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$TAKIS: A takis-backed RWA and governance token for TAKISSNS

https://oc.app/group/oo22h-ziaaa-aaaar-azc3a-cai

Abstract: gonna create a token ($TAKIS) that, the cost to mint is equal to a https outcall to the median price of takis at target/walmart. The token after creation, can be re-converted into a share of the pool. $TAKIS as well as serving as a RWA tied to a bag of takis, is also used as governing power to decide the direction of the TAKISSNS. Takis is a Full-Stack Canister hosted on the Internet Computer, which means its front end is a smart contract, as well as backend, and core smart contract logic. In other words, The TAKISSNS has the ability to change anything about the $TAKIS project. Oh yeah, and for the first rendition, we will keep the tradition of points somehow, because that drives engagement and people think it's fun.

Chapter 1: $TAKIS Drop

"First off, you're reading this most likely because you're on the points airdrop list, or takis exploded and became phenomena, now, you will most likely get your takis (I cannot end-to-end promise this) and the cash will come out of the TAKISSNS's pocket (aka me) and I'm currently jobless LMAO."

- *Takisman*

This is phase 1 of the takisplan, it is to tokenize 14 bags (approx) worth of Takis Blue Heat. At the time of writing, takis blue heat on Walmart is 3.97$, at target they are 3.89$, there will be 14 $TAKIS tokens circulating on the ICP. As a commitment to price parity, these tokens can be redeemed for their equivalent pool value (if the maths works, 1 $TAKIS should be redeemed (please do not) for 3.93$). This does not take into consideration ICP deployment costs, so depending on this, it may change dynamically.

Chapter 2: $TAKIS on-going mint

"I'm no expert in impermanent loss, but that is hard to mitigate, so uh yeah, takisSNS gonna be as close as possible but IL is most likely TO happen to later minters! But they can mitigate this by holding the sloppy bag of takis until more minting happens.."

- *Takisman*

Ok, so 14 $TAKIS are circulating, and as per utility, will govern, modify the full-stack TAKISSNS deployment on ICP, and they were pre-minted at 3.93$ per token. Later on, if another actor wants to join takisSNS, they can, by buying off the secondary $TAKIS market, or….., they mint more tokens, HOWEVER, this mint is handled via HTTPS: outcall to a medianized value between target + walmart of the price of blue heat takis.

Case: The new price to mint is 4.5$, because real world takis have gone up in price.

In this case, any minter that has the $TAKIS tokenized at $3.93 is up 'some'. Now, it ain't a perfect ratio, because I'm not going to fix impermanent loss, leave that to kaiyn warwick or hayden adams (but not bancor), but in theory, takis went up, and early takisers benefitted!

Is the new minter now holding the bag? Yeah, they are holding a bag of takis at a higher price, but, they have equity in the TAKISSNS, and TAKISSNS is gonna be BIG *(refer to the disclaimer)*.

Chapter 3: TAKISSNS

"TAKIS IS THE FIRST ("may not be first") SERVICE NERVOUS SYSTEM CULTURAL CLUB."
- Takisman

You're going to have to google what an SNS is yourself, think DAO but governing the compute resources necessary to run it. The TAKISSNS will have a barebones deployment. The only thing that must be precise, is the governance area, where takis proposals can be made. The SNS living organism must evolve as the SNS see's fit through the mechanism of wisdom of the crowd.

Chapter 4: $TAKIS points

"Dem bois want dey takis, but dem bois also want dey points."
-Takisman

Additionally, to this bare bones deployage, there will be a minimal in-app point tracker that will be linked to certain interactions on the platform. Initially, these points do absolutely nothing, they will track participants points on a leaderboard. At any moment, the TAKISSNS can vote to do something of utility with these points, or not. The reason I have decided to include points (a feature of seemingly no utility) is because points were used for $TAKIS origins, and keeping it as a cultural aspect is pleasant. However, any of these features can be modified by the TAKISSNS in the future (even the whitepaper, the ticker, points…).

Conclusion: Thank you for reading the whitepaper, it has been our pleasure to write and hopefully your pleasure to read. The modus operandi of takis is, pipelined items will be ready when they're ready, thank you.
-Takisman