



BBOD

BLOCKCHAIN BOARD OF DERIVATIVES

The world's first *hybrid* cryptocurrency derivatives trading platform

What is cryptocurrency?

Cryptocurrency (eg. Bitcoin or Ether) is a digital currency that functions as a medium of exchange. It utilises the process of cryptography, which facilitates secure transactions using digital coins. The mass adoption of cryptocurrency will reduce the role of intermediaries (eg. banks) between buyers and sellers by transferring currency around the world at faster speeds and more affordable rates.

Interest in digital currencies as an asset class is growing rapidly, fuelled by the market's demand for alternative yield and investment opportunities. The two most widely accepted digital currencies, Ether and Bitcoin, appeal to a wide variety of investment market participants, including traders, miners and long-term investors.

Crypto Futures settled in Ether

- BBOD is the first hybrid derivatives platform to trade directly on Ether vs USD contracts with up to 50x leverage.
- It is now possible for you to trade your entire basket of crypto in a single transaction through our unique contract: BBOD.10 Index Future.

Unprecedented security

- BBOD does not hold your crypto assets.
- You do NOT deposit coins into one central wallet controlled by an exchange.
- Coins are stored in your private wallet on the Ethereum network. BBOD only has the right to settle profit or loss. Now, you do not need to ask the exchange for withdrawal permissions.

Supremely powerful technology

- BBOD's matching engine is fast and flexible.
- It can handle upwards of 1,250,000 messages per second with latency of less than 25 microseconds.

Demystifying cryptocurrency

- Education is the key to mass adoption of cryptocurrency as a medium of transactions.
- BBOD's mission is to demystify derivatives trading and to educate every token holder on how to protect their wallet's value against cutthroat price volatility

BBOD at a glance

BBOD's *hybrid* technology makes it the world's fastest and most secure cryptocurrency futures trading platform. It integrates industrial grade infrastructure with a non-custodial smart contract wallet system.

- BBOD is a Peer-to-Peer Trading Platform that offers leveraged contracts that are bought and sold in Ether (and Bitcoin in phase II).
- BBOD **only** handles cryptocurrency. All BBOD trades are settled in Ether itself, with no conversion to dollars or other currencies.
- BBOD does not handle fiat currency.
- BBOD allows trading with a high amount of leverage, up to 50x.
- BBOD tokens will be used to pay for transaction fees at discounted rates (comparable to Binance's BNB).



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Trading Platform

Hybrid approach

We call BBOD a hybrid trading platform because it combines the two most desired features in trading:

1) Low-latency trading technology

BBOD was built on one of the first ultra-low latency platforms that utilised leading-edge Java techniques to reduce legacy constraints. This enabled it to operate based on open source technology, resulting in much lower running costs. Even in some of the most volatile global markets, this technology has proven to be robust, reliable and stable. Additionally, it incorporates the highest standard of controls and risk management due to its highly regulated background.

2) Custodial decentralisation

BBOD does not hold your crypto assets. *You* do! We run a non-custodial smart contract wallet system. This means that all account balances are held by a decentralised smart contract on the Ethereum blockchain. Your crypto-funds never leave your pocket, thus remaining under your control.

Products

BBOD will be the first hybrid derivative exchange that offers contracts settled in Ether.

BBOD offers **futures, index future and perpetual contracts** settled in Ether against USD and most popular altcoins. Deposit/withdrawal currency is Ether.

A **futures contract** is an agreement to buy or sell a instrument at a predetermined price at a specified time in the future.

An **index future contract** is a unique futures contract that allows you to trade your entire basket of crypto in a single trade.

A **perpetual contract** is similar to futures contracts, but it never expires. This means you are never forced out of your position because of any settlement or expiration. This enables long-term investors to go long or short on Ether without interruption.

Additionally, BBOD will offer **spot** exchange of BBD to Ether. During phase two, other ERC tokens will be introduced.

Some of our contracts do not require traders to post 100% of collateral as margin, therefore you can trade with leverage of up to 50x and enjoy potential higher returns. BBOD accepts Ether collateral as margin.

Products	Contract Type	Leverage	Expiration	Initial margin	Maintance margin
ETH.USD	Perpetual	50x	Never expires	2%	1%
ETH.USD	Futures	50x	1 week	2%	1%
ETH.BTC	Futures	25x	1 week	4%	2%
ETH.LTC	Futures	20x	1 week	5%	2.5%
ETH.XRP	Futures	20x	1 week	5%	2.5%
ETH.NEO	Futures	20x	1 week	5%	2.5%
BBOD.10 Index	Futures	20x	1 week	5%	2.5%



BBOD vs. Others

Other crypto derivatives trading platforms

BBOD offers significant advantages over other crypto derivatives trading platforms. It is positioned in a segment of the platform that allows deposit/withdraw only crypto. Contracts are settled in crypto and email is sufficient to register.

Products	ID Verification	Deposit currency	Custody	Own token	Leverage	Type of contracts
BBOD	No	ETH	Decentralised	Yes, BBD	High	Futures, index future, perpetual
Bitmex	No	BTC	Centralised	No	High	Futures, perpetual
Deribit	No	BTC	Centralised	No	High	Futures
CryptoFacilities	Yes	BTC	Centralised	No	High	Futures
Bitfinex	No	BTC, ETH	Centralised	No	Low	Margin Trading

BBOD – Binance : Contract settlement

When a trader buys ETH vs USD on Binance, he or she physically settles the contract by receiving Ether and delivering USD. At BBOD, when a trader buys an ETH vs USD futures contract, it is settled in Ether by receiving or delivering the difference between the open and close price multiplied by number of contracts. On the other hand, at CBOE or CME, BTC vs USD futures contracts are settled in USD.

Name	Exchange Type	Custody Type	BTCUSD with leverage	ETHUSD with leverage	Max. Leverage
BBOD	Futures ans Spot	Decentralised	Yes	Yes	50x
Bitmex	Futures	Centralised	Yes	No	100x
Bitfinex	Margin trading and Spot	Centralised	Yes	No	3.33x
Binance	Spot	Centralised	No	No	1x

Trade example with leverage : BBOD vs Binance

- Let’s assume that price of ETH vs USD equals \$700. There are two traders: one uses Binance the other uses BBOD. Both hold 1 ETH and anticipate that ETH will go up against USD. The Binance trader simply waits - he holds ETH and if the price of ETH vs USD goes up, he will make profit (in USD terms). On the other hand, the BBOD trader may additionally buy up to 50 futures contracts on ETH vs USD at price \$700.
- After 1 month ETH vs USD equals \$750, and the traders decide to realise profits (eg. convert ETH to USD). The Binance trader earned: $1 * (\$750 - \$700) = \$50$ USD. His return on the investment equals $50/700 = 7.1\%$. The BBOD trader made a profit of $(50 * 700) * (1/700 - 1/750) = 3.33$ ETH
- After the transaction, the Binance trader holds 1 ETH or \$750 ($700 + 50$), and the BBOD trader holds 4.33 ETH ($1 \text{ ETH} + 3.33 \text{ ETH}$) or \$3247.5 ($700 + 2497.5$)

Trading Platform	Leverage	Deposit	ETH vs USD Open Price	ETH vs USD Close Price	Profit
BBOD	50x	1 ETH	\$700	\$750	3.33 ETH
Binance	1x	1 ETH	\$700	\$750	0 ETH
Bitfinex	3.33x	1 ETH	\$700	\$750	0.22 ETH
Bitmex	Direct trade not possible				



Designed for a wide range of crypto users, traders and investors

BBOD was designed by a crypto community to address the needs of a wide range of market participants: crypto miners, long term investors and traders.

Crypto Miners

- Miners can hedge their future crypto production and have assurance of the dollar value of their revenue.
- BBOD leverage enables miners to utilize only a fraction of coins needed to hedge the crypto production. The rest may be utilized for other purposes like short-term trading strategies, arbitrage strategies.

Long Term investors

- BBOD enables investors to diversify their crypto holdings by providing a wide range of crypto products.
- Low capital requirements: BBOD only requires traders to post between 2%-10% of collateral as margin.

Traders

- By selling or buying futures, traders make money regardless of which way cryptocurrencies move.
- BBOD technology enables traders to capitalise on market dynamics.
- This is the perfect venue for arbitrage strategies using a variety of contracts: futures, index future or perpetual.

Team

"We are all in this together, everybody does their part." This is our motto and our biggest advantage over competitors. BBOD is a community-managed trading platform. Our team consists of crypto enthusiasts from South Korea, Japan, Vietnam, Nigeria, Russia, England, Brazil, Argentina, India, France, Poland and Spain. The BBOD Community has made it its mission to demystify the world of derivatives for the benefit of everyone who uses cryptocurrencies.

To find out more about BBOD, visit <https://bbod.io/>

Join our community by subscribing BBOD Telegram channel: <https://t.me/BBODHybridExchange>

You are also welcome to join our [Twitter accounts](#).

Main : <https://twitter.com/BBODTrading>

BBOD Nigeria : https://twitter.com/BBOD_NIGERIA

BBOD India : https://twitter.com/BBOD_India

BBOD Argentina : https://twitter.com/BBOD_Argentina

Launching and Roadmap

The trading platform is launching in June. Below you will find roadmap.

Phase 1 : June 2018 : Decentralised ETH Futures Trading, Spot exchange BBD.ETH

Phase 2 : Q3 2018 : Decentralised BTC Futures Trading, Spot exchange ERC tokens

Phase 3 : Q4 2018 : Decentralised ERC Tokens Futures Trading (eg. OMG.USD)

Phase 4 : Q1 2019 : Decentralised Oil/Gold Futures Trading (eg. Gold.BTC, Oil.ETH)

