

## Giorgi Piriashvili

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October 21, 2022

### Current Employment

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#### Postdoctoral Scholar

University of Notre Dame, Department of Economics

August 2022 – May 2023

### Education

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#### University of Notre Dame, IN, USA

Ph.D., Economics

May 2022

*Thesis:* The effects of government policies on market structure in the presence of dynamic and imperfect competition.

*Committee:* Thomas Gresik (chair), Jeffrey Campbell, Joseph Kaboski, Kali Rath

M.A., Economics

2019

#### Georgian Technical University, Tbilisi, Georgia

M.A., Applied Mathematics

2017

#### International School of Economics at TSU, Tbilisi, Georgia

M.A., Economics

2015

#### University of Georgia, Tbilisi, Georgia

B.A., Economics

2012

### Research Interests

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Macroeconomics; Growth; Dynamic IO; Imperfect competition

### Job Market Paper

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M&A and macroeconomic growth.

*Abstract:* During 1985-2018, mergers and acquisitions, on average, amounted to 9% of annual GDP. This paper empirically examines the role of mergers and acquisitions in long-run productivity growth. Structural VAR, estimated using long-run recursive identification, suggest that long-run productivity shocks generate M&A waves that facilitate long-run growth through resource reallocation. About 30% of variation in forecast error of M&A is associated with the long-run productivity shock. Furthermore, I find no evidence that the increase in M&A activity is associated with increased aggregate market power. The findings suggest that restricting M&A without further research on its role in long-run growth might have unintended consequences. Finally, I find little evidence that M&A independently is the source of long-run growth.

### Work in Progress

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The Dynamic Effects of Corporate Tax Policy in Oligopolies. (with Thomas Gresik)

Product differentiation with elastic demand and unit-specific transportation cost. (with Kali Rath)

### Teaching Experience

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#### University of Notre Dame

Instructor: Principles of Microeconomics (Fall, 2022)

Instructor: Introduction to Linear Regression (Spring, 2022, Evaluations: 5/5)

Instructor: Summer math camp (for incoming Ph.D. students, 2021, 2020)

Instructor: Tutorial Section for Statistics for Economics (Fall, 2020, Evaluations: 4.7/5)

TA: Microeconomics II (Ph.D. Core, Spring 2019)

TA: Game Theory (Fall 2018, 2021; Spring 2020, 2021, 2022)

TA: Intermediate Microeconomics (Fall 2019)

TA: Advanced Microeconomics (Fall, 2018)

TA: Taxation in Global Economy (Fall 2019)  
TA: Principles of Microeconomics (Fall 2017)

### **University of Georgia, Tbilisi**

Instructor: Industrial Organization (Spring, 2017)  
Instructor: Intermediate Microeconomics II (Spring 2016, 2017)  
Instructor: Intermediate Microeconomics I (Fall 2015, 2016)

### **Honors, Scholarships, Grants, and Fellowships**

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Roy and Joan Laughlin Fellowship, 2020-2022  
Graduate Assistantship, University of Notre Dame, 2017–2022  
CERGE-EI Teaching Fellowship Grant (\$2,650), 2015–2016  
Student Scholarship, International School of Economics at TSU, 2012-2015

### **Trainings**

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CERGE-EI Graduate Teaching Fellows Teaching Principles and Practices for Economics Course, 2015

### **Service to the University**

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Fulbright Campus Committee Evaluation for Georgia, 2018

### **Skills**

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*Software:* MATLAB, Julia, Stata, Maple  
*Languages:* Georgian (native), English (fluent), Russian (fluent)

### **References**

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Thomas Gresik  
University of Notre Dame  
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Jeffrey R. Campbell  
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