

HomeShield: Comprehensive Home Insurance Policy

Overview

HomeShield is a comprehensive home insurance policy that protects homeowners against various risks including fire, theft, vandalism, and natural disasters such as floods and earthquakes. The policy ensures peace of mind by covering both the structure and contents of your home.

Coverage Options

1. Basic Coverage: Includes protection against fire, lightning, storm, and explosion.
2. Extended Coverage: Additional protection for floods, earthquakes, landslides, and riots.
3. Contents Insurance: Covers furniture, electronics, clothing, and valuables against damage or theft.
4. Liability Protection: Covers legal liability for injuries caused to third parties on your property.

Premium Information

Premium is based on the sum insured, location risk zone, construction material, and age of the property. Discounts are available for security devices, claim-free history, and bundled policies.

Add-ons: Home appliance protection, pet insurance, and loss of rent coverage are available at additional premiums.

Claim Process

Step 1: Report the incident via customer portal, mobile app, or helpline within 24 hours.

Step 2: Submit supporting documents such as photographs, FIR (if applicable), and repair estimates.

Step 3: A surveyor will inspect the damage and submit a report.

Step 4: Upon approval, the claim amount is transferred to the policyholder's bank account.

FAQs

Q: Can I insure a rented property?

A: Yes, tenants can insure personal belongings while landlords can insure the structure.

Q: Are burglary losses covered?

A: Yes, if the policy includes contents insurance and burglary is proven.

Q: Is there a deductible?

A: Yes, a standard deductible applies per claim which varies based on the sum insured.