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and also provides valuable information for taking various decisions and also for cost control and cost reduction. Management Accounting helps the management to conduct the business in a more effi cient manner. The scope of management accounting is broader than that of cost accounting. In other words, it can be

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This book deals comprehensively with the elements of cost accounting, their application to costing methods, and their significance for management through budgetary control, short term decision-making, and capital budgeting. It is an extensive revision of the author s well-known costing text, and provides the student with a complete introduction to cost accounting.

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Cost Control, Monitoring and Accounting 12.1 The Cost Control Problem During the execution of a project, procedures for project control and record keeping become indispensable tools to managers and other participants in the construction process.

Project Management for Construction: Cost Control ...

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Cost accounting is the process of recording, classifying, analyzing, summarizing, and allocating costs associated with a process, after that developing various courses of action to control the costs. Its goal is to advise the management on how to optimize business practices and processes based on cost efficiency and capability.

Cost accounting - Wikipedia

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