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Let G = given.950 I 37. the controller should consider resigning from the company rather than engage in unethical behavior. 12/31 Cost of goods manufactured Step 3: Use cost of goods sold formula Beginning finished goods inventory. For case 2. 2-42 (20–25 min.250 I 1. 2-14 Case 1 $48.700 G 30.950 G Case 2 $47.700 I $12.

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Chapter 2

Direct labor cost (45 hours ($14 per hour) $630 Manufacturing overhead cost (5 hours ($7 per hour) 35 Total wages earned $665. 2-17 Costs associated with the quality of conformance can be broken down into prevention costs, appraisal costs, internal failure costs, and external failure costs.

Chapter 2

2-1 CHAPTER 2 AN INTRODUCTION TO COST TERMS AND PURPOSES 2-1 A cost object is anything for which a separate measurement of costs is desired. Examples include a product, a service, a project, a customer, a brand category, an activity, and a

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