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# Cornerstones Of Cost Accounting Solutions Chapter 14 ...

Cornerstones of Cost Accounting Solutions 3. The revenues received are the interest earned plus the service charges ( $4\% \times \text{average balance} + \$60 \text{ per year}$ , where appropriate). The expenses are the interest paid plus the activity charges computed in Requirement 2 [ $2\% \times \text{average balance}$  (where appropriate) plus \$52.67].

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# **CHAPTER 20**

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