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All of the following can be included in the Cost of a Product located in the Final Production Department of a Multi -Step Process EXCEPT: (Costs of materials, labor, and overhead identifiable with that department, Marketing and distribution costs, Costs of service departments allocated to production departments, Costs of prior production ...

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Write your answers in the blank space below each question. Question 1: What are the two main objectives of cost accounting, which cannot be attained with the data produced by general accounting?- prepare a budget, i.e. a forecast of sales per profit center, and a plan of costs per cost center- calculate costs per unit(we can add: calculate past results per profit center

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ACCT 344 Cost Accounting Final Exam Answers. Question 4.4. (TCO 8) A company keeps 60 days of materials inventory on hand to avoid shutdowns due to materials shortages. Carrying costs average \$5,000 per day. A competitor keeps 30 days of inventory on hand, and the competitor's carrying costs average \$2,000 per day.

ACCT 344 Cost Accounting Final Exam Answers - Homework ...

a. What is the inventory cost per unit using absorption costing? b. What is the inventory cost per unit using variable costing? Question 5.5.(TCO 8) Musical Instruments Company manufactures two products (trumpets and trombones). Overhead costs (\$175,000) have been divided into three cost pools that use the following activity drivers.

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UOP ACC/561 Accounting final Exam SCORE: 100% Question 1Henson Company began the year with retained earnings of \$380,000. During the year, the company recorded revenues of \$500,000, expenses of \$380,000, and paid dividends of \$40,000.

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