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planet in at least as good state as they received it. And we are all interdependent, present and future generations, but it is the present, wealthier countries that control the fate of

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vi Preface xv About the Author xxv Chapter 1 the nature of econometrics and economic Data 1 1.1 What is Econometrics? 1 1.2 Steps in Empirical Economic Analysis 2 1.3 the Structure of Economic data 5 Cross-Sectional Data 5 Time Series Data 8 Pooled Cross Sections 9

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