

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is signed between:

SMT. SHARADCHANDRIKA SURESH PATIL COLLEGE OF PHARMACY, DIST. JALGAON, M.S., established in 1992.

AND

VADNERE LABORATORIES, B-26 MIDC AREA, JALGAON, M.S

AND WHEREAS it is the statutory object of the **Smt. Sharadchandrika Suresh Patil College of Pharmacy, Chopda** to disseminate and advance knowledge by providing instructional, research, training and extension facilities in such branches of learning as it may deem fit and it shall endeavor to provide students and teachers the necessary atmosphere and facilities for the promotion of:

- A. Innovations in education leading to restructuring of courses, new methods of teaching and learning and integral development of personality.**
- B. Industry-Institute Interaction**
- C. Inter-disciplinary and multi-disciplinary studies**

NOW THEREFORE THE SMT. SHARADCHANDRIKA SURESH PATIL COLLEGE OF PHARMACY, CHOPDA AND

VADNERE LABORATORIES, B-26 MIDC AREA, JALGAON, M.S

Have intended, agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop the study of B.Pharmacy/M.Pharmacy

OR

Make provisions for research and for the advancement and dissemination of knowledge

OR

To organize and to undertake extra-mural studies and extension services.

1. FIELD OF COOPERATION:

- a.** Both the institute and industry shall evolve a mutually acceptable schedule to develop programs, hold training, seminars and exchange visits.
- b.** The said academic institute interaction and intellectual assimilation may include.
 - i.** Faculty/staff development
 - ii.** Students Training

- iii. Seminars, research, conferences and workshops
- iv. Collaborations in the sharing of academic data, scientific information, intellectual property, articles and publications
- v. Advice placements and execute training

2. EXCHANGE OF STUDENTS/TEACHERS:

- a. Reciprocal arrangements based on mutually acceptable terms shall be accomplished to give an impetus to collaborative research and joint projects. Teachers, researchers, guides, and students of both shall be encouraged to work in tandem in the laboratories, workshops, faculties and departments of both the institutions.
- b. Issues relating to travel, boarding, lodging, miscellaneous expenses shall be incorporated in this Para and shall vary according to the rules, regulations and policies of every institution.

3. MISCELLANEOUS:

- a. The details for the efficacious implementation of this Memorandum of Understanding shall be jointly worked out on mutually acceptable terms within the parameters of the policies, rules and regulations of both the institutions.
- b. The parties to this memorandum may, by mutual consent, add modify, amend, delete, review or revise any term(s) and condition(s) of this agreement.
- c. The intent and implementation of this memorandum is **SUBJECT** to the policies of the respective states (in case of international agreements) and the laws of the land.
- d. The MOU shall remain in force for a period of **03 years** from the date of its signature and seal, and may be terminated by either side by giving a six months notice to that effect in writing. However, notwithstanding the notice of the intent to terminate the memorandum, all rights, obligations and corresponding duties and subsisting therein shall be respected and mandated till the finalization and accomplishment thereof.
- e. The parties to this **MOU** undertake to treat as **CONFIDENTIAL AND PRIVILEGED** information of the other institution, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.
- f. This MOU shall require the ratification of the competent academic/executive body of both the institutions.

Signed at Chopda on Thursday, 19 February 2015



(Dr. Avinash V Patil)

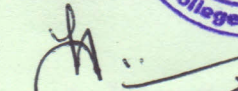
Principal

Authorized signatory on behalf of Smt. Sharadchandrika Suresh Patil College of Pharmacy, Chopda

Seal:



Date:



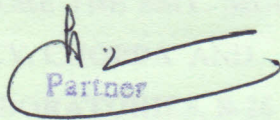
(Dr. Gautam Vadnere)

Director

Authorized Signatory on behalf of VADNERE LABORATORIES, B-26 MIDC AREA, JALGAON, M.S

For Vadnere Laboratories

Seal:



Date: 19/02/2015

Witnesses: