

acarda S.à r.l. | 56, route de Trèves | L-2633 Senningerberg

Invesco Real Estate - European Value Add Fund SCSp  
Ms Simone Schmitz  
37a, Avenue John F. Kennedy  
L-1855 Luxembourg  
Luxembourg

Ines Ohnemüller  
Tel.: +352 27 860336  
E-Mail: ines.ohnemuller@acarda.lu

**Invoice No. 4201800351**

Luxembourg, 30.11.2018

arep AIFMD reporting managed services: Invesco Real Estate - European Value Add Fund SCSp/ Q3/2018  
Period: 01.07.2018 - 30.09.2018

In accordance with our contract we charge you our services:

Units	Details	Cost Per Unit	Total Cost
1.35	arep AIFMD reporting managed services: Invesco Real Estate - European Value Add Fund SCSp/ Q3/2018	162.24 EUR	219.02 EUR
1.00	Dissemination Fee	20.28 EUR	20.28 EUR
		<b>Invoice Amount (net)</b>	<b>239.30 EUR</b>
		VAT(17.0%)	40.68 EUR
		<b>Invoice Amount</b>	<b>279.98 EUR</b>

Remittance should be made to our bank account with mention of the invoice number as reference.

Terms of payment: 11.01.2019 net.

Thank you.

Account in EUR: BGL BNP Paribas | IBAN: LU05 0030 3265 6904 0000 | BIC: BGLLLULL