



# DINALUPIHAN WATER DISTRICT

## DINALUPIHAN WATER DISTRICT STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31, 2014

### Current Assets

Cash – Collecting Officers	397,261.24	✓
Petty Cash Fund	255.85	✓
Cash in Bank – Local Currency , Current Account	13,196,366.58	✓
Cash in Bank – Local Currency, Savings Account	6,549,572.22	✓
Cash in Bank – Local Currency, Time Deposit	4,277,564.88	✓
	<u>24,421,020.77</u>	
<b>Receivables</b>		
Accounts Receivable, net	7,196,835.01	✓
Allowance for Doubtful Accounts	(1,279,090.91)	✓
Other Receivables	557,313.25	✓
	<u>6,475,057.35</u>	
<b>Inventories</b>		
Merchandise Inventory	2,259,452.46	✓
Office Supplies Inventory	182,092.92	✓
Accountable Forms Inventory	973,915.00	✓
Medical, Dental and Laboratory Supplies Inventory	53,200.40	✓
Other Supplies Inventory	345,548.21	✓
	<u>3,814,208.99</u>	
<b>Total Current Assets</b>	<u>34,710,287.11</u>	

### Other Non Current Assets/Investments

Sinking Funds - LWUA/WD	1,456,596.34	✓
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### Property, Plant and Equipment

Land	<u>1,967,550.00</u>	✓
<b>Office Buildings, net</b>		
Office Buildings	3,987,836.55	✓
Accumulated Depreciation – Office Buildings	810,735.86	✓
	<u>3,177,100.69</u>	
<b>Office Equipment, net</b>		
Office Equipment	416,611.00	✓
Accumulated Depreciation – Office Equipment	262,481.58	✓
	<u>154,129.42</u>	
<b>Furniture and Fixtures, net</b>		
Furniture and Fixtures	933,788.51	✓
Accumulated Depreciation – Furniture and Fixtures	383,377.28	✓
	<u>550,411.23</u>	
<b>IT Equipment and Software, net</b>		
IT Equipment and Software	1,230,688.81	✓
Accumulated Depreciation – IT Equipment and Software	800,067.63	✓
	<u>430,621.18</u>	
<b>Machinery and Equipment , net</b>		
Machinery and Equipment	25,519,179.96	✓
Accumulated Depreciation – Machinery and Equipment	11,427,985.74	✓
	<u>14,091,194.22</u>	
<b>Communication Equipment, net</b>		
Communication Equipment	141,755.20	✓
Accumulated Depreciation - Communication Equipment	52,862.24	✓
	<u>88,892.96</u>	

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# DINALUPIHAN WATER DISTRICT

<b>Other Machineries and Equipment, net</b>		
Other Machineries and Equipment	1,086,456.00	1
Accumulated Depreciation – Other Machineries and Equipment	<u>375,593.51</u>	<u>710,862.49</u>
<b>Motor Vehicle, net</b>		
Motor Vehicle	3,730,618.00	1
Accumulated Depreciation – Motor Vehicle	<u>2,244,518.00</u>	<u>1,486,100.00</u>
<b>Other Property, Plant and Equipment, net</b>		
Other Property, Plant and Equipment	113,281,008.89	1
Accumulated Depreciation – Other Property, Plant and Equipment	<u>24,489,537.01</u>	<u>88,791,471.88</u>
<b>Total Property, Plant and Equipment</b>		
	<u>111,448,334.07</u>	<u>111,448,334.07</u>
<b>Other Assets</b>		
Other Assets	2,074,650.43	1
<b>Total Other Assets</b>		
	<u>2,074,650.43</u>	<u>2,074,650.43</u>
<b>Total Non-Current Assets</b>		
	<u>113,522,984.50</u>	<u>113,522,984.50</u>
<b>Total Assets</b>		
	<u>149,689,867.95</u>	<u>149,689,867.95</u>
 <b>Current Liabilities</b>		
Accounts Payable	230,364.30	1
Due to BIR	206,101.50	1
Due to GSIS	<u>(11,701.55)</u>	<u>424,764.25</u>
<b>Other Liability Accounts</b>		
Guaranty Deposits Payable	4,250,338.90	1
Other Payables	<u>36,466.65</u>	<u>4,286,805.55</u>
<b>Total Current Liabilities</b>		
	<u>4,711,569.80</u>	<u>4,711,569.80</u>
<b>Non-Current Liabilities</b>		
Other Long Term Liabilities	40,924,419.48	1
<b>Total Non-Current Liabilities</b>		
	<u>40,924,419.48</u>	<u>40,924,419.48</u>
<b>Total Liabilities</b>		
	<u>45,635,989.28</u>	<u>45,635,989.28</u>
<b>Equity</b>		
Government Equity	6,214,424.80	1
Retained Earnings (OPIC)	6,881,140.60	1
Retained Earnings	<u>69,793,342.07</u>	<u>104,053,878.67</u>
Net Income	<u>21,164,971.20</u>	<u>104,053,878.67</u>
<b>Total Equity</b>		
	<u>149,689,867.95</u>	<u>149,689,867.95</u>

Prepared by:

Joyen Piega

Division Manager - Admin & Finance

Noted by:

VIRGILIO P. MANALILI  
General Manager



# DINALUPIHAN WATER DISTRICT

**DINALUPIHAN WATER DISTRICT  
STATEMENT OF INCOME AND EXPENSES  
FOR THE MONTH ENDED DECEMBER 31, 2014**

	CURRENT MONTH			YEAR TO DATE			2014	
	Actual	Budget	Variance	Actual	Budget	Variance	BUDGET	Balance
<b>Business and Service Income:</b>								
Income from waterworks System	4,659,939.59	5,237,439.00	577,499.41	59,920,317.29	60,795,500.00	875,182.71	60,795,500.00	875,182.71
Sales Revenue	193,262.66	276,784.35	83,521.69	3,317,895.36	3,344,373.50	26,478.14	3,344,373.50	26,478.14
Fines and Penalties - Service Income	246,659.35	130,936.00	(115,723.35)	3,045,542.60	1,519,889.00	(1,525,653.60)	1,519,889.00	(1,525,653.60)
Other Business Income	2,140.00	16,220.00	14,080.00	132,850.00	185,640.00	52,790.00	185,640.00	52,790.00
<b>Gross Income</b>	<b>5,102,001.60</b>	<b>5,661,379.35</b>	<b>559,377.75</b>	<b>66,416,605.25</b>	<b>65,845,402.50</b>	<b>(571,202.75)</b>	<b>65,845,402.50</b>	<b>(571,202.75)</b>
<i>Less: Expenses</i>								
<b>Personal Services</b>								
Salaries and Wages – Regular	848,473.01	1,042,616.06	194,143.05	11,074,027.41	11,324,991.75	250,964.34	11,324,991.75	250,964.34
Salaries and Wages – Contractual	5,445.00	33,880.00	28,435.00	41,577.94	421,410.00	379,832.06	421,410.00	379,832.06
Salaries and Wages – Casual	12,921.00	12,921.00	-	167,973.00	167,973.00	-	167,973.00	-
<b>Total Personal Services</b>	<b>866,839.01</b>	<b>1,089,417.06</b>	<b>222,578.05</b>	<b>11,283,578.35</b>	<b>11,914,374.75</b>	<b>630,796.40</b>	<b>11,914,374.75</b>	<b>630,796.40</b>
<b>Other Compensation</b>								
Additional Compensation (ADCOM)	80,000.00	84,000.00	4,000.00	969,727.27	1,008,000.00	38,272.73	1,008,000.00	38,272.73
Representation allowance (RA)	24,000.00	31,500.00	7,500.00	288,000.00	378,000.00	90,000.00	378,000.00	90,000.00
Transportation Allowance (TA)	24,000.00	31,500.00	7,500.00	288,000.00	378,000.00	90,000.00	378,000.00	90,000.00
Clothing/Uniform Allowance				210,000.00	210,000.00	-	210,000.00	-
Productivity Incentives Allowance				84,000.00	84,000.00	-	84,000.00	-
Other Bonuses and Allowances		3,919,000.00			3,919,000.00	3,919,000.00	3,919,000.00	3,919,000.00
Performance Bonus	200,000.00	200,000.00		200,000.00	200,000.00	-	200,000.00	-
Loyalty Award				38,000.00	38,000.00	-	38,000.00	-
Overtime and Night Pay	72,884.70	75,848.56	2,963.86	855,160.57	910,182.72	55,022.15	910,182.72	55,022.15
Cash Gift		2,500.00		202,500.00	210,000.00	7,500.00	210,000.00	7,500.00
Year-End Bonus		1,297,816.00			1,297,816.00	1,297,816.00	1,297,816.00	1,297,816.00
<b>Total Other Compensation</b>	<b>400,884.70</b>	<b>5,642,164.56</b>	<b>21,963.86</b>	<b>3,135,387.84</b>	<b>8,632,998.72</b>	<b>5,497,610.88</b>	<b>8,632,998.72</b>	<b>5,497,610.88</b>

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# DINALUPIHAN WATER DISTRICT

DINALUPIHAN WATER DISTRICT  
STATEMENT OF INCOME AND EXPENSES  
FOR THE MONTH ENDED DECEMBER 31, 2014

	CURRENT MONTH			YEAR TO DATE			2014 BUDGET	Balance
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Personnel Benefit and Contribution</b>								
Life and Retirement Insurance Contributions	102,407.28	106,149.96	3,742.68	1,233,491.52	1,273,799.52	40,308.00	1,273,799.52	40,308.00
PAG-IBIG Contributions	4,000.00	4,200.00	200.00	48,400.00	50,400.00	2,000.00	50,400.00	2,000.00
PHILHEALTH Contributions	9,775.00	10,162.50	387.50	117,625.00	121,950.00	4,325.00	121,950.00	4,325.00
ECC Contributions	4,000.00	4,200.00	200.00	48,400.00	50,400.00	2,000.00	50,400.00	2,000.00
Other Personnel Benefits	-	179,179.27	179,179.27	728,353.47	2,150,151.24	1,421,797.77	2,150,151.24	1,421,797.77
<b>Total Personnel Benefits and Contribution</b>	<b>120,182.28</b>	<b>303,891.73</b>	<b>183,709.45</b>	<b>2,176,269.99</b>	<b>3,646,700.76</b>	<b>1,470,430.77</b>	<b>3,646,700.76</b>	<b>1,470,430.77</b>
<b>Travelling and Training Expenses</b>								
Traveling Expenses - Local	-	3,500.00	3,500.00	22,800.00	42,000.00	19,200.00	42,000.00	19,200.00
Training Expenses	-	12,500.00	12,500.00	172,720.79	150,000.00	22,720.79	150,000.00	(22,720.79)
<b>Total Travelling and Training Expenses</b>	<b>-</b>	<b>16,000.00</b>	<b>16,000.00</b>	<b>195,520.79</b>	<b>192,000.00</b>	<b>41,920.79</b>	<b>192,000.00</b>	<b>(3,520.79)</b>
<b>Supplies and Materials Expenses</b>								
Office Supplies Expenses	25,949.78	37,916.63	11,966.85	264,777.22	455,000.00	190,222.78	455,000.00	190,222.78
Accountable Forms Expenses	89,995.81	41,666.63	(48,329.18)	819,031.82	500,000.00	(319,031.82)	500,000.00	(319,031.82)
Food Supplies Expenses	3,277.55	2,500.00	(777.55)	37,844.87	30,000.00	(7,844.87)	30,000.00	(7,844.87)
Medical Dental and laboratory Supplies Expenses	20,353.84	10,500.00	(9,853.84)	101,203.86	126,000.00	24,796.14	126,000.00	24,796.14
Gasoline, Oil and Lubricants Expenses	542,216.07	117,549.22	(424,666.85)	1,711,437.36	1,410,590.64	(300,846.72)	1,410,590.64	(300,846.72)
Other Supplies Expense	45,101.88	138,750.00	93,648.12	1,030,888.89	1,665,000.00	634,111.11	1,665,000.00	634,111.11
<b>Total Supplies and Materials Expenses</b>	<b>726,894.93</b>	<b>348,882.48</b>	<b>(378,012.45)</b>	<b>3,965,184.02</b>	<b>4,186,590.64</b>	<b>221,406.62</b>	<b>4,186,590.64</b>	<b>221,406.62</b>
<b>Utility Expenses</b>								
Water Expenses	588.15	750.00	161.85	9,876.75	9,000.00	(876.75)	9,000.00	(876.75)
Electricity Expenses	163,906.92	612,500.00	448,593.08	7,238,102.45	7,350,000.00	111,897.55	7,350,000.00	111,897.55
<b>Total Utility Expenses</b>	<b>164,495.07</b>	<b>613,250.00</b>	<b>448,754.93</b>	<b>7,247,979.20</b>	<b>7,359,000.00</b>	<b>111,020.80</b>	<b>7,359,000.00</b>	<b>111,020.80</b>

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**DINALUPIHAN WATER DISTRICT  
STATEMENT OF INCOME AND EXPENSES  
FOR THE MONTH ENDED DECEMBER 31, 2014**

	CURRENT MONTH			YEAR TO DATE			2014 BUDGET	Balance
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Communication Expenses</b>								
Postage and Deliveries Expenses	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00	3,000.00
Telephone Expenses – Landline	8,207.51	7,000.00	(1,207.51)	94,999.93	84,000.00	(10,999.93)	84,000.00	(10,999.93)
Telephone Expenses – Mobile	3,538.16	20,800.00	17,261.84	212,000.00	249,600.00	37,600.00	249,600.00	37,600.00
Internet Expenses	1,998.00	1,831.50	(166.50)	19,647.00	21,978.00	2,331.00	21,978.00	2,331.00
Cable, Satelite, Telegraph and Radio Expenses	-	500.00	500.00	4,500.00	6,000.00	1,500.00	6,000.00	1,500.00
<b>Total Communication Expenses</b>	<b>13,743.67</b>	<b>30,381.50</b>	<b>16,637.83</b>	<b>331,146.93</b>	<b>364,578.00</b>	<b>33,431.07</b>	<b>364,578.00</b>	<b>33,431.07</b>
 Advertising Expenses		1,200.00	1,200.00		14,400.00	14,400.00	14,400.00	14,400.00
Printing and Binding Expenses	126,000.00	616,000.00		616,000.00	616,000.00		616,000.00	-
Membership Dues and Contributions to Organizations	1,100.00	4,034.30	2,934.30	8,600.00	48,411.60	39,811.60	48,411.60	39,811.60
Rent Expenses	40,731.34	11,092.88	(29,638.46)	199,620.72	133,114.56	(66,506.16)	133,114.56	(66,506.16)
Representation Expenses	39,113.56	55,000.00	15,886.44	631,035.63	660,000.00	28,964.37	660,000.00	28,964.37
Transportation and Delivery Expenses	1,876.00	2,500.00	624.00	15,395.00	30,000.00	14,605.00	30,000.00	14,605.00
Subscription Expenses	-	600.00	600.00	2,926.00	7,200.00	4,274.00	7,200.00	4,274.00
Survey Expenses	-	4,166.67	4,166.67	-	50,000.00	50,000.00	50,000.00	50,000.00
 <b>Professional Services</b>								
Legal Services	-	10,500.00	10,500.00	64,576.93	126,000.00	61,423.07	126,000.00	61,423.07
Auditing Services	-	12,500.00	12,500.00	-	150,000.00	150,000.00	150,000.00	150,000.00
Security Services	-	12,000.00	12,000.00	80,000.00	144,000.00	64,000.00	144,000.00	64,000.00
Other Professional Services	145,848.76	108,857.00	(36,991.76)	841,077.68	1,294,272.00	453,194.32	1,294,272.00	453,194.32
<b>Total Professional Services</b>	<b>145,848.76</b>	<b>143,857.00</b>	<b>(1,991.76)</b>	<b>985,654.61</b>	<b>1,714,272.00</b>	<b>728,617.39</b>	<b>1,714,272.00</b>	<b>728,617.39</b>

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**DINALUPIHAN WATER DISTRICT  
STATEMENT OF INCOME AND EXPENSES  
FOR THE MONTH ENDED DECEMBER 31, 2014**

	CURRENT MONTH			YEAR TO DATE			2014	Balance
	Actual	Budget	Variance	Actual	Budget	Variance	BUDGET	
<b>Repairs and Maintenance</b>								
Repairs and Maintenance – Electrification		500.00	500.00		6,000.00	6,000.00	6,000.00	6,000.00
Repairs and Maintenance – Office Buildings	17,379.66	6,000.00	(11,379.66)	75,767.30	72,000.00	(3,767.30)	72,000.00	(3,767.30)
Repairs and Maintenance – Office Equipment	-	2,000.00	2,000.00	4,240.00	24,000.00	19,760.00	24,000.00	19,760.00
Repairs and Maintenance – Furniture and Fixtures	8,676.68	2,500.00	(6,176.68)	44,423.94	30,000.00	(14,423.94)	30,000.00	(14,423.94)
Repairs and Maintenance – IT Equipment and software	-	8,500.00	8,500.00	138,550.00	102,000.00	(36,550.00)	102,000.00	(36,550.00)
Repairs and Maintenance – Communication	-	600.00	600.00		7,200.00	7,200.00	7,200.00	7,200.00
Repairs and Maintenance – Machineries and Equipment	59,125.00	1,500.00	(57,625.00)	107,645.56	18,000.00	(89,645.56)	18,000.00	(89,645.56)
Repairs and Maintenance – Other Machinery & Equipmen	1,000.00	1,200.00	200.00	17,488.00	14,400.00	(3,088.00)	14,400.00	(3,088.00)
Repairs and Maintenance – Motor Vehicles	13,498.00	27,500.00	14,002.00	272,579.00	330,000.00	57,421.00	330,000.00	57,421.00
Repairs and Maintenance – Other Property Plant and Equi	20,100.00	28,333.33	8,233.33	130,067.75	340,000.00	209,932.25	340,000.00	209,932.25
Repairs and Maintenance - Artesian Wells, Reservoiris, Pur	89,631.26	16,666.67	(72,964.59)	237,760.76	200,000.00	(37,760.76)	200,000.00	(37,760.76)
Repairs and Maintenance - Waterways,Aqueducts, Seawal	95,070.73	105,000.00	9,929.27	1,591,556.90	1,260,000.00	(331,556.90)	1,260,000.00	(331,556.90)
<b>Total Repairs and Maintenance</b>	<b>304,481.33</b>	<b>200,300.00</b>	<b>(104,181.33)</b>	<b>2,620,079.21</b>	<b>2,403,600.00</b>	<b>(216,479.21)</b>	<b>2,403,600.00</b>	<b>(216,479.21)</b>
<b>Donations</b>	<b>21,499.00</b>	<b>10,500.00</b>	<b>(10,999.00)</b>	<b>121,249.00</b>	<b>126,000.00</b>	<b>4,751.00</b>	<b>126,000.00</b>	<b>4,751.00</b>
<b>Extra-Ordinary and Miscellaneous Expenses</b>								
Extraordinary Expenses	67,918.00	42,948.75	(24,969.25)	497,387.81	515,385.00	17,997.19	515,385.00	17,997.19
Miscellaneous Expenses	3,900.00	11,733.33	7,833.33	145,388.50	150,880.00	5,491.50	150,880.00	5,491.50
<b>Total Extra-Ordinary and Miscellaneous Expenses</b>	<b>71,818.00</b>	<b>54,682.08</b>	<b>(17,135.92)</b>	<b>642,776.31</b>	<b>666,265.00</b>	<b>23,488.69</b>	<b>666,265.00</b>	<b>23,488.69</b>
<b>Taxes, Insurance, Premiums and Other Fees</b>								
Taxes, Duties and Licenses	54,439.35	97,865.03	43,425.68	543,894.75	1,183,992.36	640,097.61	1,183,992.36	640,097.61
Fidelity Bond Premiums	-			11,850.00	11,150.00	(700.00)	11,150.00	(700.00)
Insurance Expenses	-	10,764.01	10,764.01	43,075.60	129,168.12	86,092.52	129,168.12	86,092.52
<b>Total Taxes, Insurance, Premiums and Other Fees</b>	<b>54,439.35</b>	<b>108,629.04</b>	<b>54,189.69</b>	<b>598,820.35</b>	<b>1,324,310.48</b>	<b>725,490.13</b>	<b>1,324,310.48</b>	<b>725,490.13</b>
<b>Bad Debts Expenses</b>	<b>123,398.00</b>	<b>1,358,035.63</b>		<b>123,398.00</b>	<b>1,358,035.63</b>		<b>1,358,035.63</b>	<b>1,234,637.63</b>

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# DINALUPIHAN WATER DISTRICT

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STATEMENT OF INCOME AND EXPENSES

FOR THE MONTH ENDED DECEMBER 31, 2014

	CURRENT MONTH			YEAR TO DATE			2014 BUDGET	Balance
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Depreciation Expenses</b>								
Depreciation – Office Buildings	10,350.32	14,408.77	4,058.45	175,039.00	172,905.24	(2,133.76)	172,905.24	(2,133.76)
Depreciation – Office Equipment	(542.04)	1,579.70	2,121.74	28,559.58	18,956.40	(9,603.18)	18,956.40	(9,603.18)
Depreciation – Furniture and Fixtures	6,380.73	6,380.80	0.07	76,568.76	76,569.60	0.84	76,569.60	0.84
Depreciation – IT Equipment	11,953.56	8,958.59	(2,994.97)	145,435.57	107,503.08	(37,932.49)	107,503.08	(37,932.49)
Depreciation – Communication	942.30	673.88	(268.42)	11,040.18	8,086.56	(2,953.62)	8,086.56	(2,953.62)
Depreciation – Machinery and Equipment	169,637.97	143,992.12	(25,645.85)	1,731,233.51	1,727,905.44	(3,328.07)	1,727,905.44	(3,328.07)
Depreciation – Other Machineries and Equipment	3,483.65	8,020.00	4,536.35	96,740.35	96,240.00	(500.35)	96,240.00	(500.35)
Depreciation – Motor Vehicles	30,238.64	28,247.47	(1,991.17)	361,539.27	338,969.64	(22,569.63)	338,969.64	(22,569.63)
Depreciation – Other Property Plant & Equipment	282,430.05	264,879.09	(17,550.96)	3,252,884.23	3,178,549.08	(74,335.15)	3,178,549.08	(74,335.15)
<b>Total Depreciation Expenses</b>	<b>514,875.03</b>	<b>477,140.42</b>	<b>(37,734.76)</b>	<b>5,879,040.45</b>	<b>5,725,685.04</b>	<b>(153,355.41)</b>	<b>5,725,685.04</b>	<b>5,725,685.04</b>
<b>Other Maintenance and Operating Expenses</b>								
Other maintenance and Operating Expenses	599,965.91	123,637.02	(476,328.89)	1,068,824.19	1,258,292.63	189,468.44	1,258,292.63	189,468.44
<b>Financial Expenses</b>								
Interest Expenses	286,172.93	284,703.28	(1,469.65)	3,529,680.45	3,529,680.45	-	3,529,680.45	-
Other Financial Charges	-	1,000.00	1,000.00	50.00	12,000.00	11,950.00	12,000.00	11,950.00
<b>Total Financial Expenses</b>	<b>286,172.93</b>	<b>285,703.28</b>	<b>(469.65)</b>	<b>3,529,730.45</b>	<b>3,541,680.45</b>	<b>11,950.00</b>	<b>3,541,680.45</b>	<b>11,950.00</b>
<b>Total Operation and Maintenance Expenses</b>	<b>4,624,358.87</b>	<b>11,501,065.65</b>	<b>6,876,706.78</b>	<b>45,378,217.04</b>	<b>55,973,510.26</b>	<b>10,595,293.22</b>	<b>55,973,510.26</b>	<b>10,595,293.22</b>
Income (Loss) From Operations	477,642.73	(5,839,686.30)	(6,317,329.03)	21,038,388.21	9,871,892.24	(11,166,495.97)	9,871,892.24	(11,166,495.97)
Add(Deduct) Other Income/Expenses								
Interest Income	27,887.52	1,500.00	(26,387.52)	126,582.99	110,000.00	(16,582.99)	110,000.00	(16,582.99)
<b>Net Income(Loss)</b>	<b>505,530.25</b>	<b>(5,838,186.30)</b>	<b>(6,343,716.55)</b>	<b>21,164,971.20</b>	<b>9,981,892.24</b>	<b>(3,596,183.95)</b>	<b>9,981,892.24</b>	<b>(11,183,078.96)</b>

Prepared by:

JMW N. PEGA

Division Manager - Admin & Finance

Noted by:

  
VIRGILIO P. MANALILI

General Manager



# DINALUPIHAN WATER DISTRICT

## DINALUPIHAN WATER DISTRICT STATEMENT OF CASH FLOW FOR THE PERIOD ENDED DECEMBER 31, 2014

	This Month	Year to Date
<b>Cash Flows from Operating Activities</b>		
<b>Cash Inflows:</b>		
Collection of Accounts Receivables	4,324,247.07	62,303,434.52
Collection of Fines and Penalty - Current	36,262.75	434,406.45
Collection of Income	182,852.66	3,296,838.61
Other Income	12,850.00	134,800.00
Transfer of Funds/Refund of Advances/NLIF AND Others	17,335.10	172,230.40
Gain on Foreign Exchange/Interest/Refund	13,369.15	68,982.94
<b>Total Cash Inflows</b>	<b>4,586,916.73</b>	<b>66,410,692.92</b>
<b>Cash Outflows:</b>		
Payments of Payroll	866,839.01	11,339,578.35
Payments of Benefits	400,884.70	3,135,387.84
Payment of Electricity and Gasoline	621,679.59	7,712,216.25
Payment of Other Operation and Maintenance Expenses	1,455,297.22	9,436,224.50
Remittance of GSIS/PAG-IBIG/PHILHEALTH/PRO FUND & OPB	120,182.28	2,208,456.26
Purchase of Office Supplies/Materials and CAPEX:		
Materials and Supplies Inventory	6,320.00	5,078,356.41
Office Building	-	48,268.90
Furniture and Fixture	-	73,916.00
IT Equipment and Software	-	199,100.00
Machineries and Equipment	44,800.00	3,947,869.56
Motor Vehicle	78,500.00	103,200.00
OPPE	747,395.00	4,318,229.56
CWIP	-	3,465,081.64
<b>Total Cash Outflows</b>	<b>4,341,697.80</b>	<b>51,065,885.27</b>
<b>Total Cash Provided (used) by Operating Activities</b>	<b>245,018.93</b>	<b>15,344,807.65</b>
<b>Cash Outflows:</b>		
Cash payment of interest on loans/bonds payable and other financial charges		
Payments of domestic and foreign loans	286,172.93	3,529,680.45
Total Cash Provided (used) by Financing Activities	163,029.07	1,860,743.55
<b>Cash Provided by Operating, Investing and Financing Activities</b>	<b>(449,202.00)</b>	<b>(5,390,424.00)</b>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<b>(204,183.07)</b>	<b>9,954,383.65</b>
<b>Cash and Cash Equivalents, Ending</b>	<b>24,625,203.84</b>	<b>14,466,637.12</b>
	<b>24,421,020.77</b>	<b>24,421,020.77</b>
Cash, end of the Month	24,421,020.77	
Breakdown:		
Cash Collecting Officers	397,261.24	
Petty Cash Fund	255.85	
Current Account	13,196,366.58	
Benefits	6,549,572.22	
Special Time Deposit	4,277,564.88	
TOTAL OPERATING FUNDS	24,421,020.77	
Add: Restricted Funds		
LWUA/WD PORTFOLIO ACCT	1,456,596.34	
TD - Special Guarantee Deposit	-	
TOTAL CASH IN BANK	<b>25,877,617.11</b>	

Prepared by:

J. W. N. Piegas  
Division Manager - Admin & Finance

Noted by:

Virgilio Manalili  
General Manager



# DINALUPIHAN WATER DISTRICT

## DINALUPIHAN WATER DISTRICT

Statement of Changes in Equity  
For the year ended December 31, 2014

	Other Paid-in Capital	Retained Earnings	Total
Balances – January 1, 2014	6,881,140.60	71,082,128.66	77,963,269.26
Prior Year adjustment		(1,288,786.58)	(1,288,786.58)
Balances – December 31, 2014	6,881,140.60	69,793,342.08	76,674,482.68

Prepared by:

**TONY N. PIEGA**  
Division Manager - Admin and Finance

Noted by:

**VIRGILIO P. MANALILI**  
General manager