

ICICI Prudential Technology Fund

(An open ended equity scheme investing in Technology and technology related sectors.)

Category
Sectoral

Style Box



Returns of ICICI Prudential Technology Fund - Growth Option as on January 31, 2021

Particulars	1 Year		3 Years		5 Years		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000	CAGR (%)	Current Value of Investment of Rs. 10000
Scheme	63.47	16324.52	24.56	19315.97	19.19	24079.46	11.60	99400.00
S&P BSE Information Technology (Benchmark)	59.92	15971.60	27.96	20939.74	19.64	24541.19	7.34	44056.04
Nifty 50 TRI (Additional Benchmark)	15.27	11522.04	8.70	12841.01	13.94	19213.72	12.15	110125.86
NAV (Rs.) Per Unit (as on January 29, 2021 : 99.40)	60.89		51.46		41.28		10.00	

Notes:

1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Technology Fund.
2. The scheme is currently managed by Sankaran Naren and Vaibhav Dusad. Mr. Sankaran Naren has been managing this fund since July 2017. Total Schemes managed by the Fund Manager is 28 (28 are jointly managed). Mr. Vaibhav Dusad has been managing this fund since May 2020. Total Schemes managed by the Fund Manager is 3 (3 are jointly managed). Refer annexure at the following [link](#) for performance of other funds being managed by the fund managers.
3. Date of inception: 03-Mar-00.
4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
5. Load is not considered for computation of returns.
6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period.
7. As TRI data is not available since inception of the ICICI Prudential Technology Fund, benchmark performance is calculated using composite CAGR of S&P BSE Information Technology PRI values from 03-Mar-00 to 23-Aug-2004 and TRI values since 23-Aug-2004.

Fund Details

Fund Managers** :

Sankaran Naren
(Managing this fund since July, 2017 &
Overall 29 years of experience)

Mr. Vaibhav Dusad
(Managing this fund since May, 2020 &
Overall 11 years of experience)

Inception/Allotment date: 03-Mar-00

Monthly AAUM as on 31-Jan-21 : Rs. 1,367.87 crores
Closing AUM as on 31-Jan-21 : Rs. 1,412.08 crores

Application Amount for fresh Subscription :
Rs.5,000 (plus in multiples of Re.1)

Min.Addl.Investment :
Rs.1,000 (plus in multiples of Re.1)

Exit load for Redemption / Switch out :- Lumpsum & SIP / STP / SWP Option

If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 15 days from the date of allotment - 1% of applicable NAV. If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 15 days from the date of allotment - NIL (w.e.f. 1st August 2018)

Total Expense Ratio @:
Other : 2.37% p. a.
Direct : 1.44% p. a.

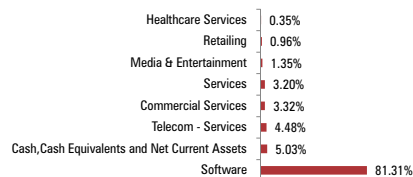
Indicative Investment Horizon: 5 years & above

NAV (As on 29-Jan-21): Growth Option : 99.40 | Dividend Option : 48.77 | Direct Plan Growth Option : 105.86 | Direct Plan Dividend Option : 81.93

Portfolio as on January 31, 2021

Company/Issuer	% to NAV	Company/Issuer	% to NAV
Equity Shares	94.96%	Equity less than 1% of corpus	8.14%
Commercial Services	3.32%	Short Term Debt and net current assets	5.04%
Teamlease Services Ltd.	1.85%	Total Net Assets	100.00%
Security And Intelligence Services Pvt. Ltd.	1.47%	• Top Ten Holdings	
Media & Entertainment	1.13%	Securities and the corresponding derivative exposure with less than 1% to NAV, have been clubbed together with a consolidated limit of 10%.	
Innox Leisure Ltd.	1.13%		
Services	2.20%		
Indian Railway Catering and Tourism Corporation Ltd.	2.20%		
Software	73.91%		
• Infosys Ltd.	18.92%		
• HCL Technologies Ltd.	8.52%		
• Tech Mahindra Ltd.	7.20%		
• Persistent Systems Ltd.	5.22%		
• Birlasoft Ltd.	3.38%		
• Cyient Ltd.	3.18%		
• COFORGE Ltd.	3.16%		
• IndiaMart InterMesh Ltd	3.14%		
• Tata Consultancy Services Ltd.	2.65%		
• Firstsource Solutions Ltd.	2.62%		
• Mphasis Ltd.	2.31%		
• Eclerx Services Ltd.	2.17%		
• KPIT Technologies Limited	1.93%		
• Sonata Software Ltd.	1.90%		
• Just Dial Ltd.	1.84%		
• Mindtree Ltd.	1.59%		
• Mastek Limited	1.50%		
• Larsen & Toubro Infotech Ltd.	1.46%		
• Info Edge (India) Ltd.	1.22%		
Telecom - Services	4.48%		
• Bharti Airtel Ltd.	4.48%		
Foreign Equity	2.58%		
Software	1.80%		
Microsoft Corp	1.80%		

Top Sectors



Quantitative Indicators

Average P/E : 18.63	Average P/B : 5.10	Average Dividend Yield : 1.40
Annual Portfolio Turnover Ratio : Equity - 1.04 times		
Std Dev (Annualised) : 22.91%	Sharpe Ratio : 0.92	Portfolio Beta : 0.95

The figures are not netted for derivative transactions.

Risk-free rate based on the last Overnight MIBOR cut-off of 3.47%

**In addition to the fund manager managing this fund, overseas investment is managed by Ms. Priyanka Khandelwal.

Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

@ Total Expense Ratio is as on the last business day of the month.

Disclaimer

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P") and is licensed for use by ICICI Prudential Asset Management Company Ltd. Neither MSCI, S&P nor any other party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P or any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

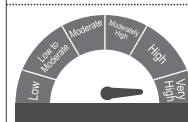
To Refer to the annexure for details on option, entry load, SWP, STP/Flex STP/Value STP & minimum redemption amount pertaining to the scheme. [Click here](#)

To Refer to the annexure for details on scheme objective, dividend history and SIP details. [Click here](#)

Riskometer

This Product is suitable for investors who are seeking*:

- Long Term Wealth Creation
- An equity scheme that predominantly invests in equity and equity related securities of technology and technology dependent companies.



Investors understand that their principal will be at **Very High** risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

ICICI Prudential Mutual Fund Corporate Office

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Statutory Details & Risk Factors

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken on this material.