

# Trial Balance

## Jai Carey 45188416 Boston Accounting Services

As at 31 October 2021

ACCOUNT CODE	ACCOUNT	ACCOUNT TYPE	DEBIT	CREDIT
100	Accounting Revenue	Revenue		4,000
101	Taxation Services Revenue	Revenue		10,500
102	Audit Services Revenue	Revenue		18,500
103	General Consulting Revenue	Revenue		8,650
200	Depreciation expense	Expense	300	
201	Entertainment expense	Expense	890	
202	Insurance expense	Expense	550	
203	Interest expense	Expense	100	
204	Rent expense	Expense	1,700	
206	Supplies expense	Expense	200	
207	Travel expense	Expense	1,000	
208	Utilities expense	Expense	620	
209	Staff cost/expense	Expense	21,000	
600	Business Cheque Account	Bank	50,200	
610	Accounts Receivable	Current Asset	22,150	
620	Prepaid Insurance	Current Asset	6,050	
630	Supplies	Current Asset	800	
700	Furniture and Fittings	Non-current Asset	5,200	
701	Accumulated depreciation – Furniture and Fittings	Non-current Asset		50
710	Computer Equipment	Non-current Asset	5,000	
711	Accumulated depreciation – Computer Equipment	Non-current Asset		250
800	Accounts Payable	Current Liability		7,090
810	Accrued expenses	Current Liability		620
815	Revenue received in advance	Current Liability		5,000
825	Interest payable	Current Liability		100
830	Staff costs payable	Current Liability		21,000
850	Bank Loan	Non-current Liability		20,000
900	Capital Contributed	Equity		20,000
<b>Total</b>			<b>115,760</b>	<b>115,760</b>

# Customer Invoice Report (Australian Dollar)

## Jai Carey 45188416 Boston Accounting Services From 01 October 2021 to 31 October 2021

Invoice Number	Reference	Type	To	Date	Due Date	Expected Date Paid Date	Invoice Total	Paid	Due	Sent	Status
INV-0001		INV	Peoplesoft Pty Ltd	10 Oct 2021	17 Oct 2021	16 Oct 2021	5,500	5,500	-	Unsent	Paid
INV-0002		INV	Goodman Fielder Pty Ltd	12 Oct 2021	22 Oct 2021	20 Oct 2021	7,000	3,500	3,500	Unsent	Awaiting Payment
INV-0003		INV	Allsports Enterprises	15 Oct 2021	29 Oct 2021	28 Oct 2021	7,150	4,000	3,150	Unsent	Awaiting Payment
INV-0004		INV	Freedom Group Pty Ltd	17 Oct 2021	24 Oct 2021	24 Oct 2021	9,000	3,000	6,000	Unsent	Awaiting Payment
INV-0005		INV	The Iconic Group	20 Oct 2021	10 Nov 2021		9,500	-	9,500	Unsent	Awaiting Payment
INV-0006		INV	Konica Equipment Limited	22 Oct 2021	29 Oct 2021	29 Oct 2021	3,500	3,500	-	Unsent	Paid
INV-0007		PP	Spacenters PTY LTD	28 Oct 2021		28 Oct 2021	5,000	5,000	-	Unsent	Awaiting Payment
Report Total							46,650	24,500	22,150		

# Supplier Invoice Report (Australian Dollar)

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## Jai Carey 45188416 Boston Accounting Services From 01 October 2021 to 31 October 2021

Reference	Type	From	Date	Due Date	Planned Date	Paid Date	Invoice Total	Paid	Due	Sent	Status
A1001	INV	Apple Computers Inc	1 Oct 2021	8 Oct 2021		6 Oct 2021	5,000	5,000	-	Unsent	Paid
Invoice 159	INV	Officeworks	3 Oct 2021	10 Oct 2021		10 Oct 2021	1,000	1,000	-	Unsent	Paid
Invoice 62	INV	Empire Office Furniture	1 Oct 2021	31 Oct 2021			5,200	-	5,200	Unsent	Awaiting Payment
Invoice 64852	INV	Flight Centre	20 Oct 2021	3 Nov 2021			1,000	-	1,000	Unsent	Awaiting Payment
Invoice 891	INV	Centre Point Tower Restaurant	23 Oct 2021	2 Nov 2021			890	-	890	Unsent	Awaiting Payment
Invoice I2049	INV	CGU Insurance	10 Oct 2021	20 Oct 2021		20 Oct 2021	6,600	6,600	-	Unsent	Paid
October2021	INV	Mirvac Limited	5 Oct 2021	12 Oct 2021		12 Oct 2021	1,700	1,700	-	Unsent	Paid
<b>Report Total</b>							<b>21,390</b>	<b>14,300</b>	<b>7,090</b>		

# Journal Report

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## Jai Carey 45188416 Boston Accounting Services From 1 Oct 2021 to 31 Oct 2021

**ID 39 (Monthly accrued salaries to be paid on 3/11) (Manual Journal: Posted by Jai jai.carey@students.mq.edu.au on 7 Jan 2022)**

31 Oct 2021

Account	Debit	Credit
Staff cost/expense (209)	21,000.00	
Staff costs payable (830)		21,000.00
	<b>21,000.00</b>	<b>21,000.00</b>

**ID 38 (Utilities Consumed for the month) (Manual Journal: Posted by Jai jai.carey@students.mq.edu.au on 7 31 Oct 2021 Jan 2022)**

Account	Debit	Credit
Utilities expense (208)	620.00	
Accrued expenses (810)		620.00
	<b>620.00</b>	<b>620.00</b>

**ID 37 (Depreciation of Office Furniture for the month) (Manual Journal: Posted by Jai jai.carey@students.mq.edu.au on 7 Jan 2022)**

31 Oct 2021

Account	Debit	Credit
Depreciation expense (200)	50.00	
Accumulated depreciation – Furniture and Fittings (701)		50.00
	<b>50.00</b>	<b>50.00</b>

**ID 36 (Depreciation of Computer Equipment for the month) (Manual Journal: Posted by Jai jai.carey@students.mq.edu.au on 7 Jan 2022)**

31 Oct 2021

Account	Debit	Credit
Depreciation expense (200)	250.00	
Accumulated depreciation – Computer Equipment (711)		250.00
	<b>250.00</b>	<b>250.00</b>

**ID 35 (Stationary supplies consumed during the month) (Manual Journal: Posted by Jai jai.carey@students.mq.edu.au on 7 Jan 2022)**

31 Oct 2021

Account	Debit	Credit
Supplies expense (206)	200.00	
Supplies (630)		200.00
	<b>200.00</b>	<b>200.00</b>

**ID 33 (Monthly bank loan interest accrual) (Manual Journal: Posted by Jai jai.carey@students.mq.edu.au on 31 Oct 2021 7 Jan 2022)**

Account	Debit	Credit
Interest expense (203)	100.00	
Interest payable (825)		100.00
	<b>100.00</b>	<b>100.00</b>

**ID 31 (Adjusting entry for insurance expense) 1/12 X \$6 600 (Manual Journal: Posted by Jai jai.carey@students.mq.edu.au on 7 Jan 2022)**

31 Oct 2021

Account	Debit	Credit
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# Journal Report

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Insurance expense (202)	550.00	
Prepaid Insurance (620)		550.00
	<b>550.00</b>	<b>550.00</b>

# Profit and Loss

## Jai Carey 45188416 Boston Accounting Services For the month ended 31 October 2021

OCT 2021

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### Trading Income

Accounting Revenue	4,000
Audit Services Revenue	18,500
General Consulting Revenue	8,650
Taxation Services Revenue	10,500
<b>Total Trading Income</b>	<b>41,650</b>

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<b>Gross Profit</b>	<b>41,650</b>
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### Operating Expenses

Depreciation expense	300
Entertainment expense	890
Insurance expense	550
Interest expense	100
Rent expense	1,700
Staff cost/expense	21,000
Supplies expense	200
Travel expense	1,000
Utilities expense	620
<b>Total Operating Expenses</b>	<b>26,360</b>

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<b>Net Profit</b>	<b>15,290</b>
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# Balance Sheet

## Jai Carey 45188416 Boston Accounting Services As at 31 October 2021

31 OCT 2021

### Assets

#### Bank

Business Cheque Account	50,200
<b>Total Bank</b>	<b>50,200</b>

#### Current Assets

Accounts Receivable	22,150
Prepaid Insurance	6,050
Supplies	800
<b>Total Current Assets</b>	<b>29,000</b>

#### Non-current Assets

Accumulated depreciation – Computer Equipment	(250)
Accumulated depreciation – Furniture and Fittings	(50)
Computer Equipment	5,000
Furniture and Fittings	5,200
<b>Total Non-current Assets</b>	<b>9,900</b>

<b>Total Assets</b>	<b>89,100</b>
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### Liabilities

#### Current Liabilities

Accounts Payable	7,090
Accrued expenses	620
Interest payable	100
Revenue received in advance	5,000
Staff costs payable	21,000
<b>Total Current Liabilities</b>	<b>33,810</b>

#### Non-current Liabilities

Bank Loan	20,000
<b>Total Non-current Liabilities</b>	<b>20,000</b>

<b>Total Liabilities</b>	<b>53,810</b>
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<b>Net Assets</b>	<b>35,290</b>
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### Equity

Capital Contributed	20,000
Current Year Earnings	15,290
<b>Total Equity</b>	<b>35,290</b>

# Bank Reconciliation Summary

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Business Cheque Account  
Jai Carey 45188416 Boston Accounting Services  
As at 31 October 2021

Date	Description	Reference	Amount
31 Oct 2021	Balance in Xero		50,200.00
31 Oct 2021	Statement Balance		50,200.00



# Bank Statement

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**Business Cheque Account**  
**Jai Carey 45188416 Boston Accounting Services**  
**From 1 October 2021 to 31 October 2021**

Date	Description	Date imported into Xero	Reference	Reconciled	Source	Amount	Balance
<b>1 Oct 2021</b>	<b>Opening Balance</b>						<b>40,000.00</b>
6 Oct 2021	Apple Computer Inc	16 Dec 2021	Inv A1001	Yes	Bank Feed	(5,000.00)	35,000.00
10 Oct 2021	Officeworks	16 Dec 2021	Inv 159	Yes	Bank Feed	(1,000.00)	34,000.00
12 Oct 2021	Mirvac Limited	16 Dec 2021	Inv December2021	Yes	Bank Feed	(1,700.00)	32,300.00
16 Oct 2021	Peoplesoft Pty Ltd	16 Dec 2021	Inv 0-001	Yes	Bank Feed	5,500.00	37,800.00
20 Oct 2021	Goodman Fielder Pty Ltd	16 Dec 2021	Inv 0-002	Yes	Bank Feed	3,500.00	41,300.00
20 Oct 2021	CGU Insurance	16 Dec 2021	Inv I2049	Yes	Bank Feed	(6,600.00)	34,700.00
24 Oct 2021	Freedom Group Pty Ltd	16 Dec 2021	Inv 0-004	Yes	Bank Feed	3,000.00	37,700.00
28 Oct 2021	Allsports Enterprises	16 Dec 2021	Inv 0-003	Yes	Bank Feed	4,000.00	41,700.00
28 Oct 2021	Spacenters PTY LTD	16 Dec 2021		Yes	Bank Feed	5,000.00	46,700.00
29 Oct 2021	Konica Equipment Limited	16 Dec 2021	Inv 0-006	Yes	Bank Feed	3,500.00	50,200.00
	<b>Closing Balance</b>						<b>50,200.00</b>

# Statement Exceptions

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Business Cheque Account  
Jai Carey 45188416 Boston Accounting Services  
From 1 October 2021 to 31 October 2021