



MUTUAL
FUND

Corporate Profile

May, 2022

ABOUT US

The joint venture of Mahindra & Mahindra Financial Services Limited and Manulife Investment Management (Singapore) Pte. Ltd. brings together Mahindra's domestic market strength and track record of successfully building businesses focused on meeting customer needs and Manulife's global wealth and asset management capabilities and richness of experience in servicing the needs of Asian consumers across developed and developing markets. We aim to offer wide variety of investment solutions pan-India, with focus on semi-urban areas.

Investment Processes:

We have built continuously evolving in-house process models for equity and debt portfolios. Selection of securities in portfolios is guided by **GCMV Process**, which evaluates companies on the basis of growth estimates, cashflow analysis, management and valuations. For debt securities, we follow the **Risk Guard Process** for credit assessment and monitoring and go beyond the conventional analysis of business, management and financial qualities.

OUR SPONSORS

@ 51%

Mahindra FINANCE

Mahindra & Mahindra Financial
Services Limited

@ 49%

||| **Manulife**
Investment Management

Manulife Investment Management
(Singapore) Pte. Ltd.

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED

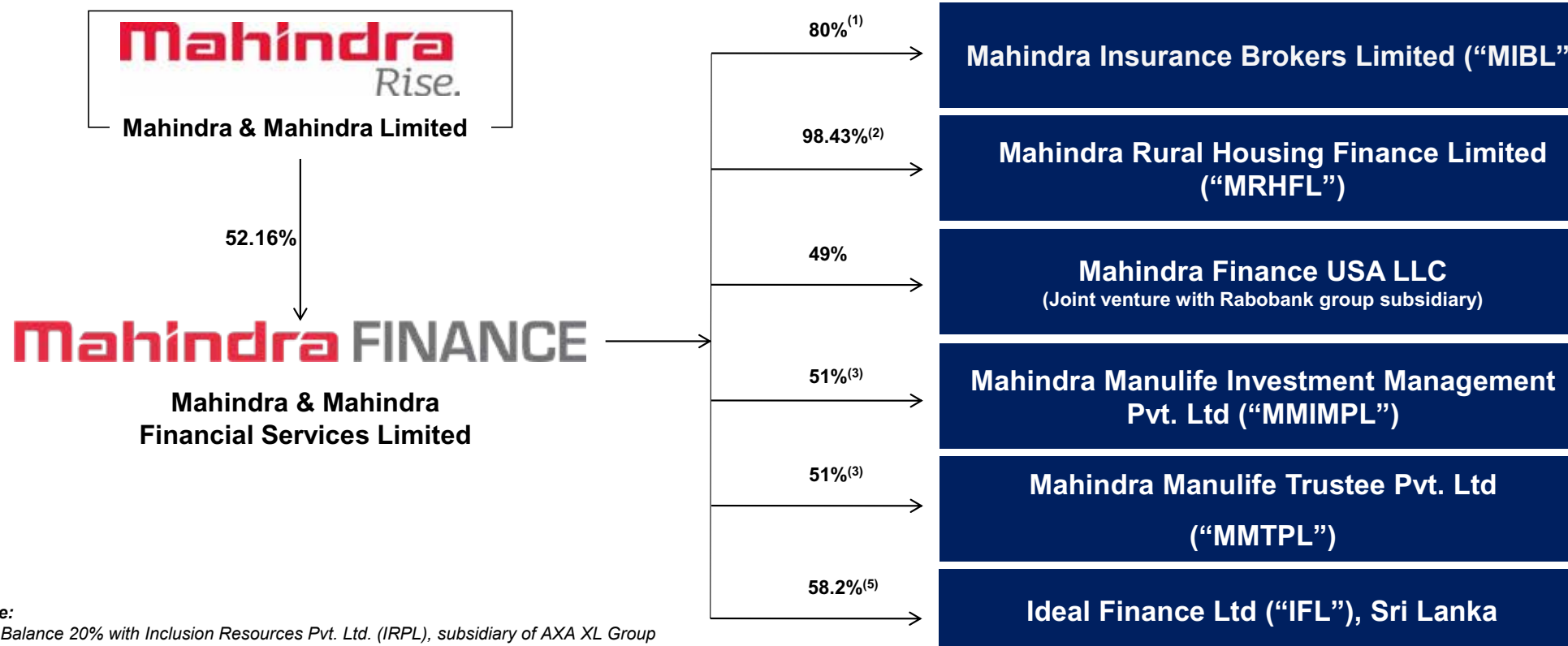
Mahindra & Mahindra Financial Services Limited (Mahindra Finance), part of the Mahindra Group, is one of India's leading non-banking finance companies. Focused on the rural and semi-urban sector, the Company has over 7.9 Million customers and has an AUM of over USD 11 Billion. The Company is a leading vehicle and tractor financier, provides loans to SMEs and also offers fixed deposits. The Company has 1384 offices and reaches out to customers spread over 3,80,000 villages and 7000 towns across the country.

Mahindra Finance has been ranked 54th among India's Best Companies to Work 2021 by Great Place to Work Institute.

MMFSL BACKGROUND

Parentage:	Mahindra & Mahindra Financial Services Limited (“MMFSL”) is a subsidiary of Mahindra and Mahindra Limited (Mcap: Rs 1.15 trillion)*
About MMFSL:	MMFSL (Mcap: Rs 226 billion)*, one of India’s leading non-banking finance companies focused in the rural and semi-urban sector
Key Business Area:	Primarily in the business of financing purchase of new and pre-owned auto and utility vehicles, tractors, cars, commercial vehicles, construction equipment and SME Financing
Vision:	MMFSL’s vision is to be a leading provider of financial services in the rural and semi-urban areas of India
Reach:	Has 1,384 offices covering 27 states and 7 union territories in India, with over 7.9 million customer contracts since inception
Credit Ratings:	India Ratings has assigned AAA/Stable, CARE Ratings has assigned AAA/Stable, Brickwork has assigned AAA/Stable and CRISIL has assigned AA+/Stable rating to the Company’s long term and subordinated debt

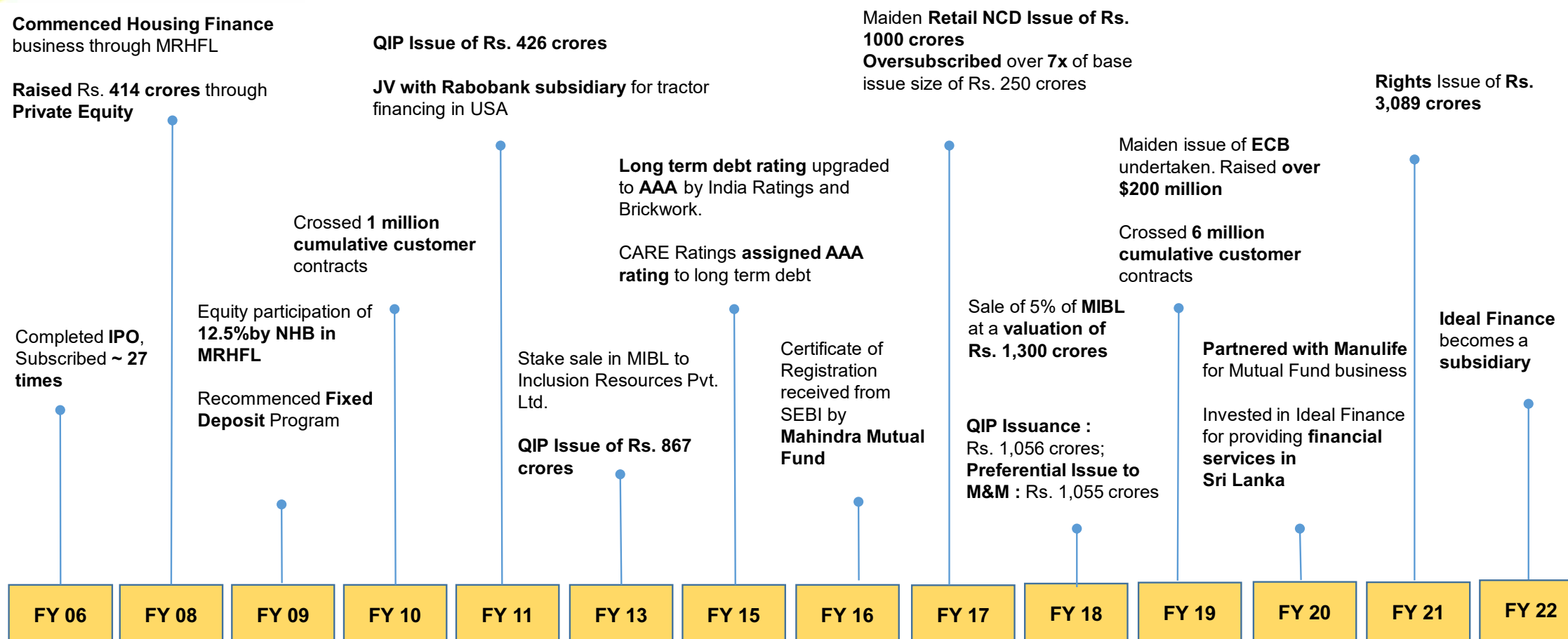
MMFSL GROUP STRUCTURE



Note:

1. Balance 20% with Inclusion Resources Pvt. Ltd. (IRPL), subsidiary of AXA XL Group
2. Balance 1.58% held by MRHFL Employee Welfare Trust and employees
3. Manulife Investment Management (Singapore) Pte. Ltd. holds 49% of the shareholding of MMIMPL and MMTPL.
4. Mahindra Finance CSR Foundation is a wholly owned subsidiary to undertake all CSR initiatives under one umbrella
5. IFL wef 8th July 2021 is a subsidiary of the Company, consequent to the Company acquiring an additional 20% in IFL.

MMFSL JOURNEY



MANULIFE INVESTMENT MANAGEMENT (SINGAPORE) PTE. LTD.

Manulife Investment Management (Singapore) Pte. Ltd. (“MIMS”) is a member of the Manulife Financial group of companies and is an indirect wholly owned subsidiary of Manulife Financial Corporation.

MIMS has a strong presence in Singapore, managing retail fund schemes, institutional client mandates as well as managing assets on behalf of its insurance affiliate.

Manulife Financial Corporation is a leading international financial services provider that helps people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our global wealth and asset management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2021, we had more than 38,000 employees, over 119,000 agents, and thousands of distribution partners, serving over 33 million customers. Our principal operations are in Asia and Canada, and the United States, where we have served customers for more than 160 years. We trade as ‘MFC’ on the Toronto, New York, and the Philippine stock exchanges and under ‘945’ in Hong Kong. In the previous 12 months we made CAD\$32.7 billion in payments to our customers.

Not all offerings are available in all jurisdictions. For additional information, please visit [manulife.com](https://www.manulife.com).

MANULIFE FINANCIAL

US\$1.1 trillion
in asset under management and
administration*

Over **33** million*
customers globally

Around
119,000*
Agents globally

- A leading Canada-based financial services company established in 1887 with principal operations in Asia, Canada and the United States, providing financial advice, insurance, wealth and asset management* solutions for individuals, groups and institutions.
- Operate as John Hancock in the United States, and Manulife in other regions.

MANULIFE FINANCIAL (Cont'd)

A snapshot of the global wealth and asset management business



Source: MFC Statistical Information Package. Manulife Investment Management is the unified global brand for Manulife's global wealth and asset management business, which serves individual investors and institutional clients in three businesses: retirement, retail and institutional asset management (public and private markets). Global Wealth and Asset Management AUMA at December 31, 2021, which includes \$194.6 billion of assets managed on behalf of other segments and \$147.9 billion of assets under administration. Assets shown in U.S. dollars.

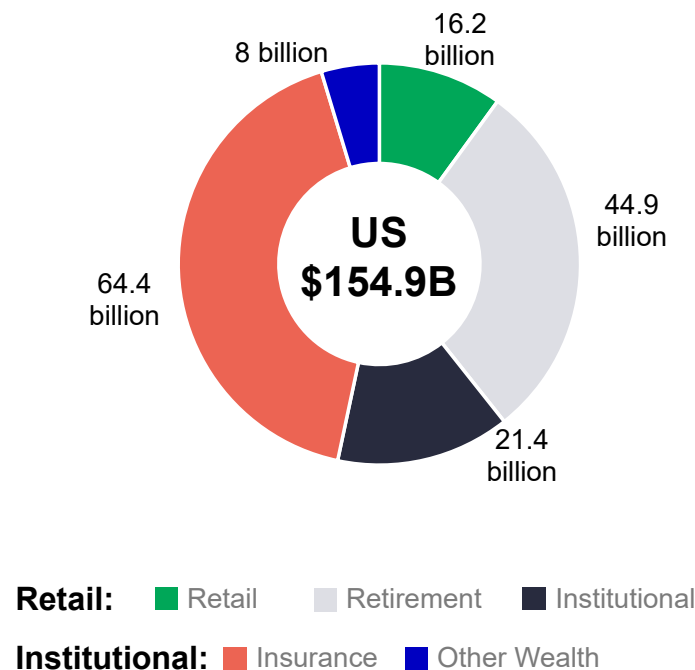
Manulife Investment Management's global investment professional team includes expertise from several Manulife IM affiliates and joint ventures; not all entities represent all asset classes.

Total investment professionals is comprised of individuals from Manulife Investment Management, Manulife-TEDA Fund Management Co. LTD., a 49% joint venture between Manulife Financial and Northern International Trust, part of the Tianjin TEDA Investment Holding Co. Ltd. (TEDA), and Mahindra Manulife Investment Management Private Limited, a 49% joint venture of Manulife and Mahindra AMC.

MANULIFE FINANCIAL (Cont'd)

Our global wealth & asset portfolio is comprised of a diverse set of complementary businesses with US\$869B AUMA

ASIA AUMA by product



Retail investments

- Managed architecture with a broad product-shelf, inclusive of over 40 external managers
- Bringing institutional capabilities to retail investors
- Flows and assets strongly correlated with markets

Retirement platforms

- Long-term relationships across client lifecycle
- Ability to build multi-product/service relationships
- Solid asset growth and earnings

Institutional asset management

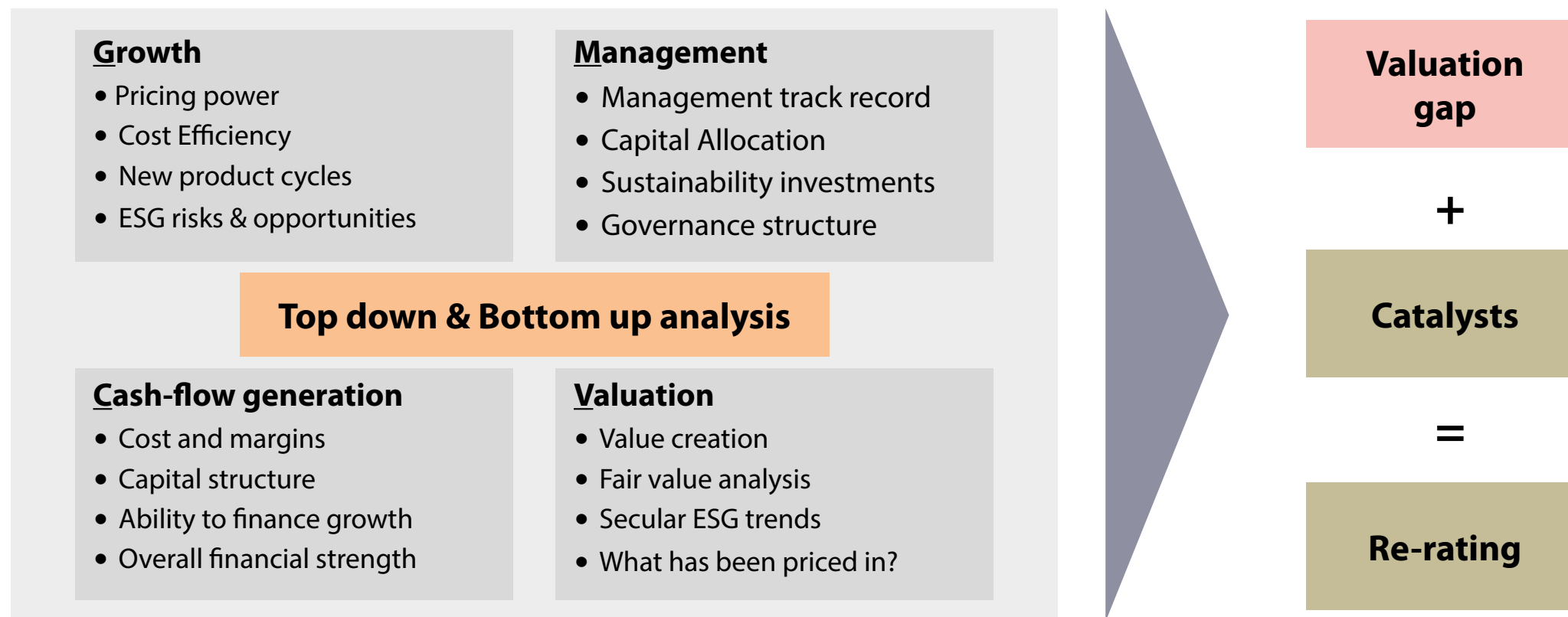
- Comprehensive suite of solutions backed by strong performance
- Expanding outcome-orientated product offering
- Longer-term nature of mandates reduces exposures to market cycle

MAHINDRA MANULIFE MUTUAL FUND INVESTMENT PHILOSOPHY



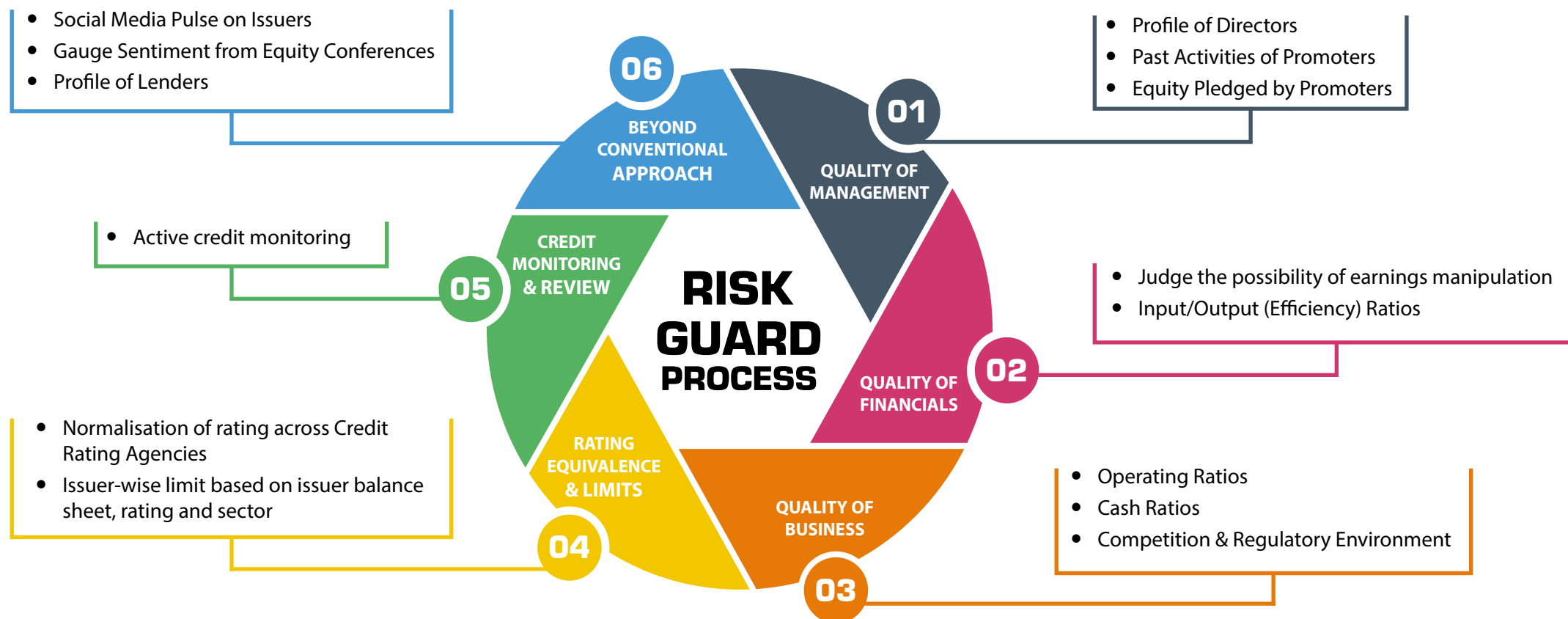
EQUITY INVESTMENT FRAMEWORK : GCMV

The GCMV is an internal investment framework used for determining fair valuation of stocks which further helps in estimating valuation gaps (fair valuation vis a vis market price), if any. Opportunities are identified based on the identification of Catalysts that helps in bridging the valuation gaps by re-rating of the stocks.



DEBT INVESTMENT PHILOSOPHY AND PROCESS

Risk Guard Process is our robust internal evaluation system adopted to assess, predict and manage risks better. For all initial credit assessments as well as on-going monitoring of investments into debt market in our schemes, we aim to follow Risk Guard Process. It looks to optimize returns with a risk moderation.



Note: This is not an exhaustive listing of key determinants and only limited parameters have been mentioned here to aid better understanding of the process. We continuously evolve the list of parameters to enhance our process. Determinants are not evaluated on a standalone basis.

IMPORTANCE OF A ROBUST CREDIT RISK ASSESSMENT PROCESS



BOARD OF DIRECTORS

Trustee Company	
Independent Directors	Associate / Non Independent Directors
<p>Mr. Gautam G. Parekh</p> <p>Mr. Suneet K. Maheshwari</p> <p>Mr. A. K. Sridhar</p> <p>Mr. Nilesh Sathe</p>	<p>Mr. Manohar G. Bhide</p> <p>Mr. Mukul K. Gupta</p>
Asset Management Company	
Independent Directors	Associate / Non Independent Directors
<p>Ms. Chitra Andrade</p> <p>Prof. Sethu Gururajan</p> <p>Mr. Vijay Seshadri Ramachandran</p>	<p>Mr. Ramesh Iyer</p> <p>Mr. Anthony Heredia</p> <p>Mr. Gianni Fiacco</p>

AMC STRUCTURE



MANAGEMENT TEAM



Mr. Anthony Heredia

Managing Director & Chief Executive Officer

Mr. Anthony Heredia is a Chartered Accountant and has over 26 years of experience in the investment management industry. The senior roles held by him in the Mutual Fund business include Managing Director of Morgan Stanley Investment Management, CEO & Whole Time Director of Baroda Asset Management India Limited and Chief Executive Officer of BOI Axa Investment Managers Pvt. Ltd. He has extensive experience and a very strong understanding of Sales, Marketing and Investment domains within the business.



Mr. Jatinder Pal Singh

Chief Marketing Officer

Mr. Jatinder Pal Singh is a Chartered Accountant and has wide experience in the sales and distribution of mutual fund products. Prior to joining Mahindra Manulife Investment Management Private Limited, he was associated with Morgan Stanley Investment Management Pvt. Ltd and HSBC Asset Management India Pvt. Ltd where he was responsible for driving and guiding all India sales team in the sales efforts across segments and geographies.

MANAGEMENT TEAM (Cont'd)



Mr. Krishna Sanghavi

Chief Investment Officer – Equity

Mr. Krishna Sanghavi is a CMA from Institute of Cost and Works Accountants of India and has also done MMS in Finance. Mr. Krishna Sanghavi has over 24 years of work experience of which around 11 years have been in the Mutual Fund Industry and around 8 years in Life Insurance Industry. He was also associated with Canara Robeco Asset Management Company Limited, Kotak Mahindra Asset Management Company Limited and Aviva Life Insurance Company India Ltd. as 'Head of Equities'. In these roles, he was responsible for managing and overseeing the Equity Portfolios.



Mr. Rahul Pal

Chief Investment Officer – Fixed Income

Mr. Rahul Pal is a Chartered Accountant. Prior to joining Mahindra Manulife Investment Management Private Limited, he was associated with Taurus Asset Management Company Limited as 'CIO – Fixed Income'. He has also worked with Sundaram Asset Management Company Limited as 'Fund Manager – Fixed Income'. In these roles, he was responsible for managing and overseeing the Fixed Income Portfolios.

MANAGEMENT TEAM (Cont'd)



Mr. Ravi Dayma

Head – Compliance & Risk, Company Secretary

Mr. Ravi Dayma is a Company Secretary and a Law Graduate from Mumbai University and has over 15 years of experience in the legal, compliance and risk management roles. He was also associated with Principal Pnb Asset Management Company Pvt. Ltd., Religare Macquarie Wealth Management Limited and FIL Fund Management Private Limited where he was responsible for various legal and compliance activities.



Ms. Ashwini Sankhe

Chief Financial Officer

Ms Ashwini Sankhe is a Chartered Accountant and a Cost Accountant. She has over 16 years of experience in the field of Finance & Accounts, majority of it has been in the mutual fund industry. She has been with MMIMPL for nearly four years and has been heading the Finance and Accounts function since then. She was instrumental in setting up and stabilizing the processes of the entire Finance and Accounts function of MMIMPL. Prior to joining MMIMPL, she was associated with Aditya Birla Sunlife Asset Management Company where she played a key role in setting up and scaling the Finance function. She started her career with BSR & Co (a KPMG affiliate) in audit and tax.

MANAGEMENT TEAM (Cont'd)



Mr. Rathin Lahiri

Chief Business Development Officer

Mr. Rathin Lahiri has over 27 years of experience of which around 14 years have been in Digital Marketing. Prior to joining MMIMPL, he was associated with DBS Bank, Meru Cabs, Microsoft Ltd, Ebay India Pvt. Ltd. and Hindustan Lever Ltd. In these roles, he was responsible for managing Digital Business and Marketing. Mr. Rathin Lahiri has done MMS and also holds a Bachelor's degree in Commerce.



Mr. Sanjay D'Cunha

Head – Information Technology & Chief Information Security Officer

Mr. Sanjay D'Cunha holds an MBA in general management from Institute for Technology & Management and a BA-Commerce & Economics, Diploma in Electronics & Radio Engineering and Executive Development Program from University Of Michigan- Stephen M. Ross School of Business.

Mr. Sanjay D'Cunha has over 24 years of experience in the field of Information Technology. In his past experience, he has worked with Daiwa Asset Management (India) Pvt. Ltd, SMC Investments and Advisors Limited (formerly known Sanlam Investments and Advisors Ltd.), Matrix Asset Management Company Pvt. Ltd., ING Investment Management (I) Pvt. Ltd and ING Bank N.V.

MANAGEMENT TEAM (Cont'd)



Mr. Sandip Navdhare

Chief Risk Officer

Mr. Sandip Navdhare is a certified Financial Risk Manager (FRM) from Global Association of Risk Professional (GARP). He has about 13 years of experience in the field of Risk Management and Operations in Asset Management, Banking and Insurance industry. He was entrusted with the responsibility to manage Investment and Operational Risk for almost about three years in Mahindra Manulife Investment Management Pvt. Ltd. Prior to joining MMIMPL, he was associated with Indiabulls Asset Management Company Private Limited, HDFC Standard life Insurance Company Pvt Ltd, Edelweiss Asset Management Company Pvt Ltd., HSBC Global Asset Management Private Limited and HSBC Electronic Data Processing India Pvt. Ltd. In these roles, Sandip has mostly handled Risk Management related activities. He has also had experience in Portfolio Management Services operations before handling Risk Management role.

INVESTMENT TEAM - EQUITY





Mr. Krishna Sanghavi

Chief Investment Officer – Equity

Mr. Krishna Sanghavi is a CMA from Institute of Cost and Works Accountants of India and has also done MMS in Finance. Mr. Krishna Sanghavi has over 24 years of work experience of which around 11 years have been in the Mutual Fund Industry and around 8 years in Life Insurance Industry. He was also associated with Canara Robeco Asset Management Company Limited, Kotak Mahindra Asset Management Company Limited and Aviva Life Insurance Company India Ltd. as 'Head of Equities'. In these roles, he was responsible for managing and overseeing the Equity Portfolios.



Ms. Fatema Pacha

Fund Manager – Equity

Ms. Fatema Pacha has over 15 years of work experience of which around 14 years have been in the field of equity research and fund management. Prior to joining MMIMPL, she was associated with ICICI Prudential Life Insurance and UTI Mutual Fund. She holds a PGDBM (Finance) from SP Jain Institute of Management & Research, Mumbai and a BE (Computers) from Thadomal Shahani Engineering College, Mumbai.



Mr. Abhinav Khandelwal

Fund Manager - Equity

Mr. Abhinav Khandelwal is a Chartered Accountant. He has over 12 years of work experience of which around 10 years have been in the field of managing of funds and equity research. Prior to joining MMIMPL, he was associated with Canara Robeco Asset Management and Aegon Life Insurance. At Canara Robeco, he was advisor to India dedicated Funds while handling Fund Management and Equity Research responsibilities at Aegon Life Insurance.



Mr. Manish Lodha

Fund Manager – Equity

Mr. Manish Lodha is a Chartered Accountant and a Company Secretary. He has over 20 years of work experience of which around 11 years have been in the Mutual Fund Industry, 4 years in Life Insurance Industry in the field of equity research and fund management. Prior to joining MMIMPL, he was associated with Canara HSBC OBC Life Insurance Co Ltd, Kotak Mahindra Mutual Fund. In these roles, he was responsible for Portfolio Management, Equity Research. He has also held various positions in Finance function during his association with BOC India Ltd (Now Linde India Ltd.).



Mr. V. Balasubramanian

Chief Portfolio Strategist (Equity)

Mr. V. Balasubramanian has over 40 years of work experience of which around 21 years have been in the Mutual Fund Industry and 8 years in Treasury of a nationalized bank. He has rich experience as a Dealer in Bank Treasury as well as Mutual Fund. Prior to joining MMIMPL, he was the Chief Investment Officer at IDBI Mutual Fund. Mr. V. Balasubramanian is an Certified Associate of the Indian Institute of Bankers.

INVESTMENT TEAM - DEBT



**Mr. Rahul Pal**

Chief Investment Officer – Fixed Income

Mr. Rahul Pal is a Chartered Accountant. Prior to joining Mahindra Manulife Investment Management Private Limited [Formerly known as Mahindra Asset Management Company Private Limited], he was associated with Taurus Asset Management Company Limited as 'Head – Fixed Income'. He has also worked with Sundaram Asset Management Company Limited as 'Fund Manager – Fixed Income'. In these roles, he was responsible for managing and overseeing the Fixed Income Portfolios.

**Mr. Amit Garg**

Fund Manager – Fixed Income

Mr. Amit Garg is a Chartered Financial Analyst (CFA) and has also done MMS in Finance. He has over 16 years of experience in the field of Fixed Income dealing activities. He was managing dealing functions of fixed income schemes of Mahindra Manulife Mutual Fund for 4 years. Prior to joining Mahindra Manulife Investment Management Private Limited [Formerly known as Mahindra Asset Management Company Private Limited], he was associated with Daiwa Asset Management (India) Pvt. Ltd. where he was responsible for managing funds and dealing activities for fixed income schemes. He has also worked with Darashaw & Co. Private Limited.

ASSET CLASS WISE AUM & AAUM

Category	AUM as on May 31, 2022	Average AUM for the Month ending May 31, 2022
Liquid Fund/Money Market Fund	1,858.28	1,820.22
Remaining Income/ Debt Oriented Schemes	1,009.63	1,055.48
Growth/ Equity Oriented Schemes (Other than ELSS)	4,451.45	4,322.40
ELSS Funds	451.83	439.71
Hybrid Schemes	1,526.16	1,487.23
Fund of Fund investing overseas	35.37	35.48
Total	9,332.72	9,160.53

KEY PARTNERS OF AMC

Service Providers	Role
Deutsche Bank AG	Custodian and Fund Accountant
Computer Age Management Services Limited (CAMS)	Registrar and Transfer Agent
Deloitte Haskins & Sells	Statutory Auditors for the Schemes

DISCLAIMER

The views expressed here in this document are for general information and reading purpose only and do not constitute any guidelines and recommendations on any course of action to be followed by the reader. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The views are not meant to serve as a professional guide / investment advice / intended to be an offer or solicitation for the purchase or sale of any financial product or instrument or mutual fund units for the reader. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. While utmost care has been exercised while preparing this document, Mahindra Manulife Investment Management Private Limited does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The data/statistics are given to explain general market trends in the securities market, it should not be construed as any research report/research recommendation. Readers of this document should rely on information/ data arising out of their own investigations and advised to seek independent professional advice and arrive at an informed decision before making any investments. Neither Mahindra Manulife Mutual Fund, MMIMPL nor Mahindra Manulife Trustee Private Limited, its directors or associates shall be liable for any damages that may arise from the use of the information contained herein.

For detailed asset allocation, investment strategy, scheme specific risk factors and more details, please read the Scheme Information Document and Key Information Memorandums of schemes of Mahindra Manulife Mutual Fund available at ISCs of MMIMPL and Computer Age Management Services Limited and also available on www.mahindramanulife.com Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Get in Touch

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