

# White Oak India Top 200 PMS

## ABOUT WHITE OAK CAPITAL MANAGEMENT

White Oak Capital Management is one of the biggest India-focused long-only boutique Investment management and advisory firm, founded in 2017 by Mr. Prashant Khemka ([https://www.pmsaifworld.com/team\\_mf/prashant-khemka/](https://www.pmsaifworld.com/team_mf/prashant-khemka/)), who was a former CIO and Lead Portfolio Manager of India Equity and Global Emerging Markets Equity at Goldman Sachs Asset Management. White Oak (<https://www.pmsaifworld.com/partner/white-oak-capital-management/>) has developed a process based investing framework to ensure

## KEY PEOPLE



([https://www.pmsaifworld.com/team\\_mf/prashant-khemka/](https://www.pmsaifworld.com/team_mf/prashant-khemka/))

Mr. Prashant Khemka

Founder

0 0 0 0 0

### Investment Objective

The objective of the strategy is to achieve long term capital appreciation by primarily investing in top 200 'listed securities' by market capitalization in India. The investment strategy is long only with a bottom-up stock selection of companies agnostic to benchmark BSE 200.

The WhiteOak Difference

WhiteOak Capital Group has its core competence in domestic and global emerging equity markets.

WhiteOak Capital's differentiation lies in:

- Large Investment Team
- Balanced Portfolio Construction
- Sectoral Analyst: Team within team structure
- Experienced Analysts
- Strict forensic for negative list of stocks
- Tactical Allocation to Small Caps

Investment Culture

- People: Team of Sector Experts with Global Experience
- Bottom-up Stock Selection based Philosophy
- Time Tested Process
- Balanced Portfolio Construction
- Invest in business, don't bet on macro
- Aim to ensure performance a function of stock selection
- Disciplined Fundamental Research

Investment Process

Idea Generation

- Company visits & field work Supply chain meetings

Analysis

- Business Assessment & Financial modelling

Decision & Sizing

- Combination of business & value Compare across opportunities

Ongoing Evaluation

- Monitor value gap

Avoid misgoverned companies

- Avoid companies which engage in unethical practices or have poor accounting visibility

## Investment Philosophy

The investment philosophy of White Oak India Top 200 PMS is that outsized returns should be earned over time by investing in great businesses. And, a great business is one that is well managed, growing, scalable, and generates superior returns on incremental capital.

A bottom-up stock selection based Philosophy is followed which intends to buy great businesses at attractive values.

The attributes they look for are: Superior returns on investment capital, scaleable long term opportunity, strong execution and governance.

The investment philosophy is, that outsized returns are earned over time by investing in great businesses at attractive values. A great business, in their view, is one that is well managed, scalable, and generates superior returns on incremental capital. Valuation is attractive when the current market price is at a substantial discount to intrinsic value.

The motto is to invest in businesses, not to bet on macros as the firm believes that macros are for entertainment, so, watch them, but focus on Micros i.e. the underlying portfolio companies in terms of business earnings, and valuations [Current price at a substantial discount to intrinsic value] – this is where White Oak's Team keeps its focus.

Hence the investment philosophy of White Oak Capital is, "Growth at reasonable prices(GARP)".

## Investment Strategy

This is a style agnostic fund that aims to avoid businesses with weaker characteristics like poor corporate governance, weak returns on incremental capital, substitution or obsolescence risk. The fund is designed to identify and research good businesses from a broad universe and invest in the most attractively valued companies.

## Awards & Achievements







---

White Oak India Digital  
Leaders Strategy

(<https://www.pmsaifworld.com/portfolio/white-oak-capital-management-digital-leaders-pms/>)

White OAK India Pioneers  
Equity Portfolio

(<https://www.pmsaifworld.com/portfolio/white-oak-india-pioneers-equity/>)

White Oak Capital  
Management- India Equity  
Fund VI – Category III AIF

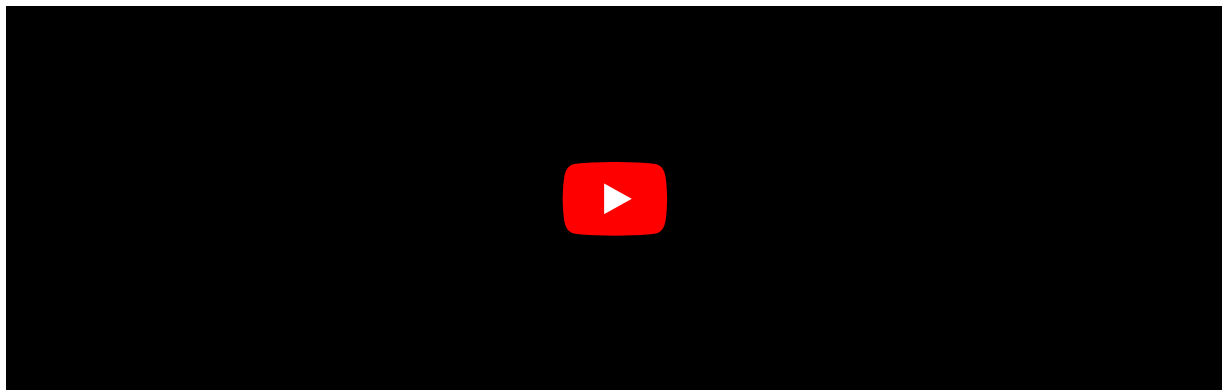
(<https://www.pmsaifworld.com/portfolio/white-oak-capital-management-india-equity-fund-vi-category-iii-aif/>)

White Oak Capital Management- India Equity Fund V – Category III AIF

(<https://www.pmsaifworld.com/portfolio/white-oak-capital-management-india-equity-portfolio/>)







>

(<https://www.pmsaifworld.com/blog/how-to-balance-the-portfolio-with-nifty-at-17k-white-oak-capital-management-pms-aif/>)

>

(<https://www.pmsaifworld.com/blog/best-pms-aif-products-next-decade-for-wealth-creation/>)

>

(<https://www.pmsaifworld.com/blog/best-pms-aif-managers-on-decade-ahead/>)

>

(<https://www.pmsaifworld.com/blog/white-oak-capital-prashant-khemka-on-valuations/>)

>

(<https://www.pmsaifworld.com/blog/quality-risk-consistency-qrc-5p-analysis-white-oak-india-pioneers-equity/>)

>

(<https://www.pmsaifworld.com/blog/market-veterans-bharat-shah-and-prashant-khemka-second-pms-aif-world-in-being-cautiously-optimistic/>)

## Subscribe To Our Newsletter

By PMS AIF WORLD • Over 30,000 Subscribers

Stay informed with our latest updates. Subscribe to our newsletter for exclusive content, news, and valuable insights.

Email

SUBSCRIBE

Portfolio Management Services

- Abakkus All Cap Approach PMS (<https://www.pmsaifworld.com/portfolio/abakkus-all-cap-growth-portfolio/>)
- Aequitas India Opportunities (<https://www.pmsaifworld.com/portfolio/aequitas-india-opportunities-pms/>)
- Ambit Coffee Can Portfolio (<https://www.pmsaifworld.com/portfolio/ambit-coffee-can/>)
- ASK Indian Entrepreneur Portfolio – IEP PMS (<https://www.pmsaifworld.com/portfolio/ask-investment-managers-indian-entrepreneur-portfolio-iep/>)
- AXIS Brand Equity PMS (<https://www.pmsaifworld.com/portfolio/axis-brand-equity/>)
- Basant Maheshwari PMS (<https://www.pmsaifworld.com/portfolio/basant-maheshwari-pms/>)
- Buoyant Capital Opportunities Multi-Cap Fund (<https://www.pmsaifworld.com/portfolio/buoyant-capital-opportunities-multi-cap-fund/>)
- Carnelian “The Shift” Strategy (<https://www.pmsaifworld.com/portfolio/carnelian-the-shift-strategy/>)
- Green Lantern Capital Growth PMS (<https://www.pmsaifworld.com/portfolio/green-lantern-capital-growth-pms/>)
- Helios India Rising PMS (<https://www.pmsaifworld.com/portfolio/helios-india-rising-pms/>)
- ICICI Prudential PMS Contra Strategy (<https://www.pmsaifworld.com/portfolio/icici-prudential-contra-strategy-pms/>)
- ICICI Prudential PMS PIPE Strategy (<https://www.pmsaifworld.com/portfolio/icici-prudential-pms-pipe-strategy-pms/>)
- ICICI Prudential PMS Value Strategy (<https://www.pmsaifworld.com/portfolio/icici-prudential-value-strategy-pms/>)
- Invasset Growth Fund PMS (<https://www.pmsaifworld.com/portfolio/invasset-llp-growth-fund-pms/>)
- Marcellus Consistent Compounders Portfolio (Marcellus CCP PMS) (<https://www.pmsaifworld.com/portfolio/marcellus-consistent-compounders-pms/>)
- Marcellus Little Champs PMS Portfolio (LCP) (<https://www.pmsaifworld.com/portfolio/marcellus-little-champs/>)
- Marcellus Rising Giants PMS (<https://www.pmsaifworld.com/portfolio/marcellus-rising-giants-pms/>)
- MOTILAL OSWAL Next Trillion Dollar Opportunity (NTDOP) (<https://www.pmsaifworld.com/portfolio/motilal-oswal-ntdop/>)
- Motilal Oswal Value Strategy PMS (<https://www.pmsaifworld.com/portfolio/motilal-oswal-value-pms/>)
- Sameeksha Capital Equity PMS (<https://www.pmsaifworld.com/portfolio/sameeksha-capital-equity-pms/>)
- Stallion Asset Core Fund Portfolio (<https://www.pmsaifworld.com/portfolio/stallion-asset-pms/>)
- UNIFI Capital Blended Rangoli PMS Portfolio (<https://www.pmsaifworld.com/portfolio/unifi-capital-pvt-ltd-blended-rangoli-pms/>)
- ValueQuest Growth Scheme PMS (<https://www.pmsaifworld.com/portfolio/valuequest-investment-advisors-growth-scheme-pms/>)

[View All PMS Products \(https://www.pmsaifworld.com/investments/\)](https://www.pmsaifworld.com/investments/)

## Alternative Investment Funds

- Abakkus Diversified Alpha Fund – Category III AIF (<https://www.pmsaifworld.com/portfolio/abakkus-diversified-alpha-fund-category-iii-aif/>)
- Abakkus Emerging Opportunities Fund- I Category III AIF (<https://www.pmsaifworld.com/portfolio/abakkus-emerging-opportunities-fund-i-category-iii-aif/>)
- Alta Cura AI Absolute Return Fund – Category III AIF (<https://www.pmsaifworld.com/portfolio/alta-cura-ai-absolute-return-fund-category-iii-aif/>)
- Ampersand Growth Opportunities Fund Scheme (AGOFs-1) – CAT III AIF (<https://www.pmsaifworld.com/portfolio/ampersand-growth-opportunities-fund-scheme-agofs-1/>)
- Chanakya Opportunities Fund – I, Cat II AIF (<https://www.pmsaifworld.com/portfolio/chanakya-opportunities-fund-i-cat-ii-aif/>)
- ICICI Prudential Enhanced Dynamic Equity Fund – CATEGORY III AIF (<https://www.pmsaifworld.com/portfolio/icici-prudential-enhanced-dynamic-equity-fund-category-iii-aif/>)
- ICICI Prudential Equity Opportunities Fund- Category III AIF (<https://www.pmsaifworld.com/portfolio/icici-prudential-equity-opportunities-fund-category-iii-aif/>)
- ICICI PRUDENTIAL Long Short Fund – Series I – Category III AIF (<https://www.pmsaifworld.com/portfolio/icici-prudential-long-short-fund-series-i-category-iii-aif/>)
- ITI Long Short Equity Fund (<https://www.pmsaifworld.com/portfolio/iti-long-short-equity-fund/>)
- Pantomath AIF sponsored Bharat Value Fund – Cat II AIF (<https://www.pmsaifworld.com/portfolio/pantomath-aif-sponsored-bharat-value-fund-cat-ii-aif/>)
- Prudent Equity ACE Fund- Long Only Category III AIF (<https://www.pmsaifworld.com/portfolio/prudent-equity-ace-fund-long-only-category-iii-aif/>)
- Sameeksha Capital Investment Fund – Category III AIF (<https://www.pmsaifworld.com/portfolio/sameeksha-capital-investment-fund-category-iii-aif/>)
- Sameeksha India Fund (IFSC AIF) – GIFT CITY Domiciled Cat III Long Only AIF (<https://www.pmsaifworld.com/portfolio/sameeksha-india-fund-ifsc-aif-gift-city-domiciled-cat-iii-long-only-aif/>)
- TATA Absolute Return Fund- Category III AIF (<https://www.pmsaifworld.com/portfolio/tata-absolute-return->

[fund-category-iii-aif/](#)

- [TATA Equity Plus Absolute Return Fund – Category III AIF \(https://www.pmsaifworld.com/portfolio/tata-equity-plus-absolute-return-fund-category-iii-aif/\)](#)
- [True Beacon Global – Category III AIF \(https://www.pmsaifworld.com/portfolio/true-beacon-global-category-iii-aif/\)](#)
- [True Beacon One – Category III AIF \(https://www.pmsaifworld.com/portfolio/true-beacon-one-category-iii-aif/\)](#)
- [Unifi Rangoli India Fund – GIFT City domiciled Category III AIF \(https://www.pmsaifworld.com/portfolio/unifi-rangoli-india-fund-gift-city-domiciled-category-iii-aif/\)](#)
- [Xponentia Opportunities Fund – Cat II AIF \(https://www.pmsaifworld.com/portfolio/xponentia-opportunities-fund-cat-ii-aif/\)](#)

[View All AIF Products \(https://www.pmsaifworld.com/investments/\)](https://www.pmsaifworld.com/investments/)

## Introduction

[Home \(https://www.pmsaifworld.com/\)](https://www.pmsaifworld.com/)

[Investment Philosophy \(https://www.pmsaifworld.com/investment-philosophy/\)](https://www.pmsaifworld.com/investment-philosophy/)

[About Us \(https://www.pmsaifworld.com/about-us/\)](https://www.pmsaifworld.com/about-us/)

[Alternative Investment Funds \(AIFs\) \(https://www.pmsaifworld.com/what-are-alternative-investment-funds-aif/\)](https://www.pmsaifworld.com/what-are-alternative-investment-funds-aif/)

[Portfolio Management Services \(PMS\) \(https://www.pmsaifworld.com/what-are-portfolio-management-services-in-india/\)](https://www.pmsaifworld.com/what-are-portfolio-management-services-in-india/)

[NRI – Invest In India \(https://www.pmsaifworld.com/pms-for-nri/\)](https://www.pmsaifworld.com/pms-for-nri/)

[In the News \(https://www.pmsaifworld.com/in-the-news/\)](https://www.pmsaifworld.com/in-the-news/)

[Client Testimonial \(https://www.pmsaifworld.com/pms-aif-reviews/\)](https://www.pmsaifworld.com/pms-aif-reviews/)

## Content & Analysis

[Articles \(https://www.pmsaifworld.com/blogs\)](https://www.pmsaifworld.com/blogs)

[Videos | Webinars | Expert Talks \(https://www.pmsaifworld.com/crystal-gazing-next-decade-of-wealth-creation-for-investors-year-2020-2030/\)](https://www.pmsaifworld.com/crystal-gazing-next-decade-of-wealth-creation-for-investors-year-2020-2030/)

[PMS Performance Newsletter \(https://www.pmsaifworld.com/pms-performance-newsletter/\)](https://www.pmsaifworld.com/pms-performance-newsletter/)

[AIF Performance Newsletter \(https://www.pmsaifworld.com/aif-performance-newsletter/\)](https://www.pmsaifworld.com/aif-performance-newsletter/)

[INVESTONOMICS – Quarterly Newsletter \(https://www.pmsaifworld.com/newsletter/\)](https://www.pmsaifworld.com/newsletter/)

[QRC Reports \(https://www.pmsaifworld.com/category/qrc-reports/\)](https://www.pmsaifworld.com/category/qrc-reports/)

[PMS AIF SPECIAL REPORTS \(https://www.pmsaifworld.com/category/pms-aif-special-reports/\)](https://www.pmsaifworld.com/category/pms-aif-special-reports/)

## For Investors

[PMS Selector \(https://www.pmsaifworld.com/what-pms-is-best-for-you-pms-selector-tool/\)](https://www.pmsaifworld.com/what-pms-is-best-for-you-pms-selector-tool/)

[PMS Return \(https://www.pmsaifworld.com/latestpmsreturns/\)](https://www.pmsaifworld.com/latestpmsreturns/)

[AIF Returns \(https://www.pmsaifworld.com/aif-return-comparison/\)](https://www.pmsaifworld.com/aif-return-comparison/)

[Our Difference \(https://www.pmsaifworld.com/our-difference/\)](https://www.pmsaifworld.com/our-difference/)

[Investsense Webinar \(https://www.pmsaifworld.com/crystal-gazing-next-decade-of-wealth-creation-for-investors-year-2020-2030/\)](https://www.pmsaifworld.com/crystal-gazing-next-decade-of-wealth-creation-for-investors-year-2020-2030/)

[Top Portfolio Management Services \(PMSs\) in India \(https://www.pmsaifworld.com/blog/top-portfolio-management-services-pmss-in-india/\)](https://www.pmsaifworld.com/blog/top-portfolio-management-services-pmss-in-india/)

[Gift City Investments For NRIs \(https://www.pmsaifworld.com/gift-city-investments-for-nri-in-india/\)](https://www.pmsaifworld.com/gift-city-investments-for-nri-in-india/)

## Summit and Awards

[Alternative Investment Summit and Awards 2024 \(https://www.pmsaifworld.com/pms-aif-summit-and-awards-2024/\)](https://www.pmsaifworld.com/pms-aif-summit-and-awards-2024/)

[Methodology & Winners 2024 \(https://www.pmsaifworld.com/indias-smart-money-manager-awards-2024-methodology-categories-winners/\)](https://www.pmsaifworld.com/indias-smart-money-manager-awards-2024-methodology-categories-winners/)

[Alternative Investment Summit and Awards 2023 \(https://www.pmsaifworld.com/pms-aif-summit-and-awards-2023/\)](https://www.pmsaifworld.com/pms-aif-summit-and-awards-2023/)

[Methodology & Winners 2023 \(https://www.pmsaifworld.com/indias-smart-money-manager-awards-2023-methodology-categories-winners/\)](https://www.pmsaifworld.com/indias-smart-money-manager-awards-2023-methodology-categories-winners/)

[Alternative Investment Summit and Awards 2022 \(https://www.pmsaifworld.com/pms-aif-summit-and-awards-2022/\)](https://www.pmsaifworld.com/pms-aif-summit-and-awards-2022/)

[Methodology & Winners 2022 \(https://www.pmsaifworld.com/indias-best-pms-aif-as-per-performance-methodology-categories-winners-2022/\)](https://www.pmsaifworld.com/indias-best-pms-aif-as-per-performance-methodology-categories-winners-2022/)

## ABOUT OUR COMPANY

### High-Performance Investing

PMS AIF WORLD is a New Age Investment Services Company, providing analytics-backed good quality investing service experience with an endeavor and promise for wealth creation and prosperity. Over 5+ years, we have been managing 500+ UHNI & NRI families, across 1000 CR+ assets. We are very selective in our approach, and analyze products across 5 Ps – People, Philosophy, Performance, Portfolio, and Price with an endeavor to ascertain the Quality, Risk, and Consistency (QRC) attributes before suggesting the same to investors.

We offer responsible, long term investment service. Invest with us in the best quality products and make informed investment decisions.

#### PMS AIF WORLD – DELHI

Part of 69, 2nd Floor, Karuna Kunj Sector-03, Dwarka, Delhi -110078

#### PMS AIF WORLD – KOLKATA

4A Ray Street, Kamdhenu Complex, Kolkata - 700020

 (<https://www.facebook.com/pmsaifworld/>)   
([https://twitter.com/pms\\_aif\\_world](https://twitter.com/pms_aif_world))   
(<https://www.linkedin.com/company/pmsaifworld/>)   
(<https://www.youtube.com/pmsaifworld>)

#### PMS AIF WORLD – MUMBAI

504, Zion Building, 5th Floor, Sector 10 Kharghar, Navi Mumbai, Maharashtra 410210

#### PMS AIF WORLD – BENGALURU

Adarsh Palm Retreat, Phase 3 Apartments, Tower 7, Flat P103, Bellandur, Bangalore 560103

**RISK DISCLAIMER:** Investments are subject to market-related risks. The content on the website is meant for general information purposes and not to be construed as any recommendation or advice. The investor must make their own analysis and decision depending upon risk appetite. Only those investors who have an aptitude and attitude to risk should consider the space of Alternates (PMS & AIFs). Past Performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments. Please read the disclosure documents carefully before investing. PMS & AIF products are market-linked and do not offer any guaranteed/assured returns. These are riskier investments, with a risk to principal amount as well. Thus, investors must make informed decisions. It is necessary to deep dive not only into the performance, but also into people, philosophy, portfolio, and price, before investing. We, at PMS AIF WORLD do such a detailed 5 P analysis. Please click [here](https://www.pmsaifworld.com/disclaimer/) to read the entire disclaimer document. (<https://www.pmsaifworld.com/disclaimer/>)

© 2024 PMS AIF WORLD. All Rights Reserved

(<https://heweprocapital.com/>) About Us (<https://www.pmsaifworld.com/about-us/>)

Terms and Conditions (<https://www.pmsaifworld.com/terms-and-conditions/>)

Privacy Policy (<https://www.pmsaifworld.com/privacy-policy/>)

Disclaimer & Disclosures (<https://www.pmsaifworld.com/disclaimer/>)  (<https://wa.me/+919899840890>)

(tel: +919899840890)