



Fraud Insight-driven analytics

Insurance Company

Project

Fraud Insight-driven analytics for a leading Insurance Company in USA

Client

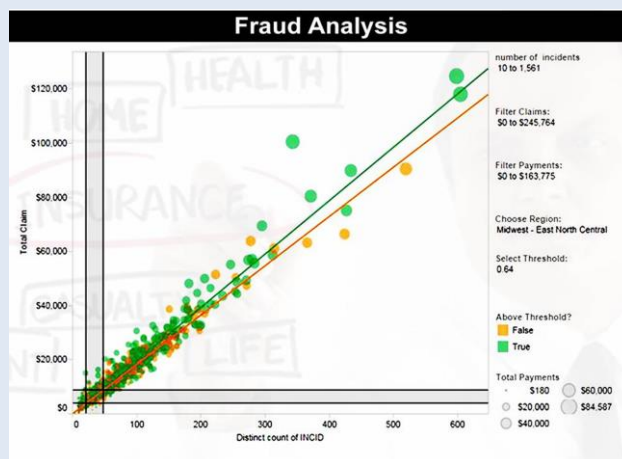
Leading Retail Insurance Company

Summary

Client constantly searching new ways to improve their fraud detection process and they needed help in restructuring their data model to get the necessary support for their ambitious analytic driven goals.

Challenges

- Investigate claims pattern to detect the probable fraud by optimizing SAP HANA calculation engines.
- Monitor claims processing status.
- Attribute, analytic & calculation views generated for financial and operational data.
- Quickly adapt to evolving fraud patterns and enhance prevention with improved fraud strategy management.
- Reduce the risk of fraud with advanced analytic capabilities and greater visibility.



Solution

- Analyzing claims pattern by calculation engines for optimization and monitoring claims processing using SAP HANA insights.
- The Solutions can wrap around existing systems and be implemented with a low initial investment through flexible pricing approaches.
- And by leveraging organizational effectiveness, talent and change management, agencies can sustain and improve business outcomes.

Results

- Millions of claims and policy analysis in seconds integrated with mobile devices.
- Reduced loss adjustment expenses.
- Intelligent fraud detection and improved customer experience.
- Real Time reports helped to diagnose and resolve unnoticed issue.
- Platform makes it easier to detect the fraud and to gain deep insights into historical data more quickly and easily than ever.

About Srinivasan Software Solutions

Srinivasan Software Solutions specialize in Business Intelligence & Data Discovery, ERP Analytics, Marketing Analytics, HR Analytics, Financial Analytics, Service Analytics, Customer 360° Analytics, Retail BI, Higher Education BI, Planning & Consolidation, Online (NoSQL) Databases, Cloud Application Integration, Cloud Master Data Management, Big Data / Hadoop, Delivery Leadership, and Product Engineering

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We're here to help. Call us and speak with our marketing specialist who will be there to answer any questions you might have.

**18-1-49, 1st Floor, Star Plaza, K.T. Road,
Tirupati - 517 507, (A.P.) India.,
+91 877-6062999, info@sssbi.com**