

AUCTIONVERSE

TEAM BS6

All the members of the team were active.



FOR1013

IRON MAN



The favourite superhero character of all of us, IRON MAN was the one we wanted anyhow. Started off by putting forward a bit of 7,000 \$ in the first subround which we won. We knew that the bids will go high in the 2nd round so we decided to decrease our average bid so we chose the base price of 1,000 \$ in the second subround. Before bidding in the 3rd subround we calculated at what lowest price we can get iron man for and decided a bid of 8,500 and finally got the character at 5,500 \$.

Subround 1 -> 7,000 \$

Subround 2 -> 1,000 \$

Subround 3 -> 8,500 \$

Final price = 5,500 \$

Remaining amount = 9,500 \$

BATMAN



One of the most famous DC characters of all time. We decided to buy a DC character in the beginning since we were not sure how many of them are going to be there. Started with 7500\$ and used the same strategy as in Iron Man for the second subround but this time it didn't work. There was a high bid in the 2nd subround. So in the 3rd subround we had to give a high bid Of 10,750 \$, We acquired the character at the final price of 6,416 \$.

Subround 1 -> 7,500 \$

Subround 2 -> 1,000 \$

Subround 3 -> 10,750 \$

Final price = 6,417 \$

Remaining amount = 3,083 \$

HULK



We didn't have much money left but we needed one more character. We decided to give a decent bid in the 1st subround which was 3,000 \$ and we won. For the 2nd subround we gave a high bid of 4,750 \$ to make sure we win in the first two subrounds and for the last round we gave the base price as our bid to decrease our average since we already won in the previous two subrounds. Finally we got the character at 2,917 \$ which was a good deal for such famous character.

Subround 1 -> 3,000 \$

Subround 2 -> 4,750 \$

Subround 3 -> 1,000 \$

Final price = 2,917 \$

Remaining amount = 166 \$

We had a good deal for Iron Man, faced some loss for the DC character Batman and at last got Hulk at a decent price and also had some amount left.

Total pocket given = 15,000 \$

Amount spent = 14,834 \$

Pocket left = 166 \$