

# Petr Petrov: Payment Report

Client ID: PEP1001

Case ID: 102

## Insured Driver:

Name: Petr Petrov

Driver's License No.: WA-123456789

## Insured Vehicle:

Year: 2023

Make: Honda

Model: Civic

VIN: 1B2C3D4E5F6G7H8I9K0L

Lienholder: First National Bank

Lienholder Address: P.O. Box 987, Main Street, Anytown, USA 12345

This document outlines a summary of hypothetical payments and transactions related to the car accident claim for Petr Petrov. These payments represent the costs and payouts from the perspective of the insurance policy on the **2023 Honda Civic**.

# Civic Payments and Transactions

Date	Description	Amount
May 30, 2025	Initial Claim Filing	\$0
June 15, 2025	Partial Compensation from At-Fault Insurer	\$50,000
July 10, 2025	Final Settlement Payment from At-Fault Insurer	\$212,500
July 20, 2025	Total Loss Payout for Honda Civic	\$30,000
July 25, 2025	Medical Payments (Physical Therapy Reimbursement)	\$5,000
August 1, 2025	Home Modifications Reimbursement	\$10,000

## Explanation of Payments

**Initial Claim Filing:** This is the date the claim was submitted to the at-fault insurer, so there is no financial transaction.

**Partial Compensation:** The initial amount offered by the at-fault insurance company to begin the claim process.

**Final Settlement Payment:** The negotiated amount paid to settle the claim for all bodily injury and non-economic damages, including medical expenses, lost wages, and pain and suffering.

**Total Loss Payout:** This is the amount paid for the total loss of the 2023 Honda Civic, based on its **Actual Cash Value** at the time of the accident. This payment is typically handled separately from the bodily injury claim.

**Medical Payments:** A reimbursement for specific medical treatments, such as physical therapy.

**Home Modifications Reimbursement:** A payment to cover the costs of making his home accessible due to his injuries.