

Gonzalo Paz-Pardo

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Nationality: Spanish

Employment

Senior Economist, European Central Bank 2020-
Macroeconomics, Monetary Policy Research, Directorate General Research

Education

PhD Economics, University College London 2014-2020
Advisors: Mariacristina De Nardi and Richard Blundell
MRes Economics, University College London, with Distinction 2014-2015
MSc Economics, University College London, with Distinction 2013-2014
BSc Economics - A Coruña University (Spain), with Distinction 2009-2013

Published or forthcoming papers

[Wage Risk and Government and Spousal Insurance](#) (joint with Mariacristina De Nardi and Giulio Fella), forthcoming at the *Review of Economic Studies* (2024)

[Homeownership and Portfolio Choice over the Generations](#) *American Economic Journal: Macroeconomics*, volume 16, no. 1, pp. 207-37 (2024)

[Family and Government Insurance: Wage, Earnings, and Income Risks in the Netherlands and the U.S.](#) (joint with Mariacristina De Nardi, Giulio Fella, Marike Knoef, and Raun van Ooijen), *Journal of Public Economics*, volume 193, article no. 104327 (2021).

[Nonlinear Household Earnings Dynamics, Self-Insurance, and Welfare](#) (joint with Mariacristina De Nardi and Giulio Fella) *Journal of the European Economic Association*, volume 18, issue 2, April 2020, pages 890-926. An earlier, different version of the paper was circulated as '[The implications of richer earnings dynamics for consumption, wealth and welfare](#)' (NBER working paper no. 2191, 2016).

Working papers

[Richer Earnings Dynamics, Consumption and Portfolio Choice over the Life-Cycle](#) (2023), joint with Julio Gálvez

[Who bears the costs of inflation? Euro area households and the 2021-22 shocks](#) (2023), joint with Filippo Pallotti, Jirka Slacalek, Oreste Tristani and Gianluca Violante

[The life-cycle dynamics of wealth mobility](#) (2024), joint with Richard Audoly, Rory McGee and Sergio Ocampo Díaz

Conferences and presentations

2024: JRC Fiscal Policy Modelling Workshop (European Commission, Sevilla), NBER Inflation in the Covid Era and Beyond (Boston), University of Vienna, LMU Munich

2023: Working Group on Subjective Expectations (Bank of Spain), Norges Bank, BI Norwegian Business School, Paris School of Economics, ECONDAT (London, discussant), International Pension Workshop (Leiden, presenter & discussant), CEBRA (New York, presenter & discussant), Banco de Portugal, Lisbon Macro Workshop (presenter & discussant), Consumption and Savings in Macro Workshop (Paris), Bundesbank Household Finance Conference (Frankfurt), JEDC Heterogeneity and Macroeconomics of Labor Markets (Gerzensee, discussant), Sveriges Riksbank, University of Groningen

2022: International Pension Workshop, Society of the Economics of the Household (London), Netspar ‘Work, health, and retirement’ conference, St. Gallen macro workshop

2021: University of Copenhagen, European University Institute, Deutsche Bundesbank Household Finance Conference, University of A Coruña, Society of Economics of the Household Meeting, Journées Louis-André Gérard-Varet, European Economic Association, Bank of Spain, Workshop of the Spanish Macroeconomics Network, University of Glasgow, TRISP Trends in Inequality, Southern Economics Association, Conference in Honour of Juanjo Dolado (Carlos III, Madrid)

2020: Banca d’Italia, European Central Bank, Copenhagen Business School, University of British Columbia, Nova, Stockholm University, Banco de España, Banco de Portugal, DIAL Workshop on Dynamics of Inequality

2019: International Pension Workshop (Leiden), CINTIA Workshop on Household Expectations and Risks (Venice), Minneapolis Fed

2018: International Pension Workshop (Leiden, discussant), Bristol CORE workshop, Midwest Macro (Nashville), UPenn Macro Lunch, CEPR Household Heterogeneity in Macroeconomics Workshop

2017: International Pension Workshop (Leiden, discussant), Netspar (Dutch Central Bank)

2016: Chicago Fed, SAET (Rio), IIPF (Lake Tahoe), EALE (Ghent)

Refereeing

AEJ: Macroeconomics, Journal of the European Economic Association, Journal of Political Economy, Quarterly Journal of Economics, Econometrica, Review of Economic Studies, American Economic Review: Insights, Economic Journal, Review of Economic Dynamics, International Economic Review, Journal of Applied Econometrics, Journal of Economic Theory, Journal of Population Economics, Labour Economics, Oxford Economic Papers, Oxford Bulletin of Economics and Statistics, Journal of Economic Dynamics and Control, Journal of Money, Credit and Banking

Grants

“Health and labor market uncertainty over the lifecycle: The impact on households’ risk capacity and retirement income adequacy” 2022-2025
Netspar, Netherlands; part of the Academic Personnel, jointly with Raun van Ooijen, Sandra Brouwer et al. Total amount: €250000

Scholarships and prizes

UCL Education Award 2018
Economics PGTA award 2017
ESRC 1+3 studentship (PhD Economics at UCL) 2014-2018
Bank of Spain scholarship (MSc Economics at UCL) 2013-2014

Languages and computer skills

Spanish, Galician (native), English (proficient), Italian (fluent), French, Portuguese (good), German (intermediate). MATLAB, Stata, R, FORTRAN