

EDUCATION LOAN CHECKLIST - STUDY ABROAD

Documents Related to Student:

1. Passport-size photographs – 3 Nos.
 2. Copy of PAN Card (original to be produced for verification).
 3. Copy of Aadhaar Card (if available) (original to be produced for verification).
 4. Copy of Passport (original to be produced for verification).
 5. Joint account in SBI (Applicant & Parent/Guardian).
 6. Proof of admission & schedule of expenditure (original) for the total course period.
 - Offer letter should be unconditional.
 7. Offer letter must include the student's passport address.
 8. Proof of living expenses (either from college/university or embassy website).
 9. World ranking of the institution (refer to Webometrics website).
 10. IELTS/PTE/other relevant test scores (if applicable).
 11. Proof of flight fare & GST quotation for a laptop (if required).
 12. Copies of mark lists & certificates (10th, 12th, degree, etc.) (original to be produced for verification).
 13. Gap affidavit (as per format, if required).
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Documents Related to Parent:

1. Passport-size photographs – 2 Nos.
 2. Copy of PAN Card (original to be produced for verification).
 3. Copy of Aadhaar Card (if available) (original to be produced for verification).
 4. Copy of address proof (Ration Card/Passport/Driving License) (original to be produced for verification).
 5. Income proof (Salary Slip/IT Return/Income Certificate from Village Office).
 6. Bank account statement (last 6 months).
 7. Copy of the latest land tax receipt.
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Documents Related to Guarantor (If Required):

1. Passport-size photographs – 2 Nos.
 2. Copy of PAN Card and address proof (original to be produced for verification).
 3. Income proof (Salary Slip/ITR).
 4. Copy of the latest land tax receipt.
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Documents Related to Property (Required for Loans Above ₹7.5 Lacs):

1. Original title deed (Aadharam/Pramanam).
 2. Prior deed (Munnadharam/Mun Pramanam) - minimum two.
 3. Encumbrance certificate for 30 years (Badhyatha Certificate) from SRO.
 4. Latest land tax receipt & building tax receipt (original).
 5. Latest possession and non-attachment certificate (Kaivasha avakasha Certificate) from Village Office.
 6. Latest property location sketch from Village Office.
 7. Any other document required by the panel advocate for legal clearance.
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Additional Notes:

- Loan disbursal will only be in the name of the college/institution. If any advances/fee payments have been made, reimbursement will be provided after margin deduction as per terms and conditions.
 - Reimbursement must be claimed within six months by providing a fee receipt and account statement.
 - Margin amount must be produced at the time of each disbursement.
 - If there is a NILAM/Thottam classification in legal documents, loan sanctioning is at the discretion of higher authorities.
 - An income certificate from the Village Office is mandatory for availing of subsidies.
 - Loans will not be provided for online classes.
 - Canada GIC will be credited only to the SBI Canada GIC account. Other living expenses will be credited only on the SBI Travel Card.
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Charges:

- Processing Fee: ₹10,000 + GST (in addition to legal and valuation charges).
 - Margin for Abroad:
 - Minimum 10% (loan amount ₹20 Lacs to ₹1.5 Cr).
 - Minimum 15% (loan amount ₹7.5 Lacs to ₹20 Lacs).
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Contact Number: _____

Branch Name: _____