

K.VENKAT REDDY
S.V.L.NO.12/96,R.L.NO.....
D.NO. 1-7-211
ECIL :X" ROAD,R R DIST
HYDERABAD
LICENSE NO: 52/2006



आंध्र प्रदेश
APR 20 2016
16:56
PB5712

**EXTRACT OF MINUTE OF MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY, HELD
ON 18th DAY, OF APRIL 2016 AT THE REGISTERED OFFICE AT PLOT NO. 2-10-168,IDA,
EC NAGER, CHARLAPALLY, HYDERABAD ,TELENGANA STATE, INDIA**

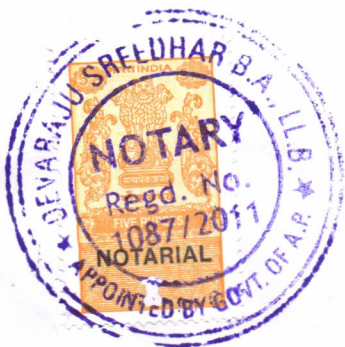
Board resolution

RESOLVED THAT "M/s. Saitronix Electro drives Pvt Ltd company registered with ROC, Hyderabad here by acquires/ Take over a proprietary firm M/s. Saitronik Electric Equipments having its business at plot no: 2-10-168, E.C. Nagar, Cherlapally, Hyderabad, Telangana state, India with effect from **21st April 2016** as per the terms and conditions mutually agreed upon by both the parties as per MOU & Board resolution dated 21.12.2015 and as per clause No. 1 of MOA & AOA of M/s. Saitornix electro Drives Pvt. Ltd.

RESOLVED FURTHER THAT "All the assets and liabilities of M/s. Saitronik Electric Equipments will vest with the company with effect from 21st April 2016".

RESOLVED FURTHER THAT "All the tenders quoted or all the pending purchase orders received in the name of M/s. Saitronik electric equipments as per the tender / Purchase order specifications, as per relevant products QAP approved by RDSO/CLW, as per other terms and conditions including IRS conditions of ongoing contract/s as quoted or offered by M/s. Saitronik electric equipments and accepted by the customers (Railways or others companies) are hence forth will be honored and executed by in the name of M/s. Saitronix Electro drives Pvt. Ltd with effective form 21st day of April 2016.

RESOLVED FURTHER THAT " All material purchase contract/s and service contracts being executed and in force by M/s. Saitronik electric equipments with its approved vendors will be honored and accepted as per quality norms / specifications/ drawings by M/s. Saitronix electro drives Pvt. Ltd with effective form 21st day of 2016.



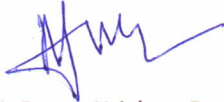
ATTESTED
[Signature]
DEVARAJU SREEDHAR
B.A., LL.B
ADVOCATE & NOTARY
APPOINTED BY GOVT. OF
Hyderabad-62,
Andhra Pradesh, India.

RESOLVED FURTHER THAT All assets, liabilities, advances, loans, guarantees, insurances, deposits etc in the name of M/s. Saitronik electric equipments are hence forth will be taken over by M/s. Saitronix electro Drives Pvt Ltd form State Bank of Hyderabad, MSME Division, Gunfoundry Branch, Hyderabad with effective form 21st day of April 2016.

RESOLVED FURTHER THAT the Managing Director Shri. N. Rama Krishna Rao and Director Shri. N. Agni Teja are hereby authorized to do all such acts and deeds, things, matters, as required in pursuance of the above purpose/s and also authorized them to forward a copy of this board resolution to concerned authorities as needed for above purpose.

The above Board resolutions are passed & signed by the Board of Directors on the 21st day of April 2016 at Hyderabad , Telengana State, India.

For Saitronix electro drives private limited



(N. Rama Krishna Rao)

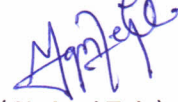
Managing Director

For Saitronix electro drives private limited



(N.V. Jayalatha)

Director,



(N. Agni Teja)

Director

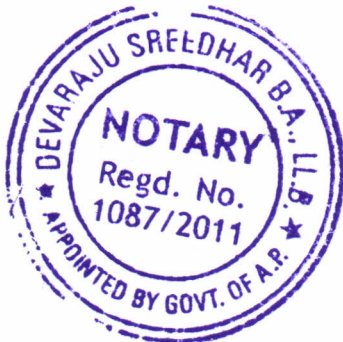
Hyderabad


18.04.2016

Company Seal



Sworned and signed before me on above said date



ATTESTED

DEVARAJU SREEDHAR
B.A., LL.B
ADVOCATE & NOTARY
APPOINTED BY GOVT. OF A.P.
Hyderabad-52,
ana State, India.