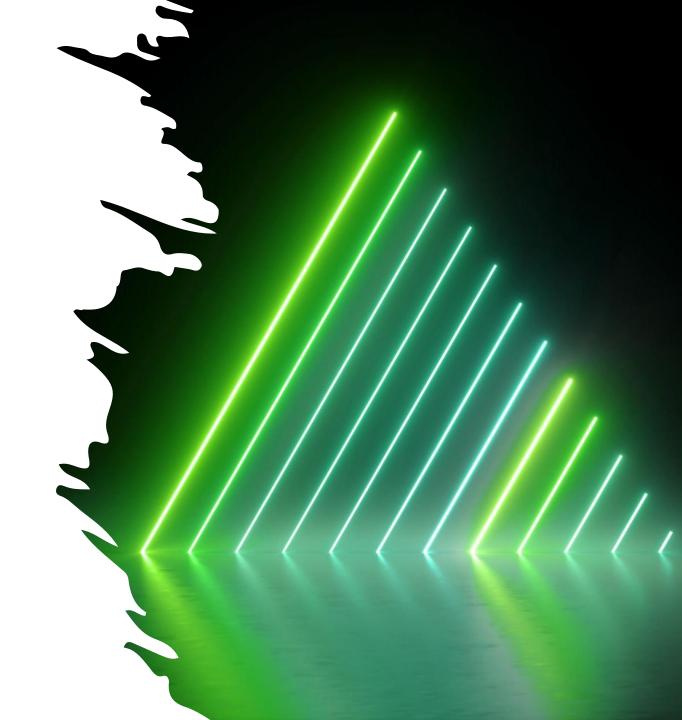# Finnovation

GOUSEPEER

VAIBHAV

Speakers

- Title: Finnovation - The Intersection of Finance and Innovation

- Overview of the speakers: Teresa Clarke, Tamaz Georgadze, Ricardo Bonilla González, David Schwimmer, Charlotte Hogg.

LSEG and AI Innovation

- LSEG: Global financial market infrastructure and data company.

- Leading provider of data analytics.

- Implementation of AI (GenAI) across various business areas.

- Internal use of AI for product enhancement and customer applications.

LSEG and Microsoft Partnership

- Long-term partnership with Microsoft announced in December 2022.

- Microsoft takes a 4% stake in LSEG.

- Collaboration to embed data analytics and workflow into Microsoft 365 and Teams.

- Aim to create a more interactive, user-friendly experience with the benefits of GenAI.

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Raisin and AI Implementation

- Title: Raisin's AI Integration

- Overview of Raisin's role in financial technology.

- AI-driven user personalization for tailored savings and investment recommendations.

- Use of AI in risk management for optimizing investment portfolios.

- Automation of back-office processes for improved efficiency.

- Leveraging AI for market insights and real-time data analysis.

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Visa's AI Applications

- Title: Visa's AI Integration

- Explanation of Visa's 31-year history using AI for decision-making.

- Focus on fraud prevention as a crucial use case.

- Utilizing machine learning to decide in 5ms whether a transaction is legitimate or potentially fraudulent.

- Swift global data analysis for real-time transaction approval or denial.

Regulation and Innovation in Financial Sector

- Title: Regulatory Measures in FinTech

- Establishing a robust regulatory framework for ethical AI practices.

- Implementing measures to mitigate risks associated with AI in finance.

- Continuous monitoring to evaluate the impact of AI innovations.

- Encouraging collaboration between regulators, industry, and tech providers for a dynamic regulatory environment.

Balancing Benefits and Risks of AI

- Title: Balancing Act - Benefits vs Risks

- Maximizing benefits of AI in finance, showcasing success stories.

- Proactive risk mitigation strategies, emphasizing security, ethics, and compliance.

- Advocating for ethical AI practices and continuous improvement.

- The importance of transparency and accountability in AI systems.

Government Regulation on Data Transparency

- Title: Government Regulation and Data Transparency

- Advocating for government regulation to ensure transparency in AI data usage.

- Empowering users with standardized disclosure practices.

- Enforcing accountability mechanisms for AI entities.

- Establishing consequences for non-compliance to promote responsible AI use.

Credit Score Biasing and Mitigation

- Title: Credit Score Equality

- Understanding biases in credit scoring algorithms.

- Implementing algorithmic fairness standards for fair outcomes.

- Diversifying data training sets to reduce inherent biases.

- Emphasizing transparency and explainability in credit scoring for user trust.