REVENUE CONTRACTS	Policy	
	Document Number:	FRS-PL-045
	Version Number:	01

1.0 Purpose:

To establish the policy for Revenue Contracts.

2.0 Scope:

This policy applies to all VTA departments and all vendors participating in the established VTA procurement process.

3.0 Responsibilities:

It is the responsibility of the Purchasing and Materials Manager to draft and obtain approval of this policy and to assure its organizational understanding and compliance.

4.0 Policy:

- 4.1 A Revenue Contract is a contract in which VTA provides access to VTA assets for the primary purpose of either producing revenues in connection with an activity related to public transportation or creating business opportunities with the use of FTA assisted property.
- 4.2 To ensure fair and equal access to VTA property and to maximize revenue derived from such property, VTA will conduct revenue contracting as follows.
 - <u>Limited Contract Opportunities</u>: If there are several potential competitors for a limited opportunity (such as advertising space on the side of buses or light rail vehicles), then a competitive process to permit interested parties an equal chance to participate in that limited opportunity.
 - Open Contract Opportunities: If one party seeks access to a public transportation assets (such as a utility that might seek cable access in a subway system), and VTA is willing and able to provide contracts or licenses to other parties similarly situated (assuming there is room for a substantial number of such cables without interfering with transit operations), then competition would not be necessary because the opportunity to obtain contracts or licenses is open to all similar parties.

5.0 Definitions:

N/A.

6.0 Summary of Changes:

New Policy that reflects current practice.



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7.0 Approval Information:

Prepared by	Reviewed by	Approved by
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Date Signed



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