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*]Gabriel
Petrini
[*]PhD
Student
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200(378,36)

[96]EMPIRICAL

72(506,0)

Citation: kajuth_german_2020

5SS: kajuth_german_2020 contrasts a Tobin's Q estimation against a Stock-Flow proposal for residential investment and concludes that latter is more appropriate. The estimations reports an unidirectional positive effect of prices on residential investment and increasing lands prices contribution on housing prices after Great Recession. Author also builds a novel housing price index (1993-) using official data.

Further readings

dipasquale_housing_1994;
lastrapes_real_2002;
mccarthy_are_2004;
antipa_housing_2009;
aspachs-bracons_drivers_2009;
steiner_estimating_2010;
koetter_real_2010;
sanchez_price_2011;
igan_global_2012;
chen_renewed_2013;
nocera_house_2018;
geng_fundamental_2018;