

# The Goombahs Utility White Paper

*Doc #1 - Raffle Utilities - Education, Metaverse Incentives/ Benefits*

## White Paper / Road Map Outline

Chapter 1) Introduction

Chapter 2) How It Works

Chapter 3) Prize Pool Raffle System Details

Chapter 4) Rules & Deadline Day

Chapter 5) Value of Each Gen's NFTs

Chapter 6) The Goodfellas Role

Chapter 7) The Loyalty Rewards Program

---

Breakdown of The Goombahs' Raffle Utility and Benefits.

# 1) Introduction

The Goombahs Generation-1 NFT Collection consists of 7,500 3D Avatars which vary in multiple ways, including Assorted attributes, Family Ranking, etc. This first Generation of the Collection was built on the Ethereum Blockchain and has been carefully curated to benefit the holders in more ways than one. Unlike many of the other projects within this ecosystem, not only are we building a community through conventional means, The Goombahs' team has worked tirelessly on developing their very own metaverse, *alongside an introduction to blockchain & cryptocurrency education program paired as another benefit to being a holder.* Being that there is so much information to be discussed on *The Goombah NFT project* and what it has to offer, the following chapter of this outline will be dedicated entirely to that.

For now, let's discuss the many utilities that come with being an owner of a Goombahs NFT, including its newest feature that holders are going to LOVE.

Upon obtaining and verifying AT LEAST one Gen-1 Goombah NFT, the holder unlocks access to *The Goombaverse* and ***the ability to host their own events***. While some of the events that are held in the meta will be open to the public for entry, only eligible holders will have an ALL ACCESS pass to our top-tiered level events.

Some of these exclusive events include, but are not limited to, Live Entertainment shows from well-known comedians, musicians, DJs, entertainers, etc. It also includes access to ALL of the special events that are hosted by sponsors, other projects, etc. All Gen-1 holders will be eligible to join all of our metaverse tournaments for Poker, Sports & Gaming, and much more to come.

Purchase of one or more Gen-1 Goombah NFT also grants the holder full access to our whole education program and the ability to put any questions about cryptocurrencies and blockchain directly on our education news channel. Holders are also granted access to education meetups inside the discord and metaverse; and don't forget we have more programs coming soon.

Please continue on to the following chapter to review all of the amazing content that comes along with our metaverse.

\*\*\*\*\*Ladies and Gentlemen, this is where we will unveil The Goombahs' newest utility feature that was built to reward the holders like never before!

## **The Goombah Prize Pool Raffle System**

Imagine buying one lotto ticket that can be used to enter every single lottery pool that is ever drawn thereafter. Welcome to the future of Crypto's Raffle & Prize System.

***The Goombahs Prize Pool Raffle System* allows you to verify ownership of any Generation-1 Goombah NFT and be able to use it as an entry into the bi-weekly Raffle for a chance to win the \$10,000.00 Prize Pool! \*\*\*\*\* It still will take the sales of approximately 100 Goombahs NFTs to start the initial bi- weekly raffle and for every following drawing after limiting one every 2 weeks max.**

That's Right! **EVERY OTHER FRIDAY NIGHT AT 9:00 PM EST-** For years to come - The Goombahs will host an event inside The Goombahverse where every holder will be able to watch it live in VR, or live-stream on our Discord, where winners are randomly selected to win!

## **2) How it works**

The Goombahs' team worked tirelessly building the Goombah project & our metaverse with the holders in mind the whole way through so, why stop there?

**From this point forward, 50% of ALL sales revenue from The Goombahs Gen-1 Collection will be re-directed into the new Prize Pool Treasury wallet, which will be displayed in our Discord for full transparency.**

To guarantee the sustainability of this system - while maintaining a full \$10,000 bi-weekly Prize Pool - 50% of ALL sales revenue will flow into the treasury wallet until we retain enough liquidity to fund the Pool's payout for **1 FULL YEAR in advance**.

When the treasury wallet reaches our 1 Year Guarantee mark (Approx. \$260,000.00 USD) the % of sales revenue will shift and be reduced down to 5% of all sales until the collection is sold out entirely. The additional 5% liquidity on the remaining Gen-1 Collection NFTs will be to strengthen the Treasury Wallet in the event that the price of ETH dips under our projections, and also to fund other planned giveaways for charities, etc. (Approx. \$50,500.00 USD).

At this time, the Goombahs Gen-2 NFT Collection will be released - possibly on another Blockchain - more details on the second generation will be made available at a later time.

The plan to continue this amazing utility system for all verified holders to enjoy for years on end will simply require the release of consecutive generations of the Goombah NFT Collection.

For example: Gen-2 Goombah NFTs will follow the same economic strategy as Gen-1; 50% of ALL sales revenue will be re-directed into the same Prize Pool Treasury Wallet until enough liquidity is locked to support another full year of bi-weekly payouts. Once the 1 Year Guarantee is reached, it too will shift to 5% additional liquidity added until it sells out - exactly the same as Gen-1.

Every consecutive generation of Goombah NFTs released thereafter will all follow the same exact model.

What this all means is this; The faster each generation sells out - The faster we lock in enough liquidity to support the bi-weekly payouts year over year.

Now that we clearly described the plan to sustain this amazing utility model, let's go over some specific details on how this system will be managed.

### **3) Prize Pool Raffle System Details**

Once you've bought or obtained your Goombah NFTs and verified them on our Discord through the #collabo-land-bot, specific Roles will be given out based on the quantity of NFTs the user is holding. At this point, we will require all verified holders who wish to participate in the bi-weekly Prize Pools to then register themselves by submitting the Prize Pool Registration Form into a specific channel on our Discord.

The Registration Form will be our way to keep an organized record of all participating members. The idea is to simplify the submission process that must be completed prior to entering each bi-weekly Raffle.

Every holder will be required to visit the Registration Channel within our Discord server and sign up with their Discord ID, specific Goombah wallet address(es), the quantity of each collection owned, etc. We will then create an entire list of all registered members and use this list to properly enter each participant's name and determine the number of raffle entries into the program that will later randomly select the winners.

Every holder will be required to fill out the Registration Form once in its entirety, and only go back into their Forms to make updates after they have acquired more NFTs, or have sold some.

**This form must be completed and/or updated by the deadline prior to each Friday night live winners selection. The deadline will be on the Friday night of the raffle drawing at 3:00 PM EST (4 hours prior to the drawing). The Raffle will be a live event in the Goombahverse every other Friday night at 9:00 PM EST.**

**As an example; If a member has a registered wallet with (5) verified Gen-1 Goombah NFTs - their Registered Discord ID will be added to the list of possible winners (5) times, for (5) chances to be selected.**

The reason we have set the Registration submission deadline four hours prior to each live event is so that The Goombah team has time to review all participants' submissions and accurately add each member's updated information/quantity of entries to the list of possible winners.

**THERE WILL BE NO EXCEPTIONS TO THE FRIDAY 3:00 PM EST DEADLINE.**

The Monday after each Prize Pool Event weekend - ALL Prize Pool data will be reset - and the process will begin all over again to review all the participants submissions.

## **4) Rules & Deadline Day**

When we reach the Friday 3:00 PM deadline for Registration Forms and participants' submissions every other week, the team will randomly review submissions to ensure the Prize Pool is being played fairly by all.

For example; If a participating member submits their entry showing that they currently have 5 Gen-1 NFTs ~ (5) Entries into the Prize Pool ~ They are then prohibited from listing, selling, or even moving the NFTs into different wallets, etc.

The number of entries will be determined by the users CURRENT number of Goombah NFTs owned during the period between Registration Form submission and the drawing. The number of Goombah tokens must match on both the Entry Form and during our review process. If the user buys or sells a Goombah NFT after this review period, the number of entries will only be effective starting in the next prize registration period.

Part of our reviewing process will be to mitigate this type of shady behavior in an effort to ensure that every participant has a fair and equal chance to win.

**THE RESPONSIBILITY TO UPDATE REGISTERED RAFFLE WALLETS IS ON EACH INDIVIDUAL HOLDER** - There will be announcements made periodically throughout the two weeks between each Raffle Event to remind every holder to make sure their registered wallets are current and up to date with the proper information.

At the time of the Friday 3:00 PM EST DEADLINE - the Registration Channel and Raffle Submission Channel will be closed in our Discord. MAKE SURE YOUR INFORMATION IS UP TO DATE BY THAT TIME.

**The Raffle will randomly select winner(s). THE WINNER(S) WILL BE IMMEDIATELY VETTED FOR ACCURATE REGISTRATION/SUBMISSION INFORMATION. IF A SELECTED WINNER IS FOUND TO HAVE DIFFERENT NFT TOKEN-IDS IN THEIR WALLET - FROM THE INFORMATION THEY HAVE REGISTERED - THEY WILL BE DISQUALIFIED AND NEW WINNER(S) WILL BE RANDOMLY SELECTED.**

In the event that any member is caught engaging in any activity that violates the rules that are being outlined in the Goombah NFT white paper, they will be immediately disqualified from that week's Prize Pool, and upon further review will be subject to a temporary or permanent ban from entering future Prize Pools.

Any member who is found to be violating the rules, will have their wallet addresses identified, and will have each specific Goombah NFT token they own, added to the banned list. This will prevent members from simply moving their NFT's to a new wallet, and resubmitting entries.

Those specific Token IDs will only be removed from the banned list when they have served out their full-time banishment, OR when they are sold on a legitimate secondary market to a new holder entirely.

## **5) Value of Each Generation's NFT**

As The Goombahs' team plans on releasing consecutive generations of this collection, it will be important to continuously iterate and upgrade each Gen's NFTs as each new collection is released. The reason for this is to look into the future and determine which incentives and benefits will be essential in order to maintain demand in the next upcoming collection.

With this structure, we predict that the earliest Generations will hold the most weighted value, and will become diluted with the release of each new collection.

### **For example;**

Gen-1 Goombah NFTs will hold the most value per individual NFT - in multiple terms. Gen-1 NFTs will represent (1) Entry into the Prize Pool Raffle System/Per NFT in a verified wallet, and so on. → (5) Gen-1 NFTs = (5) Entries into the PPRS.

Whereas, the following generation's collection (Gen-2), will have a diluted weighted value compared to the Gen-1.

### **For example;**

It will require (2) Gen-2 NFTs in the same verified wallet per (1) Entry into the Prize Pool Raffle System. → (10) Gen-2 NFTs = (5) Entries into the PPRS.

This concept will continue with the release of each consecutive generation that is released in an effort to maintain demand for earlier generations when they sell out their Mints and move into the secondary markets.

There are also many other benefits planned for holders with larger quantities of each generation in their verified & registered wallets. More information for future generations' collections and their "weighted value" systems will be released as those collections become available for mint. For now, let's focus on some of the benefits that will be made available for holders immediately with Gen-1 Goombah NFTs.

<b>QTY of NFTs</b>	<b>Access to Metaverse</b>	<b>Goodfella Role</b>	<b>Loyalty Rewards Role</b>
<b>1 or more</b>	<b>X</b>		
<b>5 or more</b>	<b>X</b>	<b>X</b>	
<b>10 or more</b>	<b>X</b>	<b>X</b>	<b>X</b>



## 6) The Goodfellas Role

There are also other strategies in place to help build a strong and active community in our Discord, in The Goombahverse, and on Twitter.

These strategies will also provide various benefits in terms of marketing, maintaining demand for secondary sales in the future, etc. The following section of this White Paper will discuss some, not all, of the plans we have in place.

Let's begin with *The Goodfella's Role* that's granted to holders in our Discord if they have (5+) Gen-1 NFTs verified in the same wallet. This Role grants the holder access to an exclusive category of private channels in our Discord that are for *Goodfella* members.

*The Goodfella's Only Category* will consist of a few channels that are considered to be a great privilege and as an example, here's why:

- Only the members with (5+) verified Gen-1 Goombah NFTs, of any rank, can access this category's channels.
- The first channel - **Goodfellas Only Announcements** - will be read-only to members and used as a way for The Goombahs team to deliver official announcements that pertain to only the members of this category and only open for them to view.
- Next - **Goodfellas Only Chat** - will be an open channel, in which all of the actively participating *Goodfella* members can come together and talk about how they would like to see each bi-weekly Prize Pool's \$10k Prize money allocated. They will have the power to deliberate over how the funds are distributed for each active Pool.

**“Wait, so the Goodfella members are allowed to voice their opinions every other week, and then vote on it as a group?”**

Yes. All members that have the *Goodfella* Role will have the two weeks between the Prize Pool Raffle Events to come together in their private chat channel and voice their opinions, ideas, etc. They can begin discussions with each other to decide how the next upcoming Prize Pool's funds will be allocated, and then before the **Friday 3:00 PM EST Deadline**, there will be a vote to finalize the decision.

## **Voting Option Possibilities**

Well, being that the minimum Prize Pool of \$10,000 will be distributed two or maybe three times a month is a large amount of money - we decided to keep things interesting by giving the power to the most-invested holders.

Some potential ways that we will encourage the Goodfella's group to consider are the following;

- (1) Grand prize winner in the amount of \$10,000.
- (10) Smaller winners of \$1,000 each.
- (1) Medium prize winner of \$5,000 and then (5) smaller winners of \$1k each.

It's important to note that to become a member with the Goodfella Role, retain the role, and retain access to the bi-weekly voting process, a member must be holding (5+) Gen-1 Goombah NFTs of any type/rank.

Later Generations of this collection, like the Gen-2 for example, will require (10+) verified NFTs in the same wallet to receive the Goodfella Role.

This will be a way of strengthening the demand for the earlier Generations while they are in secondary markets. So, if you're interested in being a part of the voting process, as well as many of the other benefits of holding Gen-1 Goombahs - Hurry and secure them ASAP as they will sell out fast once this system is publicly announced.

## 7) The Loyalty Rewards Program

The entire concept of **The Goombah NFT project** is to provide real value to our holders in multiple ways - and in perpetuity. *The Loyalty Rewards Program* (LRP) is the top level of benefit for our holders who've proven they are the most loyal & invested in this project.

The LRP is exclusive to members with (10+) Gen-1 Goombah NFTs verified in their registered wallets. Upon verification of (10+) Gen-1 NFTs, each of these special holders will receive the *Loyalty Rewards Role* in our Discord.

Holders of this role would have already obtained the “*Goodfella*” Role (verifying (5+) Gen-1 NFTs) and all of the amazing benefits that come with it - and now will receive the top level of benefit this project offers.

### **For example:**

The Loyalty Rewards Program will have its own special Treasury Wallet that will accrue and store liquidity from each Generation's Secondary Sales Revenue - **in perpetuity**.

The Goombahs' team has decided that upon selling out each Generation's Mint - 1% of ALL sales in the secondary markets - will flow into the LRP Treasury Wallet.

Each Goombah NFT holder with the LRP Role in our Discord will receive an evenly split share of the liquidity that accrues in this wallet - as long as they meet the requirements for each month's airdrop. See the entire process broken down below.

### **The process for this mechanism is simple:**

- 1) Upon obtaining (10+) Gen-1 Goombah NFTs - each member will follow the basic registration process that all holders must complete to become eligible for our amazing benefits.
- 2) After completing the registration process and verifying the registered wallet that's holding the (10+) Gen-1 Goombah NFTs (MUST be in the SAME wallet), the LRP Role will be assigned to your Discord ID in our server.
- 3) The Goombahs' team will make an announcement for all new (or potentially new) LRP members. During the first week of each new month, there will be a snapshot taken of registered wallets containing (10+) Gen-1 NFTs, which will be on a specific date & time.
  - \* The date & time for the first snapshot of the month will be announced so that all members have an opportunity to secure their (10+) NFTs in time to qualify for that month's equal-split airdrop.
- 4) The registered wallets that were qualified by the first snapshot of each month will be put on a private list by the Goombahs' team. Then one snapshot will be taken of those same registered wallets during each following week of that month at an unannounced & random time to ensure

that each participating holder is following the guidelines that qualify them for their share of the Loyalty Rewards Pool.

\*In the event that a holder has listed, sold, or moved even ONE of these Gen-1 NFT token IDs from their registered wallet, and is caught doing so by a random snapshot, they will be immediately disqualified from that month's airdrop & have to try again the following month.

5) After the final snapshot is taken during the last week of each month, a list will be revealed of all of the qualifying wallets that will receive their even-split share of that month's accrued liquidity from the Loyalty Rewards Treasury Wallet.

6) At the beginning of each month, this process will repeat, which will allow more members to have an opportunity to obtain the *Loyalty Rewards Role* and participate in this program as well.

By adding another layer of benefit to the Gen-1 Collection of The Goombah NFTs, we anticipate a spike in demand while they are being exclusively sold in secondary markets.

**The model will look something like this:**

This program will incentivize holders to accrue AND hold more Gen-1 NFTs ~ Which will deplete the % of listings on the floor ~ While also driving up floor prices ~ Which will generate secondary sales volume **at a higher price** ~ Which then ultimately circulates BACK to the LRP members via the 1% revenue stored and dispersed from the Loyalty Rewards Treasury Wallet.