

Samuels Internet Café Ltd.				
General Journal				
Date	Details	Folio	Debit	Credit
2020				
July				
1	Cash		8200	
	Share Capital			8200
	Issued shares for cash			
1	Cash		20,000	
	Bank loan			20000
	borrowed loan from bank			
2	Prepaid rent		2200	
	Cash			2200
	paid rent for july and august			
3	Unused Supplies		1200	
	Cash			1200
	bought supplies			
3	Computers		10300	
	Cash			3500
	Accounts payable			6800
5	Office Equipment		3100	
	Cash			600
	Accounts payable			2500
6	Electrical expense		300	
	Cash			300

7	Assembly expense		320	
	Cash			320
8	Cash		7200	
	Revenue from Internet			7200
10	Unearned revenue		1000	
	Revenue from Games			3500
	Accounts receivable		2500	
11	Unused Supplies		150	
	Cash			150
13	Dividends		1000	
	Cash			1000
15	Cash		100	
	Unearned revenue			100
18	Salaries expense		1570	
	Cash			1570
20	Maintenance expense		1000	
	Cash			1000
22	Cash		1200	
	Revenue from MS Office			1200
24	Accounts payable		1800	
	Cash			1800

28	Cash		3000	
	Revenue from vending machine			3000
31	Tax expense		250	
	Tax Payable			250
31	Rent expense		1100	
	Prepaid rent			1100

Cash		Bank Loan		Share Capital		Electrical expense		Revenue from Internet	
8,200	2,200		20,000		8,200	300			7,200
20,000	1,200								
7,200	3,500								
100	600								
1,200	300								
3000	320								
	150	Accounts payable		Dividends		Assembly expense		Revenue from Games	
	1570	1,800	6,800	1,000		320			3,500
	1000		2,500						
	1800		7,500						
	1000								
26060									
								;	
Accounts receivable		Unearned revenue				Salaries expense		Revenue from MS Office	
2,500		1,000	100			1,570			1,200
		900							
Unused Supplies		Tax Payable				Maintenance expense		Revenue from Vending Machine	
1,200			250			1,000			3,000
150									
1,350									
Computers						Tax expense			
10,300						250			
									~
Office Equipment						Rent expense			

[illegible]

Samuels Internet Café Ltd.		
Adjusted Trial Balance		
for the month ending July 31, 2020		
Account	Debit	Credit
Cash	26060	
Accounts receivable	2500	
Unused Supplies	1350	
Computers	10300	
Office Equipment	3100	
Prepaid rent	1100	
Bank Loan		20000
Accounts payable		7500
Unearned revenue	900	
Tax Payable		250
Share Capital		8200
Dividends	1000	
Electrical expense	300	
Assembly expense	320	
Salaries expense	1570	
Maintenance expense	1000	
Tax expense	250	
Rent expense	1100	
Revenue from Internet		7200
Revenue from Games		3500
Revenue from MS Office		1200
Revenue from Vending Machine		3000
	50850	50850

	Samuels Internet Café Ltd.		
	Income Statement		
	for the month ending July 31, 2020		
	Revenues		
	Revenue from Internet	7200	
	Revenue from Games	3500	
	Revenue from MS Office	1200	
	Revenue from Vending Machine	3000	
	Total Revenue		14900
	Expenses		
	Electrical expense	300	
	Assembly expense	320	
	Salaries expense	1570	
	Maintenance expense	1000	
	Tax expense	250	
	Rent expense	1100	
	Total Expenses		4540
	Net Income (Loss)		10360

Samuels Internet Café Ltd.						
Statement of Changes in Equity						
for the month ending July 31, 2020						
	Share	Retained	Total			
	Capital	Earnings	Equity			
Opening Balance	0	0	0			
Shares Issued	8200		8200			
Net Income		10360	10360			
Dividends		-1000	-1000			
Ending Balance	8,200	9360	17,560			

	Samuels Internet Café Ltd.		
	Statement of Financial Position		
	for the month ending July 31, 2020		
Assets			
	Cash	26060	
	Accounts receivable	2500	
	Unused Supplies	1350	
	Computers	10300	
	Office Equipment	3100	
	Prepaid rent	1100	
Total Assets			44410
Liabilities			
	Bank Loan	20000	
	Accounts payable	7500	
	Unearned revenue	-900	
	Tax Payable	250	
Total Liabilities			26850
Equities			
	Share Capital	8200	
	Retained Earnings	9360	
Total Equities			17560
Total liabilities & equities			44410