

Reinventing American Prosperity: A Fairer, Simpler Tax System for the 21st Century

Our current federal tax code is an anachronistic labyrinth, a complex web of seven income tax brackets, countless loopholes, and convoluted deductions that stifle economic growth, burden families, and disproportionately benefit those who can afford an army of accountants. This system is outdated, inefficient, and fundamentally at odds with the principles of American prudence and dynamism. It's time for a bold, pragmatic reform that champions transparency, unleashes economic potential, and ensures genuine fairness for every citizen and worker. My platform proposes a revolutionary step to streamline our national finances, address regressive burdens, and ignite a new era of American prosperity:

1. A Radically Simplified Income Tax: Three Brackets for Clarity and Growth

We will drastically simplify the federal income tax system by reducing the current seven complex tax brackets down to a streamlined three: 12%, 18%, and 36%. This is not just about fewer numbers; it's about fundamentally changing how Americans interact with their government's tax system.

The 12% Bracket: This lowest marginal rate will apply to a significantly expanded portion of lower and middle incomes, ensuring that hard-working Americans keep more of their initial earnings.

The 18% Bracket: This middle bracket will capture the vast majority of middle-class incomes, providing a substantial tax cut for millions of families currently facing higher rates.

The 36% Bracket: This top marginal rate will apply to the highest income earners, ensuring a progressive system while remaining competitive and incentivizing investment.

Impact of Three Brackets: This shift will make the tax code dramatically more transparent, predictable, and easier for every American to understand. It reduces compliance costs, frees up countless hours spent on tax preparation, and empowers individuals and small businesses to plan their finances with greater certainty.

2. Unleashing Economic Potential: Increasing the Untaxed Threshold and Eliminating Complexity

To ensure fairness and maximize economic impact, this reform will be coupled with a significant increase in the amount of income that is entirely untaxed. This means more money in the pockets of low-income workers and families, easing their financial burden and amplifying their ability to contribute to our economy. To achieve these simpler, lower rates and a higher untaxed threshold responsibly, we must address the complex web of itemized deductions. Many current itemized deductions, while well-intentioned, often create loopholes, favor specific industries or higher earners, and are a primary source of the IRS system's administrative nightmare. By eliminating or substantially consolidating these labyrinthine deductions, we achieve:

Leveling the Playing Field: Removing specialized tax breaks ensures that all income is treated more equitably, fostering a fairer system where success is earned through productivity, not tax

code manipulation. This also ensures fairness across the board and prevents the tax code from being manipulated by special interests or holding legislators beholden to their own narrow agendas.

Reducing Compliance Burdens: The vast majority of Americans will no longer need to itemize, simplifying their tax preparation to an unprecedented degree.

Broadening the Tax Base: This allows us to offer genuinely lower marginal rates across the board without sacrificing critical government revenue. This critical task including the precise recalibration of tax brackets and the strategic removal of specific tax deductions will be meticulously undertaken by the Legislative Department of Government Efficiency, ensuring that every change is data-driven, fair, and maximizes benefit to the American taxpayer and economy. More importantly, any changes to the tax code will be free of special interests and corporate favoritism.

3. Fair Transition and Economic Dynamism: Funding Through Consumption and Direct Support

This bold simplification and reduction in income tax burdens are made possible by two strategic components, designed to fuel our economy where it matters most:

A Modest 2% National Sales Tax on Consumption: This tax will apply to most goods and services excluding essential food and clothing items to protect lower-income households. A full 1% of this revenue will be dedicated directly to the Social Security trust fund, securing benefits for generations to come. The other 1% provides the necessary revenue to lower and simplify income tax rates. This provides a stable, broad-based funding mechanism that encourages saving and investment.

A Robust Universal Income for Low-Income Earners: To ensure the sales tax is never regressive and to boost economic activity, this targeted program will provide a dependable income floor for low-income Americans. Both seniors (receiving untaxed Social Security benefits) and low-income individuals have a significantly higher marginal propensity to consume. Every dollar they gain from untaxed income or universal support is primarily spent, creating a powerful economic multiplier effect that circulates through local businesses, generates demand, and fuels our \$30 trillion consumption-driven economy. This is a strategic investment in the very engine of American prosperity.

4. Eliminating Complexity and Fostering Dynamism: A Strategic Investment in Demand and Efficiency

This comprehensive approach drastically simplifies our tax landscape, reducing the logistical burden on individuals and businesses alike. By relying on a transparent consumption tax that everyone pays fairly, we move away from arcane income tax complexities and unnecessary paperwork. This streamlined process with fewer brackets and deductions will inherently require a smaller, more efficient IRS workforce, reducing bureaucratic overhead and ensuring taxpayer dollars are utilized more effectively.

This approach recognizes a fundamental truth about our economy: America thrives as a \$30 trillion consumption-driven economy, the largest and most powerful in the world. This economic engine is fueled by individuals earning wages and spending money—on everything from housing and groceries to dining out, entertainment, and home appliances. While traditional corporate tax cuts are often promoted for investment, a significant portion of these savings can, and frequently do, go towards stock buybacks and increased dividends for shareholders or are simply held as cash reserves. While these activities have their own economic roles, they do not directly stimulate the broad-based consumer demand that is the lifeblood of our economy. An AI, no matter how advanced, will never be a consumer. It will never rent a hotel room, buy a car, go grocery shopping, or purchase anything. If we incentivize the displacement of the American worker without ensuring robust consumer demand and the active circulation of money through the multiplier effect, we risk short-term gains at the expense of the long-term vitality and ultimate demise of American Exceptionalism. This plan ensures that tax benefits are directed where they will most effectively circulate through the economy, fostering the very American dynamism that drives our prosperity while reflecting the American prudence needed to manage our finances responsibly. This is a plan for a tax system built for the 21st century: one that is simpler, fairer, and fuels the economic engine that makes America exceptional. We can secure our future, foster opportunity, and ensure that our nation remains the undisputed leader for generations to come.