

Balance Sheet

Jai Carey 45188416 Boston Accounting Services As at 31 October 2021

31 OCT 2021

Assets

Bank

Business Cheque Account	50,200
Total Bank	50,200

Current Assets

Accounts Receivable	22,150
Prepaid Insurance	6,050
Supplies	800
Total Current Assets	29,000

Non-current Assets

Accumulated depreciation – Computer Equipment	(250)
Accumulated depreciation – Furniture and Fittings	(50)
Computer Equipment	5,000
Furniture and Fittings	5,200
Total Non-current Assets	9,900

Total Assets	89,100
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Liabilities

Current Liabilities

Accounts Payable	7,090
Accrued expenses	620
Interest payable	100
Revenue received in advance	5,000
Staff costs payable	21,000
Total Current Liabilities	33,810

Non-current Liabilities

Bank Loan	20,000
Total Non-current Liabilities	20,000

Total Liabilities	53,810
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Net Assets	35,290
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Equity

Capital Contributed	20,000
Current Year Earnings	15,290
Total Equity	35,290