

Introduction to Sustainable Finance: References



Module 1: Sustainable Finance in Context

Lesson 1: What is Sustainable Finance?

Referenced Materials

- Carney, M. (2015), Speech: Breaking the Tragedy of the Horizon: Climate Change and Financial Stability
- <https://www.bankofengland.co.uk/speech/2015/breaking-the-tragedy-of-the-horizon-climate-change-and-financial-stability>
- United Nations (2015), Addis Ababa Action Agenda (Addis Ababa Action Agenda of the Third International Conference on Financing for Development)
- https://www.un.org/esa/ffd/wp-content/uploads/2015/08/AAAA_Outcome.pdf
- United Nations (2015), The 17 Goals [Sustainable Development Goals],
- <https://sdgs.un.org/goals>
- United Nations (2015), Paris Agreement [The Paris Agreement on Climate Change],
- https://unfccc.int/sites/default/files/english_paris_agreement.pdf
- UNEP FI (2021), From 1992 to 2021: The Evolution of Sustainable Finance
- <https://www.unepfi.org/news/25th-anniversary/timeline/>

Other Useful Resources

- United Nations (2015), Transforming Our World: the 2030 Agenda for Sustainable Development
- <https://sdgs.un.org/2030agenda>
- United Nations Climate Change (UNFCCC Secretariat) (2021), The Paris Agreement
- <https://unfccc.int/process-and-meetings/the-paris-agreement/the-paris-agreement>

Lesson 2: Financing International Agreements on Climate Change and Sustainable Development

Referenced Materials

- Climate Policy Initiative (2020), Updated View on the Global Landscape of Climate Finance 2019
- <https://www.climatepolicyinitiative.org/publication/updated-view-on-the-global-landscape-of-climate-finance-2019/>
- Intergovernmental Panel on Climate Change (IPCC) (2018), Special Report: Global Warming of 1.5°C. Summary for Policymakers
- <https://www.ipcc.ch/sr15/chapter/spm/>
- OECD (2018), Financing Climate Change: Rethinking Infrastructure
- <https://www.oecd.org/environment/cc/climate-futures/>
- United Nations (2021), The Global Goals
- <https://www.globalgoals.org/>
- United Nations Development Programme (UNDP) (2021), Finance Sector Hub

- <https://sdgfinance.undp.org>
- United Nations Development Programme (UNDP) (2021), SDG Impact
- <https://sdgimpact.undp.org/>
- United Nations Foundation (2015), Video: A Look at the Sustainable Development Goals
- <https://www.youtube.com/watch?v=5G0ndS3uRdo>
- United Nations Framework Convention on Climate Change (2021), Nationally Determined Contributions under the Paris Agreement. Synthesis Report by the Secretariat
- https://unfccc.int/sites/default/files/resource/cma2021_02E.pdf

Other Useful Resources

- Duke University (2021), Impact Measurement & Management for the SDGs
- <https://www.coursera.org/learn/impact-for-sdgs>
- Intergovernmental Panel on Climate Change (IPCC) (2018), Special Report: Global Warming of 1.5°C
- <https://www.ipcc.ch/sr15/>
- United Nations (2015), Paris Agreement [The Paris Agreement on Climate Change],
- https://unfccc.int/sites/default/files/english_paris_agreement.pdf
- United Nations (2021). Our Common Agenda
- https://www.un.org/en/content/common-agenda-report/assets/pdf/Common_Agenda_Report_English.pdf
- United Nations Climate Change (UNFCCC Secretariat) (2021), The Paris Agreement
- <https://unfccc.int/process-and-meetings/the-paris-agreement/the-paris-agreement>
- United Nations Development Programme (2021), Biodiversity Finance
- <https://www.learningfornature.org/en/courses/biodiversity-finance/>
- UN Environment Inquiry (2018), Making Waves: Aligning the Financial System with Sustainable Development
- <https://www.greengrowthknowledge.org/research/inquiry-global-report-aligning-financial-system-sustainable-development>
- United Nations Environment Programme (2021), Making Peace with Nature
- <https://www.unep.org/resources/making-peace-nature>

Module 2: Fundamentals of Sustainable Finance

Lesson 3: Sustainable Finance: The Case for Action

Referenced Materials

- CalSTRS (2015), Video: What are Stranded Assets?
- <https://www.youtube.com/watch?v=HSKcvoBKYxc>
- Climate Policy Initiative (2020), Updated View on the Global Landscape of Climate Finance 2019
- <https://www.climatepolicyinitiative.org/publication/updated-view-on-the-global-landscape-of-climate-finance-2019/>
- Equator Principles (2021), The Equator Principles
- <https://equator-principles.com/about/>
- IIGCC (2020), Understanding Physical Climate Risks and Opportunities, <https://www.iigcc.org/download/understanding-physical-climate-risks-and-opportunities-a-guide-for-investors/?wpdmdl=3388&masterkey=5ec7bf8e65a02>
- Principles for Responsible Investment (PRI) (2021), About the PRI
- <https://www.unpri.org/pri/about-the-pri>
- Task Force on Climate-related Financial Disclosures (TCFD) (2017), Recommendations of the Task Force on Climate-related Financial Disclosures
- <https://assets.bbhub.io/company/sites/60/2020/10/FINAL-2017-TCFD-Report-11052018.pdf>
- United Nations Environment Programme Finance Initiative (UNEP FI) (2021), Principles for Sustainable Insurance
- <https://www.unepfi.org/psi/>
- UNEP FI (2021), Principles for Responsible Banking
- <https://www.unepfi.org/banking/bankingprinciples/>

Other Useful Resources

- Gore, A. (2017), Video: Fiduciary Duty in the 21st Century
- <https://www.youtube.com/watch?v=PKRIW2yc5WA>
- PRI, UNEP FI and The Generation Foundation (2019), Fiduciary Duty in the 21st Century: Final Report
- <https://www.unpri.org/download?ac=9792>

Lesson 4: Sustainable Finance: Key Actors

Referenced Materials

- ICMA (2018), Green Bond Principles
- <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/green-bond-principles-gbp>
- Luxembourg Stock Exchange (2021), Luxembourg Green Exchange

- <https://www.bourse.lu/green>
- Nasdaq (2021), Bonds
- http://www.nasdaqomxnordic.com/bonds/bonds_mainpage
- Network for Greening the Financial System (2021), Sustainable Finance Market Dynamics::An Overview. March 2021
- https://www.ngfs.net/sites/default/files/media/2021/06/17/ngfs_report_sustainable_finance_market_dynamics.pdf
- Oslo Børs (2021), Green Bonds
- https://www.oslobors.no/ob_eng/layout/set/print/Oslo-Boers/Listing/Interest-bearing-instruments/Green-bonds
- Principles for Responsible Investment (PRI) (2021), Regulation Database
- <https://www.unpri.org/policy/regulation-database>
- PRI (2021), How Policy Makers Can Implement Reforms for a Sustainable Financial System
- <https://www.unpri.org/policy/regulation-database/policy-and-regulation-toolkit>
- PRI (2021), About the PRI
- <https://www.unpri.org/pri/about-the-pri>
- PRI (2021), Signatory Directory
- <https://www.unpri.org/signatories/signatory-resources/signatory-directory>
- STA (Strategic Alliance on Green Bonds [GIZ and SEB]) (2018), Green Bonds – Ecosystem, Issuance Process and Case-studies
- https://emsdialogues.org/wp-content/uploads/2020/04/STA_GB_InternationalEdition_20180522_WEB-1.pdf
- Sustainable Stock Exchanges Initiative (2017), How Stock Exchanges Can Grow Green Finance
- <https://sseinitiative.org/publication/how-stock-exchanges-can-grow-green-finance/>
- Sustainable Stock Exchanges Initiative (2018), How Securities Regulators Can Support the Sustainable Development Goals: A Sharing of Experiences
- <https://sseinitiative.org/publication/how-securities-regulators-can-support-the-sustainable-development-goals-a-sharing-of-experiences/>
- Sustainable Stock Exchanges Initiative (2021), Stock Exchange Database
- <https://sseinitiative.org/exchanges-filter-search/>

Lesson 5: Introduction to Environmental, Social and Governance (ESG) Risk Management

Referenced Materials

- Boston Consulting Group (BCG) (2017), Total Societal Impact: A New Lens for Strategy
- https://image-src.bcg.com/Images/BCG-Total-Societal-Impact-Oct-2017-NL_tcm9-174019.pdf
- Business Insider (2018), Video: How ESG Metrics Work and Why All Investors Should Care
- <https://www.youtube.com/watch?v=4LPRQaG83Ls>
- Global Sustainable Investment Alliance (2021), 2021 Global Sustainable Investment Review
- <http://www.gsi-alliance.org/wp-content/uploads/2021/07/GSIR-2020.pdf>
- PRI (2021), Investment Tools
- <https://www.unpri.org/investment-tools>
- PRI (2021), Top Academic Resources on Responsible Investment
- <https://www.unpri.org/academic-research/top-academic-resources-on-responsible-investment/4417.article>
- UN Global Compact (2004), Who Cares Wins
- https://www.unglobalcompact.org/docs/issues_doc/Financial_markets/who_cares_who_wins.pdf
- World Economic Forum (2021), The Global Risks Report
- <https://www.weforum.org/reports/the-global-risks-report-2021>

Other Useful Resources

- Elderson, F. (2021), Patchy Data is a Good Start: from Kuznets and Clark to Supervisors and Climate
- <https://www.ecb.europa.eu/press/key/date/2021/html/ecb.sp210616~44c5a95300.en.html>
- Task Force on Climate-related Financial Disclosures (TCFD) (2017), Recommendations of the Task Force on Climate-related Financial Disclosures
- <https://assets.bbhub.io/company/sites/60/2020/10/FINAL-2017-TCFD-Report-11052018.pdf>

Lesson 6: Financial and Sustainability (Impact) Reporting and Communication

Referenced Materials

- Carbon Yield (2021), Introducing the Carbon Yield
- <http://carbonyield.org/>
- City of Gothenburg (2019), City of Gothenburg Green Bond Framework
- <https://finans.goteborg.se/wpui/wp-content/uploads/2019/09/City-of-Gothenburg-Green-Bond-Framework-2019-09-12-1.pdf>
- Global Impact Investing Network (GIIN) (2021), IRIS+
- <https://iris.thegiin.org/>
- ICMA and the Green Bond Principles (2021), Green Bond Principles: Voluntary Process Guidelines for Issuing Green Bonds
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Green-Bond-Principles-June-2021-140621.pdf>
- ICMA and the Social Bond Principles (2021), Social Bond Principles: Voluntary Process Guidelines for Issuing Social Bonds
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Social-Bond-Principles-June-2021-140621.pdf>
- ICMA and the Sustainability Bond Guidelines (2021), Sustainability Bond Guidelines
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Sustainability-Bond-Guidelines-June-2021-140621.pdf>
- ICMA and the Sustainability-Linked Bond Principles (2020), Sustainability-Linked Bond Principles: Voluntary Process Guidelines
- <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/June-2020/Sustainability-Linked-Bond-Principles-June-2020-171120.pdf>
- IFC (with the Green Bond Principles and ICMA) (2021), Handbook: Harmonized Framework for Impact Reporting
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Handbook-Harmonised-Framework-for-Impact-Reporting-June-2021-100621.pdf>
- Skanska (2018), Skanska Green Bond Framework
- <https://group.skanska.com/49959d/siteassets/investors/financial-information/funding/skanska-green-bond-framework-2018.pdf>

Other Useful Resources

- Emerging Markets Dialogue on Finance (2021), Green Bond Online Learning Series
- <https://www.emergingmarketsdialogue.org/initiatives%20green-bonds/%20green-bond-webinars/>
- ICMA (2021), Impact Reporting Metrics and Databases
- <https://www.icmagroup.org/sustainable-finance/impact-reporting>
- IFC (with the Green Bond Principles and ICMA) (2021), Handbook: Harmonized Framework for Impact Reporting

- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Handbook-Harmonised-Framework-for-Impact-Reporting-June-2021-100621.pdf>

Lesson 7: In Focus: The Task Force on Climate-related Financial Disclosures (TCFD)

Referenced Materials

- AXA (2020), 2020 Climate Report: Renewed Action in a Time of Crisis
- https://www-axa-com.cdn.axa-contento-118412.eu/www-axa-com%2F3800520b-ce0f-4aa7-908d-3ec367b21d39_2020_climate_report_axa.pdf
- Climate Policy Initiative (2020), Updated View on the Global Landscape of Climate Finance 2019
- <https://www.climatepolicyinitiative.org/publication/updated-view-on-the-global-landscape-of-climate-finance-2019/>
- Energy and Climate Intelligence Unit (2021), Climate Economics – Costs and Benefits
- <https://eciu.net/analysis/briefings/climate-impacts/climate-economics-costs-and-benefits>
- European Commission (2021), Video: Causes of Climate Change
- https://ec.europa.eu/clima/change/causes_en
- Task Force on Climate-related Financial Disclosures (TCFD) (2017), Recommendations of the Task Force on Climate-related Financial Disclosures
- <https://assets.bbhub.io/company/sites/60/2020/10/FINAL-2017-TCFD-Report-11052018.pdf>
- Taskforce on Nature-related Financial Disclosures (TNFD) (2021), Taskforce on Nature-related Financial Disclosures <https://tnfd.global/>
- TCFD (2020), Task Force on Climate-related Financial Disclosures: 2020 Status Report
- https://assets.bbhub.io/company/sites/60/2020/09/2020-TCFD_Status-Report.pdf
- TCFD (2021), Task Force on Climate-related Financial Disclosures: Overview
- https://assets.bbhub.io/company/sites/60/2020/10/TCFD_Booklet_FNL_Digital_March-2020.pdf
- TCFD (2021), About
- <https://www.fsb-tcf.org/about/>
- UNEP (2021), Finance for Adaptation
- <https://www.unep.org/news-and-stories/story/finance-adaptation>
- UNEP FI (2021), UNEP FI TCFD Banking Pilot Projects
- <https://www.unepfi.org/climate-change/tcfd/tcfd-for-banks/>
- UNEP FI (2021), UNEP FI TCFD Insurers Pilot Project
- <https://www.unepfi.org/climate-change/tcfd/tcfd-for-insurers/>
- UNEP FI (2021), TCFD for Investors
- <https://www.unepfi.org/climate-change/tcfd/tcfd-for-investors/>

Module 3: Sustainable Finance: Regulation and Self-regulation

Lesson 8: Sustainable Finance: Policy and Regulation

Referenced Materials

- European Commission (2021), EU Taxonomy Compass
- <https://ec.europa.eu/sustainable-finance-taxonomy/>
- European Commission (2021), Commission Puts Forward New Strategy to Make the EU's Financial System More Sustainable and Proposes New European Green Bond Standard
- https://ec.europa.eu/commission/presscorner/detail/en/ip_21_3405
- EU Technical Expert Group on Sustainable Finance (2020), Taxonomy Report: Technical Annex
- https://ec.europa.eu/info/sites/default/files/business_economy_euro/banking_and_finance/documents/200309-sustainable-finance-teg-final-report-taxonomy-annexes_en.pdf
- IFC (2018), Sustainable Banking Network: Country Progress Report: Brazil
- <https://www.ifc.org/wps/wcm/connect/59183359-f50b-4641-98dc-533fe46b47aa/SBN+Country+Progress+Report+-+Brazil.pdf?MOD=AJPERES&CVID=m745yw9>
- OECD (2018), Financing Climate Futures: Rethinking Infrastructure
- <http://www.oecd.org/environment/cc/climate-futures/>
- Network for Greening the Financial System (2021), Annual report 2020
- https://www.ngfs.net/sites/default/files/medias/documents/ngfs_annual_report_2020.pdf
- People's Bank of China (PBC) (2016), The People's Bank of China and Six Other Agencies Jointly Issue "Guidelines for Establishing the Green Financial System"
- <http://www.pbc.gov.cn/english/130721/3131759/index.html>
- PRI (2016), French Energy Transition Law: Global Investor Briefing
- <https://www.unpri.org/download?ac=1421>
- PRI (2020), Final EU Taxonomy Report
- <https://www.youtube.com/watch?v=b4HNZ2Gmxgk>
- PRI (2021), Regulation Database
- <https://www.unpri.org/policy/regulation-database>
- PRI, UNEP FI and The Generation Foundation (2019), Fiduciary Duty in the 21st Century: Final Report
- <https://www.unpri.org/download?ac=9792>
- Securities and Exchange Board of India (SEBI) (2017), Disclosure Requirements for Issuance and Listing of Green Debt Securities
- https://www.sebi.gov.in/legal/circulars/may-2017/disclosure-requirements-for-issuance-and-listing-of-green-debt-securities_34988.html
- SEBI (2021), Business Responsibility and Sustainability Reporting by Listed Entities
- https://www.sebi.gov.in/legal/circulars/may-2021/business-responsibility-and-sustainability-reporting-by-listed-entities_50096.html
- Sustainable Stock Exchanges Initiative (2018), How Securities Regulators Can Support the Sustainable Development Goals: A Sharing of Experiences
- <https://sseinitiative.org/publication/how-securities-regulators-can-support-the-sustainable-development-goals-a-sharing-of-experiences/>

Other Useful Resources

- European Commission (2018), Commission Action Plan on Financing Sustainable Growth
- https://ec.europa.eu/info/publications/sustainable-finance-renewed-strategy_en
- PRI (2021), Why the PRI is Working Towards a Sustainable Financial System
- <https://www.unpri.org/sustainable-financial-system/why-the-pri-is-working-towards-a-sustainable-financial-system/198.article>
- STA (Strategic Alliance on Green Bonds [GIZ and SEB]) (2018), Green Bonds – Ecosystem, Issuance Process and Case-studies
- https://emsdialogues.org/wp-content/uploads/2020/04/STA_GB_InternationalEdition_20180522_WEB-1.pdf

Lesson 9: Responsible Banking and Sustainable Insurance

Referenced Materials

- Itaú Unibanco (2019), Itaú Unibanco CEO on Becoming a Signatory to the Principles for Responsible Banking
- <https://www.youtube.com/watch?v=6AAHUu0ARjA>
- Landsbankinn (2019), Video: Landsbankinn CEO on Becoming a Signatory to the Principles for Responsible Banking
- https://www.youtube.com/watch?v=kUs_e0EQCXM
- MunichRe (2021), Record Hurricane Season and Major Wildfires – The Natural Disaster Figures for 2020
- <https://www.munichre.com/en/company/media-relations/media-information-and-corporate-news/media-information/2021/2020-natural-disasters-balance.html>
- Principles for Responsible Banking (2019), Principles for Responsible Banking: Guidance Document
- <https://www.unepfi.org/wordpress/wp-content/uploads/2019/09/PRB-Guidance-Documents-Final-19092019.pdf>
- Principles for Responsible Banking (2021), Biodiversity Target-setting: Guidance for Banks
- <https://www.unepfi.org/wordpress/wp-content/uploads/2021/06/PRB-Biodiversity-Guidance.pdf>
- Principles for Responsible Banking (2021), Guidelines for Climate Target Setting for Banks
- <https://www.unepfi.org/wordpress/wp-content/uploads/2021/04/UNEP-FI-Guidelines-for-Climate-Change-Target-Setting.pdf>
- Principles for Responsible Banking (2019), Guidance on Financial Inclusion and Financial Health Target Setting
- <https://www.unepfi.org/wordpress/wp-content/uploads/2021/05/PRB-Guidance-Financial-Inclusion.pdf>
- Principles for Responsible Banking (2021), Principles for Responsible Banking
- <https://www.unepfi.org/banking/bankingprinciples/>
- Principles for Responsible Banking (2021), Signatories
- <https://www.unepfi.org/banking/bankingprinciples/prbsignatories/>
- Principles for Responsible Banking (2021), Principles for Responsible Banking: Shaping Our Future
- https://www.unepfi.org/wordpress/wp-content/uploads/2019/07/PrinciplesOverview_Infographic.pdf
- Principles for Responsible Banking (2021), Signature Document
- <https://www.unepfi.org/wordpress/wp-content/uploads/2019/07/FINAL-PRB-Signature-Documents-2-Interactive-22-07-19.pdf>
- Principles for Responsible Banking (2021), Civil Society Advisory Body
- <https://www.unepfi.org/banking/bankingprinciples/civil-society-advisory-body/>
- Principles for Sustainable Insurance (2021), The Principles
- <https://www.unepfi.org/psi/the-principles/>
- Principles for Sustainable Insurance and UNEP FI (2020), Managing Environmental, Social and Governance Risks in Non-life Insurance Business
- <https://www.unepfi.org/psi/wp-content/uploads/2020/06/PSI-ESG-guide-for-non-life-insurance.pdf>

- UNEP FI (2016), Guide to Banking and Sustainability. Edition 2
- https://www.unepfi.org/fileadmin/documents/guide_banking_statements.pdf
- UNEP FI (2021), Net -Zero Banking Alliance
- <https://www.unepfi.org/net-zero-banking/>

Lesson 10: Responsible Investment

Referenced Materials

- Climate Action 100+ (CA100+) (2021), Companies
- <https://www.climateaction100.org/whos-involved/companies/>
- CA100+ (2021), Company Assessment: Iberdrola
- <https://www.climateaction100.org/company/iberdrola-s-a/>
- CA100+ (2021), Net-Zero Company Benchmark
- <https://www.climateaction100.org/progress/net-zero-company-benchmark/>
- Net-Zero Asset Owner Alliance (2021), Global Asset Owners Setting and Reporting on Ambitious Interim Targets for Net-zero Emissions by 2050
- <https://www.unepfi.org/net-zero-alliance/>
- Net-Zero Asset Owner Alliance (2021), Video: The UN-Convened Net-Zero Asset Owner Alliance
- <https://youtu.be/lxoQu6sm6l4>
- PRI (2021), About the PRI
- <https://www.unpri.org/pri/about-the-pri>
- PRI (2021), What are the Principles for Responsible Investment
- <https://www.unpri.org/pri/what-are-the-principles-for-responsible-investment>
- PRI (2021), An Introduction to Responsible Investment
- <https://www.unpri.org/investment-tools/an-introduction-to-responsible-investment>
- PRI (2021), What is Responsible Investment?
- <https://www.unpri.org/an-introduction-to-responsible-investment/what-is-responsible-investment/4780.article>
- PRI (2021), Why Invest Responsibly
- <https://www.unpri.org/an-introduction-to-responsible-investment/what-is-responsible-investment/4780.article#Why>
- PRI (2021), The PRI Awards
- <https://www.unpri.org/showcasing-leadership/winners-of-the-pri-awards-2020/6518.article>
- PRI, UNEP FI and The Generation Foundation, with Freshfields Bruckhaus Deringer (2021), Video: A Legal Framework for Impact
- https://youtu.be/QujRwB78n_g
- PRI, UNEP FI and The Generation Foundation, with Freshfields Bruckhaus Deringer (2021), A Legal Framework for Impact
- <https://www.unpri.org/download?ac=13902>
- ShareAction (2020), Point of No Returns
- <https://shareaction.org/wp-content/uploads/2020/03/Point-of-no>Returns.pdf>
- Sustainable Stock Exchanges Initiative (2018), How Securities Regulators Can Support the Sustainable Development Goals: A Sharing of Experiences
- <https://sseinitiative.org/publication/how-securities-regulators-can-support-the-sustainable-development-goals-a-sharing-of-experiences/>
- Sustainable Stock Exchanges Initiative (2021), Securities Regulators Database

- <https://sseinitiative.org/regulation/>
- UNEP FI (2021), A Legal Framework for Impact
- <https://www.unepfi.org/legal-framework-for-impact/>
- VBDO (2020), Benchmark on Responsible Investment by Pension Funds in the Netherlands 2020. From Boardroom Governance to Portfolio Implementation: Closing the Gap
- <https://www.vbdo.nl/wp-content/uploads/2020/10/VBDO-Benchmark-pensioenfondsen-2020-web.pdf>

Other Useful Resources

- PRI (2021), Top Academic Resources on Responsible Investment
- <https://www.unpri.org/academic-research/top-academic-resources-on-responsible-investment/4417.article>
- PRI (2021), Investment Tools
- <https://www.unpri.org/investment-tools>
- PRI (2021), Regulation Database
- <https://www.unpri.org/policy/regulation-database>
- PRI, UNEP FI and The Generation Foundation (2019), Fiduciary Duty in the 21st Century: Final Report
- <https://www.unpri.org/download?ac=9792>

Module 4: Sustainable Finance Products

Lesson 11: Sustainable Finance Strategies and Products: An Overview

Referenced Materials

- Global Sustainable Investment Alliance (2021), 2021 Global Sustainable Investment Review
- <http://www.gsi-alliance.org/wp-content/uploads/2021/07/GSIR-2020.pdf>
- The Biodiversity Finance Initiative (BIOFIN) (2018), The Biodiversity Finance Initiative Workbook
https://www.biofin.org/sites/default/files/content/publications/workbook_2018/
- The Biodiversity Finance Initiative (BIOFIN) (2021), BIOFIN Catalogue of Finance Solutions
<https://www.biofin.org/index.php/finance-solutions>

Other Useful Resources

- PRI (2021), What is Responsible Investment?
- <https://www.unpri.org/an-introduction-to-responsible-investment/what-is-responsible-investment/4780.article>

Lesson 12: The Five Pillars of Sustainable Finance

Referenced Materials

- European Investment Bank (2021), Climate Awareness Bonds
- https://www.eib.org/en/investor_relations/cab/index.htm
- People's Bank of China (PBoC), China Securities and Regulatory Commission (CSRC) and National Development & Reform Commission (NDRC) (2021), Green Bonds Endorsed Projects Catalogue (unofficial translation)
- <https://www.climatebonds.net/market/country/china/green-bond-endorsed-project-catalogue>
- Skanska (2018), Skanska Green Bond Framework
- <https://group.skanska.com/49959d/siteassets/investors/financial-information/funding/skanska-green-bond-framework-2018.pdf>
- STA (Strategic Alliance on Green Bonds [GIZ and SEB]) (2018), Green Bonds – Ecosystem, Issuance Processes and Case-studies
- https://emsdialogues.org/wp-content/uploads/2020/04/STA_GB_InternationalEdition_20180522_WEB-1.pdf

Lesson 13: Green Bonds

Referenced Materials

- Climate Bonds Initiative (2020), \$1Trillion Mark Reached in Global Cumulative Green Issuance: Climate Bonds Data Intelligence Reports: Latest Figures
- <https://www.climatebonds.net/2020/12/1trillion-mark-reached-global-cumulative-green-issuance-climate-bonds-data-intelligence>
- ICMA (2021), Guidance Handbook
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/The-GBP-Guidance-Handbook-June-2021-140621.pdf>
- ICMA (2018), Green Bond Principles
- <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/green-bond-principles-gbp>
- ICMA and the Green Bond Principles (2021), Green Bond Principles: Voluntary Process Guidelines for Issuing Green Bonds
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Green-Bond-Principles-June-2021-140621.pdf>
- ICMA and the Social Bond Principles (2021), Social Bond Principles: Voluntary Process Guidelines for Issuing Social Bonds
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Social-Bond-Principles-June-2021-140621.pdf>
- ICMA and the Sustainability Bond Guidelines (2021), Sustainability Bond Guidelines
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Sustainability-Bond-Guidelines-June-2021-140621.pdf>
- ICMA and the Sustainability-Linked Bond Principles (2020), Sustainability-Linked Bond Principles: Voluntary Process Guidelines
- <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/June-2020/Sustainability-Linked-Bond-Principles-June-2020-171120.pdf>
- STA (Strategic Alliance on Green Bonds [GIZ and SEB]) (2018), Green Bonds – Ecosystem, Issuance Processes and Case-studies
- https://emsdialogues.org/wp-content/uploads/2020/04/STA_GB_InternationalEdition_20180522_WEB-1.pdf
- Volvofinans Bank (2021), Green Bonds
- <https://www.volvofinans.se/en/about-us/investor-relations/green-bonds/>

Other Useful Resources

- ICMA (2020), Green, Social and Sustainability Bonds: A High-Level Mapping to the Sustainable Development Goals
- <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/mapping-to-the-sustainable-development-goals/>
- IFC (with the Green Bond Principles and ICMA) (2021), Handbook: Harmonized Framework for Impact Reporting
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Handbook-Harmonised-Framework-for-Impact-Reporting-June-2021-100621.pdf>

Lesson 14: Green Loans

Referenced Materials

- Loan Market Association (2021), Green Loan Principles
- https://www.lma.eu.com/application/files/9716/1304/3740/Green_Loan_Principles_Feb2021_V04.pdf
- SEB (2021), Green Bonds
- <https://sebgroup.com/our-offering/financing-and-investment-banking/sustainable-financial-products/green-bonds>
- Loan Market Association (2021), Sustainability-linked Loan Principles
- <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/LMASustainabilityLinkedLoanPrinciples-270919.pdf>

Lesson 15: Performance-based Instruments

Referenced Materials

- ICMA and the Sustainability-Linked Bond Principles (2020), Sustainability-Linked Bond Principles: Voluntary Process Guidelines
- <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/June-2020/Sustainability-Linked-Bond-Principles-June-2020-171120.pdf>
- ICMA and the Sustainability-Linked Bond Principles (2021), Sustainability-linked Bonds: Related Questions
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/Sustainability-Linked-Bond-Principles-Related-questions-February-2021-170221v3.pdf>
- Loan Market Association (2020), Guidance on Sustainability Linked Loan Principles
- https://www.lma.eu.com/application/files/8915/9799/8238/SSLP_Guidance_V05_pages1.pdf
- Loan Market Association (2021), Sustainability-linked Loan Principles
- <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/LMASustainabilityLinkedLoanPrinciples-270919.pdf>

Other Useful Resources

- Global Impact Investing Network (GIIN) (2021), IRIS+
- <https://iris.thegiin.org/>
- ICMA (2021), Impact Reporting Metrics and Databases
- <https://www.icmagroup.org/sustainable-finance/impact-reporting>
- IFC (with the Green Bond Principles and ICMA) (2021), Handbook: Harmonized Framework for Impact Reporting
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Handbook-Harmonised-Framework-for-Impact-Reporting-June-2021-100621.pdf>

Lesson 16: Examples of Green, Social and Sustainability Bonds from Around the World

Referenced Materials

- Climate Bonds Initiative (2021), Latin America & Caribbean State of the Market 2021
- https://www.climatebonds.net/files/reports/cbi_lac_2020_04e.pdf
- Consejo Nacional de Política Económica y Social República de Colombia (Departamento Nacional de Planeación) (2011), Documento Conpes 3700: Estrategia Institucional para la Articulación de Políticas y Acciones en Materia de Cambio Climático en Colombia
- <https://colaboracion.dnp.gov.co/cdt/conpes/econ%C3%B3micos/3700.pdf>
- Germanwatch (2021), Global Climate Risk Index 2021: Who Suffers Most from Extreme Weather Events? Weather-related Loss Events in 2019 and 2000 to 2019
- https://germanwatch.org/sites/default/files/Global%20Climate%20Risk%20Index%202021_2.pdf
- SFC (2020), Guía de Buenas Prácticas [Good Practice Guide for Issuing Green Bonds]
- <https://www.greenfinanceplatform.org/policies-and-regulations/good-practice-guide-issuing-green-bonds>

Other Useful Resources

- ICMA and the Green Bond Principles (2021), Green Bond Principles: Voluntary Process Guidelines for Issuing Green Bonds
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Green-Bond-Principles-June-2021-140621.pdf>
- ICMA and the Social Bond Principles (2021), Social Bond Principles: Voluntary Process Guidelines for Issuing Social Bonds
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Social-Bond-Principles-June-2021-140621.pdf>
- ICMA and the Sustainability Bond Guidelines (2021), Sustainability Bond Guidelines
- <https://www.icmagroup.org/assets/documents/Sustainable-finance/2021-updates/Sustainability-Bond-Guidelines-June-2021-140621.pdf>
- ICMA and the Sustainability-Linked Bond Principles (2020), Sustainability-Linked Bond Principles: Voluntary Process Guidelines
- <https://www.icmagroup.org/assets/documents/Regulatory/Green-Bonds/June-2020/Sustainability-Linked-Bond-Principles-June-2020-171120.pdf>