

# Sage Endeavours, LLC

## Payday Loan

\$500.00, One Payment

### Cost Disclosure

#### Cost of this loan:

|  |           |
|--|-----------|
| Borrowed amount<br>(cash advance)                | \$ 500.00 |
| Interest paid to lender<br>(interest rate: 10 %) | \$ 1.50   |
| Fees paid to<br>Sage Endeavours, LLC             | \$ 140.00 |
| Total of payments<br>(if I pay on time)          | \$ 641.50 |

|              |         |   |
|--------------|---------|---|
| APR          | 939.05  | % |
| Term of loan | 11 days |   |

| If I pay off<br>the loan in: | I will have to pay<br>interest and fees<br>of approximately: | I will have to<br>pay a total of<br>approximately: |
|------------------------------|--|--|
| 2 Weeks                      | \$ 141.91  | \$ 641.91  |
| 1 Month                      | \$ 144.10  | \$ 644.10  |
| 2 Months                     | \$ 148.20  | \$ 648.20  |
| 3 Months                     | \$ 152.30  | \$ 652.30  |

#### Cost of other types of loans:

| Least<br>Expensive | Credit<br>Cards<br>↓ | Secured<br>Loans<br>↓ | Signature<br>Loans<br>↓ | Pawn<br>Loans<br>↓ | Auto Title<br>Loans<br>↓ | Payday<br>Loans<br>↓ | Most<br>Expensive  |
|--------------------|----------------------|-----------------------|-------------------------|--------------------|--------------------------|----------------------|--|
|                    | 22%                  | 30%                   | 89%                     | 180%               | 223%                     | 415%                 | Average APR  |
|                    | \$1.82               | \$3.55                | \$13.38                 | \$15.00            | \$19.45                  | \$34.14              | Average fees & interest per<br>\$100 borrowed over 1 month |

#### Repayment:

Of 10 people who get a new single-payment payday loan:

|   |   |
|---|---|
|  | 5 ¾ will pay the loan on time as scheduled (typically before 30 days) |
|  | 1 ½ will renew 1 time before paying off the loan                      |
|  | 1 ¾ will renew 2 to 4 times before paying off the loan                |
|  | 1 will renew 5 or more times or will never pay off the loan           |

This data is from 2022 reports to the OCCC.

#### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.