



SPYWOLF

Security Audit Report



Audit prepared for
Value Focused Project

Completed on
December 3, 2024



OVERVIEW

This goal of this report is to review the main aspects of the project to help investors make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✓ Program's source code
- ✓ Team transparency and goals
- ✓ Website's age, code, security and UX
- ✓ Whitepaper and roadmap
- ✓ Social media & online presence



The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal

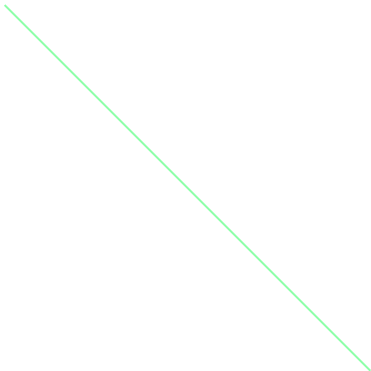
- SPYWOLF Team -





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Value Focused Project



PROJECT DESCRIPTION

Value Focused Project (VFP) is driven by a dedicated team with a clear mission: to bring the most rewarding and fair degen cash games and raffle system to the Solana community. Our platform is designed to offer an exciting array of opportunities, from daily prizes to exclusive rewards, ensuring that users enjoy the thrill of gaming while earning tangible value.

Release Date: Launching December 3, 2024

Category: Token





PROGRAM INFO

Token Name
Value Focused Project (VFP)

Program Address
6SVe2nUBwAW1L7vZxZJxjSeTj7RjsCQPiGDshUCAw7LZ

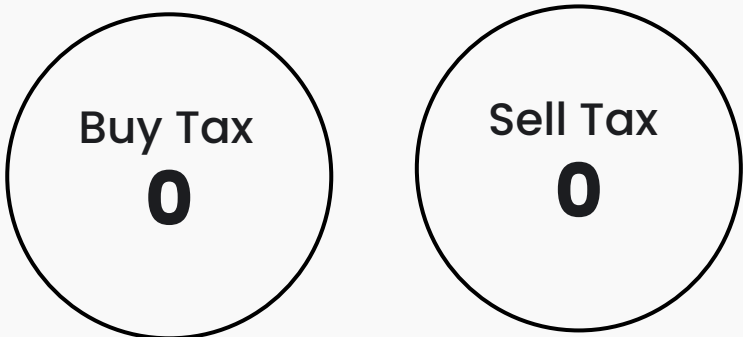
Network Solana	Language Rust
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Deployment Date Nov 30, 2024	Program Type Token
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Owner Program
TokenkegQfeZyiNwAJbNbGKPFXCWuBvf9Ss623VQ5D
A

Mint Address
6SVe2nUBwAW1L7vZxZJxjSeTj7RjsCQPiGDshUCAw7LZ

TAXES



Our Program Review Process

The contract review process pays special attention to the following:

- ✓ Testing the programs against both common and uncommon vulnerabilities
- ✓ Assessing the codebase to ensure compliance with current best practices and industry standards.
- ✓ Ensuring program logic meets the specifications and intentions of the client.
- ✓ Cross referencing program structure and implementation against similar programs produced by industry leaders.
- ✓ Thorough line-by-line manual review of the entire codebase by industry experts.

Blockchain security tools used:

- Solana Program Library (SPL)
- Manual Auditing / Sec3 / Neodyme
- Rust Compiler
- Anchor Framework



CURRENT STATS

Authority Information:

Mint Authority: None (Mint Authority has been disabled)

Freeze Authority: None (Freeze Authority has been disabled)

Update Authority: 5mdDsGtTUDLrpUTfrKQ14Kk2b1hiv9ej4FJP7prkVD4x

Creator: 5mdDsGtTUDLrpUTfrKQ14Kk2b1hiv9ej4FJP7prkVD4x

Transaction History:

Creation Time: November 30, 2024, 16:20:52 +UTC

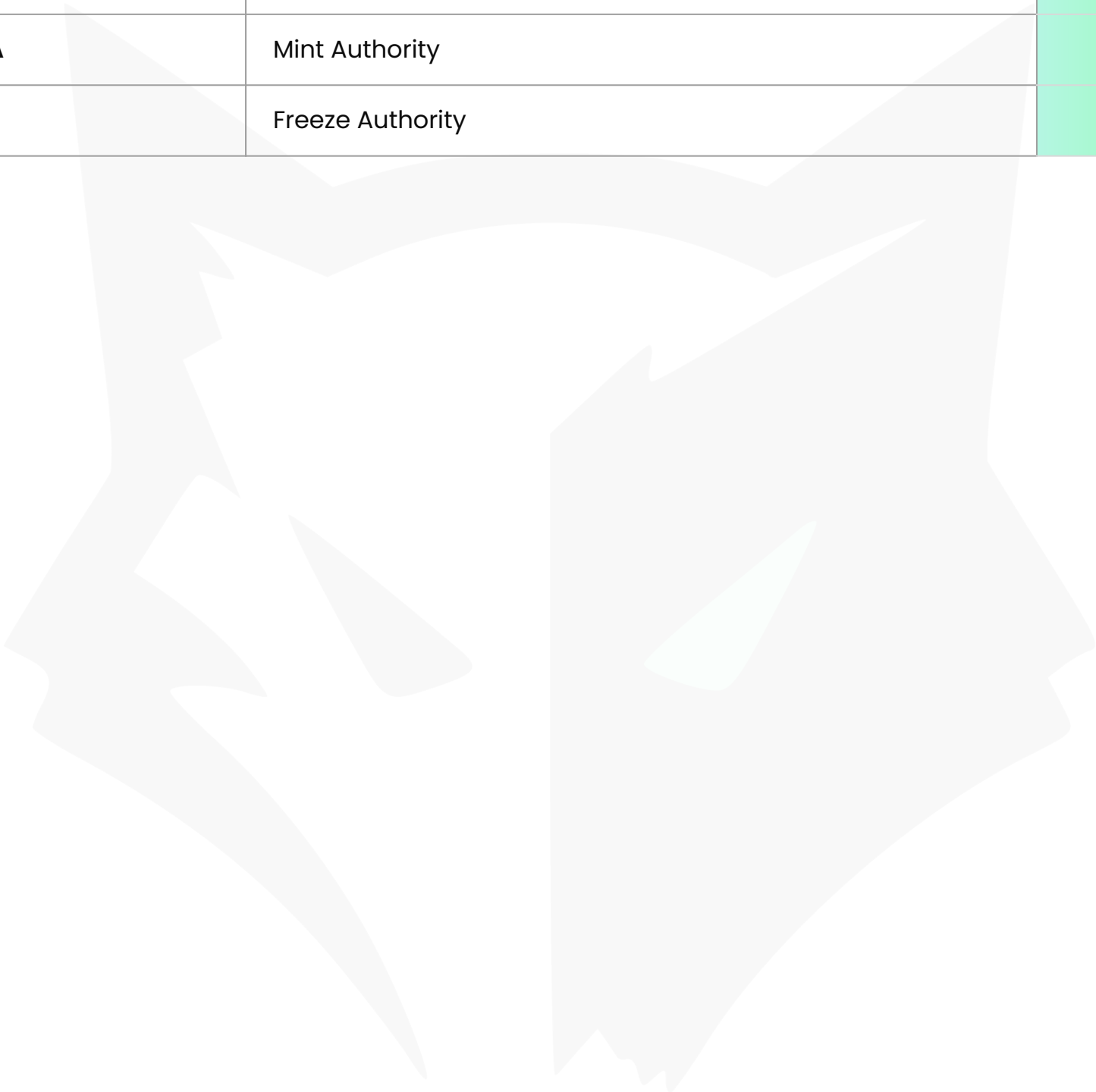
First Mint Transaction Hash:

4BJHMHVHf3XjtiqGHk3pNPpmsgwYVq4Bm8qbqLaQrqJjGtGw8JG4xEEe3wE
Z1bAFu7pnXq1lMj6H48yBoPiBZWKpWu



CODE REVIEW

Code	Title	
STPUPA	Update Authority	Low Risk
STPTFA	Transfer Fee Configuration Authority	Passed
STPMTA	Mint Authority	Passed
STPFRA	Freeze Authority	Passed





VULNERABILITY ANALYSIS

ERRORS FOUND

STPUPA: Update Authority

The Update Authority is assigned to the creator's address (5mdDsGtTUDLrpUTfrKQ14Kk2b1hiv9ej4FJP7prkVD4x). This allows the authority to make updates to the token's metadata.

Low Risk

Analysis:

- The centralized ownership of update authority presents a potential risk. If the private key is compromised or the creator acts maliciously, updates could negatively impact holders.

- Recommendation:
 - Transition the update authority to a multisig wallet or a decentralized program to reduce single-point-of-failure risks.
 - Example Code to Transfer Update Authority:

```
const { PublicKey, Keypair, Transaction } = require('@solana/web3.js');
const { createSetAuthorityInstruction } = require('@solana/spl-token');

// Inputs
const mintAddress = new PublicKey("6Sve2nUBwAW1L7vZxZJxjSeTj7RjsCQPiGDshUCAw7LZ");
const newAuthority = new PublicKey("NewUpdateAuthorityAddress");
const payer = Keypair.fromSecretKey(Uint8Array.from([...])); // Replace with payer's private key

// Create the instruction
const instruction = createSetAuthorityInstruction(
  mintAddress,
  payer.publicKey,
  "UpdateAuthority",
  newAuthority
);

// Execute transaction
const transaction = new Transaction().add(instruction);
await sendAndConfirmTransaction(connection, transaction, [payer]);
```




VULNERABILITY ANALYSIS

ERRORS FOUND

STPTFA: Transfer Fee Configuration Authority

Status: No transfer fees are implemented, ensuring there is no additional cost to users during transactions.

 Passed

Analysis: The absence of a fee configuration ensures users can trade freely without unexpected charges.

- Recommendation:
 - No changes necessary.



VULNERABILITY ANALYSIS

ERRORS FOUND

STPMTA: Mint Authority

Status: The Mint Authority has been removed. This ensures no new tokens can be minted.

 Passed

Analysis: This action is appropriate for ensuring token supply remains capped at 100,000,000.00.

- Recommendation:
 - No changes necessary.



VULNERABILITY ANALYSIS

ERRORS FOUND

STPFRA: Freeze Authority

Status: The Freeze Authority has been removed, ensuring that no token accounts can be frozen arbitrarily.

 Passed

Analysis: Disabling the freeze authority prevents potential abuse or accidental disruptions in user accounts.

- Recommendation:
 - No changes necessary.



WEBSITE

Website URL

www.drunksantaclaus.com

Domain Registry

http://www.namecheap.com

Domain Expiration

2025-11-04

Technical SEO Test

Passed

Security Test

Passed. SSL certificate present

Design

Very nice color scheme and overall layout.

Content

The information helps new investors understand what the product does right away. No grammar errors found. .

Whitepaper

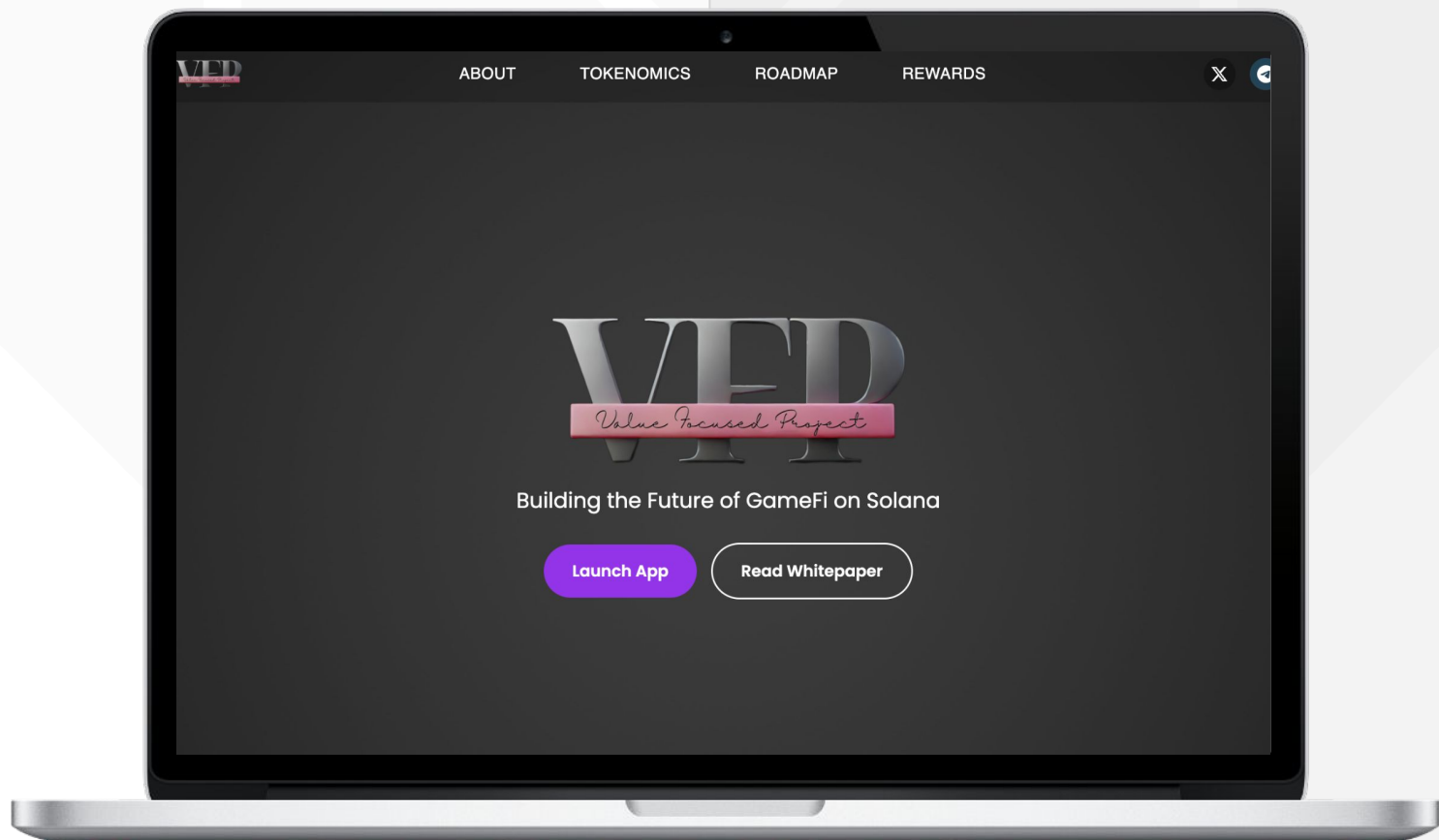
Well written but a bit short

Roadmap

Yes

Mobile-friendly?

Yes



valuefocusedproject.io

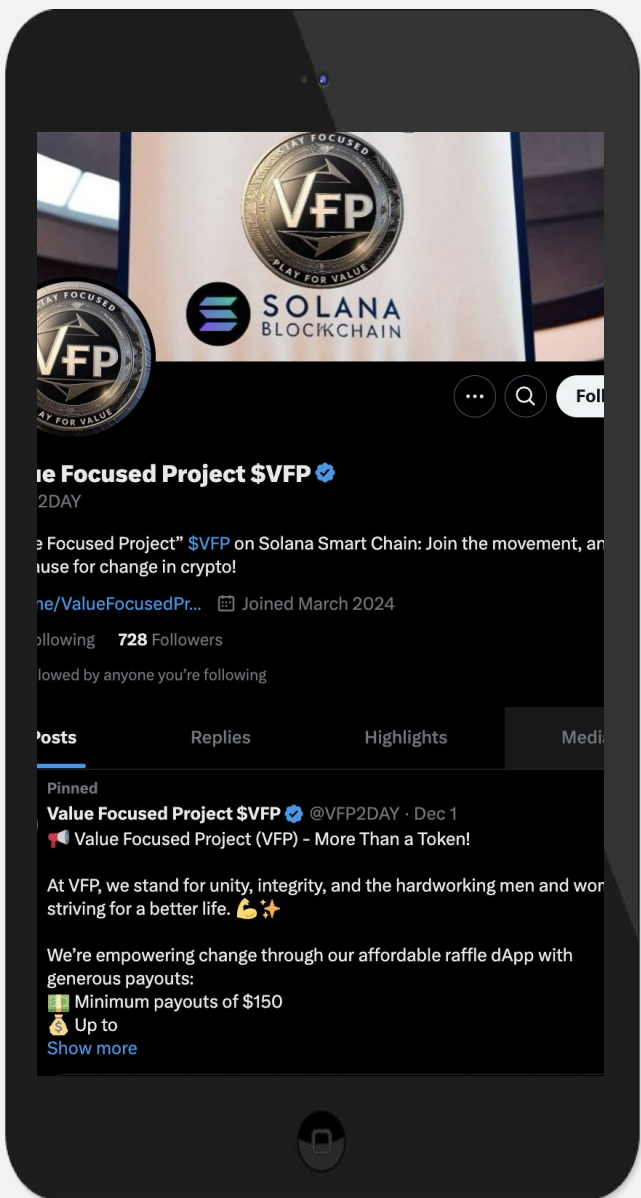
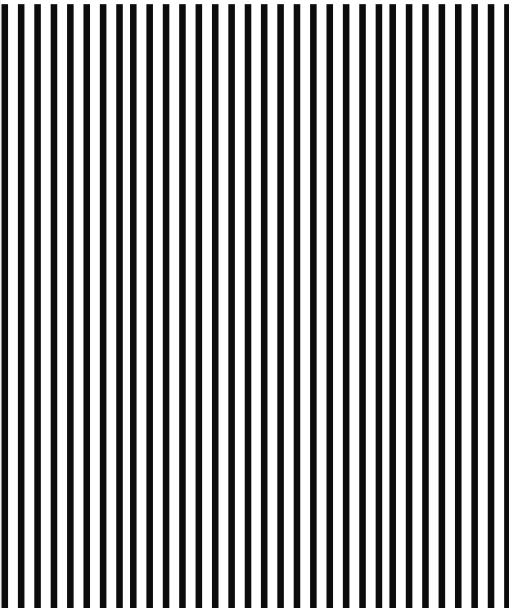


SOCIAL MEDIA & ONLINE PRESENCE



ANALYSIS

The social media pages are active.



Twitter's X

@728 Followers

- 728 Followers
- Daily posts



Discord

- Not available



Telegram

@ValueFocusedProject

- 664 members
- Active mods and devs
- Daily announcements



Medium

- Not available



SPYWOLF

CRYPTO SECURITY

Audits | KYCs | dApps
Contract Development

ABOUT US

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

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- ✓ MORE THAN 1000 SCAMS EXPOSED
- ✓ MILLIONS SAVED IN POTENTIAL FRAUD
- ✓ PARTNERSHIPS WITH TOP LAUNCHPADS, INFLUENCERS AND CRYPTO PROJECTS
- ✓ CONSTANTLY BUILDING TOOLS TO HELP INVESTORS DO BETTER RESEARCH

To hire us, reach out to
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Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

