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Chapter 12: Activity-Based Costing

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Target costing is a method of determining the cost of a product or service based on the price that customers are willing to pay. In essence, target costing is price driven. Once the target price is determined, the cost is calculated by subtracting desired profit from price. The remainder is the target cost.

CHAPTER 20

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Deciding to become a master of her craft, Lorri then went on to complete her Bachelor of Accounting Degree from Cameron University in 1998. Upon graduating, she headed to her new home in the beautiful Pacific Northwest, where she started her career in Tacoma, Washington and founded Cornerstone Accounting & Business Solutions, LLC in 2011.

Cornerstone Account & Business Solutions

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