-100-2004-2736	2023	17-Feb-22	16-Feb-23	19-May-23	KIBAGARE D	14-Feb-23	22-Jan-23	NO	Accidental Damage	500,000	187,500
P-2023-100-2004-20-7903	C-2023-100-2004-3135	2023	18-Aug-23	17-Aug-24	25-Jan-24	RELCON PO	14-Oct-23	15-Sep-23	NO	Theft	624,178	533,345
P-2009-100-2008-3051	C-2023-100-2008-2634	2023	1-Jan-23	31-Dec-23	10-Feb-23	THE SOCIAL	7-Feb-23	31-Jan-23	NO	Fire	7,000,000	6,818,213
P-2019-100-2008-20-5858	C-2024-100-2008-3246	2023	1-Apr-23	31-Mar-24	12-Jun-24	AVENUE LEA	12-Jun-24	26-Jan-24	NO	Fire	76,500	68,256
P-2020-100-2008-20-6306	C-2024-100-2008-3230	2023	1-Sep-23	31-Aug-24	28-May-24	COMPUTECH	16-Jan-24	16-Jan-24	NO	Fire	110,000	69,559
P-2021-100-2008-95-19880	C-2023-100-2008-3059	2023	1-Jan-23	31-Dec-23	17-Oct-23	SKYPEX SUP	28-Sep-23	22-Sep-23	NO	Fire	100,000	70,588
P-2016-100-2009-20-4947	C-2023-100-2009-3157	2023	1-Apr-23	31-Mar-24	27-Feb-24	TILE & CARP	19-Dec-23	19-Dec-23	NO	Fire	8,672,655	3,443,951
P-2023-100-2009-95-39948	C-2024-100-2009-3213	2023	31-May-23	30-May-24	7-May-24	GOLDSTONE	7-May-24	29-Apr-24	NO	Fire	26,100,000	14,448,214
P-2023-100-2009-95-40733	C-2024-100-2009-3222	2023	1-Jul-23	30-Jun-24	15-May-24	SPENDRITE	14-May-24	13-May-24	NO	Fire	4,200,000	1,198,285
P-2018-150-2001-20-190	C-2024-150-2001-3140	2023	1-Jan-24	31-Dec-24	6-Feb-24	SAMCO HOLI	2-Feb-24	24-Jan-24	NO	Machinery Breakdown	1,100,000	689,452
P-2021-150-2001-20-420	C-2024-150-2001-3172	2023	8-Jul-23	7-Jul-24	19-Mar-24	AVIPRO EAS	19-Mar-24	22-Feb-24	NO	Machinery Breakdown	300,000	150,000
P-2023-150-2001-20-573	C-2024-150-2001-3187	2023	1-Apr-23	31-Mar-24	5-Apr-24	ROYAL PLAT	2-Apr-24	24-Mar-24	NO	Machinery Breakdown	200,000	63,170
P-2021-200-2001-20-228	C-2024-200-2001-3181	2023	27-Apr-23	26-Apr-24	25-Mar-24	MVITA OILS I	18-Mar-24	17-Mar-24	NO	Machinery Breakdown	1,156,360	904,704
P-2022-200-2001-20-267	C-2024-200-2001-3233	2023	17-Dec-23	16-Dec-24	31-May-24	AUM TOWER	22-May-24	15-May-24	NO	Machinery Breakdown	250,000	59,160
P-2016-300-2009-20-56	C-2024-300-2009-3262	2023	16-Jan-24	15-Jan-25	24-Jun-24	PRIDE ENTE	24-Jun-24	21-Jun-24	NO	Fire	500,000	408,333

36,624,672