efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493223020736

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990 and its instructions is at *www.IRS.gov/form990*

OMB No 1545-0047

2015

Open to Public Inspection

A For the 2015 calendar year, or tax year beginning 01-01-2015 , and ending 12-31-2015

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
Independent World Television Inc

Doing business as

Number and street (or P O box if mail is not delivered to street address) | Room/suite
231 Holliday Street

City or town, state or province, country, and ZIP or foreign postal code
Baltimore, MD 21202

D Employer identification number
01-0808098

E Telephone number
(410) 550-5235

G Gross receipts $ 3,041,040

F Name and address of principal officer
PAUL JAY
235 Holliday St
Baltimore, MD 21202

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ therealnews com

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 2004

M State of legal domicile NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
Improve lives by investigating, reporting and debating stories that help society better understand critical issues of our time

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	12
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	11
5	Total number of individuals employed in calendar year 2015 (Part V, line 2a)	5	34
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	2,801,527	2,592,412
	9	Program service revenue (Part VIII, line 2g)	183,098	394,981
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		0
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		53,647
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,984,625	3,041,040
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	423,500	340,172
	14	Benefits paid to or for members (Part IX, column (A), line 4)		0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	943,890	1,423,574
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		6,000
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶51,226		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	487,303	888,489
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	1,854,693	2,658,235
	19	Revenue less expenses Subtract line 18 from line 12	1,129,932	382,805

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	5,033,751	5,409,892
	21	Total liabilities (Part X, line 26)	152,110	177,247
	22	Net assets or fund balances Subtract line 21 from line 20	4,881,641	5,232,645

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** 2016-08-08
Signature of officer Date

PAUL JAY CEO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RUFUS INGRAM	RUFUS INGRAM			

Firm's name ▶ Rufus Ingram PA | Firm's EIN ▶

Firm's address ▶ 6205 Park Heights Avenue
Baltimore, MD 21215 | Phone no (410) 358-3538

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No