

FOR IMMEDIATE RELEASE

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Carkin Promoted to Senior Equity Trader

PORTLAND, Ore. - December 12, 2008 - Ferguson Wellman Capital Management is pleased to announce that Tim Carkin has been promoted to Senior Equity Trader.

"Tim's talents have made our investment process better. We are delighted to recognize his continued growth and responsibility," said Steven J. Holwerda, chief operating officer.

Tim Carkin joined Ferguson Wellman in 2003. He currently works with the firm's equity team and serves as an analyst on the *Strategic Opportunities* strategy. Prior to joining Ferguson Wellman, he spent five years at Wells Fargo Bank in customer relations.

A native of Oregon, Carkin earned his B.A. in business administration and finance in 2002 from Portland State University. Carkin serves as chair of the budget committee for the City of Sherwood. He is also treasurer of the Security Traders Association of Portland.

Founded in 1975, Ferguson Wellman Capital Management is a privately owned investment advisory firm, established in the Pacific Northwest. With 499 clients, the firm manages \$2.6 billion in assets that comprise union and corporate retirement plans; endowments and foundations; and individuals with portfolios of \$2 million or more.