

Engineering and CAR/EAR surplus Reinsurance contract



CURRENCY : KENYA SHILLINGS  
ACCOUNT : YEAR 2024  
U/W YEAR 2022

**ENGINEERING SURPLUS TREATY**

INCOME		PREMIUM	R/I PREMIUM
Second	Quarter 2024	587,875	587,875
	<b>TOTAL INCOME</b>		<b>587,875</b>
	<b>OUTGO</b>		
COMMISSION	32.5%	191,059	191,059
PREMIUM TAX	1%		5,879
CLAIMS PAID	YEAR		3,778,994
	<b>TOTAL OUTGO</b>		<b>3,975,932</b>
BALANCE			(3,388,057)
BALANCE DUE TO/(BY) GA			(3,388,057)
R/I SHARE			
Reinsurance Solutions International			(1,253,581)
REINSURANCE SOLUTIONS BREAKDOWN			
African Reinsurance Corpora	17%	-575,970	
Swiss Reinsuran SWISS RE	20%	-677,611	
ED/ MIC Reinsurance Brokers		African Reinsurance Corporation	(169,403)
Global Bharat Re		PTA (ZEP) Reinsurance Company	(169,403)
Liaison Reinsurance Brokers		African Reinsurance Corporation	(169,403)
Global Reinsurance Brokers Limited		African Reinsurance Corporation	(169,403)
Global Reinsurance Brokers Limited		Continental Reinsurance Company	(135,522)
JB Boda Reinsurance Brokers		East African Reinsurance Company	(135,522)
STATUTORY SHARES			
African Reinsurance Corporation			(169,403)
PTA (ZEP) Reinsurance Company			(338,806)
Kenya Reinsurance Corporation			(677,611)

Date: 31/07/2024

Prepared By: Austine Ochola

Confirmed By: Cedric Mbukhitsa

## PREMIUM REGISTER

Acnt Date	Insured Name	DN No	Policy No.	CONTRACT	YEAR	TYY CODE	Period From	Period To	SumInsured	Gross Premium	RI Premium	Fac Premium	IS Premium	Reta Premium
5/16/2024	ASSETS CONSTRUCTION LTD	100100-615913	P-2022-100-2005-95-26615	Engineering and CAR/EAR surplus Reinsurance contract	2,022	ENG-TYY-2022	9/6/2022	3/4/2025	10,000,000	10,000	10,000	0	8,285	1,715
5/16/2024	ASSETS CONSTRUCTION LTD	100100-615913	P-2022-100-2005-95-26615	Engineering and CAR/EAR surplus Reinsurance contract	2,022	ENG-TYY-2022	9/6/2022	3/4/2025	233,196,528	699,590	699,590	0	579,590	120,000

587,875

## CLAIMS SETTLED

TYPE	CLAIM NO.	CONTRACT	POLICY NO.	INSURED	D.O.L	FROM	TO	YEAR	GROSS	GA	SURPLUS	fac out
S	C-2022-100-2009-2616	Engineering and CAR/EAR surplus Reinsurance contract	P-2020-100-2009-20-6097	NARIANA ENTERPRISES LTD	27/10/2022	7/1/2022	6/30/2023	2022	2,035,207	822,022	1,213,185	-
S	C-2022-100-2002-2580	Engineering and CAR/EAR surplus Reinsurance contract	P-2022-100-2002-20-7045	KIBOS SUGAR & ALLIED INDUSTR	4/11/2022	4/1/2022	3/31/2023	2022	3,857,000	42,565	1,114,535	2,699,900
S	C-2023-100-2001-2758	Engineering and CAR/EAR surplus Reinsurance contract	P-2019-100-2001-20-6023	APEX STEEL	5/23/2023	10/1/2022	9/30/2023	2022	1,683,960	43,799	715,491	924,670
S	C-2022-150-2001-2570	Engineering and CAR/EAR surplus Reinsurance contract	P-2019-150-2001-20-260	MARA TEA FACTORY (EPZ) LIMITE	3/10/2022	1/1/2022	12/31/2022	2022	440,407	60,707	379,700	0
S	C-2022-100-2008-2684	Engineering and CAR/EAR surplus Reinsurance contract	P-2022-100-2008-20-7042	BOHEMIAN FLOWERS LIMITED	5/12/2022	9/1/2022	8/31/2023	2022	603,708	432,933	170,788	-
S	C-2022-100-2008-3101	Engineering and CAR/EAR surplus Reinsurance contract	P-2020-100-2008-20-6306	COMPUTECH LTD & RENTCO EAST	2/12/2022	9/1/2022	8/31/2023	2022	87,500	25,735	61,765	-
S	C-2023-100-2008-3103	Engineering and CAR/EAR surplus Reinsurance contract	P-2020-100-2008-20-6306	COMPUTECH LTD & RENTCO EAST	16/01/2023	9/1/2022	8/31/2023	2022	87,500	25,735	61,765	-
S	C-2023-100-2008-3104	Engineering and CAR/EAR surplus Reinsurance contract	P-2020-100-2008-20-6306	COMPUTECH LTD & RENTCO EAST	19/03/2023	9/1/2022	8/31/2023	2022	87,500	25,735	61,765	-
												<b>3,778,994</b>

## OCR BORDEREAU

Policy No.	Claim No.	UW Year	From Date	To Date	Approval Dt.	Insured Name	Intm. Dt.	Date Loss	Recoveries	Damage Type	Outstanding Amount	Surplus
P-2019-100-2001-20-5706	C-2022-100-2001-2554	2022	2-Jul-22	30-Jun-23	4-Oct-22	TRANSMARA SUGAR CO. LTD	27-Aug-22	26-Aug-22	NO	Machinery Breakdown	200,000	81,728
P-2019-100-2001-20-5706	C-2023-100-2001-2796	2022	2-Jul-22	30-Jun-23	8-Aug-23	TRANSMARA SUGAR CO. LTD	3-Jun-23	3-Jun-23	NO	Fire	500,000	195,601
P-2020-100-2001-20-6369	C-2022-100-2001-2612	2022	1-Oct-22	30-Sep-23	29-Dec-22	POLYFLEX INDUSTRIES LTD	29-Nov-22	28-Nov-22	NO	Machinery Breakdown	500,000	296,960
P-2020-100-2001-20-6369	C-2023-100-2001-2782	2022	1-Oct-22	30-Sep-23	12-Jul-23	POLYFLEX INDUSTRIES LTD	12-Jul-23	20-Jun-23	NO	Machinery Breakdown	500,000	296,960
P-2022-100-2001-20-7112	C-2023-100-2001-2628	2022	1-Nov-22	30-Jun-23	2-Feb-23	NATIONAL CEMENT COMPANY LTD	2-Feb-23	1-Feb-23	NO	Machinery Breakdown	4,000,000	124,388
P-2020-100-2002-20-6370	C-2023-100-2002-2674	2022	1-Oct-22	30-Sep-23	30-Mar-23	POLYFLEX INDUSTRIES LTD	21-Mar-23	20-Mar-23	NO	Machinery Breakdown	500,000	296,960
P-2022-100-2006-20-7110	C-2023-100-2006-3006	2022	16-Dec-22	15-Jun-23	31-Aug-23	PREMIER SOLAR SOLUTIONS LTD	31-Aug-23	15-Jun-23	NO	Accidental Damage	500,000	411,111
P-2022-100-2008-95-27297	C-2023-100-2008-2718	2022	27-Apr-22	27-Apr-23	4-May-23	GRIMACE INVESTMENTS LIMITED	3-May-23	14-Mar-23	NO	Fire	945,752	667,590
P-2016-150-2001-20-76	C-2023-150-2001-2754	2022	1-Jan-23	31-Dec-23	2-Jun-23	TROPICAL HEAT LIMITED	2-Jun-23	30-May-23	NO	Machinery Breakdown	548,264	459,012
P-2016-150-2001-20-76	C-2023-150-2001-3129	2022	1-Jan-23	31-Dec-23	18-Jan-24	TROPICAL HEAT LIMITED	17-Jan-24	30-Dec-23	NO	Machinery Breakdown	1,800,000	1,489,960
P-2022-150-2004-20-522	C-2023-150-2004-3009	2022	30-Sep-22	29-Sep-23	5-Sep-23	ELECTROWAYS LTD	26-Jun-23	26-Jun-23	YES	Theft	651,891	327,624
P-2021-150-2006-20-379	C-2023-150-2006-3060	2022	1-Jan-23	31-Dec-23	17-Oct-23	INTERNATIONAL ENERGY TECHNIK LTD	6-Oct-23	1-Oct-23	NO	Accidental Damage	12,202	8,436
P-2021-150-2006-20-379	C-2023-150-2006-3082	2022	1-Jan-23	31-Dec-23	2-Nov-23	INTERNATIONAL ENERGY TECHNIK LTD	6-Oct-23	5-Oct-23	NO	Accidental Damage	500,000	358,757
P-2019-150-2009-20-277	C-2023-150-2009-2722	2022	1-May-22	30-Apr-23	5-May-23	SPARR DRILLING CO. LTD	5-May-23	29-Apr-23	NO	Fire	500,000	153,289
P-2017-200-2001-20-171	C-2023-200-2001-3109	2022	1-Oct-22	30-Sep-23	7-Dec-23	CORRUGATED SHEETS LTD	24-Aug-23	19-Aug-23	NO	Machinery Breakdown	1,200,000	1,004,851
P-2014-200-2009-20-104	C-2023-200-2009-3086	2022	1-Jan-23	31-Dec-23	7-Nov-23	MOMBASA CEMENT LTD.	17-Feb-23	17-Feb-23	NO	Fire	14,000,000	8,770,588

14,943,614