								Led					Adjusted T	rial Balance	
		l Journal					= Liabilities +		<b>⊦</b> S/⊢		quity				
Date	Description	Folio	Debit	Credit	Casl			k loan	Share capital		Retained e				
Jan					10,000	3,000	2,000	4,000		10,000		10,000	Accounts	Debit	Credit
1	l Cash		10,000		4,000	1,000		7,000			1600		Cash	6200	
	Share Capital			10,000	400	2,400		9000			4000		Account receivable	2500	
	Issued shares for cash				7,500	2,000					1500		Ppd Insurance	2400	
						7100					700		Equipment	3000	
2	2 Cash		4,000			200					200		Truck	8000	
	Bank loan			4,000	6200							2000	Bank loan		900
	borrowed loan from bank												Account payable		70
													Unearned revenue		40
2	2 Equipment		3,000		A/R		A	VP					Share capital		1000
	Cash			3,000	2,500			700					Retained earnings		200
	purchased equipment with cash			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,								3	22100	2210
3	Tow truck		8,000		Ppd In:	sur.	Unearne	d revenue							
	Cash		1	1,000	2,400			400							
	Bank loan			7,000	_,,,,,			1.55							
	purchased tow truck on loan			,,,,,,											
	per or laced tow track on real.				Equi	n									
F	Prepaid Insurance		2400		3,000	-									
	Cash		1 2.00	2400	3,000										
	got 1year insurance			2-100											
	get tyear meananee				Truc	k									
10	) Bank loan		2,000		8,000										
i c	Cash		2,000	2000	8,000										
	paid part of bank loan	1		2000	Accets = 22.1	00 Liabiliti	es = 10100, Equ	ity = 12000							
	paid pait of bank loan	-			ASSE(S - 22, I	oo, Liabiliti	:s = 10100, Eqt	iity = 12000							
15	Cash		400												
10	Unearned revenue		400	400											
	got payment for future repairs			400											
	got payment for future repairs														
21	Cash		7,500												
3	Accounts receivable		2,500												
	Repairs revenue		2,300	10,000											
	part payment for repairs			10,000											
	part payment for repairs														
21	Rent expense	!	1,600												
J	Salaries	1	4,000												
	Supplies expense		1,500												
	Cash		1,500	7,100											
	Truck operating expense		700												
	Accounts payable		700	700											
	expenses	-		700											
	evhenges														
21	I Dividend		200												
J	Cash	1	200	200											
	Casii		47800	i											
		<u> </u>	4/600	47000											
	Big Dog Carworks C	`orn													
	Income Stateme	nt													

Revenues										
Repairs		10000								
Expenses										
Rent	1600									
Salaries	3500									
Supplies	2000									
Truck Operating	700									
Total expenses		7800								
Net Income		2200								
Big Dog Carworks	Corp.									
Statement of Changes in Equity										
for the month ending January 31, 2017										
<b>U</b> • • • • • • • • • • • • • • • • • • •	Share	Retained	Total							
	Capital	Earnings	Equity							
Opening Balance	0		0							
Shares Issued	10000		10000							
Net Income		2200	2200							
Dividends		-200	-200							
Ending Balance	10,000	2000	12,000							
Ename Balance	10,000	2000	12,000							
Big Dog Carworks	Corn									
Statement of Financia										
for the month ending Janu										
Assets	July 31, 2017									
Cash	6200									
Account receivable	2500									
Ppd Insurance	2400									
Equipment	3000									
Truck	8000									
		22100								
Liabilities										
Bank loan	9000									
Account payable	700									
Unearned revenue	400									
		10100								
Shareholder's equity										
Share capital	10000									
Retained earnings	2000									
		12000								
		22100								