



# **NEW COMPANY N REPORT TEST - 2024-09- 06 05:34:30\_N**

**01-Jan-2024 to 25-Jun-2024**

# CEO Message



Dear Stakeholders, As we reflect on the past year, I am proud to share with you the strides our organization has taken in advancing sustainability. In an era where environmental consciousness is paramount, our commitment to sustainability is not merely a corporate responsibility but a core value that defines our purpose.

Sustainability isn't just a buzzword for us—it's a guiding principle shaping our decisions, innovations, and operations. At the heart of our mission is the recognition that businesses must be drivers of positive change, stewards of the environment, and contributors to a more sustainable future. We firmly believe that integrating sustainability into our business practices not only benefits the planet but also enhances our long-term resilience and

competitiveness.

One of our key achievements this year has been the substantial reduction in emissions across our operations. Through meticulous resource management, the adoption of eco-friendly technologies, and the implementation of sustainable practices, we have made meaningful strides in minimizing our carbon footprint. These achievements align with our commitment to global climate goals and underscore our dedication to being responsible stewards of the environment.

While celebrating our progress, we remain mindful of the challenges ahead. The path to sustainability is dynamic, requiring adaptability and a commitment to constant innovation. We understand that the journey is ongoing, and we are unwavering in our determination to set new benchmarks for environmental responsibility.

As we continue to pursue our sustainability goals, we remain transparent and accountable to our stakeholders. Our annual sustainability report serves as a testament to our progress, challenges, and the concerted efforts of our team. I invite you to explore the report, delve into the details of our initiatives, and join us in our commitment to building a more sustainable and resilient future.

Thank you for your continued support as we navigate this transformative journey together.

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# Business Description

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Located in Tamilnadu, our automotive wheels manufacturing company specializes in producing high-quality steel and aluminum wheels for both cars and tractors. Our product range includes tubed and tubeless versions to cater to diverse customer preferences. With a commitment to precision engineering, we leverage a combination of traditional craftsmanship and cutting-edge technology. Our wheels meet stringent industry standards, ensuring durability and safety on the road. Serving the automotive sector, we contribute to efficient and reliable transportation solutions. As we embrace innovation and uphold quality, we aim to be a trusted partner for vehicles across the globe, embodying excellence in wheel manufacturing. Located in Tamilnadu, our automotive wheels manufacturing company specializes in producing high-quality steel and aluminum wheels for both cars and tractors. Our product range includes tubed and tubeless versions to cater to diverse customer preferences. With a commitment to precision engineering, we leverage a combination of traditional craftsmanship and cutting-edge technology. Our wheels meet stringent industry standards, ensuring durability and safety on the road. Serving the automotive sector, we contribute to efficient and reliable transportation solutions... Located in Tamilnadu, our automotive wheels manufacturing company specializes in producing high-quality steel and aluminum wheels for both cars and tractors. Our product range includes tubed and tubeless versions to cater to diverse customer preferences. With a commitment to precision engineering, we leverage a combination of traditional craftsmanship and cutting-edge technology. Our wheels meet stringent industry standards, ensuring durability and safety on the road. Serving the automotive sector, we contribute to efficient and reliable transportation solutions. As we embrace innovation and uphold quality, we aim to be a trusted partner for vehicles across the globe, embodying excellence in wheel manufacturing. As we embrace innovation and uphold quality, we aim to be a trusted partner for vehicles across the globe, embodying excellence in wheel manufacturing. As we embrace innovation and uphold quality, we aim to be a trusted partner for vehicles across the globe, embodying excellence in wheel manufacturing.

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# Sustainability Approach

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WheelsCo stands at the forefront of sustainability, embodying a holistic approach across energy, climate, and water domains. Rigorous monitoring of energy usage, evident in advanced tracking systems, guides targeted initiatives to reduce consumption. Our commitment to combating climate change involves comprehensive carbon footprint assessments, renewable energy investments, and active advocacy for climate-conscious policies. Conscientious water management, featuring efficient processes and stakeholder collaboration, underscores our dedication to responsible resource use. At WheelsCo, sustainability is not merely a goal; it's a commitment woven into our operational DNA, driving positive change in energy efficiency, climate resilience, and water conservation.

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## Energy Usage

At WheelsCo, conscientious energy management is pivotal to our sustainability journey. We employ advanced monitoring systems that meticulously track electricity consumption across our facilities, enabling real-time insights into usage patterns. Armed with this data, we implement targeted initiatives to



curtail energy consumption, such as optimizing operational processes and integrating energy-efficient technologies.

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## Water Usage

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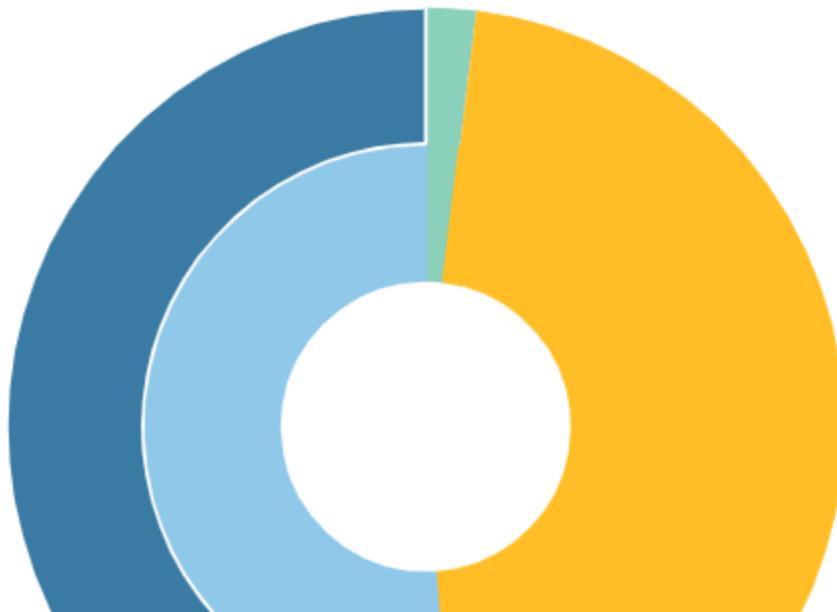
## Climate Usage

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# Emission

All product models



Carbon Footprint

**132.243M kilogram  
(kg) CO2e**

Scope 1

**2.559M**

Scope 2

**62.148M**

Scope 3

**67.536M**

Scope	Category	Description	CO2e (Kg)	Share
Scope 1		Direct GHG Emissions including stationary combustion, mobile combustion, fugitive emissions and more...	2559202.2066	
Scope 2		Indirect GHG Emissions from Energy purchase including electricity, heat and steam and purchase more...	62148245.4236	
Scope 3	Category 4	Upstream transportation and distribution	1893600	
Scope 3	Category 7	Employee commuting	3417967.41428571	
Scope 3	Category 9	Downstream transportation and distribution	62224482.84800001	

# Initiatives

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## Energy Usage Reduction Initiatives

1. Implementation of energy-efficient technologies in production processes.
2. Installation of smart lighting systems and sensors to optimize energy consumption.
3. Adoption of renewable energy sources, such as solar panels, to power facilities.
4. Employee awareness programs promoting energy conservation practices.
5. Regular energy audits to identify and rectify inefficiencies.

# Progress on Goals

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At WheelsCo, we are steadfast in our commitment to environmental responsibility. Over the past year, we've actively pursued ambitious sustainability goals, driving positive change across energy, carbon emissions, water usage, supply chain, and employee engagement. Our transparent progress report outlines significant strides made toward these objectives, showcasing not only our dedication to sustainability but also the tangible impact of our initiatives. As we strive to be a beacon of responsible corporate citizenship, these goals represent our roadmap towards a more sustainable and resilient future.

- 1. Achieve a 30% Reduction in Energy Usage: Progress: Successfully reduced energy consumption by 20%, primarily through the implementation of energy-efficient.

# Boundary and Scope

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This report covers our fiscal 2023: Jan 1, 2023, to December 31, 2023. Financial data is reported in INR. The information and data in this report includes Wheels Co. and its consolidated subsidiaries, unless otherwise stated. This report includes Scope 1, 2 and 3 emissions. Scope 1 and 2 includes our offices in Sriperambadur, India. It does not include any other sites. Our offices are leased as operating leases and emissions are reported using operating control method. Scope 3 includes partners that supply us raw steel We do not include downstream transportation providers since that is arranged by our customers.

# Methodology and Assumptions

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## **Footnotes**

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Scope 1 emissions are calculated from our use of natural gas for heating multiplied by the location specific emission factor of natural gas as reported by EPA. Baculti's smart allocation methodology is used to allocate factory level emissions down to individual products

# Disclaimers

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