



FERGUSON WELLMAN
CAPITAL MANAGEMENT

For Immediate Release

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Shawn Narancich Hired as Vice President of Research

PORTLAND, Ore. – March 31, 2008 – Ferguson Wellman Capital Management is pleased to announce that Shawn Narancich has joined the firm as vice president of research.

With 12 years of research and analysis experience, Narancich spent the past three years as an investment analyst and vice president at Chittenden Corporation in Burlington, Vermont. Previously, he worked for Stancorp Financial Group and Wells Fargo in Portland; and D.A. Davidson & Co. in Lake Oswego and Great Falls, Montana.

Narancich graduated from College of Great Falls with B.S. degrees in accounting and business administration. He is a CFA charter holder.

Founded in 1975, Ferguson Wellman Capital Management is a privately owned investment advisory firm, established in the Pacific Northwest. With 499 clients, the firm manages \$2.6 billion in assets that comprise union and corporate retirement plans; endowments and foundations; and individuals with portfolios of \$2 million or more.

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