



FERGUSON WELLMAN
CAPITAL MANAGEMENT, INC.

Registered Investment Adviser

For Immediate Release

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Norris Promoted to Senior Vice President

PORTLAND, Ore. – August 2, 2006 – Ferguson Wellman Capital Management, Inc. is pleased to announce that Jason Norris has accepted an invitation from the Board of Directors to purchase additional shares in the firm. Concurrently, he was promoted to senior vice president.

“We are delighted that Jason is acquiring a larger equity stake in Ferguson Wellman, taking the first step toward becoming a principal of the firm,” said Steven J. Holwerda, chief operating officer.

Jason Norris joined Ferguson Wellman in 2001. As a portfolio manager and analyst, Norris oversees the information technology sector. In 2003, he developed and now manages the firm’s Equity Income portfolio, which is designed to deliver current yield substantially higher than popular equity market averages while affording an opportunity for capital appreciation.

Prior to joining the firm, he was an equity analyst with Morgan Stanley Investment Management in New York City, focused on the technology and telecommunications sectors for the Morgan Stanley Market Leader Trust Fund and the Morgan Stanley Information Fund. Norris received his BBA in economics from Boise State University and an MBA from the University of Notre Dame. Norris is a CFA charterholder and member of the CFA Society of Portland. He also is a board member, instructor, and investment committee member for Junior Achievement.

Founded in 1975, Ferguson Wellman Capital Management, Inc. is a privately owned investment advisory firm, established in the Pacific Northwest. With 450 clients, the firm manages \$2.4 billion in assets that comprise union and corporate retirement plans; endowments and foundations; and individuals with portfolios of \$2 million or more.

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