

# INVESTMENT PROPOSAL

## Retirement Annuity Fund

Preparation date: 06/01/2026

MR GOMOTSO TEST  
Date of birth: 01/01/1994

FINANCIAL ADVISER: LILIAN VIMBAI DOMBO  
Firm: Fairbairn Consult (PTY) LTD  
Contact no: 0820840769  
Email: ldombo@fairbairnconsult.co.za

Thank you for choosing INN8. This proposal is intended to help you to make your investment decision.

## KEY FEATURES

You have selected a retirement annuity. It is a tax efficient way to save for your retirement. You may choose to invest in a selection of underlying investment portfolio's, such as unit trusts. A unit trust pools the monies of many clients and invest in assets like shares, bonds and listed property.

The composition of your retirement annuity investment will determine what you can access in cash before and at retirement.

### YOUR INVESTMENT JOURNEY

#### LUMP SUM INVESTMENT

**Amount**  
R3,000,000.00  
**Retirement Age**  
56

#### RECURRING CONTRIBUTION

**Amount**  
R800.00  
**Annual Increase**  
None  
**Frequency**  
Monthly

# YOUR INVESTMENT DETAILS

We invest your money, less any fees, in your selected investment portfolios. Your asset allocation is shown below. For more detailed information please refer to: "Data used in this investment proposal".

## ASSET ALLOCATION



## ACCOUNT ALLOCATION

ASSET	ALLOCATION
CASH	2.00%
1INVEST ALSI 40 Fund B1	49.00%
Allan Gray Bond Fund A	49.00%

# DATA USED IN YOUR INVESTMENT PROPOSAL

## Detailed Asset Allocation

ASSET	ACCOUNT ALLOCATION	ASSET ALLOCATION									
		LOCAL					FOREIGN				
		Cash	Bonds	Property	Net Equity	Other	Cash	Bonds	Property	Net Equity	Other
CASH	2.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
1INVEST ALSI 40 Fund B1	49.00%	2.66%	20.47%	0.62%	74.32%	1.02%	0.00%	0.00%	0.00%	0.91%	0.00%
Allan Gray Bond Fund A	49.00%	5.54%	94.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
WEIGHTED ALLOCATION	100.00%	6.02%	56.32%	0.30%	36.42%	0.50%	0.00%	0.00%	0.00%	0.45%	0.00%

The asset allocation information is provided by Morningstar and is updated quarterly. The graph is based on information as at 06/01/2026

# YOUR FEES

The fees shown in this section are calculated based on your investment portfolio allocation. The fees shown are inclusive of Value Added Tax (VAT) where applicable. Up to 2% of your contribution will be transferred into a cash account from which all ongoing fees will be paid. The cash account is topped up from time to time by deducting units from the investment portfolio's in the account. For calculation purposes, it is assumed that fees are deducted proportionately across all investment portfolios.

## FEE FOR INVESTMENT MANAGEMENT

The investment manager charges an annual fee for managing the investment and these fees are deducted within the investment portfolio. The fee shown below is a weighted total investment charge (TIC) based on the investment portfolio(s) you are invested in. The TIC is the sum of the Total Expense Ratio (TER) and the Transaction Costs (TC) and if either of these

numbers is unavailable an estimate is used to ensure the TIC is as accurate as possible. The TER is expressed as a percentage of the daily Net Asset Value (NAV) of the investment portfolios calculated over a period of three years on an annualised basis.

Transaction Costs are a necessary cost in administering the Financial Product and impact Financial Product returns. They should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

Investment management fee structures vary between investment portfolios and fees may be fixed or based on the performance of the investment portfolio. Keep in mind that a higher TER does not necessarily imply a poor return, nor does a low TER imply a good return and the current TER may not necessarily be an accurate indication of future TERs.

For more information on how each investment portfolio calculates its investment management fee, please refer to the minimum disclosure documents (fund fact sheets), provided to you by your financial adviser.

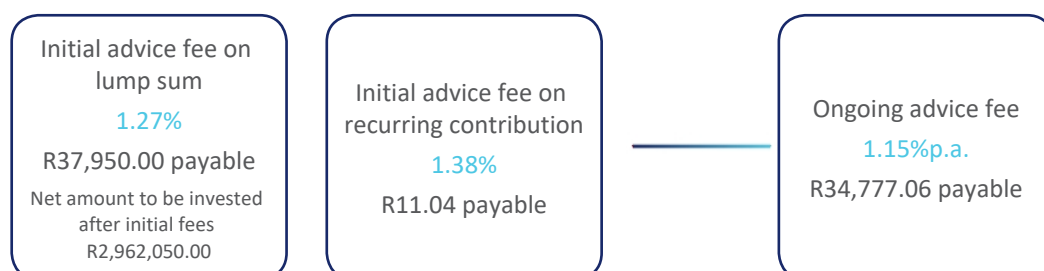
ASSET	ALLOCATION	TOTAL EXPENSE RATIO (TER)	TRANSACTION COST (TC)	TOTAL INVESTMENT COST TIC = TER + TC
CASH	2.00%	0.00%	0.00%	0.00%
1INVEST ALSI 40 Fund B1	49.00%	0.30%	0.12%	0.42%
Allan Gray Bond Fund A	49.00%	0.58%	0.00%	0.58%
Weighted average				0.49%



On average, your Retirement Annuity Fund growth would be reduced by 0.49% in the first year because of investment management fees. The investment management fee has already been deducted from the quoted investment portfolio unit price.

## FEE FOR ADVICE

Lilian Vimbai Dombo is your financial adviser and you agreed the following the fees (including VAT where applicable) on this investment.



Initial fees are once off deductions that apply to the lump sum investment and/or recurring contribution amounts. Ongoing fees are paid monthly and are calculated on the total market value of your investment.

## FEE FOR ADMINISTRATION

A sliding scale fee structure will be applied to the combined value of all your applicable accounts as follows. Fees are accrued daily and paid monthly.

COMBINED INN8 ACCOUNT VALUE	MAXIMUM FEE PER ANNUM (INCL. VAT WHERE APPLICABLE)
Up to R2,000,000.00+	Value from 0.55%
R2,000,000.00 to R4,000,000.00	Value from 0.23%
Above R4,000,000.00	Value from 0.11%

If you have a combined value of less than R50 000 across all your INN8 accounts, a minimum annual fee of R276 will apply.

The fee will be deducted proportionally from each of your accounts. Fees may be adjusted from time to time. We will, at all times, give you three (3) months' notice in the event that we change fees. Administration fees are inclusive of VAT where applicable.



Based on the value of your investments, including the value in this proposal, you will pay approximately **R16,059.09** in annual administration fees.

## OTHER FEES

There are no other fees.

## EFFECTIVE ANNUAL COST

The Effective Annual Cost EAC is a measure which has been introduced to allow you to compare the estimated impact of charges on investment returns when you invest in different financial products. It is expressed as an annualised percentage.

The EAC is made up of four components, which are added together, as shown in the table below. The effect of the charge may vary, depending on your investment period. The EAC calculation assumes that an investor terminates his or her investment in the financial product at the end of the relevant periods shown in the table.

The estimated impact may differ from the actual fee charged as a result of prescribed calculation methodology. Inflation has been taken into account when calculating the EAC at the prevailing rate, where applicable.

If you are invested in a model portfolio, some or all of your investment management fees may be included in the DFM/RIC fee, reflected in the "Other" category of the Effective Annual Cost (EAC).

Impact of future charges	Investment assumed to end after			
	Next 1 year	Next 3 years	Next 5 years	Term to maturity - next 10 years
Investment management	0.49%	0.49%	0.49%	0.49%
Advice	2.54%	1.66%	1.48%	1.35%
Administration	0.53%	0.52%	0.51%	0.49%
Other	0.00%	0.00%	0.00%	0.00%
<b>EFFECTIVE ANNUAL COST</b>	<b>3.56%</b>	<b>2.67%</b>	<b>2.48%</b>	<b>2.33%</b>



If you withdraw the full amount of your investment at the end of the first year, your investment (including market growth) would have reduced by an effective **3.56%** as a result of fees and taxes.



If you remain invested in this account for 10 years, you will incur an effective annual charge of **2.33%**. This means for every R100 000 invested you would have paid **R2,328.30** each year towards fees and taxes.

## IMPORTANT CONSIDERATIONS ABOUT YOUR INVESTMENT

### ANNUAL CONTRIBUTION INCREASE

A recurring contribution of R800.00 is payable on 1st or 15th of every month depending on the selection made.

### REGULATION 28

Your investment must comply with Regulation 28 of the Pension Funds Act. It limits the extent to which you may invest in

particular assets or asset classes. The main purpose is to protect your retirement provision from the effects of a poorly diversified investment portfolio. This is done by limiting the maximum exposure to more risky asset classes, making sure that no unnecessary risks are taken with your retirement money. Broadly speaking the maximum exposure that retirement funds may have to the various asset classes are as follows:

- 75% to equity investments
- 50% to non-government debt instruments
- 45% to offshore investments
- 25% to property investments
- 45% to infrastructure investments
- 10% to hedge funds
- 15% to private equity funds
- 10% to commodities like gold

### TAX IMPLICATIONS OF YOUR INVESTMENT

The returns on your investment are exempt from capital gains tax, income tax on interest, dividends and Real Estate Investment Trust (REIT) tax. Income tax will be deducted from any benefit taken in cash before it is paid out to you. You will be provided with an income tax certificate to reflect any tax paid to SARS on your behalf.

The contributions to your retirement annuity are tax deductible. The maximum tax-deductible amount which you are able to contribute towards your retirement savings across all of your retirement products, including any employer pension and provident funds, is 27.5% of the greater of your remuneration or taxable income, up to a maximum amount of R350,000 per annum.

### COMPONENTS OF YOUR INVESTMENT AND HOW THEY IMPACT YOUR OPTIONS

A CLIENT MAY HAVE ONE OR MORE ACCOUNTS IN THE PRODUCT/FUND				
AN ACCOUNT CONSISTS OF UP TO FOUR PARTS				
	RETIREMENT COMPONENT	SAVINGS COMPONENT	VESTED BENEFIT	NON-VESTED BENEFIT
Contributions	2/3 of all contributions from 1/9/2024, plus growth	1/3 of all contributions from 1/9/2024, plus growth	Provident fund contributions made prior to 1/3/2021, plus growth	Pension fund and retirement annuity contributions prior to 1/9/2024, plus growth and provident fund contributions between 1/3/2021 - 31/8/2024, plus growth
Access before retirement	None, only available at retirement	Once a tax year up to 100% of the value, minimum amount of R2000	Provident fund contributions made prior to 1/3/2021, plus growth	
Tax on pre-retirement withdrawals	Not applicable	Client's marginal tax rate	Taxed according to the SARS pre-retirement tax tables	
Access at retirement	Entire amount must be used to purchase an annuity	Up to 100% can be cashed out. Any portion not taken as cash must be used to purchase an annuity	Up to 100% can be cashed out. Any portion not taken as cash must be used to purchase an annuity	Max of 1/3 may be taken in cash. Any portion not taken as cash must be used to purchase an annuity
Tax at retirement	Any portion cashed out will be taxed according to the SARS retirement tax tables			

### RETIREMENT COMPONENT

From 1 September 2024, two thirds of all contributions made to a retirement fund, plus growth, are allocated to the Retirement Component of your investment. You are not able to withdraw from this component either before or at retirement, other than in certain scenarios such as on emigration or visa expiry. The Retirement Component must be used to purchase an annuity at retirement.

## SAVINGS COMPONENT

From 1 September 2024, one third of all contributions made to a retirement fund, plus growth, are allocated to the Savings Component of your investment. You are able to make one full or partial withdrawal of R2000 or more from your Savings Component once every tax year, taxed at your marginal tax rate. Any balance remaining in your Savings Component at retirement may be cashed out in full or used to purchase an annuity.

## VESTED BENEFIT

Contributions made to a provident fund before 1 March 2021. A provident fund benefit accumulated up to 28 February 2021, plus any future growth, is referred to as your Vested Benefit. This includes provident fund benefits transferred to a retirement annuity fund or preservation fund. On retirement you will be able to cash out the full amount of any Vested Benefits. You are allowed to withdraw once from the combined value of the Vested Benefit and Non-vested benefit portions of your investment before you retire from the fund, and you may select a partial or full withdrawal. Deductions for pre-retirement withdrawals will take place first from the Non-vested portion of your benefit, then from the Vested portion. If you transfer to us from another preservation fund, and you have already taken a withdrawal from the previously preserved Vested and Non-vested benefits, the previous withdrawal will count as your one withdrawal, and you will not be able to withdraw from the investment again until you retire. If you leave your employer fund and preserve your savings when you are over the normal retirement age of the employer fund, you will not be permitted to make a withdrawal from the Vested and Non-vested portions of your preservation fund investment before you retire.

## NON-VESTED BENEFIT

Contributions made to a retirement annuity or pension fund before 1 September 2024, or to a provident fund from 1 March 2021 to 29 February 2024, plus growth, are classified as Non-vested. This includes pension or provident fund benefits transferred to a retirement annuity fund or preservation fund. Only one third of this benefit may be taken in cash at retirement, and the other two thirds must be used to purchase an annuity to provide you with a regular income in retirement.

## DEATH BENEFIT

In case of your death, the benefit under this account will be payable according to section 37C of the Pension Funds Act. According to the Act, the Trustees of the Fund are responsible for allocating the retirement benefits. The Trustees have discretion to pay the benefits to the deceased member's dependants or nominees in such proportions as they deem fair, and dependants will take preference. Death benefits are excluded from your estate.

## INVESTMENT RISK

We do not guarantee the value of the investment or performance of the investment portfolios in your account. The investment risk depends on the underlying investments you selected and the value of your investment may go up as well as down. You are responsible for ensuring that the investments selected suit your investment needs and risk profile.

## COOLING OFF PERIOD

No cooling off period applies and you will not be allowed to cancel your account.

## NEXT STEPS

If you are comfortable with your investment choices please instruct Lilian Vimbai Dombo to proceed.

If you would like more information regarding your investment portfolio selections, you can review the minimum disclosure

documents (fund fact sheets) which are available from your financial adviser or on our website.

If you are uncertain as to how to proceed or have any further questions, you are welcome to contact Lilian Vimbai Dombo.

This Investment proposal is valid for 30 days from preparation date.

## FUND DETAILS

Fund name: The Classic Retirement Annuity Fund  
Administrator: STANLIB Wealth Management (Pty) Ltd  
Address: 17 Melrose Boulevard, Melrose Arch 2196  
PO Box 202, Melrose Arch, 2076  
FSB registration number 12/8/34304  
Tel: 011 448 6000

Please refer to the product [terms and conditions](#) for details of the Trustees and Principal Officer of the Fund.

## COMPLIANCE AND COMPLAINTS

If you are dissatisfied with our service, we would like to hear about it.

Please contact us at:

Email: [hello@INN8.co.za](mailto:hello@INN8.co.za)  
Tel: 086 000 INN8 (4668)  
Website: [www.INN8.co.za](http://www.INN8.co.za)  
Address: 17 Melrose Boulevard, Melrose Arch, 2196

If you have a complaint regarding the financial advice you have received, this should be resolved with your financial adviser and if still not satisfied, you may refer it to the FAIS Ombud at:

Email: [info@faisombud.co.za](mailto:info@faisombud.co.za)  
Website: [www.faisombud.co.za](http://www.faisombud.co.za)  
Tel: 086 032 4766 / 012 470 9080  
Fax: 012 348 3447  
Address: PO Box 74571, Lynnwood Ridge, 0040

If any problem with the product has not been dealt with to your full satisfaction you may lodge a complaint to the Pension Funds Adjudicator (PFA) at:

Email: [enquiries@pfa.org.za](mailto:enquiries@pfa.org.za)  
Tel: 012 748 4000  
Fax: 086 693 2472  
Website: [www.pfa.org.za](http://www.pfa.org.za)  
Address: 17 Melrose Boulevard, Melrose Arch, 2196

## DISCLAIMERS

All unit trust specific data and economic data are provided by Morningstar as at 06/01/2026. Discrepancies may exist between management company minimum disclosure documents (fund fact sheets), and the information displayed on the Investment Proposal, as there are currently no industry standards for disclosing some of the data and due to timing differences between the publications of data from different sources.

You may request details of past investment performance for your policy. Where such details are requested, they would be provided over periods and at intervals which are reasonable with regard to this type of policy.

Wherever the term 'unit trust' is used it refers to a portfolio of a Collective Investment Scheme as defined in the Collective Investment Schemes Control Act (2002). Collective investment schemes in securities are generally medium to long-term investments. The value of participatory interests may go up as well as down and past performance is not necessarily a guide to the future. An investment in the participations of a collective investment scheme in securities is not the same as a deposit with a banking institution. Participatory interest prices are calculated on a net asset value basis, which is the total value of all assets in the Fund including any income accrual and less any permissible deductions from the Fund divided by the number of participatory interests in issue. Permissible deductions include brokerage, UST, auditor's fees, bank charges, trustee/custodian fees and the service charge levied by STANLIB Collective Investments (Pty) Ltd ("the Manager"). Where

exit fees are applicable, participatory interests are redeemed at the net asset value where after the exit fee is deducted and the balance is paid to the investor. A portfolio of a collective investment scheme in securities may borrow up to 10% of the market value of the Fund to bridge insufficient liquidity as a result of the redemption of participatory interests, and may also engage in scrip lending.

Where different classes of participatory interests apply to certain portfolios, they would be subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the Manager. Commission and incentives may be paid and if so, would be included in the overall costs. The exposure limit to a single security in this portfolio can be greater than is permitted for other Portfolios in terms of the Collective Investment Schemes Control Act, 2002 ("the Act"). Details are available from the Manager. A Fund of Funds Portfolio only invests in other collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios. A Feeder Fund portfolio only invests in the participatory interests of a single portfolio of a collective investment scheme apart from assets in liquid form. The Manager reserves the right to close certain portfolios from time to time in order to manage them more efficiently. More details are available from the Manager. Forward pricing is used.

Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. The Manager undertakes to repurchase participatory interests at the price calculated according to the requirements of the Collective Investment Schemes Control Act, 2002, and on the terms and conditions of the relevant Deeds. Payment will be made within 14 days of receipt of a valid repurchase form. Any capital gain realized on the disposal of a participatory interest in a collective investment scheme is subject to Capital Gains Tax (CGT). All portfolios are valued on a daily basis at 15h00 except for Fund of Funds which are valued at 24h00. For Non-Money Market funds, investments and repurchases will receive the price of the same day if a complete instruction is received prior to 15h00.

Liberty is a member of the Association of Savings and Investment of South Africa. The Manager is a member of the Liberty group of companies. Contact details of Trustees: Standard Chartered Bank, 4 Sandown Valley Crescent, Sandton, 2196. Telephone 011 291 8042. STANLIB Collective Investments (Pty) Ltd (Reg. No. 1969/003468/07).

The Classic Retirement Annuity Fund is registered in terms of the Pension Funds Act and approved by the South African Revenue Service. The Fund is governed by the Fund Rules and relevant legislation. INN8 is a trademark of STANLIB Wealth Management (Pty) Ltd (Registration number: 1996/005412/07) an authorised financial services provider (FSP number: 590). The investments are held via a nominee company, STANLIB Wealth Management Nominees (Pty) Ltd.

INN8 is required to collect, process, and share your Personal Information (PI). Your PI is collected and processed by INN8's staff, representatives or sub-contractors and INN8 makes every effort to protect and secure your PI. You are entitled at any time to request access to the information INN8 has collected, processed and shared about you.

To access our terms and conditions please [click here](#).