Records Department

Title frequently asked questions*

Q: What happens to my titles once they are received at NextGear Capital headquarters?

A: Titles and documents are scanned into our system via sophisticated software applications to ensure the highest quality.

- 1. Images are both systematically and manually verified and then associated to your floor plan.
- 2. You may view a digital copy of your titles via your login on myNextGear.*

Q: How are my physical titles stored at NextGear Capital?

A: Titles and supporting documents are stored in NextGear Capital's state-of-the-art title vault.

- 1. Each individual title and supporting documents are placed in a unique RFID labeled, bar-coded file folder.
- 2. These bar codes and RFID labels allow our staff to easily locate and retrieve the file anywhere in our offices and facilitates processing title requests.

Q: How are titles shipped and tracked from NextGear Capital?

- A: 1. NextGear Capital's title system is integrated with FedEx and their web tracking system.
 - 2. Our title system creates a unique waybill for each shipment. This waybill includes a FedEx tracking number and link, which is provided to you via an automated email once the package is shipped from the title vault.

Q: How does NextGear Capital ensure my title is secure?

- A: 1. An HFC-125 Fire Suppression System protects NextGear Capital's title vault. HFC-125 is an odorless and colorless compressed gas that extinguishes a fire by a combination of chemical and physical mechanisms. It leaves no residue and has acceptable toxicity for use in occupied spaces.
 - 2. Our title vault has a 6 hour fire rating, meaning it would take 6 hours for a fire to burn through the walls from the outside. The common industry standard for document storage is a 2 hour fire rating.
 - 3. Access to the title vault and titles is restricted to approved personnel only.
 - 4. All titles and documents remain in the title vault until an employee with the appropriate authorization requests the title for processing or shipping.

Q: What emergency procedures and/or Disaster Recovery plan has NextGear Capital put in place to protect the titles and vault?

- 1. To maintain business continuity, all data systems are replicated electronically at two separate off-site data centers.
 - 2. In the event of catastrophic loss, though any catastrophic loss would be unexpected, NextGear Capital will work with all state title agencies, auctions and tag offices, as necessary.

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