

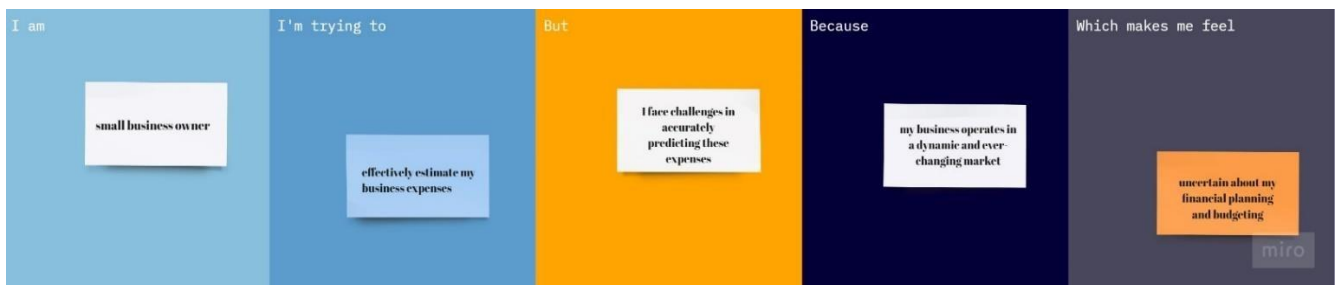
Ideation Phase

Define the Problem Statements

Date	22 October 2023
Team ID	NM2023TMID07091
Project Name	Project – Estimation of Business Project
Maximum Marks	2 Marks

Customer Problem Statement Template:

Develop a robust expense estimation system to accurately predict and manage business expenses, ensuring optimal financial planning, cost control, and resource allocation. The system should encompass a wide range of expense categories, provide real-time tracking, and offer data-driven insights to support informed decision-making and sustainable financial growth.



Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	small business owner	forecast my annual expenses accurately	I find it challenging to do so	there are various unpredictable factors and fluctuations in the market.	anxious about the financial stability of my business
PS-2	Small business owner	Effectively estimates my business expenses	I facing challenges in accurately predicting these expenses	My business expenses in a dynamic and ever changing market	Uncertain about my financial planning and budgeting