Bank of America 🧼

Bank of America, N.A.

To: Goldman Sachs Bank USA (New York)

Date: 26-Jun-2018

ATTN: GS ADMIN CONTACT Phone: 212 902 1099 Fax: 9179773966

Re: LIBERTY PROPERTY LP 800M USD AUG 10/ MAR / REVOLVING CREDIT LINE / LIBERTY PR00042

Deal CUSIP: 53117RAF6
Deal ISIN: US53117RAF64
Facility CUSIP: 53117RAG4
Facility ISIN: US53117RAG48
Borrower MEI: US1L045734
Lender MEI: US1L131229

***** Index Rate Change *****

Effective 25-Jun-2018, the Index Rate for LIBERTY PR00042 has changed. Current Global principal balance amount: USD 90,000,000.00

CHANGE IN INDEX LOAN BASE RATE

(HigherOf("30NR", 0%) + Spread (0.875%)) X PCT (1)

The details of the Index Loan Base Rate Change are as follows:

 Effective Date
 25-Jun-2018

 - New Base Rate
 2.09113000%

 - Spread Rate
 0.87500000%

 - New All-in Rate
 2.96613000%

Thanks & Regards,

NORA JANE TAYLOR

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