HOW ROAD & RAILWAYS HELP TO GROW THE GDP

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GDP

 Monetary Measure Of The Market Value Of All The Final Goods And Services Produced In A Specific Time Period

 It Can Be Calculated On An Annual Basis As Well As Quarterly Basis.

 The Central Statistics Office (CSO), under the Ministry of Statistics and Program Implementation(MoSPI)

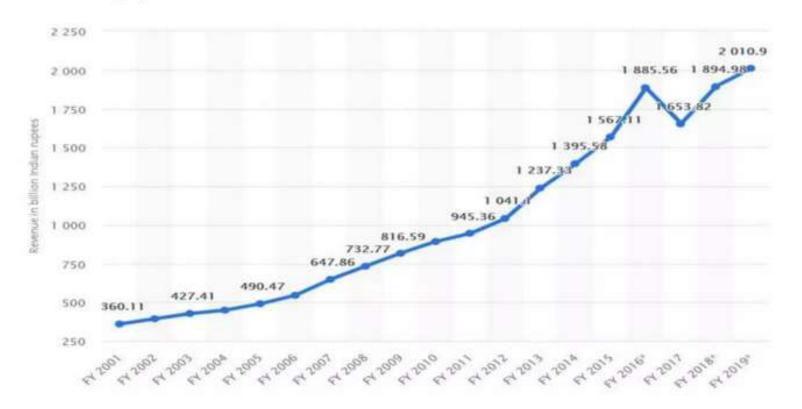


Contribution of Railway to India Economy



Railway sector

- ➤ 8.2% GDP Growth rate Indian Railways in GDP
- ➤ Indian Railways posted a total revenue of Rs 1.9 lakh crore.





Budget

At **Rs 2.52 lakh cr,** Budget 2024's allocation for Railways remains unchanged from interim Budget, rises 5% on year.

- Rs 7,255 crore have been allocated for construction of new lines
- ➤ Rs 2,200 crore for gauge conversion
- > Rs 700 crore for doubling
- ➤ Rs 6,114.82 crore for rolling stock
- Rs 1,750 crore for signalling and telecom.



Most Busiest Railway Stations In India

- ➤ Howrah Junction Railway Station.
- ➤ New Delhi Station
- ➤ Kanpur Central
- ➤ Kalyan Junction
- ➤ Patna Station
- ➤ Vijayawada Station
- ➤ Allahabad Junction
- ➤ Itarsi Junction.

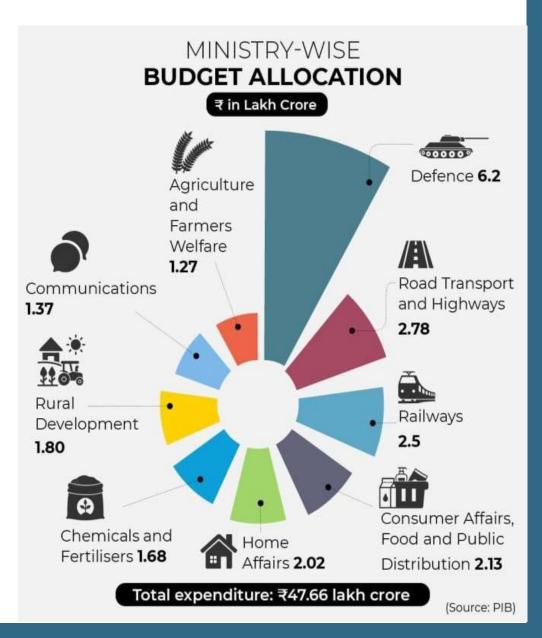


Contribution of Roads to India Economy



Budget

An allocation of ₹2.70 lakh crore was made for the highways sector for 2023-24, which was revised to ₹2.76 lakh crore.



Roads Contribute

Road infrastructure plays a crucial role in boosting India's GDP by:-

- 1. Enhancing connectivity
- 2. Reducing transportation costs
- 3. Facilitating trade and commerce

Facilitating Trade and Commerce:

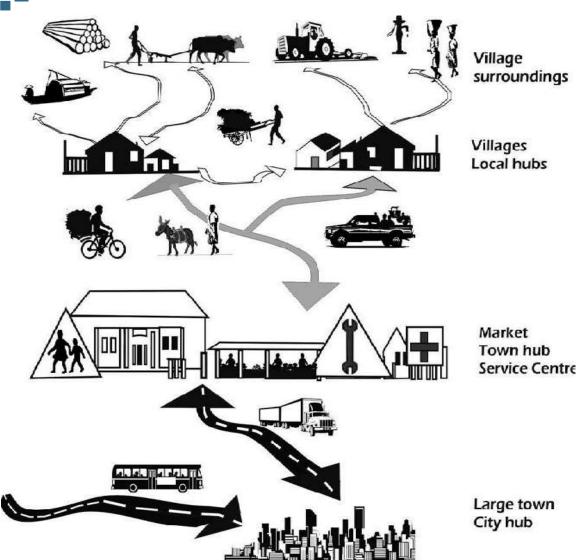
Efficient road networks reduce transportation costs and travel time, making it easier to move goods and services

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Regional Development:-

Better road connectivity helps in the development of remote and rural areas, reducing regional inequalities.

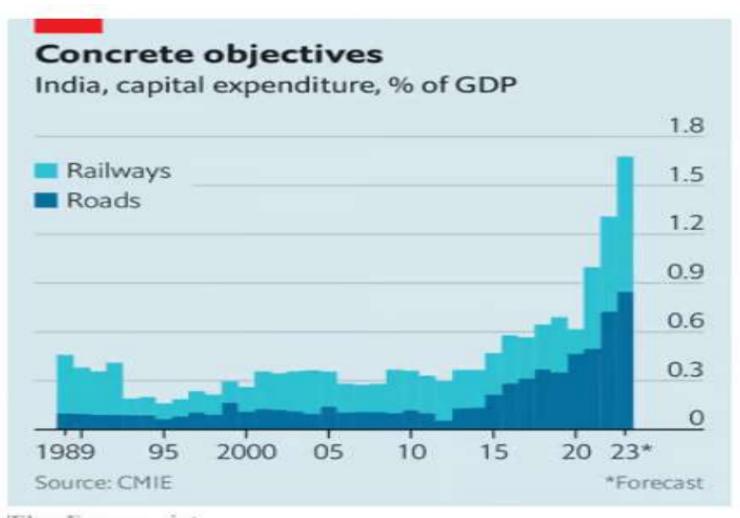


Supporting Other Sectors:-

Roads support other infrastructure sectors like energy and digital networks, further driving economic growth.



Contribution in GDP



The Economist

Reference

- 1. The Economist
- 2. Mint
- 3. Researchgate
- 4. Copilot

