

## Gonzalo Paz-Pardo

Directorate General Research  
European Central Bank  
20 Sonnemannstraße  
60314 Frankfurt am Main  
Germany

gonzalo.paz\_pardo@ecb.europa.eu  
<http://www.gonzalopazpardo.com>  
Date of birth: 23.04.1991  
Nationality: Spanish

### Employment

<b>Senior Economist, European Central Bank</b> Macroeconomics, Monetary Policy Research Directorate General Research	2020-
--	-------

### Education

<b>PhD Economics, University College London</b> Advisors: Mariacristina De Nardi and Richard Blundell	2014-2020
<b>MRes Economics, University College London</b> Graduated with Distinction. Dean's List 2015.	2014-2015
<b>MSc Economics, University College London</b> Graduated with Distinction	2013-2014
<b>BSc Economics - A Coruña University (Spain).</b> Graduated with Distinction. National Undergraduate Extraordinary Prize 2013	2009-2013

### Research interests

Macroeconomics, Household Finance, Wealth Distribution, Earnings Risk, Housing

### Published or forthcoming papers

[Family and Government Insurance: Wage, Earnings, and Income Risks in the Netherlands and the U.S.](#) (joint with Mariacristina De Nardi, Giulio Fella, Marike Knoef, and Raun van Ooijen), NBER working paper no. 25832 (2019). Forthcoming in the *Journal of Public Economics*.

[Nonlinear Household Earnings Dynamics, Self-Insurance, and Welfare](#) (joint with Mariacristina De Nardi and Giulio Fella) *Journal of the European Economic Association*, volume 18, issue 2, April 2020, pages 890-926.

An earlier, different version of the paper was circulated as '[The implications of richer earnings dynamics for consumption, wealth and welfare](#)' (NBER working paper no. 2191, 2016).

### Working papers

[Homeownership and Portfolio Choice over the Generations](#) (2020)

### Work in progress

- Richer wage dynamics and redistribution in the UK (joint with Mariacristina de Nardi and Giulio Fella)
- How much wealth inequality with preference heterogeneity?

### Awards and Grants

#### Teaching

UCL Education Award 2018

Economics PGTA award 2017

Nominated for Student Union awards, category 'Exceptional Feedback' 2018

Nominated for Student Union awards 2017

**ESRC 1+3 studentship** 2014-2018

for the study of PhD Economics at University College London

**Bank of Spain scholarship** 2013-2014

for the study of MSc Economics at University College London

### Research assistantships

*Queen Mary University*, for Prof. Giulio Fella 2018-2020

*University College London*, for Prof. Mariacristina De Nardi 2015-2018

### Teaching experience

*Advanced Macroeconomics*, Graduate, UCL 2018-2019

*Economics 1001* (CORE project), Undergraduate, UCL 2015-2018

*Microeconomics for Policy*, Graduate, UCL 2014-2015

Other teaching:

*Analysis of Panel Data*. Graduate workshop, A Coruña University  
*Economics of the Labor Market*

April 2016-2019

Guest lecturer for two sessions, Northwestern University

May 2016

### Conferences and presentations

**2020:** Banca d'Italia, European Central Bank, Copenhagen Business School, University of British Columbia, Nova, Stockholm University, Banco de España, Banco de Portugal

**2019:** International Pension Workshop (Leiden), CINTIA Workshop on Household Expectations and Risks (Venice), Minneapolis Fed

**2018:** International Pension Workshop (Leiden, discussant), Bristol CORE workshop, Midwest Macro (Nashville), UPenn Macro Lunch, CEPR Household Heterogeneity in Macroeconomics Workshop (European Central Bank)

**2017:** International Pension Workshop (Leiden, discussant), Netspar (Dutch Central Bank)

**2016:** Chicago Fed, SAET (Rio), IIPF (Lake Tahoe), EALE (Ghent)

### Refereeing

*AEJ: Macroeconomics, Journal of the European Economic Association, Review of Economic Dynamics, Journal of Applied Econometrics, Journal of Economic Theory, Journal of Population Economics*

### Languages and Computer Skills

**Languages:** Spanish, Galician (native), English (proficient), Italian (fluent), French, Portuguese (good), German (basic).

**Computer skills:** MATLAB, Stata, R, FORTRAN