

Engineering and CAR/EAR surplus Reinsurance contract

		CURRENCY : KENYA SHILLINGS ACCOUNT : YEAR 2024 U/W YEAR 2023
<b>ENGINEERING SURPLUS TREATY</b>		
INCOME	PREMIUM	R/I PREMIUM
Second Quarter 2023	1,631,864	1,631,864
<b>TOTAL INCOME</b>	<b>1,631,864</b>	
OUTGO		
COMMISSION 32.5%	530,356	530,356
PREMIUM TAX 1%	16,319	
CLAIMS PAID YEAR		5,883,963
<b>TOTAL OUTGO</b>	<b>6,430,637</b>	
BALANCE		(4,798,774)
BALANCE DUE TO/ (BY) GA		(4,798,774)
R/I SHARE		
Reinsurance Solutions International		(1,775,546)
REINSURANCE SOLUTIONS BREAKDOWN		
African Reinsurance Corporation 17%	-815,792	
Swiss Reinsuran SWISS RE 20%	-959,755	
ED/ MIC Reinsurance Brokers	African Reinsurance Corporation	(239,939)
Global Bharat Re	PTA (ZEP) Reinsurance Company	(239,939)
Liaison Reinsurance Brokers	African Reinsurance Corporation	(239,939)
Global Reinsurance Brokers Limited	African Reinsurance Corporation	(239,939)
Global Reinsurance Brokers Limited	East African Reinsurance Company	(191,951)
JB Boda Reinsurance Brokers	Continental Reinsurance Company	(191,951)
STATUTORY SHARES		
African Reinsurance Corporation		(239,939)
PTA (ZEP) Reinsurance Company		(479,877)
Kenya Reinsurance Corporation		(959,755)
Prepared By: Austine Ochola Confirmed By: Cedric Mbukhtsa		Date: 31/07/2024

PREMIUM BORDEREAU																						
Ref Date	Insured Name	ON No	Policy No.	Exn. No.	Tran. Type	Product Type	CONTRACT	YEAR	TY CODE	Period From	Period To	Suminsured	Gross Premium	RI Premium	Fcy Sf	Fcy %	15/EMI. SI	15 Premium	15 %	Ratio/EMI. SI	Ratio/Premium	Ratio %
19-Apr-21	DEUTA MAIN MANAGEMENT LTD	000500-267150	P-2020-150-2021-20-900	2021-150-2021-4644	Additional Premium Endorsement	Penl Group For Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	16-Oct-21	15-Dec-24	20,000,000.00	100,000.00	0.00	-196,518.09	0.00	43,491,052.00	46,519	46.51%	50,000,000.00	250,000.00	51.48
3-Apr-21	CHINA WU YI COMPANY LIMITED	000100-608888	P-2020-100-2020-20-8237	2021-100-2020-11709	Renewal Endorsement	Penl Group For Contractors All Risk (Other than Road Construction)	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	18-Oct-21	13-Jan-24	394,113,170.00	385,319.00	381,319.00	0.00	0.00	354,811,137.00	355,279	93.23	30,000,000.00	30,039.58	7.80
17-Apr-21	AEROVENT LTD	00100-611295	P-2021-100-2026-20-7317	2021-100-2026-104659	Additional Premium Endorsement	Penl Group for Earthquake Cover	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	2-Nov-21	20-May-24	48,862,054.00	40,719.00	0.00	0.00	47,744,088.00	948	48.84	50,000,000.00	41,667.09	51.56	
11-Apr-21	HITTEC WORLD ELECTRICAL CONTRACTORS	00200-609920	P-2021-100-2029-20-7899	New Policy	Penl Group For Construction Plant and Machinery	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	4-Oct-21	3-Dec-24	26,923,000.00	201,938.00	0.00	0.00	1,725,000.00	14,438	7.15	25,000,000.00	187,500.46	92.85		
17-Apr-21	JAMBO STEEL MILLS LTD	00200-300303	P-2024-30D-2020-20-160	New Policy	Penl Group For Business Interruption/Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	4-Apr-21	30-Jun-24	1,700,000,000.00	75,342.00	1,700,000,000.00	37,871.00	50,000.00	575,000,000.00	34,657	46.00	50,000,000.00	1,011.68	4.00	
17-Apr-21	JAMBO STEEL MILLS LTD	00200-300303	P-2024-30D-2020-20-160	New Policy	Penl Group For Business Interruption/Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	4-Apr-21	30-Jun-24	1,700,000,000.00	75,342.00	1,700,000,000.00	37,871.00	50,000.00	575,000,000.00	34,657	46.00	50,000,000.00	1,011.68	4.00	
12-Apr-21	TRANSKAR SUGAR CO LTD	00200-617640	P-2021-100-2021-20-8118	New Policy	Penl Group For Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	28-Nov-21	27-Nov-24	318,494,451.00	2,096,919.00	2,096,919.00	871,618.00	0.07	314,346,024.00	1,593,809	21.91	3,000,000.00	38,901.00	8.81	
22-May-21	CAR & GENERAL TRADING LTD	00100-617152	P-2019-100-2020-20-5976	2021-100-2020-105316	Additional Premium Endorsement	Penl Group For Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	5-Jul-21	30-Jun-24	413,242,200.00	124,176.00	260,334,575.42	161,322.29	90,000.00	485,172,322.80	280,404	18.01	17,216,100.00	2,099.67	0.99
22-May-21	CAR & GENERAL TRADING LTD	00100-617152	P-2019-100-2020-20-5976	2021-100-2020-105316	Additional Premium Endorsement	Penl Group For Construction Plant and Machinery	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	5-Jul-21	30-Jun-24	2,100,000.00	9,812.00	9,812.00	0.00	0.00	13,910,192.00	3,012	35.75	25,000,000.00	—	64.25
27-May-21	CORRUGATED SHEETS LTD	00200-92642	P-2021-200-2020-20-236	2024-200-2020-1409	Refund Endorsement	Penl Group For Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	1-Oct-21	30-Sep-24	9,749,879.00	11,093.00	0.00	0.00	21,090,070.00	11,091	46.01	25,000,000.00	—	53.99	
20-May-21	KINSON VES LTD	00200-618708	P-2021-100-2021-95-41448	2021-100-2021-105111	Additional Premium Endorsement	Penl Group For Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	11-Jul-21	30-Jul-24	1,294,044,192.00	205,486.00	0.00	0.00	622,153,053.46	793,245	24.38	13,846,994.54	20,204.82	0.62	
17-May-21	JAMBO STEEL MILLS LTD	00200-301351	P-2024-30D-2020-20-160	2024-30D-2020-160	Policy Cancellation Endorsement	Penl Group For Business Interruption/Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	4-Apr-21	4-Apr-21	1,290,000,000.00	76,341.00	1,290,000,000.00	37,871.00	50,000.00	375,000,000.00	34,657	46.00	50,000,000.00	1,011.68	4.00
17-May-21	JAMBO STEEL MILLS LTD	00200-301351	P-2024-30D-2020-20-160	2024-30D-2020-160	Policy Cancellation Endorsement	Penl Group For Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	4-Apr-21	4-Apr-21	1,290,000,000.00	76,341.00	1,290,000,000.00	37,871.00	50,000.00	375,000,000.00	34,657	46.00	50,000,000.00	1,011.68	4.00
12-Jun-21	DAVA FABRIC KENYA LTD	00200-620983	P-2021-100-2021-05-4424	2021-100-2021-101780	Additional Premium Endorsement	Penl Group for Machinery Breakdown	Engineering and CAV/EAR surplus Reinsurance contract	2021	EN6-TT-2021	1-Jul-21	26-Jul-24	2,000.00	0.00	0.00	0.00	122,942,040.00	100	38.80	30,000,000.00	50,642.00	64.02	

1,631,864

**CLAIMS SETTLED**

TYPE	CLAIM NO.	CLASS	CONTRACT	POLICY NO.	INSURED	D.O.L	FROM	TO	YEAR	GROSS	GA	SURPLUS	fac out
S	C-2023-100-2009-3210	2001	Engineering and	P-2017-100-2009-20-5234	PARBAT SIYANI CONSTRUCTION LTD	31/10/2023	1-Aug-23	31-Jul-24	2023	4,048,459	337,237	3,711,222	0
S	C-2023-100-2001-3020	2001	Engineering and	P-2014-100-2001-4272	NAILS AND STEEL PRODUCTS LTD	25/07/2023	1-Jan-23	31-Dec-23	2023	1,059,064	201,231	857,841	0
S	C-2023-100-2001-3099	2001	Engineering and	P-2022-100-2001-20-7083	MAISHA PACKAGING CO. LTD	27/11/2023	1-Apr-23	31-Mar-24	2023	735,886	173,543	562,364	0
S	C-2023-100-2001-3249	2004	Engineering and	P-2022-100-2001-20-7096	NATIONAL CEMENT COMPANY LTD	7-Feb-23	1-Jul-23	30-Jun-24	2023	3,690,119	11,373	445,027	3,233,719
S	C-2023-100-2001-3021	2001	Engineering and	P-2023-100-2001-20-6595	SIGNATURE MALL LIMITED	25-Aug-23	20-Jun-23	19-Jun-24	2023	379,816	261,707	118,109	0
S	C-2023-100-2001-3094	2009	Engineering and	P-2021-100-2001-20-6446	QUICK MART LIMITED	11-Feb-23	1-Feb-23	31-Jan-24	2023	70,760	2,140	68,623	0
Second	C-2023-100-2008-3163	2006	Engineering and	P-2009-100-2008-3051	THE SOCIAL SERVICE LEAGUE,	9-Dec-23	1-Jan-23	31-Dec-23	2023	58,880	1,530	57,284	0
S	C-2024-100-2009-3132	2008	Engineering and	P-2019-100-2009-20-5963	AUTOPORTS FREIGHT TERMINALS LIMITED	1-Dec-24	14-Jul-23	13-Jul-24	2023	54,520	4,833	49,684	0
S	C-2024-100-2001-3141	2004	Engineering and	P-2022-100-2001-20-6949	DONYO APARTMENTS LIMITED	2-Feb-24	1-Jul-23	1-Jul-24	2023	20,588	13,611	6,977	0
S	C-2023-100-2009-3197	2004	Engineering and	P-2023-100-2009-20-7321	KENYA PORTS AUTHORITY	30/05/2023	1-Feb-23	31-Jan-24	2023	7,308	476	6,832	0

5,883,963

## OCR

Policy No.	Claim No.	UW Year	From Date	To Date	Approval Dt	Insured Nam	Intm. Dt.	Date Loss	Recoveries	Damage Type	Outstanding Amount	Surplus
P-2017-100-2001-20-5388	C-2023-100-2001-3100	2023	1-Oct-23	30-Sep-24	30-Nov-23	SANPAC AFI	27-Nov-23	22-Nov-23	NO	Machinery Breakdown	1,000,000	837,209
P-2017-100-2001-20-5388	C-2024-100-2001-3165	2023	1-Oct-23	30-Sep-24	11-Mar-24	SANPAC AFI	17-Feb-24	12-Feb-24	NO	Machinery Breakdown	1,400,000	572,095
P-2017-100-2001-20-5388	C-2024-100-2001-3241	2023	1-Oct-23	30-Sep-24	8-Jun-24	SANPAC AFI	6-Jun-24	5-Jun-24	NO	Machinery Breakdown	500,000	204,320
P-2017-100-2001-20-5388	C-2024-100-2001-3259	2023	1-Oct-23	30-Sep-24	21-Jun-24	SANPAC AFI	21-Jun-24	12-Jun-24	NO	Machinery Breakdown	500,000	204,320
P-2018-100-2001-20-5429	C-2023-100-2001-3084	2023	1-Jan-23	31-Dec-23	6-Nov-23	ISINYA FEED	6-Nov-23	18-Oct-23	NO	Machinery Breakdown	1,000,000	837,209
P-2019-100-2001-20-5706	C-2023-100-2001-3238	2023	1-Jul-23	30-Jun-24	3-Aug-23	TRANSMARA	3-Aug-23	3-Aug-23	NO	Fire	500,000	182,108
P-2020-100-2001-20-6329	Second	2023	1-Jan-23	31-Dec-23	2-Oct-23	RELIABLE EL	22-Jul-23	17-Jul-23	NO	Machinery Breakdown	500,000	335,526
P-2021-100-2001-20-6446	C-2023-100-2001-3048	2023	1-Feb-23	31-Jan-24	27-Sep-23	QUICK MART	27-Sep-23	11-Sep-23	NO	Machinery Breakdown	58,000	56,246
P-2021-100-2001-20-6446	C-2023-100-2001-3049	2023	1-Feb-23	31-Jan-24	27-Sep-23	QUICK MART	27-Sep-23	24-Jul-23	NO	Machinery Breakdown	300,000	290,929
P-2021-100-2001-20-6446	C-2023-100-2001-3067	2023	1-Feb-23	31-Jan-24	27-Oct-23	QUICK MART	27-Oct-23	18-Oct-23	NO	Machinery Breakdown	241,640	234,334
P-2022-100-2001-20-6828	C-2023-100-2001-3194	2023	1-Jan-23	31-Dec-23	16-Apr-24	ORBIT PROD	7-Sep-23	6-Sep-23	NO	Machinery Breakdown	500,000	246,485
P-2022-100-2001-20-7100	C-2023-100-2001-3054	2023	1-Jul-23	30-Jun-24	9-Oct-23	NATIONAL C	3-Oct-23	29-Sep-23	NO	Machinery Breakdown	3,120,000	376,328
P-2022-100-2001-20-7100	C-2023-100-2001-3068	2023	1-Jul-23	30-Jun-24	31-Oct-23	NATIONAL C	24-Oct-23	14-Oct-23	NO	Machinery Breakdown	435,000	421,847
P-2022-100-2001-20-7116	C-2024-100-2001-3216	2023	28-Dec-23	31-Oct-24	8-May-24	DEVKI STEEL	6-Feb-24	6-Feb-24	NO	Machinery Breakdown	500,000	474,551
P-2023-100-2001-20-7183	C-2023-100-2001-2748	2023	1-Jan-23	31-Mar-23	28-Apr-23	KENBLEST P	28-Apr-23	30-Mar-23	NO	Machinery Breakdown	10,000	5,238
P-2023-100-2001-20-7209	C-2023-100-2001-2749	2023	1-Jan-23	31-Mar-23	26-Apr-23	KENBLEST F	10-Apr-23	13-Mar-23	NO	Machinery Breakdown	10,000	2,647
P-2023-100-2001-20-7915	C-2023-100-2001-3097	2023	18-Aug-23	17-Aug-24	28-Nov-23	PRIDEINN AZ	12-Oct-23	10-Oct-23	NO	Lightning	500,000	382,086
P-2023-100-2001-20-7957	C-2023-100-2001-3128	2023	3-Nov-23	14-Aug-24	18-Jan-24	DANCO CAPI	21-Dec-23	13-Dec-23	NO	Maintenance Accident	1,000,000	753,309
P-2019-100-2002-20-5707	C-2023-100-2002-2795	2023	1-Jul-23	1-Jul-24	8-Aug-23	TRANSMARA	3-Aug-23	3-Aug-23	NO	Fire	500,000	194,683
P-2023-100-2002-95-35026	C-2023-100-2002-3081	2023	1-Jan-23	31-Dec-23	2-Nov-23	ORIGEN FRE	5-Sep-23	4-Sep-23	NO	Machinery Breakdown	500,000	459,083
P-2022-100-2004-20-6837	C-2024-100-2004-3158	2023	1-Dec-23	29-Feb-24	28-Feb-24	MAHESH & T	23-Feb-24	18-Feb-24	NO	Theft	500,000	441,388
P-2023-100-2004-20-7243	C-2023-100-2004-2736	2023	17-Feb-22	16-Feb-23	19-May-23	KIBAGARE D	14-Feb-23	22-Jan-23	NO	Accidental Damage	500,000	187,500
P-2023-100-2004-20-7903	C-2023-100-2004-3135	2023	18-Aug-23	17-Aug-24	25-Jan-24	RELCON PO	14-Oct-23	15-Sep-23	NO	Theft	624,178	533,345
P-2009-100-2008-3051	C-2023-100-2008-2634	2023	1-Jan-23	31-Dec-23	10-Feb-23	THE SOCIAL	7-Feb-23	31-Jan-23	NO	Fire	7,000,000	6,818,213
P-2019-100-2008-20-5858	C-2024-100-2008-3246	2023	1-Apr-23	31-Mar-24	12-Jun-24	AVENUE LEA	12-Jun-24	26-Jan-24	NO	Fire	76,500	68,256
P-2020-100-2008-20-6306	C-2024-100-2008-3230	2023	1-Sep-23	31-Aug-24	28-May-24	COMPUTECH	16-Jan-24	16-Jan-24	NO	Fire	110,000	69,559
P-2021-100-2008-95-19880	C-2023-100-2008-3059	2023	1-Jan-23	31-Dec-23	17-Oct-23	SKYPEX SUP	28-Sep-23	22-Sep-23	NO	Fire	100,000	70,588
P-2016-100-2009-20-4947	C-2023-100-2009-3157	2023	1-Apr-23	31-Mar-24	27-Feb-24	TILE & CARP	19-Dec-23	19-Dec-23	NO	Fire	8,672,655	3,443,951
P-2023-100-2009-95-39948	C-2024-100-2009-3213	2023	31-May-23	30-May-24	7-May-24	GOLDSTONE	7-May-24	29-Apr-24	NO	Fire	26,100,000	14,448,214
P-2023-100-2009-95-40733	C-2024-100-2009-3222	2023	1-Jul-23	30-Jun-24	15-May-24	SPENDRITE	14-May-24	13-May-24	NO	Fire	4,200,000	1,198,285
P-2018-150-2001-20-190	C-2024-150-2001-3140	2023	1-Jan-24	31-Dec-24	6-Feb-24	SAMCO HOL	2-Feb-24	24-Jan-24	NO	Machinery Breakdown	1,100,000	689,452
P-2021-150-2001-20-420	C-2024-150-2001-3172	2023	8-Jul-23	7-Jul-24	19-Mar-24	AVIPRO EAS	19-Mar-24	22-Feb-24	NO	Machinery Breakdown	300,000	150,000
P-2023-150-2001-20-573	C-2024-150-2001-3187	2023	1-Apr-23	31-Mar-24	5-Apr-24	ROYAL PLAT	2-Apr-24	24-Mar-24	NO	Machinery Breakdown	200,000	63,170
P-2021-200-2001-20-228	C-2024-200-2001-3181	2023	27-Apr-23	26-Apr-24	25-Mar-24	MVITA OILS L	18-Mar-24	17-Mar-24	NO	Machinery Breakdown	1,156,360	904,704
P-2022-200-2001-20-267	C-2024-200-2001-3233	2023	17-Dec-23	16-Dec-24	31-May-24	AUM TOWER	22-May-24	15-May-24	NO	Machinery Breakdown	250,000	59,160
P-2016-300-2009-20-56	C-2024-300-2009-3262	2023	16-Jan-24	15-Jan-25	24-Jun-24	PRIDE ENTEI	24-Jun-24	21-Jun-24	NO	Fire	500,000	408,333

36,624,672