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a. select the cost-allocation base to use in assigning indirect costs to the job. b. identify the direct costs of the job. c. identify the job that is the chosen cost object.

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develop a formal cost accounting system and classify all costs into three categories. Categorize each of the following items as being appropriate for (1) cost tracing to the finished furniture, (2) cost

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Cost Accounting, 14e (Horngren/Datar/Rajan) Chapter 1 The Accountant's Role in the Organization Objective 1.1 1) Management accounting: A) focuses on estimating future revenues, costs, and other measures to forecast activities and their results B) provides information about the company as a whole

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all manufacturing costs that are related to the cost object (work in process and then finished goods) but that cannot be traced to that cost object in an economically feasible way Inventoriable Costs all costs of a product that are considered as assets in the balance sheet when they are incurred and that become cost of goods sold only when the ...

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