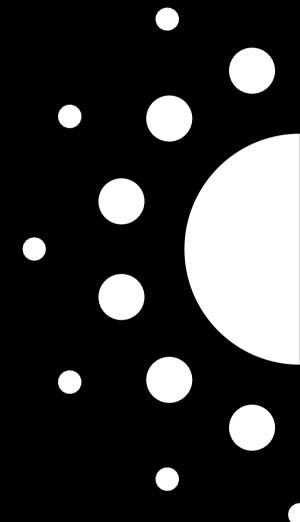


Financial snapshot Sep. 2024



Summary







Cash: \$250,000 (various coins)

Assets:

- 61 x gm.studio pieces: est. value ~ 5.9 ETH / \$13,865
- 10 x gmDAO tokens (1/1's): est. value ~ 4 ETH / \$9,400

Short-term Liabilities (Annual Salaries/Infra etc): \$170,000

Cash: \$50,000 (stored as ETH in treasury & collection contracts) **Assets**:

- Platform IP: est. valuation ~ \$150,000*
- Generator IP: est. valuation ~ 100,000*
- 10 x gm.studio pieces: est. value ~ \$1,000

Short-term Liabilities (Annual Salaries/Infra etc): \$24,000

Cash: \$5,000 (stored as BTC)

Assets:

- Platform IP: est. valuation ~ \$20,000*
- 20 x gm.scribe pieces: est. value ~ \$5,000

Short-term Liabilities (Annual Salaries/Infra etc): None

Cash: \$8,000 (stored as USDC)

Assets: None

Short-term Liabilities (Salaries/Infra etc): None

Total Cash: \$313,000 Total Assets: \$265,413 Total Liabilities: \$ 194,000



^{*}Valuations were established using combination of development time & brand equity vs competitors.

An independent review of these valuations is ongoing.

Org chart

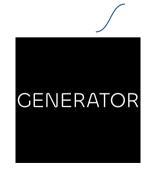


Parent organisation. Legally structured as an association in Zug Switzerland.



shall be donated back to the association.

Legally structured as a limited liability company (AG) in Zug Switzerland. gmDAO
association holds 85% of the shares. A service agreement exists between
gmDAO & gm.studio which states that profit (after operating expenses & taxes)





Both gm.scribe & gm.generator are sub-brands owned by gm.studio. The same legal structure and ownership as gm.studio applies to them.

