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The function of cost accounting is to provide the cost accounting information that is the basis for planning and controlling current and future operations. It provides the cost figures and analyses that management needs in order to find the most efficient methods of operating, achieving control of costs, and determining selling prices. 2.

PRINCIPLES OF COST ACCOUNTING - testbankwizard.eu

Answer : If the volume exceeds the range, the company would incur additional fixed costs for more supervisors, space, etc. Hence, this company's relevant range of activity is 10,000 to 13,000 units of product or 20,000 to 25,000 machine hours. It is only in this relevant range that the monthly fixed costs are \$200,000.

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Cost accounting is the process of recording, classifying, analyzing, summarizing, and allocating costs associated with a process, after that developing various courses of action to control the costs. Its goal is to advise the management on how to optimize business practices and processes based on cost efficiency and capability.

Cost accounting - Wikipedia

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