

Provided further that in the event of a society failing to elect the requisite number of women members in its committee or to elect less than such number of women members, the remaining members of the committee shall co-opt the requisite number of women members, from amongst women members of such society entitled to such representation and in the event of committee failing to co-opt requisite number of women members the Registrar shall nominate the requisite number of members from amongst women members of such society entitled to such representation.

53. Supersession of committee.-(1) If, in the opinion of the Registrar, the committee of any society-

(a) (xxx) is negligent in the performance of the duties imposed on it by or under this Act or bye-laws of the society or by any lawful order passed by the Registrar or is unwilling to perform such duties; or

(b) commits acts which are prejudicial to the interests of the society or its members; or

(c) violates the provisions of this Act or the rules made thereunder or byelaws of the society or any order passed by the Registrar:

the Registrar may, by order in writing, remove the committee and appoint a person or persons to manage the affairs of the society for a specified period not exceeding two years in the first instance:

Provided that if, in the opinion of the Registrar, the Board of Directors of any Primary Agriculture Credit Co-operative Society-

(i) incurs losses for three consecutive years; or

(ii) commits serious financial irregularities or fraud is identified; or

(iii) there is perpetual lack of quorum in the meetings of the Board of Directors,

the Registrar may, by order in writing, remove the Board of Directors and appoint a person or persons to manage the affairs of the society for two months which may be extended by him for such period not exceeding six months for the reasons to be recorded in writing:

Provided further that in case of a Co-operative Bank, the order of supersession shall not be passed without previous consultation with the Reserve Bank:

Provided further that if no communication containing the views of the Reserve Bank of India, on action proposed is received within thirty days of the receipt by that Bank of the request soliciting consultation, it shall be presumed that the Reserve Bank of India agrees with the proposed action and the Registrar shall be free to pass such order as may be deemed fit:

Provided also that in case of a Co-operative bank, if so required by the Reserve Bank in the public interest or for preventing the affairs of the Co-operative Bank being conducted in a manner, detrimental to the interest of the depositors or for securing the proper management of a Co-operative Bank, the Registrar shall pass an order for the supersession of its committee or managing body by whatever name called and for appointment of an Administrator therefor for such period or periods not exceeding 5 years in the aggregate, as may from time to time be specified by the Reserve Bank and on such appointment, the provisions of sub-section (4), (5), (6) and (8) shall apply as if orders were passed under sub-section (1):

Provided also that if a non-official is appointed in the committee of a primary society, he shall be from amongst the members of that society, entitled